DIRECTORS REPORT

To,
The Members,

Your Directors have pleasure in presenting the 1st Annual Report of your company along with the Audited Financial Statements for the Financial Year ended on 31st March, 2016. Further, in compliance with the Companies Act, 2013 the company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

1. FINANCIAL SUMMARY /PERFORMANCE OF THE COMPANY

Amount in Rupees

	Current year	Previous year
Total Turnover / Gross Receipts	NIL	NIL
Profit for the year after meeting all expenses including preliminary expenses of Rs. Nil (Previous year Nil /-) but before providing for depreciation & Income Tax	(1,57,355)	(35,000)
Depreciation for the Current year	NIL	9000
Profit after dep. But before Income Tax	(1,57,355)	(44,000)
Provision for tax - Current	NIL	NIL
- Deferred	NIL	NIL
Income Tax Adjusted for earlier years	NIL	NIL
Profit after tax	(1,57,355)	(44,000)
Balance b/f from earlier year	(44,000)	NIL
Dividend and dividend tax	NIL	NIL
Balance carried to Balance Sheet	(2,01,355)	(44,000)

Jagdamba Build Well Pvt. Ltd. Director Patna

2. **DIVIDEND**

The Board of Directors have not recommended any dividend for the financial year.

3. **INFORMATION ON STATE OF THE COMPANY AFFAIRS**

The business has been done by the company during the year.

4. **CHANGE IN THE NATURE OF BUSINESS**

The Board informs to the members that there has been no change in the nature of business of the Company during the financial year

5. **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.**

There were no material changes during the year, affecting the financial position of the company.

6. **RESERVES**

The Board of the Company has not proposed to transfer any amount to its reserves.

7. **DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES**

There are no subsidiary, associate or joint venture companies.

8. **FIXED DEPOSIT**

The company has not accepted any Fixed Deposit during the year. And as such no amount of principal or interest on deposit are outstanding as on the balance sheet date.

9. **CHANGE IN SHARE CAPITAL DURING THE FINANCIAL YEAR 2015-16**

There is no change in share capital structure of the Company during the financial year 2015-16.

10. **NUMBER OF MEETINGS OF THE BOARD**

There were Four meetings of Board of Directors held during the financial year 2015-16.

Jagdamba Build Well Pvt. Ltd. Director * Patna *

11. STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS

There are no independent directors in the company.

12. MANEGERIAL REMUNERATION

No managerial remuneration was given to the Directors.

13. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The company has not given any loans or guarantees and not made any investments covered under the provisions of section 186 of the Companies Act, 2013.

14. DETAILS OF DIRECTORS OR KMP WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR.

There is no change in the Directors.

15. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFFERRED TO IN SUB SECTION 1 OF SECTION 188

There were no related party transactions during the financial year 2015-16.

16. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

There are no significant material orders passed by the regulators/courts which would impact the going concern status of the company and its future operations.

17. CORPORATE SOCIAL RESPONSIBILTY (CSR)

The company does not fall in the category of companies which are required to constitute CSR Committee and develop and implement corporate social responsibility Policies as per the provision of section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014.

18. FRAUD REPORTING

The statutory Auditors have not reported any incidence of fraud to the Board during the financial year to which this report relates.

19. AUDITORS

Jagdamba Build Well Pvt. Ltd. Director Patna

The Auditors **M/S (Amit Ambika & Associates)** Chartered Accountants, Patna whose period of office expires at the conclusion of ensuing Annual General Meeting are eligible for re-appointment.

They have confirmed their eligibility under section 141 of Companies Act 2013 and that are not disqualified for appointment and being eligible offer themselves for re-appointment.

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules framed there under, it is proposed to ratify the appointment of **M/S Amit Ambika & Associates** Chartered Accountants, as the statutory auditors of the Company for the Financial Year 2015-16.

20. STATUTORY AUDITORS REPORT

There are no qualifications in statutory audit report. The comments in the Auditors Report read with the notes to the accounts are self explanatory and do not call for further explanation

21. COST AUDITORS

The company is not required to appoint Cost Auditor as it does not fall in the categories of the company prescribed in the section 148 of the Companies Act, 2013.

22. DIRECTORS' RESPONSIBILITY STATEMENT

The company has taken the utmost care in its operations, compliance, transparency, financial disclosures and the financial statements have been made to give a true and fair vies of the state of affair of the company. As required under section 134 (5) and 134(3)(c), and based upon the detailed representation, due diligence and inquiry there of your Board of Directors assures and confirm as under:

I. In the preparation of the annual accounts for the financial year ended on 31st March, 2016, the applicable accounting standards have been followed and there are no material departures from the same.

II. The selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2016.

III. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

IV. The annual accounts have been prepared on going concern basis.

Director

V. The internal financial controls have been laid down by the company and such financial controls are adequate and operating effectively

VI. Proper systems had been devised in compliance with the provision of all the applicable laws and such systems were adequate and operating effectively.

23. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE, EARNING AND OUTGO

The Clause Energy Conservation and Technology Absorption are not applicable to Company. There was no earning and outgo in foreign exchange during the year.

24. EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in Form No MGT – 9 in compliance with the requirement of Section 92(3), Section 134(3) of the Companies Act 2013 is annexed with the Board's Report.

25. ACKNOWLEDGEMENTS

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support. We place on record our appreciation of the contribution made by our employees at all levels.

For and on Behalf of Board
JAGDAMBA BUILDWELL PRIVATE LIMITED

Jagdambe Build Well Pvt. Ltd. Director Patna

DIRECTOR **DIRECTOR**

Place: PATNA
Dated: 17/09/2016