

DURGA PROJECTS & INFRASTRUCTURE PRIVATE LIMITED

CIN NO.-U70101WB2006PTC108634

BALANCE SHEET AS AT 31ST MARCH, 2017

(IN RUPEES)

PARTICULARS	NOTE NO.	31.03.2017	31.03.2016
I EQUITY AND LIABILITIES			
(1) SHAREHOLDERS FUNDS			
(a) Share Capital	2	3,17,55,060	3,17,55,060
(b) Reserves & Surplus	3	23,56,25,673	21,45,81,901
		26,73,80,733	24,63,36,961
(2) NON-CURRENT LIABILITIES			
(a) Long Term Borrowings	4	35,88,05,139	24,84,63,937
		35,88,05,139	24,84,63,937
(3) CURRENT LIABILITIES			
(a) Trade Payables	5	98,55,342	70,68,190
(b) Other Current Liabilities	6	74,13,15,297	49,86,28,299
(c) Short Term Provisions	7	2,65,10,365	2,04,05,573
		77,76,81,004	52,61,02,062
TOTAL		1,40,38,66,876	1,02,09,02,960
II ASSETS			
(1) NON-CURRENT ASSETS			
(a) Fixed Assets			
(i) Tangible Assets	8	92,79,529	94,11,273
(b) Long-Term Loans And Advances	9	36,54,91,795	9,48,82,684
(c) Non-Current Investment	10	4,21,16,945	4,21,13,848
(d) Deferred Tax Asset (Net)	24	10,08,783	-
		41,78,97,052	14,64,07,804
(2) CURRENT ASSETS			
(a) Inventories	11	81,12,97,735	66,07,24,317
(b) Cash And Cash Equivalents	12	4,62,92,172	11,92,09,917
(c) Trade Receivable	13	87,52,749	2,41,97,309
(d) Short-Term Loans And Advances	14	11,87,14,940	7,00,54,540
(e) Other Current Assets	15	9,12,227	3,09,073
		98,59,69,823	87,44,95,156
TOTAL		1,40,38,66,876	1,02,09,02,960
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1		

The accompanying notes are an integral part of the financial statements.

For and behalf of the Board

In terms of our attached report of even date.

For S.Jaykishan

Chartered Accountants

FRN : 309005E

CA S.K.Kedia

(Partner)

Membership No. - 050215

Place : 12, Ho Chi Minh Sarani. Kolkata - 700071.

Dated: The 30th day of August, 2017.



Navneet Jhunjunwala

(Director)

DIN : 02259267

Miraj Jhunjunwala

(Director)

DIN : 00678103



DURGA PROJECTS & INFRASTRUCTURE PRIVATE LIMITED

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2017

	31.03.2017	(IN RUPEES) 31.03.2016
NOTE - 2 SHARE CAPITAL:		
(1) AUTHORISED:		
50,00,000 (P.Y 35,00,000) Equity Shares of Rs.10/- each	5,00,00,000	3,50,00,000
(2) ISSUED, SUBSCRIBED & PAID UP		
31,75,506 (P.Y 31,75,506) Equity Shares of Rs. 10/- each	3,17,55,060	3,17,55,060

a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	31.03.2017		31.03.2016	
	Nos.	Amt in Rs.	Nos.	Amt in Rs.
At the Beginning of the Period	31,75,506	3,17,55,060	31,75,506	3,17,55,060
Issued During the Period				
At the End of the Period	31,75,506	3,17,55,060	31,75,506	3,17,55,060

b) Terms/Rights attached to equity shares

The company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian Rupees. The dividend proposed by the Board of Directors is subject to the approval of the share holders in the ensuing Annual General Meeting. However, no dividend has been declared by the Company.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amount. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the share holders.

c) Details of shareholders holding more than 5% shares in the company

<u>Name Of Shareholders</u>	31.03.2017		31.03.2016	
	No. of Shares	% holding	No. of Shares	% holding
Deveshwar Vyapaar Private Limited	8,25,750	26.00	8,25,750	26.00
Durga Hi-Rise Private Limited	9,16,666	28.87	9,16,666	28.87
Pawan Kumar Agrawal	4,37,154	13.77	4,37,154	13.77
Navneet Kumar Jhunjunwala	2,66,808	8.40	1,59,233	5.01
Niraj Jhunjunwala	1,97,204	6.21	74,534	2.35
Navratan Jhunjunwala	1,84,262	5.80	47,990	1.51



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DURGA PROJECTS & INFRASTRUCTURE PRIVATE LIMITED

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2017

(IN RUPEES)

PARTICULARS	31.03.2017	31.03.2016
NOTE-3 RESERVES & SURPLUS :		
Securities Premium Reserve		
At the beginning of the accounting period	16,53,24,870	16,53,24,870
Additions during the year	-	-
At the end of the accounting period	16,53,24,870	16,53,24,870
Surplus		
At the beginning of the accounting period	4,92,57,031	3,15,48,227
Profit for the year	2,10,43,772	1,77,08,804
At the end of the accounting period	7,03,00,803	4,92,57,031
Grand Total	23,56,25,673	21,45,81,901
NOTE-4 LONG-TERM BORROWINGS		
A : Secured From Banks		
i. Punjab National Bank- Housing Finance Loan (No. 210616)	-	3,94,30,314
ii. Punjab National Bank- Housing Finance Loan (No. 211892)	-	2,83,20,527
iii. Punjab National Bank- Housing Finance Loan (No. 667000108)	71,61,74,603	15,00,00,000
iv. Punjab National Bank- Housing Finance Loan (No. 346832)	6,69,73,109	-
v. Bajaj Finance Loan (No. 404HPF32689456)	4,41,35,581	-
(For repayment and security details refer Note 26)		
Total - (A)	32,72,33,293	21,77,50,841
B : Unsecured loans	3,15,71,846	3,07,13,096
Total - (B)	3,15,71,846	3,07,13,096
Total (A) + (B)	35,88,05,139	24,84,63,937
NOTE-5 TRADE PAYABLES		
Others	98,55,342	70,68,190
	98,55,342.14	70,68,189.98
NOTE-6 OTHER CURRENT LIABILITIES		
Advance from Customers	1,87,65,62,801	1,08,11,34,473
Less: Revenue recognised on Construction Contract	1,42,74,54,295	62,01,49,198
Advance from Customers (Net of Revenue Recognised) [Refer Note-30]	44,91,08,506	46,09,85,275
Mobilisation Deposits	10,04,00,000	-
Current Maturities of Long term borrowings	16,43,80,296	1,29,10,383
Additional Deposit and charges Collected- Flute	21,00,000	21,00,000
Other Payables :-		
-Statutory Dues	39,34,523	1,41,47,404
-For Expenses	2,13,91,971	84,85,237
	74,13,15,297	49,86,28,299



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DURGA PROJECTS & INFRASTRUCTURE PRIVATE LIMITED

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2017

NOTE-7 SHORT-TERM PROVISIONS			
Others:-			
-Provision for Interest Accrued but not due			5,48,813
-Provision For Taxation	2,65,10,365		1,98,56,760
	2,65,10,365		2,04,05,573
NOTE-9 LONG TERM LOANS AND ADVANCES:			
(Unsecured, Considered good)			
Loans & Advances to Parties	35,49,54,250		2,93,45,139
Security Deposits	1,05,37,545		6,55,37,545
	36,54,91,795		9,48,82,684
NOTE-10 NON-CURRENT INVESTMENTS			
a) <u>Investment in Equity Instruments - Unquoted</u> (Equity Shares of Face Value of Rs. 10 each, fully paid-up)			
Deveshwar Vyapaar Private Limited (1,92,000 shares)	52,50,000		52,50,000
Durga Hi - Rise Pvt. Ltd. (3,68,000 shares)	3,68,00,000		3,68,00,000
HDFC Mutual Fund	66,945		63,848
TOTAL NON-CURRENT INVESTMENTS	4,21,16,945		4,21,13,848
NOTE-11 INVENTORIES :			
(Cost or Net Realisable Value, whichever is lower) (As Taken, Valued & Certified By The Management)			
Work In Progress	75,65,22,876		58,62,16,345
Finished Flats/Spaces	5,47,74,859		7,45,07,972
	81,12,97,735		66,07,24,317
NOTE-12 CASH & CASH EQUIVALENTS:			
(A) Cash In Hand		1,38,525	21,52,364
(B) Balance With Banks (In Current Accounts) :-		61,53,648	1,70,57,553
-Kotak Mahindra Bank Account (3943)	-		(6,97,863)
-ICICI Bank (9132)	4,00,864		6,61,592
-ICICI Bank (8825)	(5,64,500)		25,000
-IDBI Bank (3698)	10,000		10,000
-HDFC Bank	1,00,000		-
-Punjab National Bank-7547002100000497	12,79,692		(11,97,447)
-Pnb-Hfi Escrow Bank A/C - 7547002900000059	31,21,835		1,80,74,392
-Pnb-Hfi Escrow Bank A/C - 2222	8,16,171		-
-State Bank Of India-35152048745	9,89,584		29,914
-Pnb Bank-T Block- Escrow -1287002900000087	-		1,51,965
(C) Deposits with Bank :-	4,00,00,000		10,00,00,000
-FDR in PNB	3,30,00,000		1,50,00,000
-Term Deposit	70,00,000		8,50,00,000
GRAND TOTAL	4,62,92,172	[A+B+C]	11,92,09,917
NOTE-13 TRADE RECEIVABLE			
(unsecured considered goods unless stated otherwise)			
-Debts Outstanding for a Period exceeding six Month	-		-
-Others Debts	87,52,749		2,41,97,309
	87,52,749		2,41,97,309



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DURGA PROJECTS & INFRASTRUCTURE PRIVATE LIMITED

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2017

NOTE-14 SHORT TERM LOANS & ADVANCES:		
(Unsecured, Considered Good)		
Advances & Deposits	5,32,28,949	2,67,37,283
Interest Receivable on Term Deposits	32,38,577	12,41,811
Consolidated Flat Maintenance - Flute	7,79,190	2,50,969
Tax Advances :-	4,99,29,289	3,20,57,093
-Advance Tax	49,00,000	63,50,000
-Self Assessment Tax	36,30,001	62,67,280
-TDS Receivable	2,44,723	3,97,295
-TDS - Excess Paid	2,90,626	55,169
-TDS on Sale of Property	1,47,91,089	66,57,977
-EC & SHEC Input	33,069	-
-KKC Receivable	5,42,430	-
-Input Service Tax	2,44,55,118	54,94,822
-KKC Input but not due	23,003	-
-Service tax Input but not due	6,44,101	64,58,204
-Service Tax Paid	3,75,129	3,76,346
Trade Advances :-	1,15,38,935	97,67,384
-Materials	98,00,015	83,28,865
-Expenses	17,38,920	14,38,519
	11,87,14,940	7,00,54,540
NOTE-15 OTHER NON-CURRENT / CURRENT ASSETS		
<u>Preliminary Expenses</u>		
Opening Balance	-	19,524
Less: Amortised for the year	-	9,761
Non-current portion	-	-
Current portion	9,763	9,763
Total	9,763	9,763
<u>Prepaid Expense</u>		
Non-current portion	-	-
Current portion	4,42,533	2,99,310
Total	4,42,533	2,99,310
<u>Insurance</u>		
Non-current portion	-	-
Current portion	4,59,930	-
Total	4,59,930	-
Total Non-Current Portion	-	-
Total Current Portion	9,12,227	3,09,073



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DURGA PROJECTS & INFRASTRUCTURE PRIVATE LIMITED

NOTES TO AND FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2017

NOTE-8 FIXED ASSETS :-

(Amount in Rs.)						
GRUSS BLOCK	Plant & Machinery	Furniture & Fixtures	Vehicles	Office Equipments	Others	Total
(A) Estimated Cost/Revaluation and / or Book Value :-						
As at 31st March,2015	80,92,557	5,94,921	1,01,79,666	5,10,487	49,45,123	2,43,22,753
-Additions	-	2,30,464	-	3,20,209	6,30,869	11,81,541
-Deduction/ Adjustment	-	-	-	-	-	-
As at 31st March,2016	80,92,557	8,25,385	1,01,79,666	8,30,695	55,75,991	2,55,04,295
-Additions	8,19,370	62,928	23,69,094	61,330	2,83,494	35,96,216
-Deduction/ Adjustment	-	-	-	-	-	-
As at 31st March,2017	89,11,927	8,88,313	1,25,48,760	8,92,025	58,59,485	2,91,00,510
(B) Depreciation & Amortisation :-						
Upto 31st March,2015	45,09,576	3,05,920	32,60,243	2,93,159	34,71,742	1,18,40,640
-For the year	6,91,442	1,14,481	21,85,631	1,87,851	10,72,977	42,52,382
-Deductions	-	-	-	-	-	-
Upto 31st March,2016	52,01,019	4,20,400	54,45,874	4,81,010	45,44,719	1,60,93,022
-For the year	6,99,225	1,21,478	19,74,690	2,01,881	7,30,686	37,27,959
-Deductions	-	-	-	-	-	-
Upto 31st March,2017	59,00,243	5,41,878	74,20,564	6,82,891	52,75,406	1,98,20,981
(C) Net Block :-						
As on 31st March 2016	28,91,538	4,04,985	47,33,792	3,49,685	10,31,272	94,11,273
As on 31st March 2017	30,11,684	3,46,434	51,28,196	2,09,135	5,84,080	92,79,529



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