CIN: U45200BR2012PTC018976

AASTIK BUILDCON PRIVATE LIMITED

REG. OFFICE : FLAT NO.303, BLOCK-B,
VIDYANAND MAHESHWARI COMPLEX, MANGALAM VIHAR,
SUDHA DAIRY BOOTH ROAD, BAILY ROAD, PATNA 801 503
E-mail – aastikbildcon@gmail.com Phone No. 0621-2540333.

DIRECTORS REPORT

FOR THE FINANCIAL YEAR 2016-2017

To

The Members,

Aastik Buildcon Private Limited,

Your Directors have pleasure in presenting their 5th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2017

Financial Highlights

During the year under review, the company has been able to make a satisfactory performance; a brief break up of the same is given as under:

Amount in Rupees

	Year ended 31.03.2017	Year ended 31.03.2016
Total Turnover / Gross Receipts	**57966243**	**123536346**
Profit for the year before Income Tax, Depreciation	1564210	687744
Depreciation for the Current year	883346	452751
Profit after dep. But before Income Tax	680864	234993
Provision for tax	210387	72613
Profit after tax	**470477**	**162380**

1. **CHANGE IN THE NATURE OF BUSINESS**

The Board informs to the members that there has been no change in the nature of business of the company during the financial year.

2. **CHANGE IN THE SHARE CAPITAL**

There is no change in share capital structure of the Company during the financial year 2016-17.

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3. **DIVIDEND**

No Dividend was declared for the current financial year due to loss incurred by the Company.

4. **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

5. **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT :**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

6. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :**

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

7. **RISK MANAGEMENT POLICY OF THE COMPANY :**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8. **CORPORATE SOCIAL RESPONSIBILITY INITIATIVES :**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

9. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

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10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

There was no case filled during the financial year 2016-2017, under the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013.

12. SHARES:

There was no issue of Shares during the financial year 2016-2017 .

13. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS

There was no qualifications, reservations or adverse remarks made by the Auditors .

14. PARTICULARS OF EMPLOYEES :

The Company did not employ any such person whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

15. EXTRACT ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished MGT 9 and is attached to this Report.

16. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR

The Company had seven Board meetings during the financial year under review.

17. REMUNARATION OF DIRECTOR DURING THE YEAR

The Company has paid remuneration to whole time director of the Company during the financial year 2016-17. There is enhancement of remuneration of Director of the company on 01-12-2016 .

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Form MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31/03/2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	**CIN**	U45200BR2012PTC018976
ii)	**Registration Date**	23/07/2012
iii)	**Name of the company**	AASTIK BUILDCON PRIVATE LIMITED
iv)	**Category of the Company**	Private Company
	Sub Category of the Company	Limited by shares
v)	**Address of the Registered office and contact details**	Flat No. 303, Block-B, Vidyanand Maheshwari Complex, Mangalam Vihar, Sudha Diary Booth Road, Baily Road Patna- 801503.
vi)	**Whether listed company**	☐ YES ☑ NO
vii)	**Name, Address and Contact details of Registrar and Transfer Agent, if any**	NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
Civil Construction	45201	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ASSOCIATE	% of shares held	Applicable Section
NIL	NIL	NIL	NIL	NIL

18. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement as under:

(a) in the preparation of the annual accounts for the financial year ended 31st March, 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2017 and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

20. DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

21. DECLARATION OF INDEPENDENT DIRECTORS

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

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22. STATUTORY AUDITORS

M/s ADS & Co., Chartered Accountants, Patna were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 30th. September, 2014. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

23. INTERNAL FINANCIAL CONTROLS

The Company had laid down Internal Financial Controls and such internal financial controls are adequate with reference to the Financial Statements and were operating effectively .

24. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There has been no such significant and material orders passed by the regulators or courts impacting the going concern status of the company and its future operations.

25. ACKNOWLEDGEMENT

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of Directors

For AASTIK BUILDCON PRIVATE LIMITED

Jitendra Kumar

(Jitendra Kumar Singh)
Whole Time Director
DIN-05324273

Ajay Kumar

(Ajay Kumar)
Whole Time Director.
DIN-05324165

Date:01/09/2017
Place: Patna

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Jitendra Kumar

(Jitendra Kumar Singh)
Whole Time Director
DIN-05324273

Ajay Kumar

(Ajay Kumar)
Whole Time Director.
DIN-05324165

Date:01/09/2017
Place: Patna

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

	Gross salary					Commission			
Name of MD/ WTD/ Manager	**(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961**	**(b) Value of perquisites u/s 17(2) Income-tax Act, 1961**	**(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961**	**Stock Option**	**Sweat Equity**	**as % of profit**	**others, specify...**	**Total**	**Ceiling as per the Act**
Ajay Kumar, WTD	1110000/-	-	-	-	-	-	-	1110000/-	
Jitendra Kumar Singh, WTD	1110000/-	-	-	-	-	-	-	1110000/-	
Kousar Khan, WTD	1110000/-	-	-	-	-	-	-	1110000/-	

B. Remuneration to other directors:

Name of Directors	**Fee for attending board/ committee meetings**	**Commission**	**Remuneration**	**Total Amount**
-	-	-	-	-
-	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

		Gross salary					Commission			
Key Managerial Personnel	**Name**	**(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961**	**(b) Value of perquisites u/s 17(2) Income-tax Act, 1961**	**(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961**	**Stock Option**	**Sweat Equity**	**as % of profit**	**others, specify...**	**Others, please specify**	**Total**
CEO		-	-	-	-	-	-	-	-	-
Company Secretary		-	-	-	-	-	-	-	-	-
CFO		-	-	-	-	-	-	-	-	-
Total		-	-	-	-		-	-	-	-

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
i) Principal Amount	-	26212950	-	26212950
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	26212950	-	26212950
Change in Indebtedness during the financial year	-	-	-	-
• Addition	2376552	-	-	2376552
• Reduction	-	1187580	-	1187580
Net Change	**2376552**	**1187580**	-	**3564132**
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	2376552	25025370	-	27401922
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	**2376552**	25025370	-	27401922

(ii) Shareholding of Promoters

Sr No	Promoters Name	Shareholding at the beginning of the year			Share holding at the end of the year			
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	% change in share holding during the year
1	Ajay Kumar	21000	33.34%	-	21000	33.34%	-	-
2	Jitendra Kumar Singh	21000	33.33%	-	21000	33.33%	-	-
3	Kousar Khan	21000	33.33%		21000	33.33%	-	
	Total	**63000**	**100%**	-	**63000**	**100%**	**100.00**	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change) ☐ YES ☑ NO

Note There is no change during the year

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr No	Top ten Shareholders Name	Shareholding at the beginning/end of the year			Changes during the year			Cumulative Shareholding during the year	
		Date	No. of Shares	% of total Shares of the company	Date	(+)Increase/ (-)Decrease	Reason	No. of Shares	% of total Shares of the company
	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

(v) Shareholding of Directors and Key Managerial Personnel

Sr No	Directors and KMP Name	Shareholding at the beginning/end of the year			Changes during the year			Cumulative Shareholding during the year	
		Date	No. of Shares	% of total Shares of the company	Date	(+)Increase/ (-)Decrease	Reason	No. of Shares	% of total Shares of the company
1	Ajay Kumar	01-Apr-2016	21000	33.34%		-		21000	33.34%
		31-Mar-2017							
2	Jitendra Kumar Singh	01-Apr-2016	21000	33.33%		-		21000	33.33%
		31-Mar-2017							
3	Kousar Khan	01-Apr-2016	21000	33.33%		-		21000	33.33%
		31-Mar-2017				-			

b) Banks/FI	-	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital uptoRs. 1 lakh	-	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	YES	63000	100%	-	YES	63000	100%	-	

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	% Change during the year
A.Promoters	-	-	-	-	-	-	-	-	-
(1) Indian	-	-	-	-	-	-	-	-	-
a) Individual/ HUF	-	YES	63000	100%	-	YES	63000	100%	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any Other..	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	YES	63000	100%	-	YES	63000	100%	-
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	-	-	-	-	-	-	-	-
B. Public Shareholding	-	-	-	-	-	-	-	-	-
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-

AASTIK BUILDCON PRIVATE LIMITED

CIN: U45200BR2012PTC018976

REG. OFFICE : Flat No.303, Vidyanand Maheshwari Complex, Baily Road, Patna- 801503

Equity Share @100/- each

List of Shareholders as on 31.03.2017				
S.No.	**Ledger Folio No.**	**Name of Share Holder**	**Fathers/Husband Name & Address**	**No. of Shares**
1	1	Ajay Kumar	S/o Vidhya Nand Ray Saguna, Danapur Cantt., Patna 801 503.(Bihar)	21000
2	2	Jitendra Kumar Singh	S/o Braj Kishor Prasad Singh 505, Mundeshwary Enclave, Akashwani, Patna 800 014.(Bihar)	21000
3	3	Kousar Khan	S/o Jahir Hussain Khan 207, S.S.Enclave, Ashiana Digha Road, Patna 800 014.(Bihar)	21000
			Total:	**63000**

Jitendra Kumar Singh
Whole Time Director
DIN: 05324273

Ajay Kumar
Whole Time Director
DIN: 05324165