R. M. ASSOCIATES
Chartered Accountants
401, City Heart Apartment, Budh Marg, Patna -800001, Tel: -06122235748,
E-mail: -mati_rahman@hotmail.com, raassociates_pat@yahoo.co.in
Branches at: - Delhi, Mumbai, Kolkata, Ranchi, Jamshedpur, and Bokaro

INDEPENDENT AUDITORS' REPORT

To the Members of
NEWTECH INFRAVENTURES PRIVATE LIMITED
CIN - U45200BR2014PTC022397
NISAR MARKET, NH-31, BY PASS ROAD,
NEW ANSAR NAGAR, NAWADA-805110, BIHAR

Report on the Financial Statements

We have audited the accompanying financial statements of **NEWTECH INFRAVENTURES PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at **31 March 2015**, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally



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accepted in India of the state of affairs of the Company as at **31st March 2015**, its **pre-operative expenses** for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.

2. As required by section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c. The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

   d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e. On the basis of written representations received from the directors as on **31st March, 2015**, taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2015**, from being appointed as a director in terms of Section 164(2) of the Act.

   f. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

      i. The Company does not have any pending litigations which would impact its financial position.

R. M. ASSOCIATES PATNA CHARTERED ACCOUNTANTS

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ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For R. M. Associates
Chartered Accountants
FRN – 307011C

Md. Imam Hussain

(CA. Md. Imam Hussain)
Partner
M. No. 066920

Place: Patna
Date: 25/08/2015

R. M. ASSOCIATES * CHARTERED ACCOUNTANTS * PATNA

NEWTECH INFRAVENTURES PRIVATE LIMITED

CIN - U45200BR2014PTC022397
NISAR MARKET, NH-31, BY PASS ROAD
NEW ANSAR NAGAR, NAWADA-805110, BIHAR

BALANCE SHEET AS ON 31ST MARCH 2015

₹

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. **EQUITY AND LIABILITIES**			
(1) **Shareholders' Funds**			
(a) Capital	A	400,000.00	-
(b) Reserves and Surplus	B	(23,850.00)	-
(c) Money Received against share warrants			
(2) **Share application money pending allotment**		-	-
(3) **Non-current liabilities**			
(a) Long-term borrowings	C	-	-
(b) Deferred Tax Liabilities			
(c) Other Long-term Liabilities	D	-	-
(d) Long-term provisions	E	-	-
(4) **Current Liabilities**			
(a) Short-term borrowings	F	1,064,275.00	-
(b) Trade payables			
(c) Other current liabilities	G	19,750.00	-
(d) Short-term provisions	H	-	-
TOTAL		**1,460,175.00**	-
II. **ASSETS**			
(1) **Non-current assets**			
(a) Fixed assets			
(i) Tangible assets	I	-	-
(ii) Intangible assets	J	-	-
(iii) Capital Work In Progress		-	-
(iv) Intangible assets under development			
(b) Non-current investments	K	-	-
(c) Deferred tax assets (net)			
(d) Long-term loans and advances	L	-	-
(e) Other non-current assets	M	-	-
(2) **Current assets**			
(a) Current investments	N	-	-
(b) Inventories	O	-	-
(c) Trade receivables	P	-	-
(d) Cash and cash equivalents	Q	298,900.00	-
(e) Short-term loans and advances	R	-	-
(f) Other current assets	S	1,161,275.00	-
		-	-
TOTAL	T	**1,460,175.00**	-

Contingent Liabilities and Commitments

In terms of our report of even date.

All Notes form Part of the accounts

Place: NAWADA
Date : 25/08/2015

For R. M. ASSOCIATES
Chartered Accountants

Director
Newtech Infra Ventures Pvt. Ltd
Director

Director
Newtech Infra Ventures Pvt. Ltd

(CA. Md. Imam Hussain
Partner

R. M. ASSOCIATES • PATNA • CHARTERED ACCOUNTANTS

NEWTECH INFRAVENTURES PRIVATE LIMITED

CIN - U45200BR2014PTC022397
NISAR MARKET, NH-31, BY PASS ROAD
NEW ANSAR NAGAR, NAWADA-805110, BIHAR

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2015

₹

	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I.	Revenue from operations	1	-	-
II.	Other income	2	-	-
III.	Total Revenue (I+II)		-	-
IV.	Expenses:			
	Cost of materials consumed	3	-	-
	Purchase of Stocks-in-Trade			
	Changes in inventories of finished goods	4	-	-
	Work-in-progress and Stock-in-Trade	5	-	-
	Employees benefits expense	6	-	-
	Finance costs	7	-	-
	Depreciation and amortization expense	I + J	-	-
	Other expenses	8	23,850.00	-
	Total expenses		23,850.00	-
V.	Profit before exceptional and extraordinary items and tax	(III-IV)	(23,850.00)	-
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax	(V-VI)	(23,850.00)	-
VIII.	Extraordinary Items		-	-
IX.	Profit before tax	(VII-VIII)	(23,850.00)	-
X	Tax expense: -			
	(1) Current tax		-	-
	(2) deferred tax		-	-
XI	Profit (Loss) for the period from continuing operations/ pre-operative expenses	(VII-VIII)	(23,850.00)	-
XII	Profit (Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/(Loss) from discontinuing operations after tax	(XII-XIII)	-	-
XV	Profit/(Loss) for the period/ pre-ope expenses	(XI+XIV)	(23,850.00)	-
XVI	Earning per equity share:			
	(1) Basic			-
	(2) Diluted		-	-

In terms of our report of even date.

All Notes form Part of the accounts

Place: NAWADA
Date : 25/08/2015

For R. M. ASSOCIATES
Chartered Accountants

(CA. Md. Imam Hussain
Partner

Director
Newtech Infraventures Pvt. Ltd.

Director
Newtech Infraventures Pvt. Ltd.

R. M. ASSOCIATES * PATNA * CHARTERED ACCOUNTANTS

NEWTECH INFRAVENTURES PRIVATE LIMITED

NISAR MARKET, NH-31, BY PASS ROAD
NEW ANSAR NAGAR, NAWADA-805110, BIHAR
"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2015

Particulars	Figures (₹)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - A **Share Capital**			
AUTHORISED SHARE CAPITAL (10000 Equity Shares of Rs. 100 Each)		**1,000,000.00**	-
ISSUED, SUBSCRIBED & PAID UP CAPITAL (4000 Equity Shares of Rs. 100 Each)		400,000.00	-
		400,000.00	-
Note No. - B **Reserves and Surplus**			
Surplus (Balance in Statement of Profit & Loss			
Opening Balance	-		
Addition During the Year	(23,850.00)		
	(23,850.00)		
Less: -Dividend	-		
: -Bonus Shares	-		
: -Transfer	-	(23,850.00)	
		(23,850.00)	-
Note No. - C **Long - Term Borrowings**			
Bonds / debentures		-	
Term Loans			
From Banks	-		
From Others	-	-	
Deferred Payment Liabilities		-	
		-	-
Note No. - D **Other Long - Term Liabilities**			
Trade payables		-	
Other		-	
		-	-

Newte

Director
Newtech Infra Ventures Pvt. Ltd

R. M. ASSOCIATES
PATNA
CHARTERED ACCOUNTANTS

NEWTECH INFRAVENTURES PRIVATE LIMITED

NISAR MARKET, NH-31, BY PASS ROAD
NEW ANSAR NAGAR, NAWADA-805110, BIHAR
"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2015

Particulars	Figures (₹)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - E **Long - Term Provisions**			
Provisions for employee benefits		-	
Others		-	
		-	-
Note No. - F **Short - Term Borrowings**			
Loans repayable on demand			
From Banks		-	-
From Other parties		516,000.00	-
Loans and Advances from related parties		548,275.00	-
		1,064,275.00	-
Note No. - G **Other Current Liabilities**			
Audit Fee Payable		2,500.00	
Professional fee Payable		17,250.00	
		19,750.00	-
Note No. - H **Short - Term Provisions**			
Provisions for employee benefits		-	
		-	-
Note No. - K **Non-current investments**			
Investment in Property		-	
		-	-
Note No. - L **Long - Term Loans and Advances**			
Capital advance		-	
Other Loans and Advances		-	
		-	-

Director
Newtech Infra Ventures Pvt. Ltd.

Director
Newtech Infra Ventures Pvt. Ltd.

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NEWTECH INFRAVENTURES PRIVATE LIMITED

NISAR MARKET, NH-31, BY PASS ROAD
NEW ANSAR NAGAR, NAWADA-805110, BIHAR
"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSAs on 31st March 2015

Particulars	Figures (₹)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - M **Other Non-current Assets**			
Long Term Trade Receivables		-	
Other		-	
		-	-
Note No. - N **Current investments**			
Investment in Equity Instruments		-	
		-	-
Note No. - O **Inventories**			
Raw Materials		-	
		-	-
Note No. - P **Trade Receivables**			
(a) Trade Receivables within 6 months		-	
(b) Trade Receivables above 6 months		-	
		-	-
Note No. - Q **Cash and Cash Equivalents**			
Balance with Banks			
BOI A/c No- 456020110000085		975.00	-
Cash on hand		297,925.00	-
		298,900.00	-
Note No. - R **Short-term loans and advances**			
Loans and Advances to related parties		-	-
Other Loans and Advances		-	-
		-	-

Director
Newtech Infra Ventures Pvt. Ltd.

Director
Newtech Infra Ventures Pvt. Ltd.

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NEWTECH INFRAVENTURES PRIVATE LIMITED

NISAR MARKET, NH-31, BY PASS ROAD
NEW ANSAR NAGAR, NAWADA-805110, BIHAR
"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2015

Particulars	Figures (₹)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - S			
Other Current Assets			
Preliminary Exp to the extent not w/o		35,000.00	-
Project Cost		1,126,275.00	
		1,161,275.00	-
Note No. - T			
Contingent Liabilities and Commitments			
Contingent Liabilities: -			
Commitments: -			
		-	-
Note No. - 1			
Revenue From Operation			
Sale of Products		-	-
Sale of Service		-	-
		-	-
Note No. - 2			
Other Income			
Interest Income		-	-
Dividend Income		-	-
		-	-
Note No. - 3			
Cost of materials consumed			
Works Expense		-	-
		-	-
Note No. - 4			
Changes in inventories of finished goods			
		-	-

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Director
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NEWTECH INFRAVENTURES PRIVATE LIMITED

NISAR MARKET, NH-31, BY PASS ROAD
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"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2015

Particulars	Figures (₹)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - 5 **Work-in-progress and Stock-in-Trade**			
		-	-
Note No. - 6 **Employees benefits expense**			
Salaries and Wages		-	-
		-	-
Note No. - 7 **Finance costs**			
Interest Expense		-	-
		-	-
Note No. - 8 **Other Expenses**			
Statutory Audit Fee		2,500.00	-
Professional Fee		17,250.00	
Miscellaneous Expenses		3,575.00	-
Bank Charges		525.00	-
		23,850.00	-

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NEWTECH INFRAVENTURES PRIVATE LIMITED
CIN - U45200BR2014PTC022397
NISAR MARKET, NH-31, BY PASS ROAD
NEW ANSAR NAGAR, NAWADA-805110, BIHAR
Mobile No – 9122705240
e-Mail – smfarzan.ahmad@gmail.com

SIGNIFICANT ACCOUNTING POLICIES AS ON 31/03/2015

Basis of accounting: -

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013 and the financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees.

Income Recognition: -

No revenue earned by the Company. It is under process for the establishment.

Fixed Assets and depreciation / amortization: -

No Fixed assets purchased by the Company.

Impairment of Assets: -

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged for when an asset is identified as impaired. There is no such case.

Contingent Liabilities: -

Contingent liabilities not provided for us.

NOTES ON ACCOUNTS: -

1. Current Liabilities and Current Assets have been taken at their book value subject to confirmation.
2. Expenses supported by internal voucher have been certified as bonafide business Expenditure by the Directors.
3. Cash Balance is verified by the Management.

Director
Newtech Infra Ventures Pvt. Ltd.

Director
Newtech Infra Ventures Pvt. Ltd.

Director

Director

Place: Patna
Date: 25.08.2015

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