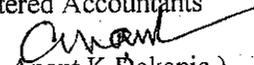


**AUDITORS' REPORT**

The Members of
REGENCY BUILDWELL PRIVATE LIMITED

1. We have audited the attached Balance Sheet of REGENCY BUILDWELL, PRIVATE LIMITED, Patna-800 014 as at 31st MARCH 2016 and also the Profit & Loss Account for the period ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidences supporting the accounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as, evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - i) The requirements of the Companies (Auditors' Report) Order, 2003, issued by the Company Law Board in terms of Section 227 (4A) of the Companies Act, 1956 as amended, are not applicable to this Company.
 - ii) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - iii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
 - iv) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account;
 - v) The Balance Sheet and Profit & Loss Account dealt with by this report comply with the Accounting standards referred to in Sub-section (3C) of Section 211 of the Companies Act, 1956 as amended;
 - vi) On the basis of written representations received from the directors, as on 31st March, 2016, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2016 from being appointed as director in terms of Clause (g) of Sub-section (1) of Section 274 of the Companies Act, 1956 as amended;
 - vii) In our opinion and to the best of our information and according to the explanations given to us, the said accounts thereon and other Notes annexed thereto give the information required by the Companies Act, 1956 as amended, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
 - (a) In case of the Balance Sheet of the statement of affairs of the company as at 31st March, 2016, and
 - (b) In the case of Profit & Loss Account, of the Profit for that period.

For: ANANT DOKANIA & Co.
Chartered Accountants


(CA. Anant K. Dokania)

Partner

Mem No. 071682

Place : Patna

Date : 30.09.2016

