

DURGA PROJECTS & INFRASTRUCTURE PRIVATE LIMITED

CIN NO.-U70101WB2006PTC108634

BALANCE SHEET AS AT 31.03.2016

(IN RUPEES)

PARTICULARS	NOTE NO.	31.03.2016	31.03.2015
I EQUITY AND LIABILITIES			
(1) SHAREHOLDERS FUNDS			
(a) Share Capital	2	31,755,060	31,755,060
(b) Reserves & Surplus	3	214,581,901	196,873,097
		246,336,961	228,628,157
(2) NON-CURRENT LIABILITIES			
(a) Long Term Borrowings	4	248,463,937	55,619,517
(b) Deferred Tax Liabilities (Net)	25	-	-
		248,463,937	55,619,517
(3) CURRENT LIABILITIES			
(a) Short Term Borrowings	5	-	38,792,349
(b) Trade Payables	6	7,068,190	28,213,607
(c) Other Current Liabilities	7	498,628,299	155,631,398
(d) Short Term Provisions	8	20,405,573	14,732,451
		526,102,062	237,369,805
		1,020,902,960	521,617,479
II ASSETS			
(1) NON-CURRENT ASSETS			
(a) Fixed Assets			
(i) Tangible Assets	9	9,411,273	12,482,114
(ii) Intangible Assets		-	-
(iii) Capital Work-In-Progress		-	413,063
		9,411,273	12,895,177
(b) Long-Term Loans And Advances	10	94,882,684	27,733,090
(c) Other Non-Current Assets		-	14,777
(d) Non-Current Investment	13	42,113,848	44,531,435
		146,407,804	85,174,479
(2) CURRENT ASSETS			
(a) Inventories	14	660,724,317	318,214,539
(b) Cash And Cash Equivalents	15	119,209,917	22,372,777
(c) Trade Receivable	16	24,197,309	13,610,618
(d) Short-Term Loans And Advances	11	70,054,540	81,675,050
(e) Other Current Assets	12	309,073	570,016
		874,495,156	436,443,000
		1,020,902,960	521,617,479

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1

The accompanying notes are an integral part of the financial statements.

For and behalf of the Board

In terms of our attached report of even date.

For S.Jaykishan

Chartered Accountants

FRN : 309005E

CA S.K.Kedia

(Partner)

Membership No. - 050215

Place : 12, Ho Chi Minh Sarani, Kolkata - 700071.

Dated: The 29th day of August, 2016.



For Durga Projects & Infrastructure Pvt. Ltd.

Navneet Jhunjhunwala

(Director)

DIN : 02259267

For Durga Projects & Infrastructure Pvt. Ltd.

Niraj Jhunjhunwala

(Director)

DIN : 00678103

Durga Projects & Infrastructure Private Limited
NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2016

NOTE - 2 SHARE CAPITAL:

(1) AUTHORISED:

50,00,000 (P.Y 35,00,000) Equity Shares of Rs.10/- each

(IN RUPEES)
31.03.2016 31.03.2015

50,000,000 35,000,000

(2) ISSUED, SUBSCRIBED & PAID UP

31,75,506 (P.Y 31,75,506) Equity Shares of Rs. 10/- each

31,755,060 31,755,060

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	31.03.2016		31.03.2015	
	Nos.	Amt in Rs.	Nos.	Amt in Rs.
At the Beginning of the Period	3,175,506	31,755,060	2,948,506	29,485,060
Issued During the Period	-	-	227,000	2,270,000
At the End of the Period	3,175,506	31,755,060	3,175,506	31,755,060

b) Terms/Rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the share holders in the ensuing Annual General Meeting. However, no dividend has been declared by the Company. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amount. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the share holders.

c) Details of shareholders holding more than 5% shares in the company

	31.03.2016		31.03.2015	
Name Of Shareholders	No. of Shares	% holding	No. of Shares	% holding
Deveshwar Vyapaar Private Limited	825,750	26.00	825,750	26.00
Durga Hi-Rise Private Limited	916,666	28.87	916,666	28.87
Pawan Kumar Agrawal	210,154	6.62	210,154	6.62
Navneet Kumar Jhunjhunwala	159,233	5.01	59,000	1.86



For Durga Projects & Infrastructure Pvt. Ltd.

[Signature]
Director

For Durga Projects & Infrastructure Pvt. Ltd.

[Signature]
Director

DURGA PROJECTS & INFRASTRUCTURE PRIVATE LIMITED
NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2016

PARTICULARS	(IN RUPEES)	
	31.03.2016	31.03.2015
NOTE-3 RESERVES & SURPLUS :		
<u>Securities Premium Reserve</u>		
At the beginning of the accounting period		
Additions during the year	165,324,870	152,612,870
At the end of the accounting period		12,712,000
	165,324,870	165,324,870
<u>Surplus</u>		
At the beginning of the accounting period		
Profit for the year	31,548,227	21,346,169
Adjustment relating to Fixed Asset	17,708,804	10,224,114
At the end of the accounting period		(22,056)
	49,257,031	31,548,227
Grand Total		
	214,581,901	196,873,097
NOTE-4 LONG-TERM BORROWINGS		
A <u>Secured From Banks</u>		
i. PNB - HF Loan- 210616		
ii. PNB - HF Loan -211892	39,430,314	50,079,517
iii. PNBHFL Loan - 6670000108	28,320,527	-
(For repayment and security details refer Note 26)	150,000,000	-
	217,750,841	50,079,517
B <u>Unsecured loans</u>		
Total (A+B)	30,713,096	5,540,000
	248,463,937	55,619,517
NOTE-5 SHORT-TERM BORROWINGS		
Secured		
Loan from Bank		
(The Cash Credit/Overdraft Facility from SBI has been repaid during the year)		38,792,349
		38,792,349



For Durga Projects & Infrastructure Pvt. Ltd.

Director

For Durga Projects & Infrastructure Pvt. Ltd.

Director

NOTE-6 TRADE PAYABLES			
Others		7,068,190	28,213,607
		7,068,190	28,213,607
NOTE-7 OTHER CURRENT LIABILITIES			
Current Maturities of Long term borrowings		12,910,383	7,920,483
Advance from Customers(Net of Revenue Recognised) [Refer Note-30]		460,985,275	132,919,947
Additional Deposit- Flute		2,100,000	-
Other Payables			
Statutory Dues		14,147,404	5,463,088
For Expenses		8,485,237	9,327,880
		498,628,299	155,631,398
NOTE-8 SHORT-TERM PROVISIONS			
Others :			
Provision for Interest Accrued but not due		548,813	218,727
Provision For Taxation		19,856,760	14,513,724
		20,405,573	14,732,451
NOTE-10 LONG TERM LOANS AND ADVANCES:			
(Unsecured, Considered good)			
Loans & Advances to Parties		29,345,139	20,799,975
Security Deposits		65,537,545	6,933,115
		94,882,684	27,733,090
NOTE-11 SHORT TERM LOANS & ADVANCES:			
(Unsecured, Considered Good)			
Advances & Deposits		26,737,283	18,180,535
Tax Advances		32,057,093	17,168,493
Interest Receivable on Term Deposits		1,241,811	-
Consolidated Flat Maintenance - Flute		250,969	-
Trade Advances		9,767,384	46,326,022
		70,054,540	81,675,050



For Durga Projects & Infrastructure Pvt. Ltd.

[Signature]
DIRECTOR
For Durga Projects & Infrastructure Pvt. Ltd.

DIRECTOR

NOTE-12 OTHER NON-CURRENT / CURRENT ASSETSPreliminary Expenses

Opening Balance

Less: Amortised for the year

Non-current portion

Current portion

Total

Prepaid Expense

Non-current portion

Current portion

Total

Insurance

Non-current portion

Current portion

Total

Total Non-Current Portion**Total Current Portion****NOTE-13 NON-CURRENT INVESTMENTS**a) Investment in Equity Instruments - Unquoted

(Equity Shares of Face Value of Rs. 10 each, fully paid-up)

Deveshwar Vyapaar Private Limited (1,92,000 shares)

Durga Hi - Rise Pvt. Ltd. (3,68,000 shares)

HDFC Mutual Fund

TOTAL NON-CURRENT INVESTMENTS**NOTE-14 INVENTORIES :**

(Cost or Net Realisable Value, whichever is lower)

(As Taken, Valued & Certified By The Management)

Work In Progress

Finished Flats/Spaces

	19,524	29,285
	9,761	9,761
		9,763
	9,763	9,761
	9,763	19,524
		5,014
	299,310	246,549
	299,310	251,564
		313,706
		313,706
	-	14,777
	309,073	570,016
	5,250,000	5,250,000
	36,800,000	39,000,000
	63,848	281,435
	42,113,848	44,531,435
	586,216,345	311,821,753
	74,507,972	6,392,786
	660,724,317	318,214,539



For Durga Projects & Infrastructure Pvt. Ltd.

Director

For Durga Projects & Infrastructure Pvt. Ltd.

Director

NOTE-15 CASH & CASH EQUIVALENTS:

(A) Cash In Hand		2,152,364	2,676,672
(B) Balance With Banks (In Current Accounts)		17,057,553	19,696,105
(C) Deposits with Bank		100,000,000	-
GRAND TOTAL	[A+B+C]	119,209,917	22,372,777

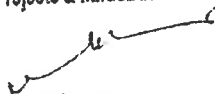
NOTE-16 TRADE RECEIVABLE

(unsecured considered goods unless stated otherwise)

Receivables against sale of flat

24,197,309	13,610,618
24,197,309	13,610,618

For Durga Projects & Infrastructure Pvt. Ltd.


Director

For Durga Projects & Infrastructure Pvt. Ltd.


Director



DURGA PROJECTS & INFRASTRUCTURE PRIVATE LIMITED
NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2016

NOTE-9 FIXED ASSETS

GROSS BLOCK	Freehold land	Plant & Machinery	Furniture & Fixtures	Vehicles	Office Equipments	Others	Total
Estimated Cost/Revaluation and / or Book Value as at 31st March, 2014	-	8,092,557	581,981	5,646,470	450,903	3,818,859	18,590,769
Additions	-	-	-	-	-	-	-
Deduction/ Adjustment	-	-	12,940	4,533,196	59,584	1,126,264	5,731,985
Estimated Cost/Revaluation and / or Book Value as at 31st March, 2015	-	8,092,557	594,921	10,179,666	510,487	4,945,123	24,322,753
Additions	-	-	-	-	-	-	-
Deduction/ Adjustment	-	-	230,464	-	320,209	630,869	1,181,541
Estimated Cost/Revaluation and / or Book Value as at 31st March, 2016	-	8,092,557	825,385	10,179,666	830,695	5,575,991	25,504,295
Depreciation & Amortisation	-	-	-	-	-	-	-
Upto 31st march, 2014	-	3,652,680	195,107	1,936,775	72,529	2,017,312	7,874,404
For the year	-	856,896	110,813	1,323,467	210,987	1,442,018	3,944,180
Deductions (Retained Earnings)	-	-	-	-	9,644	12,413	22,056
Upto 31st march, 2015	-	4,509,576	305,920	3,260,243	293,159	3,471,742	11,840,640
For the year	-	691,442	114,481	2,185,631	187,851	1,072,977	4,252,382
Deductions	-	-	-	-	-	-	-
Upto 31st march, 2016	-	5,201,019	420,400	5,445,874	481,010	4,544,719	16,093,022
Net Block	-	3,582,980.52	289,001.30	6,919,423.38	217,327.20	1,473,381.22	12,482,114
As on 31st March 2015	-	2,891,538.19	404,984.83	4,733,792.00	349,685.30	1,031,272.27	9,411,273
As on 31st March 2016	-	-	-	-	-	-	-



For Durga Projects & Infrastructure Pvt. Ltd.

[Signature]
Director

[Signature]
Director