

**MAKAN DEVELOPERS (INDIA) PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2016**

**M.SALAH UDDIN & CO.**  
**CHARTERED ACCOUNTANTS**

(Amount in Rs.)

<u>PARTICULARS</u>	<u>Note No</u>	<u>As At 31<sup>st</sup> March 2016</u>	<u>As At 31<sup>st</sup> March 2015</u>
<b><u>I. EQUITY AND LIABILITIES</u></b>			
<b><u>1. Share holders fund</u></b>			
(a) Share Capital	A	287,000.00	287,000.00
(b) Reserve & Surplus	B	2,934,356.67	2,437,426.74
2. Share Application Money			
<u>Sub Total Share Holders Fund</u>		<u>3,221,356.67</u>	<u>2,724,426.74</u>
<b><u>3. Non-Current Liabilities</u></b>			
(a) Long term Borrowings	C	891,467.77	1,029,165.14
(b) Other long term liabilities	D	1,287,357.03	-
<u>Sub Total Non Current Liabilities</u>		<u>2,178,824.80</u>	<u>1,029,165.14</u>
<b><u>4. Current Liabilities</u></b>			
Trade payable	E	800,275.00	179,830.00
Other current liabilities	F	132,855,988.50	117,969,741.50
Short Term Provisions	G	463,526.00	348,934.00
<u>Sub Total Current Liabilities</u>		<u>134,119,789.50</u>	<u>118,498,505.50</u>
<b><u>Total Equity &amp; Liabilities</u></b>		<b><u>139,519,970.97</u></b>	<b><u>122,252,097.38</u></b>
<b><u>II. ASSETS</u></b>			
<b><u>1. Non-Current Assets</u></b>			
<b>(a) Fixed Assets</b>			
(i) Tangible Assets	H	3,710,628.11	4,176,248.11
(b) Non current Investments	I	14,206,983.46	12,926,563.44
(c) Long term loans & advances	J	4,276,746.02	2,476,746.02
<u>Sub Total Non Current Asset</u>		<u>22,194,357.59</u>	<u>19,579,557.57</u>
<b><u>2. Current Asset</u></b>			
Inventories	K	68,930,872.69	59,433,331.00
Trade receivables	L	3,600,216.00	3,341,056.00
Cash and Cash equivalents	M	769,968.47	4,856,689.49
Short term loans & advances	N	44,024,556.22	35,041,463.32
<u>Sub Total Current Asset</u>		<u>117,325,613.38</u>	<u>102,672,539.81</u>
<b><u>Total Asset</u></b>	<b>Total Rs</b>	<b><u>139,519,970.97</u></b>	<b><u>122,252,097.38</u></b>

Significant Accounting Policies  
 Notes on accounts

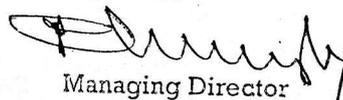
The accompanying notes are integral part of  
 For, Makaan Developers (I) Pvt. Ltd.

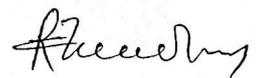
For and on behalf of the Board of Director.

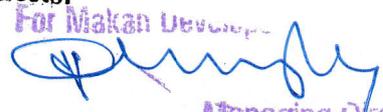
For, Makaan Developers (I) Pvt. Ltd.

Director

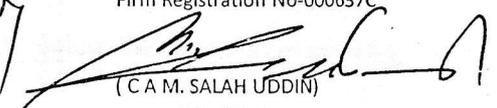
Place: Patna  
 Date : 09.08.2016

  
 Managing Director

  
 Director

Director  
 For Makaan Developers (I) Pvt. Ltd.  
  
 Managing Director

In terms of our report of even date  
 For M.SALAH UDDIN & CO.  
 Chartered Accountants  
 Firm Registration No-000637C

  
 (C A M. SALAH UDDIN)  
 Proprietor  
 Membership No-070157

**M. SALAHUDDIN & CO**  
 Chartered Accountants  
 105, P. V. Complex, 1st Floor  
 West Boring Canal Road  
 PATNA-800 001.

**MAKAN DEVELOPERS (INDIA) PRIVATE LIMITED**

"NOTE" FORMING PART OF THE BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2016

(Amount in Rs.)

	As At 31 <sup>st</sup> March 2016	As At 31 <sup>st</sup> March 2015
<b>Note No - A</b>		
<u>Share Capital</u>		
<u>AUTHORISED SHARE CAPITAL</u>		
10000 Equity Shares of Rs.100/-each	1,000,000.00	1,000,000.00
	<u>1,000,000.00</u>	<u>1,000,000.00</u>
<u>ISSUED SUBSCRIBED &amp; PAIDUP CAPITAL</u>		
2870 Equity Shares of Rs.100/-each fully paid up	287,000.00	287,000.00
(Previous year 2870 Equity shares of Rs.100/-each)	<u>287,000.00</u>	<u>287,000.00</u>
<b>Note No-B</b>		
<u>Reserve &amp; Surplus</u>		
<u>Profit &amp; loss A/c</u>		
Opening Balance	2,437,426.74	1,786,489.48
Profit during the year	496,929.93	650,937.26
	<u>2,934,356.67</u>	<u>2,437,426.74</u>
<b>Note No-C</b>		
<u>Long Term Borrowing</u>		
<u>Secured Loan from Bank</u>		
<u>(i) Vehicle loan from syndicate Bank</u>		
<u>Fraser Rd.Patna, secured by way</u>		
of hypothecation of vehicle	891,467.77	1,029,165.14
	<u>891,467.77</u>	<u>1,029,165.14</u>
<b>Note No-D</b>		
<u>Other Long Term Liabilities</u>		
Sydicate Bank Fraser Rd.A/c No.7400-121-17-OD A/c	1,187,357.03	
Unsecured loan from Director(P.K.Chaudhary)	100,000.00	
	<u>1,287,357.03</u>	<u>-</u>
<b>Note No-E</b>		
<u>Trade Payables (Ann-1)</u>		
<u>Dues of goods purchased and</u>		
<u>services received</u>		
	800,275.00	179,830.00
	<u>800,275.00</u>	<u>179,830.00</u>
<b>Note No-F</b>		
<u>Other Current Liabilites (Ann-2)</u>		
Advance from parties for booking of Flats	132,855,988.50	117,969,741.50
	<u>132,855,988.50</u>	<u>117,969,741.50</u>
<b>Note No-G</b>		
<u>Short term Provisions (Ann-3)</u>		
For Expenses	154,826.00	33,826.00
For Makan Developers (1) Pvt. Ltd.	308,700.00	15,408.00
Others	463,526.00	348,934.00
	<u>927,052.00</u>	<u>538,168.00</u>

*[Signature]*  
Director

*[Signature]*  
Managing Director

Place: Patna  
Date : 09.08.2016

*[Signature]*  
Managing Director



	As At 31 <sup>st</sup> March 2016	As At 31 <sup>st</sup> March 2015
<b>Note No - H</b>		
<b>FIXED ASSETS - TANGIBLE</b>		
Gross Block	7,177,113.11	7,153,712.11
Less: Depreciation	3,466,485.00	2,977,465.00
<b>Net Block</b>	<b>3,710,628.11</b>	<b>4,176,248.11</b>
<b>Note No - I</b>		
<b>Non Current Investments</b>		
<b>Term Deposit Syndicate Bank, Patna</b> (Mortgage to Syndicate Bank Patna)		
	9,121,099.70	8,821,099.70
Interest accrued on Term Deposit	5,085,883.76	4,105,463.74
	<b>14,206,983.46</b>	<b>12,926,563.44</b>
<b>Note No - J</b>		
<b>Long Term Loans &amp; Advances (Ann - 4)</b>		
Security Deposit	2,265,155.00	465,155.00
Advance for Land Purchase	1,857,373.02	1,857,373.02
Other Advances & Deposits	154,218.00	154,218.00
	<b>4,276,746.02</b>	<b>2,476,746.02</b>
<b>Note No - K</b>		
<b>Inventories</b> (Valued and certified by Management)		
Building construction work in progress	67,315,874.69	57,963,183.00
Land and development work in progress	849,348.00	849,348.00
Constructon Materials	765,650.00	620,800.00
	<b>68,930,872.69</b>	<b>59,433,331.00</b>
<b>Note No - L</b>		
<b>Trade receivables (Ann - 5)</b> (Unsecured considered good)		
Debts outstanding for a period		
Exceeding six months	3,463,631.00	2,261,056.00
Other Debts	136,585.00	1,080,000.00
	<b>3,600,216.00</b>	<b>3,341,056.00</b>
<b>Note No - M</b>		
<b>Cash and Cash Equivalents</b>		
Cash in hand	364,087.73	222,996.73
<b>Balance in Current Bank Account:</b>		
Allahabad Bank Patna, A/c No. 20064778309	8,070.97	8,070.97
ICICI Bank Patna, A/c No. 625905038758	147,671.77	104,779.74
Syndicate Bank, A/c No. 7400-306-40	100,000.00	100,000.00
Standard Chartered Bank A/c No. 80505005948	26,985.00	26,985.00
Syndicate Bank Ranchi, A/c No. 7520-307-3170	12,783.00	4,752.00
SBI Sandalpur Branch	110,370.00	
Syndicate Bank, A/c No. 7400-121-17	4,389,105.05	
<b>For. Makar Developers (I) Pvt. Ltd.</b>	<b>769,968.47</b>	<b>4,856,689.49</b>

Director

Director

Manging Director

Place: Patna  
Date : 09.08.2016



MAKAN DEVELOPERS (INDIA) PRIVATE LIMITED  
 "NOTE" FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2016

(Amount in Rs.)

As At  
 31<sup>st</sup> March 2016

As At  
 31<sup>st</sup> March 2015

**Note No - N**

short Term Loans & Advances

(Unsecured considered good)

(Advances recoverable in cash or in kind or for value to be received)

Advance to Parties (Ann - 6)	24,824,716.16	25,849,471.85
Advance to Land Owner (Ann - 7)	18,847,000.00	8,829,000.00
Other advances & deposits (Ann - 8)	352,840.06	362,991.47
<b>For. Makan Developers (I) Pvt. Ltd.</b>	44,024,556.22	35,041,463.32

*[Signature]*  
 Director

Director

For, Makan Developers (I) Pvt. Ltd.

*[Signature]*  
 Managing Director

Place: Patna  
 Date : 09.08.2016

*[Signature]*  
 For Makan Developers (I) Pvt. Ltd.  
 Managing Director

