MARATHON SYSTEMS PRIVATE LIMITED

Notes to Financial Statements for the year ending 31st March, 2016

Note to the financial statements
SIGNIFICANT ACCOUNTING POLICIES :-

1. **Accounting Convention** : The Accounts are prepared on historical cost convention and materially comply with the mandatory accounting standards with revenue recognized and expenses accounted for on their accrual including amounts determined as payable / receivable during the year and Provisions/Adjustments for committed obligations.
2. **Investments :** The company has no investment and hence no comment is given for its accounting.
3. **Inventories :** The company has no inventories in the year and hence no comment is given for its accounting.
4. **Expenses** : Expenses have been accounted for on accrual basis.
5. **Income** : Income have been recognized on accrual basis.

OTHER NOTES :-

1. In the opinion of the Board of Directors, all the assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet and Schedules thereof and all the known liabilities relating to the year have been provided for.
2. Provision for Income Tax of Rs. 12561/- is made on the basis of taxable income.
3. Director's Remuneration : Nil (Previous Year : Nil).
4. Auditor's Remuneration (Towards Statutory Audit Fee) : Rs.6900/= (Previous Year : Rs.5,000/=).
5. No related parties transactions (as per AS-18) were made during the year (Previous Year : NIL).
6. Contracts remaining to be executed on Capital account and not provided for: Nil (P.Y.: NIL)
7. The provisions of Gratuity Act, Bonus Act etc. were not applicable to the Company during the year.
8. Based on the information available with the Company, there are no dues outstanding in respect of Micro, Small and Medium enterprises at the balance sheet date. The above disclosure has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.
9. There was no employee who was in receipt of remuneration of Rs.5,00,000/- per month or Rs.60,00,000/- per annum, if employed throughout the year.
10. Previous year's figures have been re-grouped and re-arranged wherever considered necessary.
11. Notes 1 to 15 form an integral part of the financial statements.

Audit Report
As per Our Separate Report of Even Date Attached
FOR M/S KUMAR MANOJ & CO.
Chartered Accountants

CA MANOJ KUMAR
Prop.
M.No. 525668
F.R. No. 027267N
Place: New Delhi
Dated: 01/09/2016

For Marathon Systems Private Limited

(Rakesh Kumar)
Director
DIN: 02521653

(Chanchal Ghosh)
Director
DIN: 00216740

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year 2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			PAN
MARATHON SYSTEMS PRIVATE LIMITED			AAACM6211G
Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted: ITR-6
A-4, FIRST FLOOR			
Road/Street/Post Office	Area/Locality		
VASANT KUNJ ROAD	MAHIPALPUR		Status: Pvt Company
Town/City/District	State	Pin	Aadhaar Number
NEW DELHI	DELHI	110037	

Designation of AO(Ward/Circle): 6(2) | Original or Revised: ORIGINAL

E-filing Acknowledgement Number: 432367071010916 | Date(DD/MM/YYYY): 01-09-2016

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	40649
2	Deductions under Chapter-VI-A				2	0
3	Total Income				3	40650
3a	Current Year loss, if any				3a	0
4	Net tax payable				4	12561
5	Interest payable				5	0
6	Total tax and interest payable				6	12561
7	Taxes Paid	a Advance Tax	7a	0		
		b TDS	7b	21667		
		c TCS	7c	0		
		d Self Assessment Tax	7d	0		
		e Total Taxes Paid (7a+7b+7c +7d)			7e	21667
8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	9110
10	Exempt Income	Agriculture			10	
		Others				

This return has been digitally signed by RAKESH KUMAR GUPTA in the capacity of DIRECTOR

having PAN AAGPG8848N from IP Address 182.64.95.25 on 01-09-2016 at NEW DELHI

Dsc Sl No & issuer 1983137CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 23rd Annual General Meeting of the members of M/s MARATHON SYSTEMS PRIVATE LIMITED will be held on Thursday the 29TH September, 2016 at 10.00 a.m. at the registered office of the Company at A-4, First Floor, Mahipalpur, Vasant Kunj Road, opposite Jagannath Complex, New Delhi-110037 to transact the following business :-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2016 together with the Reports of the Board of Directors and the Auditors thereon.

2. **Appointment of Statutory Auditors to fill casual vacancy:-**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"**Resolved that** pursuant to the provisions of Section 139(8) and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactment thereof for the time being in force), M/s. KUMAR MANOJ &CO., Chartered Accountants, New Delhi be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/S H.M. GOYAL & ASSOCIATES, Chartered Accountants,

Resolved further that M/s. KUMAR MANOJ & CO., Chartered Accountants, New Delhi be and are hereby appointed as Statutory Auditors of the Company from this Annual General Meeting and that they shall hold the office of the Statutory Auditors of the Company from the conclusion of this meeting until the conclusion of the next Annual General Meeting and that they shall conduct the Statutory Audit for the period ended 31st March, 2015 on such remuneration as may be fixed by the Board of Directors in consultation with them."

On behalf of the Board of Directors
For MARATHON SYSTEMS PRIVATE LIMITED

(RAKESH GUPTA)
Director
DIN-02521653

Dated: 1st September, 2016
Place: Delhi

Note:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a poll, instead of himself/herself. Such proxy need not be a member of the company. A person can act as a proxy on behalf of the members holding in the aggregate not more than ten percent of the total share capital of the Company. Further, a member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member. The instrument in Form No.MGT-11 (prescribed under the provisions of Sec.105(6) of the Companies Act, 2013 read with Rule 19(3) of the Companies

(Management and Administration) Rules, 2014) appointing proxy must be deposited at the registered office of the Company not less than 48 hours before the commencement of the Annual General Meeting.

2. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, members would be entitled to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than 2 days' written notice is given to the Company.
3. Since there is no special business to be dealt in the ensuing AGM, the explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 is not applicable.
4. In respect of the ratification of the appointment of auditors, the disclosures have been duly made in the Director's Report. Therefore, no separate explanation is necessitated.

Explanatory Statement under Section 102(1) of the Companies Act, 2013:

M/s. H.M. GOYAL & ASSOCIATES, Chartered Accountants, New Delhi have tendered their resignation from the position of Statutory Auditors due to unavoidable circumstances, resulting into a casual vacancy in the office of Statutory Auditors of the company as envisaged by section 139(8) of the Companies Act, 2013 ("Act"). Casual vacancy caused by the resignation of auditors can only be filled up by the Company in general meeting. Board proposes that M/s. KUMAR MANOJ & CO., Chartered Accountants, New Delhi, be appointed as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. H.M. GOYAL & ASSOCIATES, Chartered Accountants. M/s. KUMAR MANOJ & CO., Chartered Accountants, New Delhi, have conveyed their consent to be appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the members, would be within the limits prescribed under the Companies Act, 2013.

Accordingly, Ordinary Resolution is submitted to the meeting for the consideration and approval of members.

None of the Directors, Key Managerial Persons or their relatives, in any way, concerned or interested in the said resolution.

On behalf of the Board of Directors
For MARATHON SYSTEMS PRIVATE LIMITED

(RAKESH GUPTA)
Director
DIN-02521653

Dated: 1st September, 2016
Place: Delhi

M/S MARATHON SYSTEMS PRIVATE LIMITED
CIN: U62100DL1995PTC072359
Profit and Loss statement for the period ended 31st March, 2016

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations		-	-
II. Other Income	11	253,709.00	377,493.00
III. Total Revenue (I +II)		253,709.00	377,493.00
IV. Expenses:			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	12	140,000.00	180,000.00
Manufacturing Expenses		-	-
Selling, Adminstration & other expenses	13	68,342.00	102,815.00
Financial costs	14	92.00	67.00
Depreciation and amortization expense	5	4,869.50	56,522.00
Other expenses		-	-
Total Expenses		213,303.50	339,404.00
V. Profit before exceptional and extraordinary items and tax	(III - IV)	40,405.50	38,089.00
VI. Exceptional Items (Profit ater adjusting loss on sale of fixed asset)			-
VII. Profit before extraordinary items and tax (V - VI)		40,405.50	38,089.00
VIII. Extraordinary Items (prior period expenses)		77,182.00	-
IX. Profit before tax (VII - VIII)		(36,776.50)	38,089.00
X. Tax expense:			
(1) Current tax		12,561.00	24,661.00
(2) Deferred tax			(5,560.00)
XI. Profit(Loss) for the period from continuing operations	(IX-X)	(49,337.50)	18,988.00
XII. Profit/(Loss) from discontinuing operations			-
XIII. Tax expense of discontinuing operations			-
XIV. Profit/(Loss) from Discontinuing operations	(XII-XIII)	-	-
XV. Profit/(Loss) for the period	(XI+XIV)	(49,337.50)	18,988.00
XVI. Earning per equity share:			
(1) Basic		(0.02)	0.01
(2) Diluted			-

Audit Report
As per Our Separate Report of Even Date Attached
FOR M/s Kumar Manoj & Co.
Chartered Accountants

(CA MANOJ KUMAR)
Proprietor
M.No. 525668
F.R. No. 027267N
Place: New Delhi
Dated: 01/09/2016

KUMAR MANOJ & CO. CA FRN027267N Chartered Accountants

For Marathon Systems Private Limited

(Rakesh Gupta)
Director
DIN: 02521653

(Chanchal Ghosh)
Director
DIN: 00216740

M/S MARATHON SYSTEMS PRIVATE LIMITED

CIN: U62100DL1995PTC072359

Note No : 11 Forming Part of Profit And Loss A/c For the period ended 31/03/2016

11	Other Income	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
a	Interest Income	253,709.00		377,493.00	
b	Dividend Income				
c	Net gain / (loss) on sale of investment				
d	Roundig off Difference				
	Rent Receipt				
	Other Income		-		-
			253,709.00		377,493.00



M/S MARATHON SYSTEMS PRIVATE LIMITED

CIN: U62100DL1995PTC072359

Note No : 12 Forming Part of Profit And Loss A/c For the period ended 31/03/2016

23 12	Salaries & Wages	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Salaries & Wages	140,000.00	180,000.00
	Salaries to Directors	-	-
	Bonus	-	-
	Insurance of Employee & Director	-	-
	Performance Pay	-	-
	Profit Share	-	-
	Provident fund & Super annuation fund	-	-
	Welfare expenses	-	-
		140,000.00	**180,000.00**



M/S MARATHON SYSTEMS PRIVATE LIMITED

CIN: U62100DL1995PTC072359

Note No : 13 Forming Part of Profit And Loss A/c For the period ended 31/03/2016

13	Administrative, Selling and Distribution Expenses	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Administration expenses		
	Rent.	-	-
	Repairs & Maint.- office	-	-
	Insurance .	-	-
	Electricity	-	-
	Conveyance	9,892.00	12,865.00
	Audit fees		-
	a) Statutory Auditor	6,900.00	5,000.00
	b) Tax Auditor	-	-
	c) Company law matters	-	-
	d) Management services	-	-
	e) Other services	-	-
	f) Reimbursement of Expenses	-	-
	Communication expenses	4,425.00	4,250.00
	Entertainment	-	-
	E.S.I Contribution Expenses	-	-
	Legal & professional charges	-	-
	Travelling expenses	-	-
	Postage, Printing & Stationery	-	3,210.00
	Accounting Charges	18,000.00	18,000.00
	Other Expenses	5,625.00	35,990.00
	Business Promotion	-	-
	Office Maintaince Expenses	8,500.00	17,500.00
	Repairs to Machinery		
	R.O.C Filing Fees	15,000.00	6,000.00
	Secretarial Fees	-	-
	Selling & Distribution expenses		
	After sales service expenses	-	-
	Commission & discount	-	-
	Advertisement	-	-
		68,342.00	**1,02,815.00**

KUMAR MANOJ & CO
CA

M/S MARATHON SYSTEMS PRIVATE LIMITED
CIN: U62100DL1995PTC072359

Note No : 14 Forming Part of Profit And Loss A/c For the period ended 31/03/2016

14	Financial expenses	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
a	Interest Expenses	-	-
b	Other borrowing cost	-	-
c	Net Loss / (Gain) on foreign currency transaction	-	-
d	Forward cancellation	-	-
e	Bank charges	92.00	67.00
		92.00	**67.00**

KUMAR MANOJ & CO. CA FRN027057N Chartered Accountants