METRO SKY CONSTRUCTION PRIVATE LIMITED

209 , 2ND FLOOR , LUV-KUSH TOWER, EXHIBITION ROAD,PATNA-800001
CIN: U45201BR2012PTC018927
Balance Sheet as at 31st March, 2016

(Figures in Rs.)

Particulars			Note No.	As at 31 March 2016	As at 31 March 2015
I	EQUITY AND LIABILITIES				
	1 Shareholder's Funds				
	a	Share Capital	1	5,00,000	1,00,000
	b	Reserves and Surplus	2	(1,08,795)	(72,883)
	c	Money received against share warrants		-	-
	2 Share application money pending allotment		3	-	2,00,000
	3 Non-Current Liabilities		4		
	a	Long-term borrowings		-	-
	b	Deferred tax liabilities (Net)		-	-
	c	Other Long term liabilities		2,29,36,001	1,21,25,001
	d	Long term provisions		-	-
	4 Current Liabilities		5		
	a	Short-term borrowings		-	-
	b	Trade payables		-	-
	c	Other current liabilities		65,829	78,104
	d	Short-term provisions		-	-
	Total			2,33,93,035	1,24,30,222
II	ASSETS				
	1 Non-current assets		6		
	a	Fixed assets			
		(i) Tangible assets		21,560	29,706
		(ii) Intangible assets		-	-
		(iii) Capital work-in-progress		-	-
		(iv) Intangible assets under development		-	-
		(v) Fixed assets held for sale		-	-
	b	Non-current investments		-	-
	c	Deferred tax assets (net)		237	1,076
	d	Long term loans and advances		-	-
	e	Other non-current assets		-	-
	2 Current assets		7		
	a	Current investments		-	-
	b	Inventories		2,31,43,700	1,22,12,400
	c	Trade receivables		-	-
	d	Cash and cash equivalents		2,27,538	1,87,040
	e	Short-term loans and advances		-	-
	f	Other current assets		-	-
	Total			2,33,93,035	1,24,30,222

As per our report of even date attached.

For METRO SKY CONSTRUCTION PVT LTD

Metro Sky Construction Pvt. Ltd.

Managing Director
MANAGING DIRECTOR

Metro Sky Construction Pvt. Ltd.

Sangita.
Director
DIRECTOR

For K K JHA & CO
CHARTERED ACCOUNTANTS

K K JHA & CO. PATNA CHARTERED ACCOUNTANTS

ALOK KUMAR SINGH
PARTNER
Mno-517646
FRN: 003877C

Place : PATNA
Date : 30.09.2016

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METRO SKY CONSTRUCTION PRIVATE LIMITED
209 , 2ND FLOOR , UPVAKUSH TOWER, EXHIBITION ROAD PATNA-800001
CIN: U45201BR2012PTC019342
Profit and Loss statement for the year ended 31st March, 2015

(Figures in Rs.)

		Note No.	For the year ended 31st March, 2015	For the year ended 31st March, 2014
I	Revenue from operations	1	-	-
	Less: Excise duty			
II	Other Income	2	-	-
III	Total Revenue (I +II)		-	-
IV	Expenses:			
	1 Cost of materials consumed	3	75,26,800	83,01,250
	2 Purchase of Stock-in-Trade		-	-
	3 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(1,09,31,300)	(1,12,41,600)
	4 Employee benefit expense	4	13,31,266	7,23,326
	5 Financial costs	5	-	-
	6 Depreciation and amortization expense	6	8,146	12,200
	7 Other expenses	7	21,00,161	22,31,361
	Total Expenses		(35,073)	(26,537)
V	Profit before exceptional and extraordinary items and tax	(III - IV)	(35,073)	(26,537)
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		(35,073)	(26,537)
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		(35,073)	(26,537)
X	Tax expense:			
	1 Current tax		-	-
	2 Deferred tax		839	458
XI	Profit(Loss) from the period from continuing operations	(IX-X)	(35,912)	(26,995)
XII	Profit(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit(Loss) for the period (XI + XIV)		(35,912)	(26,995)
XVI	Earning per equity share:			
	1 Basic		(3.59)	(2.70)
	2 Diluted		(3.59)	(2.70)

As per our report of even date attached.

For METRO SKY CONSTRUCTION PVT LTD

Metro Sky Construction Pvt. Ltd.

Managing Director

Metro Sky Construction Pvt. Ltd.

Director

For N. K. JHA & CO
CHARTERED ACCOUNTANTS

ALOK KUMAR SINGH

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METRO SKY CONSTRUCTION PRIVATE LIMITED

209 , 2ND FLOOR , LUV-KUSH TOWER, EXHIBITION ROAD,PATNA-800001

(Figures in Rs.)

Note No.	Particulars	As on 31st Mar 2016	As on 31st Mar 2015
NOTE-1	**Share Capital**		
1.1	Authorised		
	50,000 Equity Shares of Rs. 10/- each	5,00,000	1,00,000
	Total	5,00,000	1,00,000
1.2	Issued, Subscribed & Paidup		
	50,000 Equity shares of Rs.10/- each	5,00,000	1,00,000
	Total	5,00,000	1,00,000
NOTE-2	**Reserve & Surplus**		
2.1	Share Premium	-	-
2.2	General Reserve	-	-
2.3	Profit & Loss Account	(1,08,795)	(72,883)
	Total	(1,08,795)	(72,883)
NOTE-3	**Share Application Money pending allotment**		
3	Equity Share Capital Pending Allotment	-	2,00,000
	Total	-	2,00,000
NOTE-4	**Non-Current Liabilities**		
4.1	Long Term Borrowings		
	Total	-	-
4.2	Deferred tax liabilities (Net)	-	-
	Total	-	-
4.3	Other Long term liabilities		
	Advance for Flat	2,29,36,001	1,21,25,001
	Total	2,29,36,001	1,21,25,001
4.4	Long term provisions		
	Total	-	-

Sky Construction Pvt. Ltd.

Metro Sky Construction Pvt. Ltd.

S. K. JHA & CO. PATNA

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	Current Liabilities		
5.1	**Short Term Borrowings**		
	Total	-	-
5.2	**Trade payables**		
	1 Sundry Creditors	-	-
	Total	-	-
5.3	**Other current liabilities**		
	1 Liabilities for Expenses	65,829	78,104
	Total	65,829	78,104
5.4	**Short-term provisions**		
	1 Provision for Income Tax	-	-
	Total	-	-

NOTE-6			
	Non-Current Assets		
6.1	**Fixed assets**		
	1 Tangible assets	21,560	29,706
	2 Intangible assets	-	-
	3 Capital work-in -progress	-	-
	4 Intangible assets under development	-	-
	5 Fixed assets held for sale	-	-
	Total	21,560	29,706
6.2	**Non-Current Investments**		
	Total	-	-
6.3	**Deferred tax assets (net)**	237	1,076
	Total	237	1,076
6.4	**Long term loans and advances**		
	Total	-	-
6.5	**Other Non-Current Assets**		
	Total	-	-

ro Sky Construction Pvt. Ltd.

Metro Sky Construction Pvt. Ltd.

K. JHA & CO. CHARTERED ACCOUNTANTS

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NOTE-7				
	Current Assets			
7.1	**Current Investments**			
		Total	-	-
7.2	**Inventories**			
	WIP			
	Stock at Site		2,31,43,700	1,22,12,400
			-	-
		Total	2,31,43,700	1,22,12,400
7.3	**Trade receivables**			
	Debts Outstanding for			
	1 more than Six Months		-	-
	2 Other Debts - Considered Good		-	-
		Total	-	-
7.4	**Cash and cash equivalents**			
	1 Cash in hand		2,20,240	69,421
	2 Cash at Bank		7,298	1,17,619
		Total	2,27,538	1,87,040
7.5	**Short-term loans and advances**		-	-
		Total	-	-
7.6	**Other Current Assets**			
			-	-
			-	-
		Total	-	-

Metro Sky Construction Pvt. Ltd.

Managing Director

Metro Sky Construction Pvt. Ltd.

Sangita.
Director

K K JHA & CO. PATNA CHARTERED ACCOUNTANTS

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METRO SKY CONSTRUCTION PRIVATE LIMITED

209 , 2ND FLOOR , LUV-KUSH TOWER, EXHIBITION ROAD,PATNA-800001

Schedule to the accounts forming part of Balance Sheet for the year ended 31st March, 2016

		AS AT 31.03.2016	(Figs. in Rs.) AS AT 31.03.2015
Notes on Accounts			
1	Estimated amounts of contracts remaining to be executed on capital account not provided for.	Nil	Nil
2	Claims against the company not acknowledged as debts.	Nil	Nil
3	Contingent Liabilities not provided for.	Nil	Nil
4	Number of employees whose remuneration is not less than Rs. 24,00,000 p.a or where employed for the part of the year not less than Rs. 2,00,000 p.m.	Nil	Nil
5	Auditors Remuneration	Rs. 10,000.00	Rs. 10,000.00
6	Directors Remuneration	3,00,000	-

7 Accounting Policies follows

a) The Accounts of company is prepared under historical cost convention in accordance with the applicable accounting standards.

b) The company follows Mercantile System of Accounting.

c) Other Accounting policies as consistent with normally accepted accounting principles.

d) Fixed assets are valued at cost, cost comprises the purchase price or construction including any attributable cost of bringing the assets to its working condition.

e) There is no acquisition of aseets through business combination,no change in classification of assets,revaluation or impairment of Fix Asset.

f) Depreciation have been provided on written down value on all fixed assets at the rates specified as per Schedule XIV of the Companies Act, 1956.

g) Depreciation on addition to assets or where any assets have been discarded etc.is calculated on prorata basis from the date of such addition or upto the date of such sale etc. as the case may be.

h) Deffered tax asset has not been recognised as there is no certainity regarding realisation of deffered tax asset.

For METRO SKY CONSTRUCTION PVT LTD

Metro Sky Construction Pvt. Ltd.

Managing Director

MANAGING DIRECTOR

Metro Sky Construction Pvt. Ltd.

Director

DIRECTOR

For K K JHA & CO
CHARTERED ACCOUNTANTS

ALOK KUMAR SINGH
PARTNER
Mno-517666
FRN: 003877C

K. K. JHA & CO. PATNA CHARTERED ACCOUNTANTS

ace: Patna
te : 30.09.2016

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(Figures in Rs.)

Note No.	Particulars	As on 31-Mar-2016	As on 31-Mar-2015
NOTE NO-1			
	Revenue from operations		
1.1	Sale of products	-	-
1.2	Sale of Services	-	-
1.3	Other operating revenues	-	-
	Total	-	-
NOTE NO-2			
2.1	Other Income	-	-
	Total	-	-
NOTE NO-3			
3.1	Cost of material consumed	75,26,800	83,01,250
	Total	75,26,800	83,01,250
NOTE NO-4			
	Employee benefit expense		
4.1	Salaries and Wages	13,20,740	7,13,568
4.2	Staff welfare	10,526	9,758
	Total	13,31,266	7,23,326
NOTE NO-5			
	Financial costs		
5.1	Interest Expense	-	-
5.2	Other Borrowing Cost	-	-
	Total	-	-
NOTE NO-6			
	Depreciation and amortization expense		
6.1	Depreciation	8,146	12,200
6.2	Amortization expense	-	-
	Total	8,146	12,200
NOTE NO-7			
	Other expenses		
7.1	General Expenses	21,056	18,046
7.2	Office Expenses	38,605	35,425
7.3	Office Rent	1,08,000	1,02,000
7.4	Telephone Exps	15,600	15,650
7.5	Labour Exps	19,06,900	20,50,240
7.6	Audit Fee	10,000	10,000

Director

Managing Director

JHA & CO. PATNA CHARTERED ACCOUNTANTS

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METRO SKY CONSTRUCTION PRIVATE LIMITED

Notes forming part of the financial statements

Depreciation as per Income Tax Act 1961

Sl.No.	Particulars	Rate of Dep (%)	Balance as at 1 April, 2015	Additions during the year	Disposals during the year	Balance as at 31 March, 2016	Depreciation expense for the year	Balance as at 31 March, 2016
I	Tangible assets							
	Furniture & Fixture	10.00%	20,602	-	-	20,602	2,060	18,542
	Computer	60.00%	5,620	-	-	5,620	3,372	2,248
II	Intangible Assets		-	-	-	-	-	-
	Total		26,222			26,222	5,432	20,790

Calculation of Deffered Tax

Depreciation as per Companies Act	8,146.00
Depreciation as per Income Tax Act	5,432.00
Timing Difference	2714.00
Tax on Timing Difference	839.00

K.K. JHA & CO. PATNA CHARTERED ACCOUNTANTS

Metro Sky Construction Pvt. Ltd.

Managing Director

Metro Sky Construction Pvt. Ltd.

Director

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METRO SKY CONSTRUCTION PRIVATE LIMITED

Notes forming part of the financial statements

Note 6 Fixed assets

Serial No.	Particulars	Gross block					Accumulated depreciation and impairment			Net block	
		Rate of Dep. (%)	Balance as at 1 April, 2015	Additions during the year	Disposals during the year	Balance as at 31 March, 2016	Balance as at 1 April, 2015	Depreciation expense for the year	Balance as at 31 March, 2016	Balance as at 31 March, 2016	Balance as at 31 March, 20
I	Tangible assets										
	Furniture & Fixture	18.10%	25,435	-	-	25,435	8,374	3,088	11,462	13,973	17,
	Computer	40.00%	35,125	-		35,125	22,480	5,058	27,538	7,587	12,
II	Intangible Assets		-	-	-	-	-	-	-	-	
	Total		60,560			60,560	30,854	8,146	39,000	21,560	29
	Previous year		60,560			60,560	18,654	12,200	30,854	29,706	41

Metro Sky Construction Pvt. Ltd.

Managing Director

Metro Sky Construction Pvt. Ltd.

Sangita.

Director

K K JHA & CO. CHARTERED ACCOUNTANTS PATNA

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Metro Sky Construction Pvt Ltd
Luv Kush Tower

Trial Balance
1-Apr-2015 to 31-Mar-2016

Particulars	Opening Balance	Transactions Debit	Transactions Credit	Closing Balance
Current Liabilities	**1,12,32,500.00 Cr**	*66,28,052.00*	*1,67,18,327.00*	*2,13,22,775.00 C*
Sundry Creditors	17,500.00 Dr	64,41,552.00	61,66,327.00	2,92,725.00 C
Abhay Kr		*32,000.00*	*32,000.00*	
Abhay Krishna		*1,00,000.00*	*1,00,000.00*	
Alok Kr Singh		*53,600.00*	*53,600.00*	
Anita Kumari		*2,00,000.00*		*2,00,000.00 C*
Ashok Kumar		*24,000.00*	*24,000.00*	
Aushif Jamil		*5,000.00*	*5,000.00*	
Basant Mishra		*60,000.00*	*60,000.00*	
Bijay Kumar		*1,60,000.00*	*1,60,000.00*	
Bindu Devi		*63,500.00*	*63,500.00*	
B.K.Singh		*38,160.00*	*38,160.00*	
BK Sinha		*38,880.00*	*38,880.00*	
Chandrabhusan Singh		*1,25,000.00*	*1,25,000.00*	
Cholamandalam Ms General		*7,437.00*	*7,437.00*	
Dharamraj Kumar		*22,400.00*	*22,400.00*	
Dheeraj Kr		*34,000.00*	*34,000.00*	
D Kumar		*5,000.00*	*5,000.00*	
Geeta Devi		*75,000.00*	*75,000.00*	
Jagdamba Agency		*1,00,000.00*	*1,00,000.00*	
Jitendra Kr		*2,39,200.00*	*2,39,200.00*	
Jitesh Mishra		*22,000.00*	*22,000.00*	
Kishore Iron		*2,50,000.00*	*2,50,000.00*	
Maa Gayatri Enterprises		*1,50,000.00*	*1,50,000.00*	
Manavir Prasad		*15,000.00*	*15,000.00*	
Mahindra Mahindra Finance	17,500.00 Dr	*69,500.00*		*87,000.00 C*
Manish Kr		*1,36,000.00*	*1,36,000.00*	
Mannu Kr		*16,000.00*	*16,000.00*	
Manoj Kumar		*1,75,000.00*	*1,75,000.00*	
M Kumar		*3,33,000.00*	*3,33,000.00*	
N Prasad		*19,300.00*	*19,300.00*	
N Ray		*4,000.00*	*4,000.00*	
Nanna Kr		*1,00,000.00*	*1,00,000.00*	
Patna Cement		*75,500.00*	*75,500.00*	
Pavan Kumar		*5,00,000.00*	*5,00,000.00*	
Prakash Iron		*6,67,800.00*	*6,67,800.00*	
Pranav Kumar		*2,88,000.00*	*2,88,000.00*	
Radhe Singh		*10,78,100.00*	*10,78,100.00*	
Rajendra Prasad		*1,00,000.00*	*1,00,000.00*	
Ram Kumar		*11,000.00*	*11,000.00*	
Rangesh Kr		*18,000.00*	*18,000.00*	
Rumar		*77,300.00*	*77,300.00*	
S Traders		*75,000.00*	*75,000.00*	
Sankar		*50,000.00*	*50,000.00*	
Sr Kumar		*54,000.00*	*54,000.00*	
Uay Kumar		*70,000.00*	*70,000.00*	
Uy Singh		*1,00,000.00*	*1,00,000.00*	
Vish Kumar		*15,000.00*	*15,000.00*	
Mehta		*89,800.00*	*89,800.00*	
Unar		*3,54,500.00*	*3,54,500.00*	
Carried Over	**1,12,32,500.00 Cr**	***66,28,052.00***	***1,67,18,327.00***	***2,13,22,775.00***

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Particulars	Opening Balance	Transactions Debit	Transactions Credit	Closing Balance
Brought Forward	1,12,32,500.00 Cr	66,28,052.00	1,67,18,327.00	2,13,22,775.00
S.Ray		33,850.00	33,850.00	
Sunmax Power and Soar		50,000.00	50,000.00	
Surendra Rai		25,000.00	25,000.00	
TNV Certification Pvt Ltd		5,725.00		5,725.00
Vijay Kumar		30,000.00	30,000.00	
Flat Booking Advance	1,12,50,000.00 Cr	1,86,500.00	1,05,52,000.00	2,16,15,500.00
Block - A	23,63,000.00 Cr		13,50,000.00	37,13,000.00
Dr.Ramadhar Singh			5,00,000.00	5,00,000.00
Navin Kr	5,51,000.00 Cr		2,50,000.00	8,01,000.00
Pankaj Kr Goswami	5,01,000.00 Cr		5,00,000.00	10,01,000.00
Smt Niharika Sinha	7,01,000.00 Cr			7,01,000.00
Vivek Kumar	6,10,000.00 Cr		1,00,000.00	7,10,000.00
Block B	16,81,000.00 Cr	98,200.00	21,50,000.00	37,32,800.00
Abhishek Kr	2,01,000.00 Cr	98,200.00		1,02,800.00
Manju Pandey			3,50,000.00	3,50,000.00
Neeraj Kumar Chaudhary			18,00,000.00	18,00,000.00
Smt Anjana Verma	14,80,000.00 Cr			14,80,000.00
Shanti Enclave	11,26,000.00 Cr		24,10,000.00	35,36,000.00
Ayush and Kriti	50,000.00 Cr			50,000.00
Manish Ji D.S.P (Bro.)	1,50,000.00 Cr			1,50,000.00
Manish Ji (D.S.PP	1,50,000.00 Cr			1,50,000.00
Manish Kumar			7,15,000.00	7,15,000.00
Rashmi Kumari			7,70,000.00	7,70,000.00
Sanjeev Kr Jha	6,75,000.00 Cr		75,000.00	7,50,000.00
Sanjit Kumar			8,50,000.00	8,50,000.00
Sanoj Kr Singh	1,01,000.00 Cr			1,01,000.00
Flat Booking Advance	46,29,000.00 Cr		46,42,000.00	92,71,000.00
Prasun Kr	50,000.00 Cr	60,000.00		10,000.00
Rakesh Kumar	2,00,000.00 Cr	28,300.00		1,71,700.00
Ramesh Kr Jaiswal	1,00,000.00 Cr			1,00,000.00
Smt Anita Devi	8,00,000.00 Cr			8,00,000.00
Sunita Jaiswal	1,00,000.00 Cr			1,00,000.00
Vikash Kr	2,01,000.00 Cr			2,01,000.00
Current Assets	1,15,939.00 Dr	1,40,19,320.00	1,39,98,094.00	1,37,165.00
Cash-in-hand	1,680.00 Cr	33,08,320.00	31,76,773.00	1,29,867.00
Cash	1,680.00 Cr	33,08,320.00	31,76,773.00	1,29,867.00
Bank Accounts	1,17,619.00 Dr	1,07,11,000.00	1,08,21,321.00	7,298.00
Bihara Bank	1,17,619.00 Dr	1,07,11,000.00	1,08,21,321.00	7,298.00
Direct Expenses		1,00,69,049.00		1,00,69,049.00
Electric Charge		3,749.00		3,749.00
Labour		9,03,400.00		9,03,400.00
Material		16,56,200.00		16,56,200.00
Mistri Remuneration		2,00,000.00		2,00,000.00
Purchase Steel		26,59,700.00		26,59,700.00
Sub Contractor		19,06,900.00		19,06,900.00
Transport Exp.		36,000.00		36,000.00
Water Rent		1,08,000.00		1,08,000.00
Carried Over	1,11,16,561.00 Cr	3,07,16,421.00	3,07,16,421.00	1,11,16,561.00

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Name :	METRO SKY CONSTRUCTION PRIVATE LIMITED		Code :- 9
Address(O) :	202, LUV KUSH TOWER, EXHIBITION ROAD, PATNA, BIHAR-800001		
Permanent Account No :	AAICM0416D	Date of Incorporation :	09/07/2012
Status :	Private Limited	Resident Status	Resident
Previous year :	2014-2015	Assessment Year :	2015-2016
Ward/Circle :	ITO WD-5(2),PATNA	Return :	ORIGINAL
Nature of Business or Profession	BUILDERS - 401		

Computation of Total Income

Income Heads	Income Before Set off	Income After Set of
Income from House Property	0	0
Income From Business or Profession	-25056	0
Income from Capital Gains	0	0
Income from Other Sources	0	0
Gross Total Income		
Less : Deduction under Chapter VIA		
Total Income		
Rounding off u/s 288A		
Income Taxable at Special Rate		0

TAX CALCULATION

Tax Payable	
Amount Payable	
Tax Rounded Off u/s 288 B	0

COMPREHENSIVE DETAIL

Income from Business & Profession Details

METRO SKY CONSTRUCTION PRIVATE LIMITED		
Net Profit As Per P&L A/c		-26537
Add:Items Inadmissible/for Separate Consideration		12200
Depreciation Separately Considered	12200	
Sub Total		-14337
Less:Items Admissible/for Separate Consideration		10719
Depreciation Allowed as Per IT Act	10719	
Loss From METRO SKY CONSTRUCTION PRIVATE LIMITED		-25056
Total of Business & Profession		0

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Losses Carry Forward

Nature of Loss	Asses. Year	Loss C/F			
Unabsorbed Depreciation	2015-2016	10719			
Business Loss(Ordinary) Cannot C/F	2015-2016	14337			

Set off and Forward of Losses

Nature of Loss	Asses. Year	Loss B/F	Loss Setoff	Amount C/F	Can not C/F
Unabsorbed Depreciation	2014-2015	23619	0	23619	0

Return Filing Due Date : 30/09/2015
Due Date Extended upto : 31/10/2015
Interest Calculated Upto : 22/03/2016

Return Filing Section :
Notification No : 225/28/72015/ITA.II

Verified By : NARESH MAHTO

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INDEPENDENT AUDITOR'S REPORT

TO,

THE MEMBERS OF METRO SKY CONSTRUCTION PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of METRO SKY CONSTRUCTION PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31/03/2015, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

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We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31/03/2015, and its Loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2015, issued by the department of company affairs, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company

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METRO SKY CONSTRUCTION PRIVATE LIMITED

209 , 2ND FLOOR LUV-KUSH TOWER, EXHIBITION ROAD,PATNA-800001

Balance Sheet as at 31st March, 2015

(Figures in Rs.)

Particulars	Note No	As at 31st March 2015	As at 31 March 2014
I EQUITY AND LIABILITIES			
1 Shareholder's Funds			
a Share Capital	1	1,00,000	1,00,000
b Reserves and Surplus	2	(72,883)	(45,888)
c Money received against share warrants		-	-
2 Share application money pending allotment	3	2,00,000	2,00,000
3 Non-Current Liabilities	4		
a Long-term borrowings		-	-
b Deferred tax liabilities (Net)		-	-
c Other Long term liabilities		1,21,25,001	11,61,000
d Long term provisions		-	-
4 Current Liabilities	5		
a Short-term borrowings		-	-
b Trade payables		-	-
c Other current liabilities		78,104	29,409
d Short-term provisions		-	-
Total		1,24,30,222	14,44,521
II ASSETS			
1 Non-current assets	6		
a Fixed assets			
(i) Tangible assets		29,706	41,906
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
b Non-current investments		-	-
c Deferred tax assets (net)		1,076	1,534
d Long term loans and advances		-	-
e Other non-current assets		-	-
2 Current assets	7		
a Current investments		-	-
b Inventories		1,22,12,400	9,70,800
c Trade receivables		-	-
d Cash and cash equivalents		1,87,040	4,30,281
e Short-term loans and advances		-	-
f Other current assets		-	-
Total		1,24,30,222	14,44,521

For Metro Sky CONSTRUCTION PVT LTD

Metro Sky Construction Pvt. Ltd.

Director

MANAGING DIRECTOR DIRECTOR

Place : PATNA

Date : 30.09.2015

As per our report of even date attached.

For K K JHA & CO

CHARTERED ACCOUNTANTS

K K JHA & CO. PATNA CHARTERED ACCOUNTANTS

ALOK KUMAR SINGH

PARTNER

Mno-517666

FRN: 003877C

Metro Sky Construction Pvt. Ltd.

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METRO SKY CONSTRUCTION PRIVATE LIMITED
209 , 2ND FLOOR , LUV-KUSH TOWER, EXHIBITION ROAD,PATNA-800001

Profit and Loss statement for the year ended 31st March, 2015

(Figures in Rs.)

S.No	Particulars	Note No	For the year ended 31st March, 2015	For the year ended 31st March, 2014
I	Revenue from operations	1	-	-
	Less: Excise duty			
II	Other Income	2	-	-
III	**Total Revenue (I +II)**			
IV	Expenses:			
	1 Cost of materials consumed	3	83,01,250	6,35,050
	2 Purchase of Stock-in-Trade		-	-
	3 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(1,12,41,600)	(9,70,800)
	4 Employee benefit expense	4	7,23,326	1,80,475
	5 Financial costs	5	-	-
	6 Depreciation and amortization expense	6	12,200	18,654
	7 Other expenses	7	22,31,361	1,72,704
	Total Expenses		20,537	36,083
V	Profit before exceptional and extraordinary items and tax	(III - IV)	(26,537)	(36,083)
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		(26,537)	(36,083)
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		(26,537)	(36,083)
X	Tax expense:			
	1 Current tax		-	-
	2 Deferred tax		458	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	(26,995)	(36,083)
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		(26,995)	(36,083)
XVI	Earning per equity share:			
	1 Basic		(2.70)	(3.61)
	2 Diluted		(2.70)	(3.61)

As per our report of even date attached.

For METRO SKY CONSTRUCTION PVT LTD
Metro Sky Construction Pvt. Ltd
Director
MANAGING DIRECTOR

DIRECTOR

For K K JHA & CO
CHARTERED ACCOUNTANTS
K.K. JHA & CO. PATNA CHARTERED ACCOUNTANTS

ALOK KUMAR SINGH
PARTNER
Mno-517666
FRN: 003877C

Place : PATNA
Date : 30.09.2015

Metro Sky Construction Pvt. Ltd.

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METRO SKY CONSTRUCTION PRIVATE LIMITED

209 , 2ND FLOOR , LUV-KUSH TOWER, EXHIBITION ROAD,PATNA-800001

(Figures in Rs.)

No.	Particulars	As on 31st Mar 2015	As on 31st Mar 2014
NOTE-1	**Share Capital**		
1.1	Authorised		
	10,000 Equity Shares of Rs. 10/- each	1,00,000	1,00,000
	Totnl	1,00,000	1,00,000
1.2	Issued, Subscribed & Paidup		
	10,000 Equity shares of Rs.10/- each	1,00,000	1,00,000
	Total	1,00,000	1,00,000
NOTE-2	**Reserve & Surplus**		
2.1	Share Premium	-	-
2.2	General Reserve	-	-
2.3	Profit & Loss Account	(72,883)	(45,888)
	Total	(72,883)	(45,888)
NOTE- 3	**Share Application Money pending allotment**		
3	Equity Share Capital Pending Allotment	2,00,000	2,00,000
	Total	2,00,000	2,00,000
NOTE-4	**Non-Current Liabilities**		
4.1	Long Term Borrowings		
	Total	-	-
4.2	Deferred tax liabilities (Net)		
	Total	-	-
4.3	Other Long term liabilities		
	Advance for Flat	1,21,25,001	11,61,000
	Total	1,21,25,001	11,61,000
4.4	Long term provisions		
	Total		

For Metro Sky Construction Pvt. Ltd.

For Metro Sky Construction Pvt. Ltd.

S K JHA & CO. PATNA

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NOTE-5

Current Liabilities

5.1	**Short Term Borrowings**		
	Total	-	-
5.2	**Trade payables**		
	1 Sundry Creditors	-	-
	Total	-	-
5.3	**Other current liabilities**		
	1 Liabilities for Expenses	78,104	29,409
	Total	78,104	29,409
5.4	**Short-term provisions**		
	1 Provision for Income Tax	-	-
	Total	-	-

NOTE-6

Non-Current Assets

6.1	**Fixed assets**		
	1 Tangible assets	29,706	41,906
	2 Intangible assets	-	-
	3 Capital work-in -progress	-	-
	4 Intangible assets under development	-	-
	5 Fixed assets held for sale	-	-
	Total	29,706	41,906
6.2	**Non-Current Investments**		
	Total	-	-
6.3	**Deferred tax assets (net)**	1,076	1,534
	Total	1,076	1,534
6.4	**Long term loans and advances**		
	Total	-	-
6.5	**Other Non-Current Assets**		
	Total	-	-

K K JHA & CO. CHARTERED ACCOUNTANTS PATNA

For Metro Sky Construction Pvt. Ltd.

For Metro Sky Construction Pvt. Ltd.

Director

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NOTE-7				
	Current Assets			
7.1	**Current Investments**			
		Total	-	-
7.2	**Inventories**			
	WIP		1,22,12,400	9,70,800
	Stock at Site		-	-
		Total	1,22,12,400	9,70,800
7.3	**Trade receivables**			
	Debts Outstanding for			
	1 more than Six Months		-	-
	2 Other Debts - Considered Good		-	-
		Total	-	-
7.4	**Cash and cash equivalents**			
	1 Cash in hand		69,421	30,100
	2 Cash at Bank		1,17,619	4,00,181
		Total	1,87,040	4,30,281
7.5	**Short-term loans and advances**		-	-
		Total	-	-
7.6	**Other Current Assets**		-	-
			-	-
		Total	-	-

For Metro Sky Construction Pvt. Ltd.

Samgita.

Director

For Metro Sky Construction Pvt. Ltd.

Director

K K JHA & CO. PATNA CHARTERED ACCOUNTANTS

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METRO SKY CONSTRUCTION PRIVATE LIMITED
209 , 2ND FLOOR , LUV-KUSH TOWER, EXHIBITION ROAD,PATNA-800001

(Figures in Rs.)

Note No	Particulars	As on 31st Mar 2015	As on 31st Mar 2014
NOTE NO-1			
	Revenue from operations		
1.1	Sale of products	-	-
1.2	Sale of Services	-	-
1.3	Other operating revenues	-	-
	Total	-	-
NOTE NO-2			
2.1	Other Income	-	-
	Total	-	-
NOTE NO-3			
3.1	Cost of material consumed	83,01,250	6,35,050
	Total	83,01,250	6,35,050
NOTE NO-4			
	Employee benefit expense		
4.1	Salaries and Wages	7,13,568	1,80,000
4.2	Staff welfare	9,758	475
	Total	7,23,326	1,80,475
NOTE NO-5			
	Financial costs		
5.1	Interest Expense	-	-
5.2	Other Borrowing Cost	-	-
	Total	-	-
NOTE NO-6			
	Depreciation and amortization expense		
6.1	Depreciation	12,200	18,654
6.2	Amortization expense	-	-
	Total	12,200	18,654
NOTE NO-7			
	Other expenses		
7.1	General Expenses	18,046	4,550
7.2	Office Expenses	35,425	6,000
7.3	Office Rent	1,02,000	25,500
7.4	Telephone Exps	15,650	4,154
7.5	Labour Exps	20,50,240	1,25,000
7.6	Audit Fee	10,000	7,500

K K SINHA & CO. PATNA

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METRO SKY CONSTRUCTION PRIVATE LIMITED

Notes forming part of the financial statements

Depreciation as per Income Tax Act 1961

Sl. No.	Particulars	Rate of Dep. (%)	Balance as at 1 April, 2014	Additions during the year	Disposals during the year	Balance as at 31 March 2015	Depreciation expense for the year	Balance as at 31 March, 2015
I	Tangible assets							
	Furniture & Fixture	10.00%	22,891	-	-	22,891	2,289	20,602
	Computer	60.00%	14,050	-	-	14,050	8,430	5,620
II	Intangible Assets		-	-	-	-	-	-
	Total		36,941	-	-	36,941	10,719	26,222

Calculation of Deffered Tax

Depreciation as per Companies Act	12,200.00
Depreciation as per Income Tax Act	10,719.00
	1481.00
Timing Difference	458.00
Tax on Timing Difference	

K K JHA & CO CHARTERED ACCOUNTANTS PATNA

Metro Sky Construction Pvt. Ltd.
Director

Metro Sky Construction Pvt. Ltd.
Sangita
Director

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Notes forming part of the financial statements

Note 6 Fixed assets

S.No.	Particulars	Gross block				Accumulated depreciation and impairment			Net block	
		Rate of Dep (%)	Balance as at 1 April 2014	Additions during the year	Disposals during the year	Balance as at 31 March 2015	Balance as at 1 April 2014	Depreciation expense for the year	Balance as at 31 March 2015	Balance as at 31 March 2015	Balance as at 31 March 20
	Tangible assets										
	Furniture & Fixture	18.10%	25,435	-	-	25,435	4,604	3,770	8,374	17,061	20,8
	Computer	40.00%	35,125	-		35,125	14,050	8,430	22,480	12,645	21,0
II	Intangible Assets		-	-	-	-	-	-	-	-	
	Total		60,560	-		60,560	18,654	12,200	30,854	29,706	41,9
	Previous year		60,560	-		60,560	6,454	12,200	18,654	41,906	

Metro Sky Construction Pvt. Ltd.

Metro Sky Construction Pvt. Ltd.

Samgita.

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METRO SKY CONSTRUCTION PRIVATE LIMITED

209 , 2ND FLOOR , LUV-KUSH TOWER, EXHIBITION ROAD,PATNA-800001

Schedule to the accounts forming part of Balance Sheet for the year ended 31st March, 2015

(Figs in Rs.)

		AS AT 31.03.2015	AS AT 31.03.2014
Notes on Accounts			
1	Estimated amounts of contracts remaining to be executed on capital account not provided for.	Nil	Nil
2	Claims against the company not acknowledged as debts.	Nil	Nil
3	Contingent Liabilities not provided for.	Nil	Nil
4	Number of employees whose remuneration is not less than Rs. 24,00,000 p.a or where employed for the part of the year not less than Rs. 2,00,000 p.m.	Nil	Nil
5	Auditors Remuneration	Rs. 10,000.00	Rs. 7,500.00
6	Directors Remuneration	3,00,000	-

7 Accounting Policies follows

a) The Accounts of company is prepared under historical cost convention in accordance with the applicable accounting standards.

b) The company follows Mercantile System of Accounting.

c) Other Accounting policies as consistent with normally accepted accounting principles.

d) Fixed assets are valued at cost, cost comprises the purchase price or construction including any attributable cost of bringing the assets to its working condition.

e) There is no acquisition of aseets through business combination.no change in classification of assets,revaluation or impairment of Fix Asset.

f) Depreciation have been provided on written down value on all fixed assets at the rates specified as per Schedule XIV of the Companies Act, 1956.

g) Depreciation on addition to assets or where any assets have been discarded etc.is calculated on prorata basis from the date of such addition or upto the date of such sale etc. as the case may be.

h) Deffered tax asset has not been recognised as there is no certainity regarding realisation of deffered tax asset.

For METRO SKY CONSTRUCTION PVT LTD

Metro Sky Construction Pvt. Ltd.

MANAGING DIRECTOR Director DIRECTOR

For K K JHA & CO
CHARTERED ACCOUNTANTS

ALOK KUMAR SINGH
PARTNER
Mno-517666
FRN: 003877C

Place: Patna
Date : 30.09.2015

Metro Sky Construction Pvt. Ltd.

Director

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Trial Balance

1-Apr-2014 to 31-Mar-2015

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Current Liabilities	11,61,000.00 Cr	73,45,641.00	1,74,17,141.00	1,12,32,500.00
Sundry Creditors		64,80,640.00	64,63,140.00	17,500.00
Abhay Kr		95,400.00	95,400.00	
Abhay Krishna		81,900.00	81,900.00	
A.K.Sinha		80,790.00	80,790.00	
Ak Yadav		51,000.00	51,000.00	
Alok Kr Singh		12,000.00	12,000.00	
Anil Kr Sinha		95,000.00	95,000.00	
A.Prasad		1,00,000.00	1,00,000.00	
Arun Kr		10,000.00	10,000.00	
Arun Rai		15,000.00	15,000.00	
Ashish Kr		1,00,000.00	1,00,000.00	
Bharat		52,200.00	52,200.00	
Bijay Kr		2,00,000.00	2,00,000.00	
Birendra Kr Singh		9,000.00	9,000.00	
Birendra Kumar Sinha		39,000.00	39,000.00	
B.K.Singh		27,000.00	27,000.00	
Deepak Kr		50,000.00	50,000.00	
Dinesh Kr		41,500.00	41,500.00	
D.Iron		93,000.00	93,000.00	
D Prasad Yadav		20,000.00	20,000.00	
Jagdish Rai		2,00,000.00	2,00,000.00	
Jitendra Kr		1,13,200.00	1,13,200.00	
Kauleshwar Singh		30,200.00	30,200.00	
Kishore Iron		2,50,000.00	2,50,000.00	
Magadh Iron Pvt Ltd		1,29,400.00	1,29,400.00	
Mahindra Mahindra Finance		17,500.00		17,500.00
M Iron		49,200.00	49,200.00	
Mishra Steel Company		50,000.00	50,000.00	
M Kumar		1,02,900.00	1,02,900.00	
Munna Kr		1,80,000.00	1,80,000.00	
Patna Cement		14,000.00	14,000.00	
Prakash Iron		5,28,500.00	5,28,500.00	
Radha Krishna		65,000.00	65,000.00	
Radhe Singh		6,76,750.00	6,76,750.00	
Raj Kumar		1,15,000.00	1,15,000.00	
Rakesh Shankar		2,60,000.00	2,60,000.00	
Ram Naresh Singh		40,000.00	40,000.00	
Ranbir Cement		1,55,000.00	1,55,000.00	
Ranjeet Kr		3,00,000.00	3,00,000.00	
R.B.Enterprises		2,39,500.00	2,39,500.00	
R.Kumar		22,000.00	22,000.00	
Sagar Kumar		1,14,500.00	1,14,500.00	
Sanjay Kr Singh		75,000.00	75,000.00	
Sanjay Kumar		1,52,500.00	1,52,500.00	
Sanoj Kr		20,000.00	20,000.00	
Santosh Kr		2,44,000.00	2,44,000.00	
Santosh Kr Mehta		32,200.00	32,200.00	
Shashi Kant Singh		60,000.00	60,000.00	
S.Kr Sukla		6,100.00	6,100.00	
Carried Over	11,61,000.00 Cr	73,45,641.00	1,74,17,141.00	1,12,32,

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...ro Sky Construction Pvt Ltd
...Balance : 1-Apr-2014 to 31-Mar-2015

Particulars	Opening Balance	Transactions		Pag... Closin... Balan...
		Debit	Credit	
Brought Forward	11,61,000.00 Cr	73,45,641.00	1,74,17,141.00	1,12,32,500...
S Kumar		94,300.00	94,300.00	
Soni		1,03,800.00	1,03,800.00	
S.Prasad		6,00,000.00	6,00,000.00	
S.Singh		12,000.00	12,000.00	
S.Traders		25,300.00	25,300.00	
Vijay Kumar		1,20,000.00	1,20,000.00	
Vinod		1,00,000.00	1,00,000.00	
V.Kumar		10,000.00	10,000.00	
Flat Booking Advance	11,61,000.00 Cr	8,65,001.00	1,09,54,001.00	...00
Block - A	3,51,000.00 Cr	4,00,000.00	24,12,000.00	...00
Navin Kr			5,51,000.00	...
Pankaj Kr Goswami			5,01,000.00	...
Smt Nihanika Sinha			6,50,000.00	...
Vivek Kumar	51,000.00 Cr		7,10,000.00	...
Block B	3,00,000.00 Cr	4,00,000.00	16,81,000.00	...
Abhishek Kr			2,01,000.00	...
Smt Anjana Verma			14,80,000.00	...
Shanti Enclave			11,26,000.00	...
Ayush and Kriti			50,000.00	...
Manish Ji D.S.P (Bro.)			1,50,000.00	...
Manish Ji (D.S.PP			1,50,000.00	...
Sanjeev Kr Jha			6,75,000.00	...
Sanoj Kr Singh			1,01,000.00	...
Flat Booking Advance	10,000.00 Cr	4,65,001.00	50,84,001.00	46,29,000.00
Prasun Kr			50,000.00	50,000.00
Rakesh Kumar			2,00,000.00	2,00,000.00
Ramesh Kr Jaiswal			1,00,000.00	1,00,000.00
Smt Anita Devi	8,00,000.00 Cr			8,00,000.00
Sunita Jaiswal			1,00,000.00	1,00,000.00
Vikash Kr			2,01,000.00	2,01,000.00
rrent Assets	**4,00,781.00 Dr**	1,38,78,901.00	1,41,63,743.00	**1,15,939.00**
ash-in-hand	600.00 Dr	29,14,900.00	29,17,180.00	1,680.00
Cash	600.00 Dr	29,14,900.00	29,17,180.00	1,680.00
nk Accounts	4,00,181.00 Dr	1,09,64,001.00	1,12,46,563.00	1,17,619.00
Canara Bank	4,00,181.00 Dr	1,09,64,001.00	1,12,46,563.00	1,17,619.00
ect Expenses		1,03,56,342.00		1,03,56,342.00
k Charge		4,342.00		4,342.00
k		11,00,000.00		11,00,000.00
ent		18,00,000.00		18,00,000.00
& Steel		31,00,000.00		31,00,000.00
ur Contractor		19,60,000.00		19,60,000.00
y		92,000.00		92,000.00
Chips		7,00,000.00		7,00,000.00
Loss A/c		16,00,000.00		16,00,000.00
d Total	7,60,219.00 Dr			7,60,219.00
		3,15,80,884.00	3,15,80,884.00	

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