

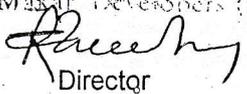
MAKAN DEVELOPERS (INDIA) PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2017

(Amount in Rs.)

PARTICULARS	Note No.	For the year ending 31st March 2017	For the year ending 31st March 2016
I. Revenue from operation	O	7945307.00	17857739.00
II. Other Income	P	2316028.76	2339355.61
III. Total Revenue		<u>10261335.76</u>	<u>20197094.61</u>
IV. Expenses			
Cost of material consumed & other construction cost	Q	23173029.00	25799383.69
Changes in inventories of finished goods work in progress & stock in trade	R	-16201503.25	-9352691.69
Employees benefit expenses	S	309120.00	342620.00
Finance cost	T	249408.75	190702.48
Depreciation & Amotisation Exp	U	351025.00	489020.00
Other Expenses	V	1137234.37	1727032.20
Total expenses		<u>9018313.87</u>	<u>19196066.68</u>
V. Profit before exceptional and extra ordinary items & Tax		1243021.89	1001027.93
VI. Exceptional & Extra ordinary items	W	387665.00	504098.00
VII. Profit before Tax		855356.89	496929.93
VIII. Tax expenses			
(i) Current tax			
(ii) Deferred tax			
IX. Profit for the period		855356.89	496929.93
X. Earning per Equity shares			
(i) Basic		298.03	173.15
(ii) Diluted		298.03	173.15

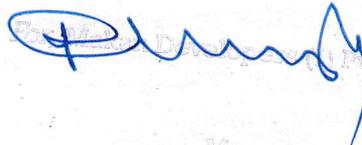
The accompanying notes are integral part of the financial statements.

For and on behalf of the Board of Directors
For Makaan Developers (I) Pvt. Ltd.

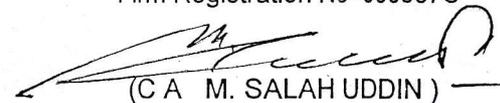

Director


Managing Director
Director

PATNA
Date : 17.08.2017


Managing Director

In terms of our report of even date
For M.SALAH UDDIN & CO.
Chartered Accountants
Firm Registration No -000637C


(C A M. SALAH UDDIN)
Proprietor
Membership No -070157

M. SALAHUDDIN & CO.
Chartered Accountants
108, P. V. Complex, 1st Floor
West Boring Canal Road
PATNA-800 001

MAKAN DEVELOPERS (INDIA) PRIVATE LIMITED

"NOTE" FORMING PART OF THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31st MARCH, 2017
(Amount in Rs.)

	For the year ending 31st March 2017	For the year ending 31st March 2016
<u>Note No - O</u>		
<u>Revenue from operations</u>	7945307.00	17857739.00
Sale of Complete Flats	<u>7945307.00</u>	<u>17857739.00</u>
<u>Note No - P</u>		
<u>Other Income</u>	1116028.76	1089355.61
Interest from Bank	1200000.00	1200000.00
Rent	0.00	50000.00
Misc. Receipt	<u>2316028.76</u>	<u>2339355.61</u>
<u>Note No - Q</u>		
<u>Cost of Material consumed and other construction cost</u>		0.00
Rent & Taxes	116573.00	15881767.69
Material consumed in construction	11589080.00	0.00
Rent (site)	69000.00	7912115.00
Labour charges	9655009.00	0.00
Architecture Fee	20000.00	1325000.00
Land cost	1373000.00	86900.00
Other Expenses	67700.00	148734.00
Electricity & Fuel Expenses site	50337.00	60600.00
Hire charges	8000.00	194917.00
Security Guard	146900.00	189350.00
Frieght & cartage	77430.00	189350.00
	<u>23173029.00</u>	<u>25799383.69</u>
<u>Note No - Q (1)</u>		
<u>Cost of Material consumed</u>		
<u>Opening Stock</u>	765650.00	620800.00
Raw Materials	11373730.00	16026617.69
Add: Purchase of construction materials	<u>12139380.00</u>	<u>16647417.69</u>
<u>Less: Closing stock</u>		
Raw Materials	550300.00	765650.00
Material Consumed	<u>11589080.00</u>	<u>15881767.69</u>
<u>Note No - R</u>		
<u>Changes in inventory of Finished goods, work in progress & stock in trade</u>		
<u>Opening Stock</u>		57963183.00
Building construction in progress	67315874.69	849348.00
Land & Development in progress	849348.00	<u>58812531.00</u>
	<u>68165222.69</u>	
<u>Less: Closing Stock</u>		
Building construction in progress	83517377.94	67315874.69
Land & Development in progress	849348.00	849348.00
Increase	<u>84366725.94</u>	<u>68165222.69</u>
	<u>-16201503.25</u>	<u>-9352691.69</u>

For, Makan Developers (I) Pvt. Ltd.

[Signature]
Director

Director

[Signature]
Managing Director

Managing Director

PATNA

Date : 17.08.2017

[Signature]
Managing Director



MAKAN DEVELOPERS (INDIA) PRIVATE LIMITED

"NOTE" FORMING PART OF THE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDING 31st MARCH,2017

(Amount in Rs.)

	For the year ending 31st March 2017	For the year ending 31st March 2016
Note No - S		
Employee Benefits Expenses		
Salary & Wages	276000.00	273000.00
E.P.F contribution	33120.00	33120.00
Staffwelfare	0.00	36500.00
	<u>309120.00</u>	<u>342620.00</u>
Note No - T		
Finance Cost		
Interest on overdraft	156453.83	77981.49
Interest on Vehicle loan	83448.42	101520.95
Bank commission	9506.50	11200.04
	<u>249408.75</u>	<u>190702.48</u>
Note No - U		
Depreciation & Amortisation Expenses		
Depreciation	<u>351025.00</u>	<u>489020.00</u>
	<u>351025.00</u>	<u>489020.00</u>
Note No - V		
Other Expnses		
Directors Remuneration	480000.00	480000.00
Sales Promotion	138002.00	121650.00
Audit Fees	20000.00	20000.00
Travelling & Conveyance	149620.00	377321.00
Postage & Telegrams	3074.00	1899.00
Printing & Stationary	19687.00	22972.00
Telephone Exp.	38664.37	25274.20
Electricity office	15000.00	21108.00
Legal Exp.	40610.00	131900.00
Misc. Exp.	10280.00	46080.00
Insurance	17500.00	21400.00
Vehicle running & maintenance	30180.00	91450.00
Repairs & maintenance	45267.00	96878.00
Advertisement	58100.00	84800.00
Brokerage & commission	9000.00	116000.00
Consultancy charges	49000.00	64000.00
Filing Fee	7500.00	4300.00
Donation & Subscription	5750.00	0.00
	<u>1137234.37</u>	<u>1727032.20</u>
Note No - W		
Exceptional & Extra ordinary items		
Penalty Income tax	20320.00	0.00
Income Tax earlier year TDS	228935.00	174890.00
Income Tax	138410.00	329208.00
	<u>387665.00</u>	<u>504098.00</u>
Note No - X		
Related party transaction		
Rental income from City Ventures India Ltd. v.t. Ltd. For, Makan Developers (I) Pvt. Ltd.	<u>1200000.00</u>	<u>1200000.00</u>

PATNA
Date : 17.10.2017

[Signature]
Director

[Signature]
Managing Director

[Signature]
Managing Director

