

DURGA PROJECTS & INFRASTRUCTURE PRIVATE LIMITED
CIN NO.-U70101WB2006PTC108634
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31.03.2016

		(IN RUPEES)		
S. N	PARTICULARS	NOTE NO.	31.03.2016	31.03.2015
I	REVENUE FROM OPERATIONS:			
	Revenue From Operations	17	502,576,929	299,009,861
	Other Income	18	3,412,983	1,029,005
	Total Revenue		505,989,912	300,038,866
II	EXPENSES:			
	Purchase	19	44,816,540	102,321,831
	Construction & Other Expenses	20	652,313,419	122,320,863
	Changes In Inventories of Finished Properties and Work in Progress	21	(342,096,715)	(50,863,361)
	Employee Benefits Expenses	22	33,558,596	31,062,289
	Finance Costs	23	32,749,508	21,746,313
	Depreciation	9	4,252,382	3,944,180
	Other Expenses	24	52,376,334	54,007,719
	Total Expenses		477,970,063	284,539,834
III	PROFIT BEFORE TAX EXPENSE		28,019,848	15,499,032
	Current Tax		9,896,910	5,313,927
	Deferred Tax			(39,010)
	Taxes for Earlier Years		414,134	
	PROFIT(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS		17,708,804	10,224,115
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS		1		

The accompanying notes are an integral part of the financial statements.

In terms of our attached report of even date.

For S.Jaykishan
Chartered Accountants
FRN : 309005E

CA S.K.Kedia

(Partner)

Membership No. - 50215

Place : 12, Ho Chi Minh Sarani, Kolkata - 700071.

Dated: The 29th day of August, 2016.



For and behalf of the Board

For Durga Projects & Infrastructure Pvt. Ltd.

Director

Navneet Jhunjunwala

(Director)

DIN : 02259267

For Durga Projects & Infrastructure Pvt. Ltd.

Director

Niraj Jhunjunwala

(Director)

DIN : 00678103

DURGA PROJECTS & INFRASTRUCTURE PRIVATE LIMITED
NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2016

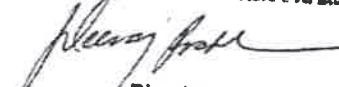
(IN RUPEES)

PARTICULARS	31.03.2016	31.03.2015
<u>NOTE-17 REVENUE FROM OPERATIONS</u>		
Revenue Recognised on Percentage of Completion Method	490,661,987	251,111,684
Sales of Flats/Spaces/Parking Lots	11,914,942	47,898,177
	502,576,929	299,009,861
<u>NOTE-18 OTHER INCOME:</u>		
Interest Income		
- On Deposits	1,654,541	560,374
Compensation From Clients	-	24,609
Dividend Income	1,182,413	281,435
Miscellaneous Income	576,029	162,587
	3,412,983	1,029,005

For Durga Projects & Infrastructure Pvt. Ltd.


Director

For Durga Projects & Infrastructure Pvt. Ltd.


Director



DURGA PROJECTS & INFRASTRUCTURE PRIVATE LIMITED
NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2016

(IN RUPEES)

PARTICULARS	31.03.2016	31.03.2015
<u>NOTE-19 PURCHASES</u>		
Cement	2,322,122	8,907,610
Cost of Land & other charges	1,500,000	53,331,060
Electrical Items	365,842	3,525,682
Flats / TDR purchased from Landlord & Other Charges	2,493,500	8,750,000
Furniture	-	2,068,364
Hardware And Paints	1,289,512	503,428
Iron And Steel	18,139,603	13,617,952
Lifts	418,000	850,000
Others	4,303,777	4,418,089
Plumbing & Sanitary	233,890	2,208,980
Sand & Stone	4,192,497	2,691,883
RMC	6,749,100	-
Solid Blocks & Bricks	2,588,104	274,688
Tiles	220,593	1,834,019
Less : Discount / Round Off		-
Scrap Sale		(659,924)
TOTAL	44,816,540	102,321,831
<u>NOTE-20 CONSTRUCTION & OTHER EXPENSES</u>		
Architecture Expenses	427,507	-
BBMP Charges (Petals)	-	9,234,100
Boring Work	101,500	-
BWSSB Charges	4,933,900	2,978,150
Consumables / Spares	23,969	3,327,026
Demolition Charges	1,030,900	-
Hire Charges	248,050	4,404,445
Implementation & Development Charges	747,393	-
Insurance Charges	1,006,491	925,183
Labour Charges	3,421,896	39,615,057
Land Scape Charges	402,668	-
NOC Charges	-	2,181,120
Pile Work	3,264,122	-
Power & Fuel	1,793,753	1,363,659
Professional & Consultancy Charges	37,397,728	2,776,256
Project Commencement Certification Charges	141,000	-
Security Charges	2,192,284	2,859,839
Service Tax Paid	35,847,367	-
Site Expenses	21,394,048	7,073,361
Works Contract Charges	526,682,129	45,582,668
VAT and Interest paid on VAT	11,256,715	-
TOTAL	652,312,110	122,320,863



For Durga Projects & Infrastructure Pvt. Ltd.

Director

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Director

NOTE-21 CHANGES IN INVENTORIES**Work-In-Progress**

At the Beginning of the Accounting Period

Add : Capwip Transferred

Add : Revenue recognised earlier

Opening WIP

(a)

311,821,753

249,261,900

413,063

6,392,492

312,234,816

255,654,392

At the End of the Accounting Period

Less: Project cost Recognised

To be carried Forward

(b)

979,417,701

527,225,686

393,201,356

215,403,933

586,216,345

311,821,753

Change in WIP (A)

(a-b)

(273,981,529)**(56,167,361)****Finished Flats**

At the Beginning of the Accounting Period

At the End of the Accounting Period

6,392,786

11,696,786

74,507,972

6,392,786

Change in Finished Flats (B)**(68,115,186)****5,304,000****TOTAL (A+B)****(342,096,715)****(50,863,361)****NOTE-22 EMPLOYEE BENEFITS EXPENSE**

Salary, Wages & Bonus

Contribution to Provident Fund

Staff Welfare Expenses/Incentives

TOTAL

30,628,035

28,930,156

654,920

943,460

2,275,641

1,188,673

33,558,596**31,062,289****NOTE-23 FINANCE COSTS:**

Interest Expense

To Banks

To Others

Loan Processing Fees/Preclosure Charges

27,392,770

18,128,166

792,344

2,639,857

4,564,394

978,290

TOTAL**32,749,508****21,746,313**

For Durga Projects & Infrastructure Pvt. Ltd.

Director

For Durga Projects & Infrastructure Pvt. Ltd.

Director

DURGA PROJECTS & INFRASTRUCTURE PRIVATE LIMITED
NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2016

		(IN RUPEES)	
PARTICULARS		31.03.2016	31.03.2015
NOTE-24 OTHER EXPENSES:			
Auditor's Remuneration (see note below)		152,500	76,000
Bank Charges		104,319	385,139
Donation		1,303,122	100,601
Electricity Expenses		180,232	240,571
Fees & Subscriptions		431,151	700,298
Filing Fees		129,304	135,200
General Expense		3,561,645	2,094,377
Legal & Professional charges		2,384,782	21,314,015
Miscellaneous Expenses		161,981	230,744
Preliminary Expenses Written Off		9,761	9,761
Printing & Stationery		868,061	1,427,503
Rent, Rates & Taxes		7,122,688	2,381,740
Repair & Maintenance		2,335,339	1,534,258
Security Expense		557,905	450,067
Software & License Fees		2,827,558	1,205,572
Telephone, Mobile & Internet Expenses		677,064	720,840
Travelling & Conveyance		5,125,501	3,576,865
	(A)	27,932,914	36,583,553
SELLING & DISTRIBUTION EXPENSES			
Advertisement/Marketing and Publicity Expenses		20,415,577	13,232,105
Commission & Brokerage		4,027,843	4,192,061
	(B)	24,443,420	17,424,166
Grand Total	(A+B)	52,376,334	54,007,719
		2015-16	2014-15
24.1 Auditors Remuneration:			
a) For statutory audit		77,500	50,000
b) In any other matter		75,000	26,000
Total		152,500	76,000



For Durga Projects & Infrastructure Pvt. Ltd.

[Signature]
Director

For Durga Projects & Infrastructure Pvt. Ltd.

[Signature]
Director