MARATHON SYSTEMS PRIVATE LIMITED

Notes to Financial Statements for the year ending 31st March, 2017

Note to the financial statements

SIGNIFICANT ACCOUNTING POLICIES :-

1. Accounting Convention : The Accounts are prepared on historical cost convention and materially comply with the mandatory accounting standards with revenue recognized and expenses accounted for on their accrual including amounts determined as payable / receivable during the year and Provisions/ Adjustments for committed obligations.
2. Investments : The company has no investment and hence no comment is given for its accounting.
3. Inventories : The company has no inventories in the year and hence no comment is given for its accounting.
4. Expenses : Expenses have been accounted for on accrual basis.
5. Income : Income have been recognized on accrual basis.

OTHER NOTES :-

1. In the opinion of the Board of Directors, all the assets, loans & advances have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet and Schedules thereof and all the known liabilities relating to the year have been provided for.
2. Provision for Income Tax of Rs.85720/- is made on the basis of taxable income.
3. Director's Remuneration : Nil (Previous Year : Nil).
4. Auditor's Remuneration (Towards Statutory Audit Fee) : Rs.5000/= (Previous Year : Rs.6900/=).
5. No related parties transactions (as per AS-18) were made during the year (Previous Year : NIL).
6. Contracts remaining to be executed on Capital account and not provided for: Nil (P.Y.: NIL)
7. The provisions of Gratuity Act, Bonus Act etc. were not applicable to the Company during the year.
8. Based on the information available with the Company, there are no dues outstanding in respect of Micro, Small and Medium enterprises at the balance sheet date. The above disclosure has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.
9. There was no employee who was in receipt of remuneration of Rs.5,00,000/- per month or Rs.60,00,000/- per annum, if employed throughout the year.
10. Previous year's figures have been re-grouped and re-arranged wherever considered necessary.
11. Notes 1 to 15 form an integral part of the financial statements.

Audit Report

As per Our Separate Report of Even Date Attached
FOR M/S KUMAR MANOJ & CO.
Chartered Accountants

CA MANOJ KUMAR
Prop.
M.No. 525668
F.R. No. 027267N
Place: New Delhi
Dated: 01/09/2017

For Marathon Systems Private Limited
For Marathon Systems Pvt. Ltd.

(Rakesh Gupta)
Director
DIN: 02521653

(Chanchal Ghosh)
Director
DIN: 00216740

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year 2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			PAN
MARATHON SYSTEMS PRIVATE LIMITED			AAACM6211G
Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted: ITR-6
A-4 FIRST FLOOR			
Road/Street/Post Office	Area/Locality		
VASANT KUNJ KUNJ ROAD	MAHIPALPUR		Status: Pvt Company
Town/City/District	State	Pin ZipCode	Aadhaar Number/Enrollment ID
NEW DELHI	DELHI	110037	

Designation of AO(Ward/Circle): 3(2) | Original or Revised: ORIGINAL

E-filing Acknowledgement Number: 276710931311017 | Date(DD/MM/YYYY): 31-10-2017

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	276700
2	Deductions under Chapter-VI-A				2	0
3	Total Income				3	276700
3a	Current Year loss, if any				3a	0
4	Net tax payable				4	82650
5	Interest payable				5	0
6	Total tax and interest payable				6	82650
7	Taxes Paid	a	Advance Tax	0		
		b	TDS	104374		
		c	TCS	0		
		d	Self Assessment Tax	0		
		e	Total Taxes Paid (7a+7b+7c +7d)		7e	104374
8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	21720
10	Exempt Income		Agriculture		10	
			Others			

This return has been digitally signed by RAKESH KUMAR GUPTA in the capacity of DIRECTOR

having PAN AAGPG8848N from IP Address 122.180.208.204 on 31-10-2017 at NEW DELHI

Dsc Sl No & issuer 234825806613635086SCN=Safescrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Safescrypt Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 24th Annual General Meeting of the members of M/s MARATHON SYSTEMS PRIVATE LIMITED will be held on Saturday, 30th September, 2017 at 11.00 a.m. at the registered office of the Company at A-4, First Floor, Mahipalpur, Vasant Kunj Road, opposite Jagannath Complex, New Delhi-110037 to transact the following business :-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2017 together with the Reports of the Board of Directors and the Auditors thereon.
2. To appoint the Statutory Auditors of the Company and fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution –

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby appoints of M/s Kumar Manoj & Co. Chartered Accountants, Delhi, registered with the Institute of Chartered Accountants of India vide ICAI Regn. No.027267N, from the conclusion of this AGM up to the conclusion of 27th AGM subject to the ratification of their appointment at every intermittent AGM), on such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors and further that the exemption by the Company be and is hereby granted to the auditors from attending the Annual General Meeting of the members of the Company."

On behalf of the Board of Directors
For MARATHON SYSTEMS PRIVATE LIMITED

For Marathon Systems Pvt. Ltd.

Director

(RAKESH GUPTA)
Director
DIN-02521653

Dated: 1st September, 2017
Place: Delhi

Note:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a poll, instead of himself / herself. Such proxy need not be a member of the company. A person can act as a proxy on behalf of the members holding in the aggregate not more than ten percent of the total share capital of the Company. Further, a member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member. The instrument in Form No.MGT-11 (prescribed under the provisions of Sec.105(6) of the Companies Act, 2013 read with Rule 19(3) of the Companies (Management and Administration) Rules, 2014) appointing proxy must be deposited at the registered office of the Company not less than 48 hours before the commencement of the Annual General Meeting.
2. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, members would be entitled to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than 2 days' written notice is given to the Company.
3. Since there is no special business to be dealt in the ensuing AGM, the explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 is not applicable.
4. In respect of the ratification of the appointment of auditors, the disclosures have been duly made in the Director's Report. Therefore, no separate explanation is necessitated.

M/S MARATHON SYSTEMS PRIVATE LIMITED
CIN: U62100DL1995PTC072359
Profit and Loss statement for the year ended 31st March, 2017

Particulars	Note No	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Revenue from operations		40,96,250	-
II. Other Income	11	2,24,489	2,53,709
III. Total Revenue (I +II)		43,20,739	2,53,709
IV. Expenses:			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
Employee benefit expense	12	3,71,500	1,40,000
Direct Expenses		35,21,867	-
Selling, Administration & other expenses	13	1,45,859	68,342
Financial costs	14	2,964	92
Depreciation and amortization expense	5	1,137	4,870
Other expenses		-	-
Total Expenses		40,43,327	2,13,304
V. Profit before exceptional and extraordinary items and tax	(III - IV)	2,77,413	40,406
VI. Exceptional Items (Profit ater adjusting loss on sale of fixed asset)		-	-
VII. Profit before extraordinary items and tax (V - VI)		2,77,413	40,406
VIII. Extraordinary Items (prior period expenses)		-	77,182
IX. Profit before tax (VII - VIII)		2,77,413	(36,777)
X. Tax expense:			
(1) Current tax		85,721	12,561
(2) Deferred tax		-	-
XI. Profit(Loss) for the period from continuing operations	(IX-X)	1,91,692	(49,338)
XII. Profit/(Loss) from discontinuing operations			-
XIII. Tax expense of discontinuing operations			-
XIV. Profit/(Loss) from Discontinuing operations	(XII-XIII)	-	-
XV. Profit/(Loss) for the period	(XI+XIV)	1,91,692	(49,338)
XVI. Earning per equity share:			
(1) Basic		0.08	(0.02)
(2) Diluted			-

Audit Report
As per Our Separate Report of Even Date Attached
FOR M/s Kumar Manoj & Co.
Chartered Accountants

(CA MANOJ KUMAR)
Proprietor
M.No. 525668
F.R. No. 027267N
Place: New Delhi
Dated: 01/09/2017

For Marathon Systems Private Limited

For Marathon Systems Pvt. Ltd

Director

(Rakesh Gupta)
Director
DIN: 02521653

(Chanchal Ghosh)
Director
DIN: 00216740

M/S MARATHON SYSTEMS PRIVATE LIMITED

CIN: U62100DL1995PTC072359

Note No : 11 Forming Part of Profit And Loss A/c For the period ended 31/03/2017

11	Other Income	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
a	Interest Income	2,24,489		2,53,709	
b	Dividend Income				
c	Net gain / (loss) on sale of investment				
d	Roundig off Difference				
	Rent Receipt				
	Other Income	-			-
			2,24,489		2,53,709

For Marathon Systems Pvt. Ltd.

Director

M/S MARATHON SYSTEMS PRIVATE LIMITED

CIN: U62100DL1995PTC072359

Note No : 12 Forming Part of Profit And Loss A/c For the period ended 31/03/2017

23	12	Salaries & Wages	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		Salaries & Wages	3,71,500	1,40,000
		Salaries to Directors	-	-
		Bonus	-	-
		Insurance of Employee & Director	-	-
		Performance Pay	-	-
		Profit Share	-	-
		Provident fund & Super annuation fund	-	-
		Welfare expenses	-	-
			3,71,500	1,40,000

For Marathon Systems Pvt. Ltd

Director/

M/S MARATHON SYSTEMS PRIVATE LIMITED
CIN: U62100DL1995PTC072359

Note No : 13 Forming Part of Profit And Loss A/c For the period ended 31/03/2017

13	Administrative, Selling and Distribution Expenses	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	Administration expenses		
	Rent.	52,500	-
	Repairs & Maint.- office	-	-
	Insurance .	-	-
	Electricity	-	-
	Conveyance	59,400	9,892
	Audit fees		-
	a) Statutory Auditor	5,000	6,900
	b) Tax Auditor	-	-
	c) Company law matters	-	-
	d) Management services	-	-
	e) Other services	-	-
	f) Reimbursement of Expenses	-	-
	Communication expenses	4,150	4,425
	Entertainment	-	-
	E.S.I Contribution Expenses	-	-
	Legal & professional charges	-	-
	Travelling expenses	-	-
	Postage, Printing & Stationery	2,199	-
	Accounting Charges	18,000	18,000
	Other Expenses		5,625
	Business Promotion	-	-
	Office Maintaince Expenses	3,410	8,500
	Repairs to Machinery		
	R.O.C Filing Fees	1,200	15,000
	Secretarial Fees	-	-
	Selling & Distribution expenses		
	After sales service expenses	-	-
	Commission & discount	-	-
	Advertisement	-	-
		1,45,859	68,342

For Marathon Systems Pvt. Ltd.

Director

M/S MARATHON SYSTEMS PRIVATE LIMITED
CIN: U62100DL1995PTC072359

Note No : 14 Forming Part of Profit And Loss A/c For the period ended 31/03/2017

14	Financial expenses	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
a	Interest Expenses	-	-
b	Other borrowing cost	-	-
c	Net Loss / (Gain) on foreign currency transaction	-	-
d	Forward cancellation	-	-
e	Bank charges	2,964	92
		2,964	92

For Marathon Systems Pvt. Ltd

Director/.