

MAKAN DEVELOPERS (INDIA) PRIVATE LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2016

M.SALAH UDDIN & CO.
CHARTERED ACCOUNTANTS

(Amount in Rs.)

PARTICULARS	Note No	As At	As At
		31 st March 2016	31 st March 2015
I. Revenue from operation	O	17,857,739.00	31,277,442.00
II. Other Income	P	2,339,355.61	2,401,181.19
III. Total Revenue		<u>20,197,094.61</u>	<u>33,678,623.19</u>
IV. Expenses			
Cost of material consumed & other construction cost	Q	25,799,383.69	26,690,750.00
Changes in inventories of finished goods work in progress & stock in trade	R	(9,352,691.69)	3,819,403.40
Employees benefit expenses	S	342,620.00	251,980.00
Finance Cost	T	190,702.48	154,531.96
Depreciation & Amortisation Expenses	U	489,020.00	462,201.00
Other Expenses	V	1,727,032.20	1,334,740.57
Total Expenses		<u>19,196,066.68</u>	<u>32,713,606.93</u>
V. Profit before exceptional and extra ordinary items & Tax		1,001,027.93	965,016.26
VI. Exceptional & Extra ordinary items	W	504,098.00	314,079.00
VII. Profit before tax		496,929.93	650,937.26
VIII. Tax expenses			
(i) Current tax			
(ii) Deferred tax			
IX. Profit for the period		496,929.93	650,937.26
X. Earning per Equity share			
(i) Basic		173.15	226.81
(ii) Diluted		173.15	226.81

The accompanying notes are integral part of the financial statements.

In terms of our report of even date For M.SALAH UDDIN & CO. Chartered Accountants Firm Registration No-000637C

For and on behalf of the Board of Directors For, Makaan Developers (I) Pvt. Ltd.

Director

[Signature]
Managing Director
Director

(C A M. SALAH UDDIN)
Proprietor
Membership No-070157

Place: Patna
Date: 09.08.2016

For Makaan Developers (I) Pvt. Ltd.
[Signature]
Managing Director

M. SALAHUDDIN & CO
Chartered Accountants
105, P. V. Complex, 1st Floor
West Boring Canal Road,
PATNA-800 001.

MAKAN DEVELOPERS (INDIA) PRIVATE LIMITED

"NOTE" FORMING PART OF THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31st MARCH, 2016

(Amount in Rs.)

	As At 31 st March 2016	As At 31 st March 2015
Note No-O		
<u>Revenue from operations</u>		
Sale of Complete Flats	17,857,739.00	31,277,442.00
	17,857,739.00	31,277,442.00
Note No-P		
<u>Other Income</u>		
Interest from Bank	1,089,355.61	1,190,871.19
Rent	1,200,000.00	1,200,000.00
Misc. Receipt	50,000.00	10,310.00
	2,339,355.61	2,401,181.19
Note No-Q		
<u>Cost of Material consumed and</u>		
<u>Other construction cost</u>		
Material consumed in construction	15,881,767.69	20,862,557.00
Labour charges	7,912,115.00	4,308,469.00
Land cost	1,325,000.00	1,000,000.00
Other Expenses	86,900.00	16,000.00
Electricity Expenses site & Fuel	148,734.00	75,240.00
Hire charges	60,600.00	149,500.00
Security Guard	194,917.00	54,956.00
Frieght & cartage	189,350.00	224,028.00
	25,799,383.69	26,690,750.00
Note No-Q (I)		
<u>Cost of Material consumed</u>		
<u>Opening Stock</u>		
Raw Materials	620,800.00	580,640.00
Add : Purchase of construction Materials	16,026,617.69	20,902,717.00
	16,647,417.69	21,483,357.00
<u>Less : Closing stock</u>		
Raw Materials	765,650.00	620,800.00
Material Consumed	15,881,767.69	20,862,557.00
Note No- R		
<u>Changes in inventory of Finished</u>		
<u>goods, work in progress & stock in trade</u>		
<u>Opening Stock</u>		
Building construction in progress	57,963,183.00	61,782,586.40
Land & Development in progress	849,348.00	849,348.00
	58,812,531.00	62,631,934.40
<u>Less : Closing Stock</u>		
Building construction in progress	67,315,874.69	57,963,183.00
Land & Development in progress	849,348.00	849,348.00
Increase	68,165,222.69	58,812,531.00
	(9,352,691.69)	3,819,403.40

For. Makan Developers (I) Pvt. Ltd.

For, Makan Developers (I) Pvt. Ltd.

[Signature]
Director

[Signature]
Managing Director

Place: Patna
Date : 09.08.2016

For Makan Developers (I) Pvt. Ltd.
[Signature]
Managing Director



MAKAN DEVELOPERS (INDIA) PRIVATE LIMITED

"NOTE" FORMING PART OF THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31st MARCH, 2016

	As At 31 st March 2016	(Amount in Rs.) As At 31 st March 2015
Note No- S		
<u>Employee Benefits Expenses</u>		
Salary & Wages	273,000.00	208,000.00
E.P.F contribution	33,120.00	23,040.00
Staffwelfare	36,500.00	20,940.00
	342,620.00	251,980.00
Note No- T		
<u>Finance Cost</u>		
Interest on overdraft	77,981.49	25,268.18
Interest on Vehicle loan	101,520.95	118,512.42
Bank commission	11,200.04	10,751.36
	190,702.48	154,531.96
Note No-U		
<u>Depreciation & Amortisation Expenses</u>		
Depreciation	489,020.00	462,201.00
	489,020.00	462,201.00
Note No- V		
<u>Other Expneses</u>		
Directors Remuneration	480,000.00	480,000.00
Sales Promotion	121,650.00	-
Audit Fees	20,000.00	15,000.00
Travelling & Conveyance	377,321.00	177,900.00
Postage & Telegrams	1,899.00	25,039.00
Printing & Stationary	22,972.00	27,978.00
Telephone Exp.	25,274.20	33,440.00
Electricity office	21,108.00	37,869.00
Legal Exp.	131,900.00	142,025.00
Misc.Exp.	46,080.00	29,312.00
Insurance	21,400.00	26,000.00
Vehicle running & maintenance	91,450.00	59,500.00
Repairs & Maintenance	96,878.00	70,992.57
Advertisement	84,800.00	91,000.00
Brokerage & commission	116,000.00	67,000.00
Consultarncy charges	64,000.00	30,000.00
Filling fee	4,300.00	21,685.00
	1,727,032.20	1,334,740.57
Note No- W		
<u>Exceptional & Extra ordinary items</u>		
Income Tax earlier year 2011-12	174,890.00	314,079.00
2015-16	329,208.00	
	504,098.00	314,079.00
Note No- X		
<u>Related Party Transaction</u>		
Rental Income from City Ventures India Ltd.	1,200,000.00	1,200,000.00

Place: Patna
Date : 09.08.2016

For, Makan Developers (I) Pvt. Ltd.
1,200,000.00
For, Makan Developers (I) Pvt. Ltd. 1,200,000.00

Director *[Signature]* Managing Director
Director *[Signature]* Manging Director

