

**DIRECTOR'S REPORT**

**TO THE MEMEBERS OF MAKAN DEVELOPERS (INDIA) PRIVATE LIMITED**

The Board of Directors have great pleasure in presenting Annual Report together with the audited statements of account for the year ended 31.3.2017.

**FINANCIAL RESULTS**

<u>Particulars</u>	<u>Amount (in Rs.)</u>
Profit of the year	1243021.89
Less: Depreciation	---
Net Profit of the year	1243021.89
Less: Provision for Income tax	---
Add: Provision for Deferred tax	---
Surplus	1243021.89

The company is engaged in trading of construction of building and land development at present.

**DIVIDEND**

The directors do not recommend any dividend in view of future expansion plans of the company.

**AMOUNT, IF ANY, PROPOSED TO BE CARRIED OUT TO ANY RESERVE**

No any amount has been transferred to any reserve during the year.

**AUDITOR'S REPORT**

The Auditor's report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

**RELATED PARTIES TRANSACTIONS**

All transactions with related parties are in compliance with Section 188 of the Companies Act,2013 and details are disclosed in financial statement.

**DIRECTORS APPOINTMENT, RESIGNATION (U/S 168(1), AND THEIR CONTINUITY**

Shri.Prabhat Kumar Chaudhary - Managing Director, Smt. Rekha Chaudhary – Director continue to hold office of Directors of the company. There is no appointment or resignation of Director during the year.

**DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to the requirement under section 134(3)(c) and section 134(5) of the Companies Act,2013 with respect to Director's Responsibility Statement, it is hereby confirmed:

(i) that in the preparation of the annual accounts under reference, the applicable accounting standards have generally been followed along with proper explanation relating to material departure;

For Makan Developers (India) Private Ltd.  
  
Managing Director

(ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the Company for the year under review;

(iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

(iv) that the directors had prepared the annual accounts for the year under reference on a going concern basis.

(v) that the directors have devised proper systems to ensure compliance with legal provisions of all applicable laws and that such systems were adequate and operating effectively.

#### EXTRACT OF ANNUAL RETURN

In terms of section 134(3)(a) and section 92(3) of the Companies Act, 2013 read with Rule 12 of Companies (Management and Administration) Rules, 2014 the company has attached the extract of the annual return in Form No.MGT 9 with the Board's Report.

#### PARTICULARS OF THE LOANS GIVEN, INVESTMENT MADE OR GUARANTEE GIVEN OR SECURITY PROVIDED U/S 186

The company has not given any loans made any investment or given any guarantee or security as specified u/s 186 of the Companies Act, 2013.

#### PARTICULARS UNDER RULES 8(3) OF THE COMPANIES (ACCOUNTS) RULE, 2014

In view of the nature and activities which are being carried on by the company, Rule 8(3) of the Companies (Account) Rule, 2014 particulars of conservation of energy and technological absorption respectively are not applicable to the company.

Also, there are no foreign exchange earning and outgo during the period under reference.

#### CORPORATE SOCIAL RESPONSIBILITY

Details regarding policy developed and implemented by the companies on Corporate Social Responsibility Initiatives u/s 135 of the Companies Act, 2013 --- Not applicable

#### SIGNIFICANT/MATERIAL ORDERS PASSED BY ANY REGULATORS

Details of significant/material orders, if any, passed by the regulators, courts, tribunals impacting the going concerned status of the company ---NIL

#### NUMBER OF BOARD MEETINGS OF DIRECTORS WITH DATES AND DIRECTOR-WISE ATTENDANCE DETAILS (U/S134(3)(b))

<u>SL.No.</u>	<u>Date of meeting</u>	<u>Directors Present</u>
1.	06.06.2016	Shri Prabhat Kumar Chaudary –Managing Director Smt. Rekha Chaudhary - Director
2.	09.08.2016	- do -
3.	30.09.2016	- do -
4.	26.12.2016	- do -
5.	25.03.2017	- do -

For Makarand  
  
Managing Director

ADEQUACY OF INTERNAL FINANCIAL CONTROLS (U/S 134(3)(g))

As required u/s 134(3)(g) and Rule 8(5)(viii) of Company (Account Rules, 2014), the directors disclose that there is adequate internal financial controls with reference to financial statements.

AUDITORS

M/s. M. Salah Uddin & Co. Chartered Accountants have been appointed as auditors of the company by the General Body for a term of five years commencing from the end of the Annual General Meeting of 2014 till the financial year 2018-19 unless otherwise decided by the members of the company subject to ratification by members at every annual general meeting in terms of section 139(1) of the Companies Act, 2013.

PARTICULARS OF EMPLOYEES

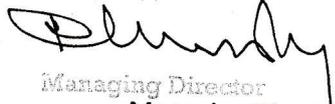
There being no employee in receipt of remuneration exceeding the ceiling prescribed in the companies (Appointment and Remuneration of Managerial Personnel) Rule, 2014 particulars of employees under the said Rules have not been given.

ACKNOWLEDGEMENT

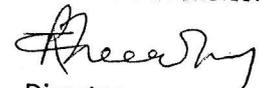
An acknowledgement to all with whose help, cooperation and hard work the company is able to achieve the results.

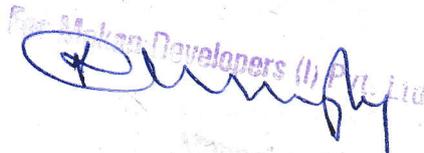
Patna 17.08.2017

For M/s. M. Salah Uddin & Co. Chartered Accountants

  
Managing Director  
Managing Director

For and on behalf of the company Ltd.

  
Director  
Director

For M/s. M. Salah Uddin & Co. Chartered Accountants  
  
Managing Director