

MAKAN DEVELOPERS (INDIA) PRIVATE LIMITED
BALANCE SHEET AS AT 31st MARCH, 2017

(Amount in Rs.)

PARTICULARS	Note No.	As At 31st March 2017	As At 31st March 2016
I. EQUITY AND LIABILITIES			
1. Share holders Fund			
(a) Share Capital	A	287000.00	287000.00
(b) Reserve & Surplus	B	3789713.56	2934356.67
2. Share Application Money		0.00	0.00
Sub Total Share Holders Fund		4076713.56	3221356.67
3. Non-Current Liabilities			
(a) Long term Borrowings	C	737658.13	891467.77
(b) Other long term liabilities	D	2768460.88	1287357.03
Sub Total Non Current Liabilities		3506119.01	2178824.80
4. Current Liabilities			
Trade payable	E	565954.00	800275.00
Other current liabilities	F	148320438.57	132855988.50
Short Term Provisions	G	506411.00	463526.00
Sub Total Current Liabilities		149392803.57	134119789.50
Total Equity & Liabilities		156975636.14	139519970.97
II. ASSETS			
1. Non-current Assets			
(a) Fixed Assets			
(i) Tangible Assets	H	3542878.11	3710628.11
(b) Non current Investments	I	15211409.34	14206983.46
(c) Long term loans & advances	J	4299746.02	4276746.02
Sub Total Non Current Assets		23054033.47	22194357.59
2. Current Assets			
Inventories	K	84917025.94	68930872.69
Trade receivables	L	3529804.00	3600216.00
Cash and Cash equivalents	M	775427.63	769968.47
Short term loans & advances	N	44699345.10	44024556.22
Sub Total Current Assets		133921602.67	117325613.38
Total Assets		156975636.14	139519970.97

Significant Accounting Policies
Notes on accounts

The accompanying notes are integral part of the financial statements.

For and on behalf of the Board of Directors
For, Makan Developers (I) Pvt. Ltd.

Director

Managing Director

Director

PATNA

Date : 17.08.2017

In terms of our report of even date
For M.SALAH UDDIN & CO.
Chartered Accountants

Firm Registration No -000637C

(C A M. SALAH UDDIN)

Proprietor

Membership No - 070157

M. SALAHUDDIN & CO.
Chartered Accountants
108, P. V. Complex, 1st Floor
West Boring Canal Road,
PATNA-800 001.

MAKAN DEVELOPERS (INDIA) PRIVATE LIMITED
"NOTE" FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2017

(Amount in Rs.)

	As At 31st March 2017	As At 31st March 2016
<u>Note No -A</u>		
<u>Share Capital</u>		
AUTHORISED SHARE CAPITAL		
10000 Equity Shares of Rs.100/-each	1000000.00	1000000.00
	<u>1000000.00</u>	<u>1000000.00</u>
 <u>ISSUED, SUBSCRIBED & PAIDUP CAPITAL</u>		
2870 Equity shares of Rs.100/- each fully paid up (Previous year 2870 Equity shares of Rs.100/- each)	287000.00	287000.00
	<u>287000.00</u>	<u>287000.00</u>
 <u>Note No -B</u>		
<u>Reserve & Surplus</u>		
<u>Profit & loss A/c</u>	2934356.67	2437426.74
Opening Balance	855356.89	496929.93
Profit during the year	<u>3789713.56</u>	<u>2934356.67</u>
 <u>Note No -C</u>		
<u>Long Term Borrowing</u>		
<u>Secured Loan from Bank</u>		
(i) Vehicle loan from Syndicate Bank Fraser Rd. Patna, secured by way of hypothecation of vehicle	737658.13	891467.77
	<u>737658.13</u>	<u>891467.77</u>
 <u>Note No -D</u>		
<u>Other Long Term Liabilities</u>		
Syndicate Bank Fraser Rd. A/c No.7400-121-17-OD A/C	2768460.88	1187357.03
Unsecured Loan from Director (P.K.Chaudhry)	0.00	100000.00
	<u>2768460.88</u>	<u>1287357.03</u>
 <u>Note No -E</u>		
<u>Trade Payables (Ann - 1)</u>		
Dues for goods purchased and services received	565954.00	800275.00
	<u>565954.00</u>	<u>800275.00</u>
 <u>Note No -F</u>		
<u>Other Current Liabilities (Ann - 2)</u>		
Advance from parties for booking of Flats	148320438.57	132855988.50
	<u>148320438.57</u>	<u>132855988.50</u>
 <u>Note No -G</u>		
<u>Short term Provisions (Ann - 3)</u>		
For Expenses	97826.00	154826.00
Others	408585.00	308700.00
	<u>506411.00</u>	<u>463526.00</u>

For, Makan Developers (I) Pvt. Ltd.
 For, Makan Developers (I) Pvt. Ltd.
 Director Director

For, Makan Developers (I) Pvt. Ltd.
 Managing Director

PATNA
 Date : 17.08.2017

For, Makan Developers (I) Pvt. Ltd.
 Managing Director



MAKAN DEVELOPERS (INDIA) PRIVATE LIMITED
 "NOTE" FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2017

(Amount in Rs.)

	As At 31st March 2017	As At 31st March 2016
Note No - H		
FIXED ASSETS - TANGIBLE		
Gross Block	7360388.11	7177113.11
Less : Depreciation	3817510.00	3466485.00
Net Block	3542878.11	3710628.11
Note No - I		
Non Current Investments		
Term Deposit Syndicate Bank, Patna (Mortgage to Syndicate Bank Patna)	9121099.70	9121099.70
Interest accrued on Term deposit	6090309.64	5085883.76
	15211409.34	14206983.46
Note No - J		
Long Term Loans & Advances (Ann - 4)		
Security Deposit	2288155.00	2265155.00
Advance for land purchase	1857373.02	1857373.02
Other Advances & Deposits	154218.00	154218.00
	4299746.02	4276746.02
Note No - K		
Inventories		
(Valued and certified by Management)		
Building construction work in progress	83517377.94	67315874.69
Land and development work in progress	849348.00	849348.00
Construction Materials	550300.00	765650.00
	84917025.94	68930872.69
Note No - L		
Trade Receivables (Ann - 5)		
(Unsecured considered good)		
Debts outstanding for a period Exceeding Six months	3529804.00	3463631.00
Other Debts	0.00	136585.00
	3529804.00	3600216.00
Note No - M		
Cash and Cash Equivalents		
Cash in hand	392160.73	364087.73
Balance in Current Account in Bank :		
Allahabad Bank Patna, A/c No.20064778309	8070.97	8070.97
ICICI Bank Patna A/c No.625905038758	110171.77	147671.77
Syndicate Bank , A/c No.7400-306-40	100000.00	100000.00
Standard Chartered Bank Patna A/c No.80505005948	26985.00	26985.00
S.B.I Sandalpur Branch , A/c No.35419457747	135575.50	110370.00
Syndicate Bank Ranchi, A/c No.7520-307-3170	2463.66	12783.00
	775427.63	769968.47

For, Makan Developers (I) Pvt. Ltd.

[Signature]
Director

Director

[Signature]
Managing Director

Managing Director

PATNA

Date : 17.08.2017

For, Makan Developers (I) Pvt. Ltd.
[Signature]
Managing Director



MAKAN DEVELOPERS (INDIA) PRIVATE LIMITED

"NOTE" FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2017

(Amount in Rs.)

As At
31st March 2017

As At
31st March 2016

Note No - N

Short Term Loans & Advances

(Unsecured considered good)

(Advances recoverable in cash or in

kind or for value to be received)

Advance to Parties

22292837.16

24824716.16

Advance to Land owner

22051000.00

18847000.00

Other advances & deposits

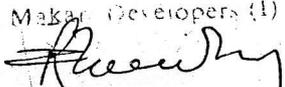
355507.94

352840.06

For, Makan Developers (I) Pvt. Ltd. 44699345.10

44024556.22

For, Makan Developers (I) Pvt. Ltd.


Director


Managing Director
Managing Director

PATNA

Date : 17.08.2017




Managing Director