

MAKAN DEVELOPERS (INDIA) PRIVATE LIMITED
BALANCE SHEET AS AT 31st MARCH, 2015

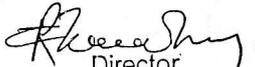
(Amount in Rs.)

PARTICULARS	Note No.	As At 31st March 2015	As At 31st March 2014
I. EQUITY AND LIABILITIES			
1. <u>Share holders Fund</u>			287000.00
(a) Share Capital	A	287000.00	
(b) Reserve & Surplus	B	2437426.74	1786489.48
		0.00	0.00
2. Share Application Money		2724426.74	2073489.48
<u>Sub Total Share Holders Fund</u>			
3. <u>Non-Current Liabilities</u>		1029165.14	1152071.68
(a) Long term Borrowings	C	0.00	0.00
(b) Other long term liabilities	D	1029165.14	1152071.68
<u>Sub Total Non Current Liabilities</u>			
4. <u>Current Liabilities</u>		179830.00	1033219.00
Trade payable	E	117969741.50	116498636.50
Other current liabilities	F	348934.00	408071.43
Short Term Provisions	G	118498505.50	117939926.93
<u>Sub Total Current Liabilities</u>		122252097.38	121165488.09
<u>Total Equity & Liabilities</u>			
II. ASSETS			
1. <u>Non-current Assets</u>			
(a) Fixed Assets		4176248.11	4638449.11
(i) Tangible Assets	H	12926563.44	8461292.59
(b) Non current Investments	I	2476746.02	2476746.02
(c) Long term loans & advances	J		
<u>Sub Total Non Current Assets</u>		19579557.57	15576487.72
2. <u>Current Assets</u>		59433331.00	63212574.40
Inventories	K	3341056.00	1658925.00
Trade receivables	L	4856689.49	6976510.84
Cash and Cash equivalents	M	35041463.32	33740990.13
Short term loans & advances	N	102672539.81	105589000.37
<u>Sub Total Current Assets</u>		122252097.38	121165488.09
<u>Total Assets</u>			
		Total Rs.	

Significant Accounting Policies
Notes on accounts

The accompanying notes are integral part of the financial statements.

For, and on behalf of the Board of Directors
For, Makan Developers (I) Pvt. Ltd.


Director


Managing Director

PATNA
Date : 19.08.2015


Managing Director

In terms of our report of even date
For M.SALAH UDDIN & CO.
Chartered Accountants
Firm Registration No -000637C


(C A M. SALAH UDDIN)
Proprietor
Membership No - 070157

M. SALAHUDDIN & CO
Chartered Accountants
105, P. V. Complex, 1st Floor
West Boring Canal Road
PATNA-800 001

MAKAN DEVELOPERS (INDIA) PRIVATE LIMITED
 NOTE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2015

(Amount in Rs.)

	As At 31st March 2015	As At 31st March 2014
<u>Note No -A</u>		
<u>Share Capital</u>		
AUTHORISED SHARE CAPITAL		
10000 Equity Shares of Rs.100/-each	1000000.00	1000000.00
	<u>1000000.00</u>	<u>1000000.00</u>
ISSUED, SUBSCRIBED & PAIDUP CAPITAL		
2870 Equity shares of Rs.100/- each fully paid up	287000.00	287000.00
(Previous year 2870 Equity shares of Rs.100/- each)	<u>287000.00</u>	<u>287000.00</u>
<u>Note No -B</u>		
<u>Reserve & Surplus</u>		
<u>Profit & loss A/c</u>		
Opening Balance	1786489.48	1188148.96
Profit during the year	650937.26	598340.52
	<u>2437426.74</u>	<u>1786489.48</u>
<u>Note No -C</u>		
<u>Long Term Borrowing</u>		
<u>Secured Loan from Bank</u>		
(i) Vehicle loan from Syndicate Bank		
Fraser Rd. Patna, secured by way	1029165.14	1152071.68
of hypothecation of vehicle	<u>1029165.14</u>	<u>1152071.68</u>
<u>Note No -D</u>		
<u>Other Long Term Liabilities</u>		
	0.00	0.00
	<u>0.00</u>	<u>0.00</u>
<u>Note No -E</u>		
<u>Trade Payables (Ann - 1)</u>		
Dues for goods purchased and	179830.00	1033219.00
services received	<u>179830.00</u>	<u>1033219.00</u>
<u>Note No -F</u>		
<u>Other Current Liabilities (Ann - 2)</u>		
Advance from parties for booking of Flats	117969741.50	116498636.50
	<u>117969741.50</u>	<u>116498636.50</u>
<u>Note No -G</u>		
<u>Short term Provisions (Ann - 3)</u>		
For Expenses	33826.00	220833.43
For Makan Developers (I) Pvt. Ltd.	315108.00	187238.00
Others	<u>348934.00</u>	<u>408071.43</u>

[Signature]
 Director

[Signature]
 Managing Director

PATNA
 Date : 19.08.2015

For Makan Developers (I) Pvt. Ltd.
[Signature]
 Managing Director



MAKAN DEVELOPERS (INDIA) PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2015

(Amount in Rs.)

	As At 31st March 2015	As At 31st March 2014
Note No - H		
FIXED ASSETS - TANGIBLE		
Gross Block	7153713.11	7153713.11
Less : Depreciation	2977465.00	2515264.00
Net Block	<u>4176248.11</u>	<u>4638449.11</u>
Note No - I		
Non Current Investments		
Term Deposit Syndicate Bank, Patna	8821099.70	5321099.70
Mortgage to Syndicate Bank Patna	4105463.74	3140192.89
Interest accrued on Term deposit	<u>12926563.44</u>	<u>8461292.59</u>
Note No - J		
Long Term Loans & Advances (Ann - 4)		
Security Deposit	465155.00	465155.00
Advance for land purchase	1857373.02	1857373.02
Other Advances & Deposits	154218.00	154218.00
	<u>2476746.02</u>	<u>2476746.02</u>
Note No - K		
Inventories		
(Valued and certified by Management)		
Building construction work-in progress	57963183.00	61782586.40
Land and development work in progress	849348.00	849348.00
Construction Materials	620800.00	580640.00
	<u>59433331.00</u>	<u>63212574.40</u>
Note No - L		
Trade Receivables (Ann - 5)		
(Unsecured considered good)		
Debts outstanding for a period		
Exceeding Six months	2261056.00	753925.00
Other Debts	1080000.00	905000.00
	<u>3341056.00</u>	<u>1658925.00</u>
Note No - M		
Cash and Cash Equivalents		
Cash in hand	222996.73	323961.73
Balance in Current Account in Bank :		
Allahabad Bank Patna, A/c No.20064778309	8070.97	8070.97
ICICI Bank Patna A/c No.625905038758	104779.74	1320885.10
Syndicate Bank , A/c No.7400-306-40	100000.00	81787.00
Standard Chartered Bank Patna		
A/c No.80505005948	26985.00	26985.00
Syndicate Bank , A/c No.7400-121-17	4389105.05	5210896.04
Syndicate Bank Ranchi, A/c No.7520-307-3170	4752.00	3925.00
	<u>4856689.49</u>	<u>6976510.84</u>

For. Makan Developers (I) Pvt. Ltd.

[Signature]
Director

For. Makan Developers (I) Pvt. Ltd.

[Signature]
Managing Director

PATNA

Date : 19.08.2015

[Signature]
Managing Director



MAKAN DEVELOPERS (INDIA) PRIVATE LIMITED
"NOTE" FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2015

(Amount in Rs.)

As At
31st March 2015

As At
31st March 2014

Note No - N

Short Term Loans & Advances

Unsecured considered good)
 Advances recoverable in cash or in
 kind or for value to be received
 Advance to Parties (Ann - 6)
 Advance to Land owner (Ann - 7)
 Other advances & deposits (Ann - 8)

25849471.85
 8829000.00
 362991.47
35041463.32

23591496.85
 9829000.00
 320493.28
33740990.13

For, Makan Developers (I) Pvt. Ltd.

[Signature]
 Director

Director

For, Makan Developers (I) Pvt. Ltd.

[Signature]
 Managing Director

Managing Director

PATNA
 Date : 19.08.2015

[Signature]

