

# SHRISTI HOMES PRIVATE LIMITED

(CIN: U45200BR2006PTC011887)

(Regd. Office: Shyam Residency, In Front of Makan No- 7 Mahesh Nagar, Road No- 3A PO- Keshri Nagar Patna, Bihar, India ; Email: shristihomesprivatelimited@gmail.com )

## DIRECTOR REPORT

To,

The Members,

**SHRISTI HOMESPRIVATE LIMITED**

Your Directors have pleasure in presenting their 11th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2017.

### Financial summary:

| Particulars                                | 2016-2017   | 2015-2016     |
|--------------------------------------------|-------------|---------------|
| Gross Income                               | 10,41,820/- | 1,31,19,553/- |
| Gross Profit                               | 21,55,863/- | 1,63,33,021/- |
| Provision for Depreciation                 | 3,347/-     | 5,271/-       |
| Net Profit Before Tax                      | 43,673/-    | 44,006/-      |
| Tax Expenses (Saving)                      | 16,953/-    | 19,955/-      |
| Net Profit After Tax                       | 26,720/-    | 24,051/-      |
| Balance of Profit brought forward          | 2,61,692/-  | 2,37,641/-    |
| Balance available for appropriation        | 2,88,411/-  | 2,61,692/-    |
| Surplus/(Deficit) carried to Balance Sheet | 2,88,411/-  | 2,61,692/-    |

### Brief description of the Company's working during the year/State of Company's affair

During the period company has earned Profit of ₹ 43,673/- (before tax) against the Profit of ₹ 44,006/- earned in previous year. The company is trying to venture into more profitable projects and your directors expect good results in the next year.

### Dividend

Your Directors do not recommend any dividend for the period.

### Reserves

The Board does not propose transfer to any reserves during the period.

### Directors and Key Managerial Personnel

There is no change in the constitution of the Board of Directors of the company during the period

### Meetings

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year <sup>Two</sup> Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

### Remuneration Policy

There were no employees receiving remuneration in excess of ₹ 60,00,000/- (Rupees Sixty lakhs) only per year or ₹ 5,00,000/- (Rupees Five lakh) only per month and hence particulars under section 217(2A) of the Companies (Particulars of employees), Rules, 1975 as amended have not been given.

**Auditors**  
Statutory Auditors: At the annual general meeting held on 30th September, 2014 M/s H N M & Associates, Chartered Accountants were appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2019. In terms of the first provision to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s H N M & Associates, Chartered Accountants as statutory auditors of the company is placed for ratification by the shareholders. In this regard, the company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of section 141 of the Companies Act, 2013.

#### **Auditor's report**

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

#### **Extract of Annual Return**

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 is annexed as a part of this Annual Report as ANNEXURE I.

#### **Particulars of loans, guarantees or investments under section 186**

Company doesn't have any loans, guarantee or investment during the Financial Year 2015-16

#### **Related Party Transaction**

Related Party Transaction deal by a company during the financial year 2015-16 are Discussed below:

| SL No | Related Party     | Nature of Transaction | Amount   |
|-------|-------------------|-----------------------|----------|
| 1.    | Dhiraj Kumar      | Remuneration          | 4,08,000 |
| 2.    | Krishna Kumar Jha | Remuneration          | 1,92,000 |

#### **Directors' Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis; and
- the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

In terms of section 134 (3) of the Companies Act, 2013 as read amended and the companies (disclosure of Particulars in the report Board of Directors) Rules, 1988, additional information to report as stands NIL.

SHRISTI HOME - PVT. LTD.

Dhiraj Kumar

DIRECTOR

SHRISTI HOME - PVT. LTD.

SHRISTI HOME - PVT. LTD.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

For & on behalf of the Board of Directors of

SHRISTI HOMES PRIVATE LIMITED

*Dhiraj*

*Kumar*

Director

DIRECTOR

Place: Patna

Date: 5<sup>th</sup> September, 2017

SHRISTI HOMES PVT. LTD.

*Krishna Kumar Jha*

DIRECTOR

SHRISTI HOMES PVT. LTD.

*Dhiraj Kumar*

DIRECTOR