

## DIRECTOR'S REPORT

Dear Shareholders,

Your directors have pleasure in presenting the Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2015.

### State of Company's Affair

The state of affair of company for the year ended 31 March 2015 is as follows:

| Particulars                                        | 2014-2015  | 2013-2014  |
|----------------------------------------------------|------------|------------|
| Sales/Gross Receipts                               | Nil        | Nil        |
| Net Profit/(Loss) (PBDT)                           | (36,608)/- | (32,341)/- |
| Less Depreciation                                  | Nil        | Nil        |
| Profit after depreciation but before tax (PBT)     | (36,608)/- | (32,341)/- |
| Less : Taxes(after adjustment of Deferred assets ) | Nil        | Nil        |
| Net profit / (loss) for the period                 | (36,608)/- | (32,341)/- |
| No. of shares                                      | 1000       | 1000       |
| EPS                                                | N.A        | N.A        |

### DIVIDEND

The company does not propose any dividend during the current year.

### AMOUNTS TRANSFERRED TO RESERVES

The company has earned profit of Rs 1,93,936/-during the year and has not transfer to reserves account any amount during the current year.

### CHANGES IN SHARE CAPITAL

During the Financial Year 2014-15, the share capital of the Company has not changed.

### EXTRACT OF ANNUAL RETURN

The extract of Annual Return, in format MGT -9, for the Financial Year 2014-15 has been enclosed with this report

## NUMBER OF BOARD MEETINGS

During the Financial Year 2014-15, 2 meetings of the Board of Directors of the company were held on 28.06.2014, 04.08.2014.

## PARTICULARS OF LOAN, GUARANTEES AND INVESTMENTS UNDER SECTION 186

Complete details of LGSi covered under Sec 186 of CA, 2013. A suggestive format is provided below to provide the required details:

### Details of Loans:

| SL No | Date of loan | Date of BR | Date of SR (if any) | Name of Borrower | Purpose for which the loan is to be utilized by the recipient | Amount | Rate of Interest | Security | Prevailing yield of 1/3/5/10 year Govt Security at the time of extending the loan |
|-------|--------------|------------|---------------------|------------------|---------------------------------------------------------------|--------|------------------|----------|-----------------------------------------------------------------------------------|
|       |              |            |                     |                  |                                                               |        |                  |          |                                                                                   |
|       |              |            |                     |                  |                                                               |        |                  |          |                                                                                   |

### Details of Investments:-

| SL No | Date of investment | Date of BR | Date of SR (if any) | Name of Investee | Purpose for which the proceeds from investment is proposed to be utilized by the recipient | Amount | Expected rate of return |
|-------|--------------------|------------|---------------------|------------------|--------------------------------------------------------------------------------------------|--------|-------------------------|
|       |                    |            |                     |                  |                                                                                            |        |                         |
|       |                    |            |                     |                  |                                                                                            |        |                         |

### Details of Guarantee / Security Provided:-

| SL No | Date of providing security/guarantee | Date of BR | Date of SR (if any) | Name of recipient | Purpose for which the security/guarantee is proposed to be utilized by the recipient | Amount | Commission |
|-------|--------------------------------------|------------|---------------------|-------------------|--------------------------------------------------------------------------------------|--------|------------|
|       |                                      |            |                     |                   |                                                                                      |        |            |
|       |                                      |            |                     |                   |                                                                                      |        |            |

## PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

No contracts or arrangements were made with related parties during the reporting period.

## EXPLANATION'S TO AUDITOR'S REMARKS

No qualification, reservation, adverse remark or disclaimer has been made by the statutory auditor in his report.

## MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

Material changes / events, occurring after balance sheet date till the date of the report has not been identified during the reporting period.

## **DISCLOSURE OF PARTICULARS WITH RESPECT OF CONSERVATION OF ENERGY**

The details as required by Companies (Disclosure of particulars in Report of Board of Directors) Rules, 1988 for conservation of Energy, Technology Absorption and Foreign Exchange earnings and outgo are not applicable to the Company having regard to the nature of business of the Company.

## **DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATES**

The Company is not having any subsidiary, joint venture or associates.

## **RISK MANAGEMENT POLICY**

In the opinion of Board of Directors there are no risk factors which threaten the existence of the Company

## **DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

- (a) Mrs Mithu Chongdar
- (b) Mr Milan Changdar
- (c) Mr Paras Chougdar

Details of Directors and KMP appointed or resigned during the year : Nil

Details of directors retiring by rotation in the ensuing Annual General Meeting : NA

## **DETAILS OF SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL**

No order passed by the authorities which impacts the going concern status and company's operations in future.

## **STATEMENT IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO THE FINANCIAL STATEMENTS**

Internal Financial Control of the Company is adequate.

## **DEPOSITS**

The following details of deposits, covered under Chapter V of the act:

- i Deposits Accepted during the year : Nil
- ii Remained unpaid or unclaimed as at the end of the year : Nil
- iii Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-
  - a At the beginning of the year;
  - b Maximum during the year;
  - c At the end of the year;
- iv The details of deposits which are not in compliance with the requirements of Chapter

**RECEIPT OF ANY COMMISSION BY MD / WTD FROM A COMPANY OR FOR RECEIPT OF COMMISSION / REMUNERATION FROM IT HOLDING OR SUBSIDIARY**

**NOT APPLICABLE**

**STATUTORY AUDITORS**

The auditor's MASHI MAESHWARI & CO., Chartered Accountant, retire at the conclusion of this annual general meeting and have confirmed their eligibility and willingness to accept the office, if re-appointed.

**DIRECTOR'S RESPONSIBILITY STATEMENT ( 2AA )**

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the profit /loss of the Company for that period;
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively. List of laws applicable to the company are mentioned below :
  - i. Income Tax Act, 1961

**ACKNOWLEDGEMENTS**

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

On behalf of the board of directors

(Milan Changdar)  
Director  
(DIN- 02937816)

(Mithu Chongdar)  
Director  
(DIN-02936567)

Place: Patna  
Date: 05.09.2015