Medina Construction Private Limited

Regd. Office: Chaudhary Hotel Gali, Mallik Mohalla, Raza Bazar, Patna - 800014

CIN: U45200BR2012PTC018640 **E-mail Id: shamshhasson50@gmail.com**

DIRECTORS' REPORT

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2016

1. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in **Annexure '1'** and is attached to this Report forming its part.

2. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

During the financial year under review, the Company has convened and held five (5) Board Meetings and has complied with the provisions of the Companies Act, 2013 in this regard.

3. FINANCIAL RESULTS

The Company's financial performance for the Financial Year ended 31st March' 2016 are given here under:-

Particulars	Standalone	
	3/31/2016	**3/31/2015**
Total Income	179,454,900.00	-
Profit/(Loss) before Interest, Depreciation & Tax (EBITDA)	29,915.88	-230,438.88
Finance Charges	-	-
Depreciation	4,336.00	3,353

Provision for Income Tax (including for earlier years)	-	-
Deferred Tax Liabilities/(Assets)	842.00	-
Net Profit/(Loss) After Tax	26,421.88	-233,791.88
Profit/(Loss) brought forward from previous year	-	
Profit/(Loss) carried to Balance Sheet	**26,421.88**	**-233,791.88**

4. STATE OF COMPANY'S AFFAIRS:

The Company was incorporated on 11/05/2012. During the year under reference, the Company earned profit of Rs. 26,421.88. The Company during the financial year generated Rs. 17,94,549.00/- from its operation.

5. DIVIDEND

No Dividend was declared by the Company for the current financial year due to loss suffered.

6. TRANSFER TO RESERVE

The Company has transferred the entire profit of Rs. 26421.88/- (Twenty six thousand for hundred twenty one and eighty eight paise) to General Reserve.

7. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

There was no amount remaining during the financial year under reporting, either in respect of unclaimed dividend or share application money pending for allotment, which was required to be transferred to Investor Education and Protection Fund as per the provisions of Section 125(2) of the Companies Act, 2013.

8. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There was no material change affecting the Company and accordingly, no change in policy of the management has taken place.

9. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION

The Company, wherever possible, has taken positive measures to preserve the energy by reducing the absorption by means of technological advancement pursuant to provisions of Section 134(m) of the Companies Act, 2013

(a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	Nil
(ii)	the steps taken by the company for utilizing alternate sources of energy	Nil
(iii)	the capital investment on energy conservation equipment	Nil

(b) Technology absorption

(i)	the efforts made towards technology absorption	Nil
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Nil
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
	(a) the details of technology imported	Nil
	(b) the year of import;	Nil
	(c) whether the technology been fully absorbed	Nil
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Nil
(iv)	the expenditure incurred on Research and Development	Nil

10. FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company during the financial year under reporting did not have any Foreign Exchange Income or Outgo.

11. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company has not developed any Risk Management Policy. However, the Company has taken utmost care in reducing any unforeseen risk.

12. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

Pursuant to provisions of Section 135 of the Companies Act, 2013 read with Schedule VII and the Companies (Corporate Social Responsibility Policy) Rule, 2014, the Company is not required to constitute Corporate Social Responsibility Committee.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the financial year the Company has not given any loan or guarantee or made any investment under Section 186 of the Companies Act, 2013.

14. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

The particulars of Contracts or Arrangements made with related parties pursuant to Section 188 are furnished below for reference of the members of the Company:

During the concerned financial year, the company has taken loan from Mohammad Shamsh Hassan, the director of the Company amounting to Rs. 5,45,000.

15. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS IN THEIR REPORTS

The Auditor's Report, as being forwarded to members, is self explanatory, and in opinion of management does not require any explanation.

16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any subsidiary / subsidiaries, joint venture(s) or associate companies.

17. DEPOSITS

The Company has neither accepted any deposit from public nor renewed any such deposits during the year under review.

18. DIRECTORS

The Board of Directors of the Company is duly constituted as required under the provisions of the Companies Act, 2013 and rules made there under. Change in constitution of Board of Directors of the Company have been duly reported with prescribed authorities and return of the same have been filed with concerned Registrar of Companies..

19. STATUTORY AUDITOR

The appointment of S. S. Quadri & Co., Chartered Accountants, have been appointed as Statutory Auditor of the Company to hold office for a period of five (5) year commencing from the financial year 2015-16 subject to ratification in every Annual General Meeting to conduct the audit for the next financial year.

The Auditors Report has been attached for kind perusal.

20. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company and the Company was also not required to establish a vigil mechanism.

21. SHARES

a) BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under reporting.

b) SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under reporting.

c) BONUS SHARES

No Bonus Shares were issued during the year under reporting.

d) EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to its employees.

22. COMPLIANCES UNDER APPLICABLE LAWS TO THE COMPANY

The Directors hereby declare that the Company, during the financial year, has adequately complied with all the laws that are applicable to the company to the best of their knowledge and ability.

23. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis; and

e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence possessed in the Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF

Md Shamsh Hassan

Date: 26/08/2017

Place: PATNA

(Director) ***(Director)***