

DURGA PROJECTS & INFRASTRUCTURE PRIVATE LIMITED

CIN NO.-U70101WB2006PTC108634

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2017

(IN RUPEES)

S. N	PARTICULARS	NOTE NO.	31.03.2017	31.03.2016
I	REVENUE FROM OPERATIONS:			
	Revenue From Operations	16	82,67,86,898	50,25,76,929
	Other Income	17	48,80,025	34,12,983
	Total Revenue		83,16,66,923	50,59,89,912
II	EXPENSES:			
	Purchase	18	4,61,65,399	4,48,16,540
	Construction & Other Expenses	19	75,42,08,735	65,23,13,419
	Changes In Inventories of Finished Properties and Work in Progress	20	(15,05,73,419)	(34,20,96,715)
	Employee Benefits Expenses	21	4,04,73,778	3,35,58,596
	Finance Costs	22	5,45,72,489	3,27,49,508
	Depreciation	8	37,27,959	42,52,382
	Other Expenses	23	5,05,60,133	5,23,76,334
	Total Expenses		79,91,35,075	47,79,70,063
III	PROFIT BEFORE TAX EXPENSE		3,25,31,848	2,80,19,849
	Current Tax		1,12,99,528	98,96,910
	Deferred Tax		10,08,783	-
	Taxes for Earlier Years		11,97,331	4,14,134
	PROFIT(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS		2,10,43,772	1,77,08,804
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS		1		

The accompanying notes are an integral part of the financial statements.

In terms of our attached report of even date.

For S.Jaykishan

Chartered Accountants

FRN : 309005E

CA S.K.Kedia

(Partner)

Membership No. - 50215

Place : 12, Ho Chi Minh Sarani, Kolkata - 700071.

Dated: The 30th day of August, 2017.



For and behalf of the Board

Navneet Jhunjunwala
(Director)
DIN : 02259267

Niraj Jhunjunwala
(Director)
DIN : 00678103

DURGA PROJECTS & INFRASTRUCTURE PRIVATE LIMITED

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2017

(IN RUPEES)

PARTICULARS	31.03.2017	31.03.2016
<u>NOTE-16 REVENUE FROM OPERATIONS</u>		
Revenue Recognised on Percentage of Completion Method	80,73,05,098	49,06,61,987
Sales of Flats/Spaces/Parking Lots	1,94,81,800	1,19,14,942
	82,67,86,898	50,25,76,929
<u>NOTE-17 OTHER INCOME:</u>		
<u>Interest Income</u>		
- On Deposits	38,96,519	16,54,541
Dividend Income	3,097	11,82,413
Sale of Scrap	6,15,000	-
Miscellaneous Income	3,65,409	5,76,029
	48,80,025	34,12,983



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DURGA PROJECTS & INFRASTRUCTURE PRIVATE LIMITED

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2017

(IN RUPEES)

PARTICULARS	31.03.2017	31.03.2016
<u>NOTE-18 PURCHASES</u>		
Cement	39,05,840	23,22,122
Cost of Land , Registration and Other Charges	2,12,85,628	15,00,000
Electrical Items	1,75,519	3,65,842
Flats / TDR purchased from Landlord & Other Charges	-	24,93,500
Furniture & Fixtures	8,40,993	-
Hardware And Paints	6,40,332	12,89,512
Iron And Steel	39,49,490	1,81,39,603
Lifts	-	4,18,000
Others	18,26,154	43,03,777
Plumbing & Sanitary	1,42,680	2,33,890
Sand & Stone	47,55,675	41,92,497
RMC	20,97,125	67,49,100
Solid Blocks & Bricks	20,31,558	25,88,104
Tiles	45,14,405	2,20,593
TOTAL	4,61,65,399	4,48,16,540
<u>NOTE-19 CONSTRUCTION & OTHER EXPENSES</u>		
Architecture Expenses	1,42,561	4,27,507
BBMP Charges	20,94,000	-
Boring Work	-	1,01,500
BWSSB Charges	-	49,33,900
Consumables / Spares	10,07,596	23,969
Demolition Charges	4,14,377	10,30,900
Hire Charges	-	2,48,050
Stock Handling Charges	10,23,885	-
Implementation & Development Charges	1,50,000	7,47,393
Insurance Charges	6,72,241	10,06,491
Labour Charges	13,99,741	34,21,896
Land Scape Charges	4,74,663	4,02,668
Pile Work	1,10,420	32,64,122
Power & Fuel	26,66,412	17,93,753
Professional & Consultancy Charges	2,99,82,139	3,73,97,728
Project Commencement Certification Charges	2,17,000	1,41,000
Security Charges	54,659	21,92,284
Service Tax Paid	-	3,58,47,367
Site Expenses	1,77,00,201	2,13,94,048
Works Contract Charges	69,59,61,902	52,66,82,129
VAT and Interest paid on VAT	1,36,938	1,12,56,715
TOTAL	75,12,08,735	65,23,13,119



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DURGA PROJECTS & INFRASTRUCTURE PRIVATE LIMITED

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2017

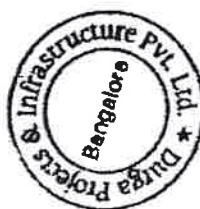
NOTE-20 CHANGES IN INVENTORIES			
Work-In-Progress			
At the Beginning of the Accounting Period		58,62,16,344	31,18,21,753
Add : Capwip Transferred		-	4,13,063
Add : Revenue recognised earlier		-	-
Opening WIP	(a)	58,62,16,344	31,22,34,816
At the End of the Accounting Period		1,46,81,70,643	97,94,17,701
Less: Project cost Recognised		71,16,47,768	39,32,01,356
To be carried Forward	(b)	75,65,22,876	58,62,16,345
Change in WIP (A)	(a-b)	(17,03,06,531)	(27,39,81,529)
Finished Flats			
At the Beginning of the Accounting Period		7,45,07,972	63,92,786
At the End of the Accounting Period		5,47,74,859	7,45,07,972
Change in Finished Flats (B)		1,97,33,113	(6,81,15,186)
TOTAL (A+B)		(15,05,73,419)	(34,20,96,715)
NOTE-21 EMPLOYEE BENEFITS EXPENSE			
Salary, Wages & Bonus		3,90,88,382	3,06,28,035
Contribution to Provident Fund		4,15,602	6,54,920
Staff Welfare Expenses/Incentives		9,69,794	22,75,641
TOTAL		4,04,73,778	3,35,58,596
NOTE-22 FINANCE COSTS:			
Interest Expense			
To Banks		4,51,04,339	2,73,92,770
To Bajaj Finance		28,22,878	-
To Others		28,50,000	7,92,344
Loan Processing Fees/Preclosure Charges		37,95,272	45,64,394
TOTAL		5,45,72,489	3,27,49,508



DURGA PROJECTS & INFRASTRUCTURE PRIVATE LIMITED

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2017

		(IN RUPEES)	
PARTICULARS	31.03.2017	31.03.2016	
NOTE-23 OTHER EXPENSES:			
Auditor's Remuneration (Refer note below)	1,28,675	1,52,500	
Bank Charges	1,26,153	1,04,319	
Donation	3,654	13,03,122	
Electricity Expenses	-	1,80,232	
Fees & Subscriptions	72,576	4,31,151	
Filing Fees	1,800	1,29,304	
General Expense	27,18,174	35,61,645	
Hoarding Charges	2,87,368	-	
Legal & Professional charges	83,70,166	23,84,782	
Miscellaneous Expenses	1,06,588	1,61,981	
Preliminary Expenses Written Off	-	9,761	
Printing & Stationery	6,60,503	8,68,061	
Rent, Rates & Taxes	1,06,13,095	71,22,688	
Repair & Maintenance	12,00,606	23,35,339	
Security Expense	27,75,197	5,57,905	
Software & License Fees	7,74,459	28,27,558	
Telephone, Mobile & Internet Expenses	4,18,215	6,77,064	
Travelling & Conveyance	36,04,563	51,25,501	
	(A) 3,18,61,794	2,79,32,914	
SELLING & DISTRIBUTION EXPENSES			
Advertisement/Marketing and Publicity Expenses	51,90,710	2,04,15,577	
Commission & Brokerage	1,35,07,629	40,27,843	
	(B) 1,86,98,339	2,44,43,420	
	5,05,60,133	5,23,76,334	
Grand Total (A+B)	2015-16	2014-15	
	77,500	77,500	
23.1 Auditors Remuneration:	51,175	75,000	
a) For statutory audit			
b) In any other matter			
Total	1,28,675	1,52,500	



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