



N D S K A & Associates.

formerly know as Subhash K Singh & Associates

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF SAI SHIV GANAPATI HERITAGE PRIVARE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying financial statements of **SAI SHIV GANAPATI HERITAGE PRIVARE LIMITED** which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

- 2 The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

- 3 Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- 4 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- 5 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

- 6 In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- (b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date; and

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2003 (the Order) issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
8. As required by Section 227(3) of the Act, we report that:
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d). In our opinion, the Balance Sheet and the Statement of Profit and Loss Statement comply with Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
- e) On the basis of the written representations received from the directors as on March 31, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 274(1)(g) of the Companies Act, 1956.
- f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said Section, prescribing the manner in which such cess is to be paid no cess is due and payable by the Company.

Place: Patna
Date: 28/08/2017

For N D S K A & ASSOCIATES
Chartered Accountants

(SUBHASH KUMAR)

Partner

M.No. 0510786

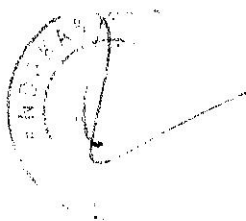
Firm Regn.No. 015123C

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b) The fixed assets were physically verified by the management periodically and no discrepancy was noticed on such verification.
(c) None of the fixed assets has been disposed off during the year.
2. (a) The physical verification of inventory was conducted at reasonable intervals by the management.
(b) The procedures of physical verification of inventory followed by the management were reasonable and adequate in relation to the size of the Company and the nature of its business.
(c) The Company is maintaining proper records of inventory. No discrepancy was noticed on physical verification of Stock.
3. (a to d) The Company has not granted any loan, secured or unsecured to any party and therefore, the question of terms and conditions, rate of interest, regularity of payment of principal and interest does not arise.

(e) The Company had not taken any loan from any person other than from bank during the year and therefore the requirements of giving details about the terms and conditions and repayments does not arise..
4. There is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. There is a system to correct major weakness in internal control system.
5. (a) The Particulars of contracts or arrangements required to be entered in register maintained under section 301 of the Act have not been entered.

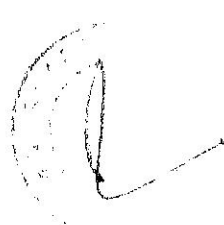
(b) The transactions made which was required to be entered in the register in pursuance of section 301 of the Act are reasonable having regard to the prevailing market price at that time.
6. The Company has not accepted any deposit from the public during the year.
7. The Company is not under obligation to have an internal audit system during the year.
8. The Company is not under obligation to maintain the Cost records required to be maintained u/s 209(1)(d) of the Companies Act, 1956.
9. The Company is regular in depositing Income tax & VAT. The undisputed amount payable outstanding for more than six months as on 31.03.2017 was nil.
10. The Company has no accumulated loss at the end of the financial year.

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11. The Company has not defaulted any repayment of dues to any financial institutions or bank.
12. The Company has not granted any loan or advance on the basis of security.
13. This being the Rice Mill Company, provisions of special statute applicable to Chit Fund, Nidhi, and Mutual benefit fund/Societies are not applicable to this Company.
14. The Company has not dealt or traded in shares, securities, debentures and other investment, during the year and therefore, the requirement of maintaining proper records and keeping securities in Company's own name does not arise.
15. During the year the Company has not given any guarantee.
16. No term loan has been taken from the bank during the year.
17. The funds raised on short-term basis have not been used for long-term investment.
18. The Company has not made any preferential allotment of shares.
19. The Company has not issued any debenture.
20. No money was raised by the public issues during the year.
21. We are informed that no fraud on or by the Company has been noticed or reported during the year.

Place: Patna
Date: 28/08/2017



For N D S K A & ASSOCIATES
Chartered Accountants

(SUBHASH KUMAR)
Partner
M.No. 0510786
Firm Regn.No. 015123C

BALANCE SHEET AS ON 31st March 2017

Particulars	Note No.	Figures as at 31st March 2017	Figures as at 31st March 2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Capital	A	200,000.00	200,000.00
(b) Reserves and Surplus	B	(52,218.19)	(66,604.00)
(2) Non-current liabilities			
Long-term borrowings	C	-	-
(4) Current Liabilities			
(a) Short-term borrowings	E	-	-
(b) Trade payables (As cetified by the management)	F	-	-
(C) Other Current Liabilities	G	1,589,000.00	-
(d) Short-term Provisions	H	6,440.00	-
TOTAL Rs.		1,743,221.81	133,396.00

II. ASSETS

(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital Work In Progress	J	-	-
(b) Non-Current Investments	I	-	-
(c) Deferred Tax assets(net)	D	-	-
(d) Long - term loans and advances	K	-	-
(e) Other non-current assets	L	-	-
(2) Current assets			
(a) Inventories	M	1,610,950.00	-
(b) Cash and cash equivalents	N	132,271.81	133,396.00
(c) Short-term loans and advances	O	-	-
(d) Trade Receivables	P	-	-
(e) Other current assets	Q	-	-
TOTAL Rs.		1,743,221.81	133,396.00

Contingent Liabilities and Commitments
Significant Accounting Policies & Notes
All Notes form Part of the accounts

In terms of our report of even date

For N D S K A & ASSOCIATES.

FRN No: 015123C
Chartered Accountants

Place, Patna
Dated: 22/08/2017

CA SUBHASH KUMAR
(Partner)
Mem. No. 510786
PAN ACVFS2575H

Sai Shiv Ganapati Heritage Pvt. Ltd.

Nandan Kumar

Director

Director

Sai Shiv Ganapati Heritage Pvt. Ltd.

Amil Prakash

Director

Director

SAI SHIV GANAPATI HERITAGE PRIVATE LIMITED
ASHOPUR, DANAPUR CANTT., PATNA - 801503, BIHAR

Statement for the Period From 01.04.2016 to 31.03.2017

PARTICULARS	SCHEDULES	A M O U N T (Rs.)	LAST YEAR (Rs.)
INCOME			
I. Gross Revenue from Operations	1	305,200.00	-
II. Other Income	2	-	-
III. Total	(1+2)	305,200.00	-
IV. EXPENSES :			
Cost of Material Consumed	3	1,409,600.00	-
Purchase of Stock in Trade		-	-
Change in Inventories	4	(1,610,950.00)	-
Employees benefit Expenses	5	82,680.00	-
Direct Expenses	6	345,805.00	-
Finance Cost	7	10,895.19	-
Depreciation & Amortization Expenses	8	-	-
Administrative & Other Expenses	9	46,344.00	10,275.00
Total		284,374.19	10,275.00
Profit Before exceptional and extraordinary items &			
V Tax	(III - IV)	20,825.81	(10,275.00)
VI Exceptional Items		-	-
VII Profit Before extraordinary items & Tax	(V - VI)	20,825.81	(10,275.00)
VIII Extraordinary Items		-	-
IX Profit before tax	(VII - VIII)	20,825.81	(10,275.00)
X Tax Expenses:			
(1) Current Tax		6,440.00	-
(2) Income tax for Previous Years		-	-
(3) Deffered Tax		-	-
Profit (Loss) from the Period from Continuing			
XI Operations	(IX - XI)	14,385.81	(10,275.00)
XII Profit / (Loss) from Discontinuing Operations		-	-
XIII Tax Expenses of discontinuing Operations	(XII - XIII)	-	-
XIV Profit/(Loss) from Discontinuing Operations		-	-
XV Profit/(Loss) for the Period	(XI+XIV)	14,385.81	(10,275.00)
V Earning per equity share:			
(1) Basic		7.19	(5.14)
(2) Diluted		7.19	(5.14)

In terms of our report of even date

For N D S K A & ASSOCIATES

FRN No : 015123C
Chartered Accountants

CA SUBHASH KUMAR
(Partner)

Membership No- 0510786
Place : Patna

Sai Shiv Ganapati Heritage Pvt. Ltd.

Nandan Kumar

Director

Sai Shiv Ganapati Heritage Pvt. Ltd.

Amit Prakash

Director

Director

SAI SHIV GANAPATI HERITAGE PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT 31st March 2017

(in Rupees)

Particulars			Figures as at 31st March 2017	Figures as at 31st March 2016
Note No. - A				
Share Capital				

AUTHORISED SHARE CAPITAL

(5,000 Equity Shares of Rs.100/- Each)

500,000.00	500,000.00
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PAID UP CAPITAL

No. of shares

(2,000 Equity Shares of Rs.100/- Each fully paid)
Names of Shareholders holding Shares more
than 5 % :

200,000.00	200,000.00
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Shri Amit Prakash
Shri Amit Kumar
Smt Upendra Sav
Shri Nandan Kumar
Shri

No. of shares	%
500	25.00
500	25.00
500	25.00
500	25.00
-	-

Reconciliation of Shares between two reporting

Periods:

Opening balance at the beginning of the year

2,000

Subscribed/ allotted/Paid-up during the year

2,000

Closing Balance at the end of the year

200,000.00	200,000.00
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Note No. - B

Reserves and Surplus

(h) Surplus (Balance in Statement of Profit & Loss

Opening Balance

(66,604.00)

(56,329.00)

Add: Profit for the Year

14,385.81

(10,275.00)

(52,218.19)	(66,604.00)
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Closing Balance

Note No. - C

Long - Term Borrowings

Term Loans:

(i) From Bank,

(ii) From Related Parties

(Unsecured)

Loan From Directors

Loan from Directors' relatives

(i) From Others:

(Unsecured)

From Private Limited Companies

-	-
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Note No. - D

Deferred Tax Liabilities (Net)

As Per Last Account

Add: During the Year

-	-
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Note No. - E

Short Term Borrowings

(a) Secured Loans Cash Credit against Stock

(b) Unsecured Loans

(c) Loans & Advances from Related Parties

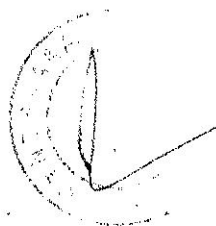
(d) From Directors

(e) From Body Corporate

(f) Other Loans & Advances

(As certified by Management)

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SAI SHIV GANAPATI HERITAGE PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT 31st March 2017

(in Rupees)

Particulars	Figures as at 31st March 2017	Figures as at 31st March 2016
Note No. - F		
Trade Payables		
(a) Trade Payables (as certified by Management)	-	-
Sundry Creditors	-	-
Note No. - G		
Other Current Liabilities		
(a) Liabilities for Labour Payment	-	-
(b) Directors Salary Payable	-	-
(c) ROC Filing Fee	-	-
(d) Audit Fee	5,000.00	-
(e) Pay & Allowances Payable	6,000.00	-
(f) Advances Against Flat Sale (201,202,203,204,401,402,403)	1,578,000.00	-
	1,589,000.00	-
Note No. - H		
Short Term Provisions		
(a) Provision for Current Tax	6,440.00	-
(b) Provision for Mat Tax	-	-
(c) Provision for Filing Fee	-	-
(d) Other Provisions	-	-
	6,440.00	-
Note No. - I		
Non-Current Investment		
Fixed Deposit with Banks	-	-
Opening Balance	-	-
Add: Investments During the Year	-	-
Add: Interest Accrued for the Year	-	-
	-	-
Note No. - K		
Long-term Loans and Advances		
(a) Security Deposits	-	-
As per last A/c	-	-
Note No. - L		
Other Non-Current Assets		
<u>Unamortised Expenses:</u>		
(a) Preliminary Expenses	-	-
Less: Amortised During the Year	-	-
	-	-
Note No. - M		
Inventories		
(As taken, valued and certified by the management.		
Valued at Cost or Market Price, whichever is lower)		
Stock of Raw materials (Work in Progress)	1,610,950.00	-
Stock of Finished Goods	-	-
and certified by the management)	1,610,950.00	-
Note No. - N		
Cash and Cash Equivalents		
(a) Balance with Banks	11,967.00	133,396.00
(b) Cheques/Drafts on hand	-	-

SAI SHIV GANAPATI HERITAGE PRIVATE LIMITED
NOTE FORMING PART OF THE BALANCE SHEET AS AT 31st March 2017

Particulars	(In Rupees)	
	Figures as at 31st March 2017	Figures as at 31st March 2016
(C) Cash on hand		
(d) Term deposit with bank	120,304.81	-
	132,271.81	133,396.00

Note No. - O
Short-term Loans & advances

- (a) Loans and Advances to related parties
- (b) Advance to Suppliers
- (c) Advance to Contractor
- (d) Other Loans and Advances
- (e) Security Deposit
- (f) Amount Due to Govt. (Refundable)
- (h) Prepaid Expenses (Pollution Expenses)

-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Note No. - P

Trade Receivable
Sundry Debtors

Debts outstanding for a Period for less than six months
Other Debts

-	-
-	-

Note No. - Q

Other Current Assets

-	-
-	-

Note No. - R

Contingent Liabilities and Commitments

Contingent Liabilities: -

- a Claims against the Company not acknowledged as debt
- b Bank Guarantees given to Deputy/ Asstt. Commissioner of Customs, Group EPCG Import, Custom House, Kolkata against Custom Duty exempted on Imported goods.
- c Other money for which the Company is contingently liable

Nil

Nil

Nil

Commitments: -

- (a) Estimated amount of Contracts remaining to be executed on Capital account and not provided for
- (b) Uncalled liability on shares and other investment partly paid

Nil

Nil

Note No. - S

Significant Accounting Policies & Notes

- (a) The Financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the Accounting standards prescribed by Companies (Accounting Standards) Rules, 2006 as amended and other pronouncements of the Institute of Chartered Accountants of India ("ICAI").
- (b) Fixed assets are being accounted for on historical cost and attributable expenses thereon.
- (c) Expenses (including Interest and Commitment charges on Loan) related to Project during Construction period have been charged to Building under construction.
- (d) Depreciation on the completed fixed assets has been charged on the basis of estimated lives of the assets as provided in Schedule -'2' to the Companies Act, 2013

SAI SHIV GANAPATI HERITAGE PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT 31st March 2017

(in Rupees)

Particulars			Figures as at 31st March 2017	Figures as at 31st March 2016
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- (e) All recurring Expenses & purchases during the year have been charged to the P & L A/c.
- (f) All fixed have been considered as Non-Current assets and 1/5th of the purchase amount have been written off during the year.
- (g) No Claims against the Compay Found Durig the Year
- (h) Provision for Deferred Income-tax on account of timing difference has been made in the accounts.
- (i) Trade Payable includes a sum of Rs.Nil due to M/S NIL (affirm in which directors are the partners)



FOR, SAI SHIV GANAPATI HERITAGE PRIVATE LIMITED

Vandana Kumar
Director

Amit Prakash
Director

SAI SHIV GANAPATI HERITAGE PRIVATE LIMITED
ASHOPUR, DANAPUR CANTT., PATNA - 801503, BIHAR

**SCHEDULES FORMING PART OF THE STATEMENT OF PROFIT & LOSS ACCOUNT FOR
THE PERIOD FROM 01.04.2016 to 31.03.2017**

PARTICULARS	AMOUNT(Rs.)	
	Current year	Last Year
NOTE '1'		
INCOME FROM OPERATIONS		
Sale of Products/Services		
Sale within the State (From Private Civil Works)	305,200.00	-
Sale Outside the State	-	-
	305,200.00	-
Less: Duty Paid, If any	-	-
Total	305,200.00	-
NOTE'2'		
OTHER INCOME		
Interest Income	-	-
Miscellaneous Receipts	-	-
Total	-	-
NOTE - 3		
Cost of Material consumed		
Opening Stock	-	-
Work in Progress	-	-
Purchase		
Within the State	1,409,600.00	-
Outside the State	-	-
	1,409,600.00	-
Less: Closing stock	-	-
Total	1,409,600.00	-
NOTE - 4		
Changes in Inventory		
Opening		
Raw Materials	-	-
Finished Goods	-	-
Work in Progress	-	-
	-	-
Closing Stock		
Raw Materials	-	-
Finished Goods	-	-
Work in Progress	1,610,950.00	-
	1,610,950.00	-
Net Increase / (Decrease) in Inventory	(1,610,950.00)	-
NOTE - 5		
Employee Benefit Expenses		
Salaries Bonus & Allowances	72,000.00	-
Directors Remuneration	-	-
Employee's Contribution to EPF	-	-
Employee's Contribution to ESIC	-	-
Staff Welfare	10,680.00	-

TOTAL	82,680.00	-
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NOTE - 6

Direct Expenses

Consumable Goods	-	-
Freight Inwards	-	-
Power & Fuel	-	-
Repairs & Maintenance - Machinery	-	-
Other Direct Expenses (Labour Charges)	345,805.00	
Total	345,805.00	-

NOTE - 7

Financial Costs

Interest Paid	-	-
Bank Charges Paid	10,895.19	-
Total	10,895.19	-

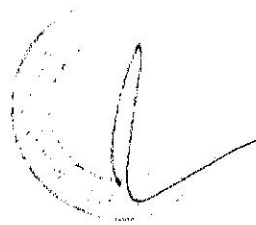
NOTE 8

Administrative & Other Expenses

Advertisement Expenses	-	-
Audit Fee	5,000.00	5,000.00
Bank Charges	-	-
Conveyance Expenses	21,054.00	-
Filing Fee - ROC	-	-
Insurance	-	-
Pollution Control Expenses	-	-
Postage & Courier	-	-
Printing & Stationery	14,280.00	-
News Paper & preditionals	1,424.00	907.00
Repairs & Maintenance	-	-
Sales Promotional Expenses	-	-
Vehicle Running Expenses	-	-
Telephone & Mobile Expenses	-	-
Inspection & testing Fees	-	-
Misc & Other Expenses	4,586.00	4,368.00
	46,344.00	10,275.00

Power & Fuel

Electricity Charges	-	-
Generator Rent	-	-
Diesel Expenses	-	-
LPG Gas	-	-
	-	-
Total	46,344.00	10,275.00



NOTES ON ACCOUNTS :

- 1 Previous Year's Figure have been regrouped or rearranged wherever necessary.
- 2 The Company has no known Contingent Liabilities to be provided for in the Books of Accounts.
- 3 There is no employee during the year under report in terms of Section 134(5) of the Companies
- 4 Disclosure required pursuant to Notification no GSR 308 (E) dated 30.03.2017 issued by Ministry Details of specified bank noted (SBN's) held and transaction during the period from 08.11.2016 to 30.12.2016 as provided in the table below:-

Particulars	SBN's	Other Denomination Notes	Total
Closing cash in hand as on 08.11.2016			
Closing Cash in hand	0	0	0
(+) Permitted Receipts	0	0	0
(-) Permitted Payments	0	0	0
(-) Amount Deposited in Bank	0	0	0
Closing cash in hand as on 30.12.2016	SBN's	0	0

Place : Patna
Date : 22-08-2017

Sai Shiv Ganapati Heritage Pvt. Ltd.

Hemlata Kumari

Director

Sai Shiv Ganapati Heritage P

Ankit Prakash

Director

Director

Note : 9

Description of Assets (Tangible Assets)	Gross Block				Depreciation		Net Block	
	As at 1st April, 2016	Addition during the Year	Sale during the Year	As at 31st March 2017	Upto 31st March 2016	Dep. For the Year	Upto 31st March 2017	As at 31st March 2017
Furnitures	-	-	-	-	-	-	-	-
Motor Vehicles	-	-	-	-	-	-	-	-
Computer & Accessories	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-
Computer Software	-	-	-	-	-	-	-	-
Total Rs.	-	-	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-	-	-

