METRO SKY CONSTRUCTION PRIVATE LIMITED

(CIN : U45201BR2012PTC018927)
209, LUV-KUSH TOWER, EXHIBITION ROAD, PATNA-800001, BIHAR
Contact No : 0612-9955476 ,Email : kkjhaca@gmail.com

DIRECTORS' REPORT

Dear shareholders,

Your directors have pleasure in presenting the Fifth Annual Report of your company, together with the Audited Accounts for the year ended 31 March 2017.

FINANCIAL SUMMARY

The company has earned a Loss of Rs.37818.00 for the year ended 31 March 2017. The break-up of profit is given as follows :

Particulars	2016-2017	2015-2016
Sales	0.00	0.00
Net Profit/(Loss) (PBDT)	-28394.00	-27766.00
Less : Depreciation	9424.00	8146.00
Profit after depreciation but before tax (PBT)	-37685.00	-35073.00
Less : Taxes	133.00	839.00
Net profit / (loss) for the period	-37818.00	-35912.00
No. of Shares	50000	50000
EPS	0.00	0.00
Proposed Dividend	0.00	0.00
Dividend tax	0.00	0.00
Balance of Profit Carried to B/S	0.00	0.00

For Metro Sky Construction Pvt. Ltd.

Director

For Metro Sky Construction Pvt. Ltd.

Sangita.

Director

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DIVIDEND

The company does not propose any dividend during the current year.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The board does not proposed any amount to carry to any specific reserves.

STATE OF COMPANY'S AFFAIRS

During the current financial year, the company has made Net Profit of Rs 0.00 as compared to Net Profit Rs 0.00 made in previous financial Year.

CHANGES IN NATURE OF BUSINESS

There is no significant changes had been made in the nature of the company during the financial year.

MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

No significant material changes and commitments have occurred between the date of the balan sheet and the date of the audit report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATE

The Company has in place proper and adequate internal control systems commensurate nature of its business, size and complexity of its operations. Internal control systems comp policies and procedures are designed to ensure liability of financial reporting, timely fee achievement of operational and strategic goals, compliance with policies, procedure, applic and regulations, and that all assets and resources are acquired economically, used.

SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

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There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

DEPOSITS

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

STATUTORY AUDITORS

M/s. K K JHA & CO, Chartered Accountants, were appointed as the Statutory Auditors of t Company from the conclusion of the Third Annual General Meeting (AGM) of the Company and the conclusion of Eighth , subject to ratification of their appointment at every AGM.
Accordingly, the appointment of M/s K K JHA & CO , Chartered Accountants, as Statutary Auditors the Company is placed for ratification by the shareholders.

AUDITORS REPORT

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment Auditors report.

SHARE CAPITAL

During the financial year, the Company had not issued any Equity Shares with Differential right Sweat Equity Shares and any Employee Stock Options.

ANNUAL REPORT

The Extract of Annual report of the company in Form MGT-9 has been annexed with this rep

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A) Conservation of Energy : Nil

B) Technology Absorption : Nil

C) Foreign Exchange earnings and outgo:

The company has no foreign exchange earnings and outgo transactions during the curren year.

For Metro Sky Construction Pvt. Ltd.

For Metro Sky Construction P t Ltd

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CORPORATE SOCIAL REPONSIBILTY(CSR)

Provisions of Corporate social responsibility are not applicable to the Company. According activities have not been attached in the format specified in the annexure of Rule 9 of Com (Corporate Social Responsibility Policy) Rules, 2014.

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DIRECTORS

A)Changes in Directors and Key Managerial Persons:-

There is no change in Directors and Key Managerial Persons by way of Appointment, Re-(Resignation, Death, Disqualification and Variations made or Withdrawn, etc., of the com the financial year.

B) Declaration by an Independent Director(s) and reappointment, if any:-

The Board of Directors of the company hereby confirms that they have received the fulfilling the criteria of Independent Director specified in subsection (6) of sectic Companies Act, 2013 from all the Independent directors if appointed during the year.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has done 4 number of meetings during this fina which is in compliance to the provisions of the Companies Act,2013.

LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The Company has made following loans and Investments and has given following guar compliance of section 186 of the Companies Act,2013 during the financial year:-

S.No	Loan/Guarantee/ Investment	Date of Transaction	Name of Company	An
	NIL	NIL	NIL	

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concern' basis.

(v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

Date : 01/09/2017

Place : Patna

For and on behalf of the board

METRO SKY CONSTRUCTION PRIVATE LIMITED

· Metro Sky Construction Pvt. Ltd.·

Director

NARESH MAHTO
Managing Director
(DIN - 05284364)

· Metro Sky Construction P t. Lt

Sangita
Dire

SANGITA KUM
Director
(DIN - 05284

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INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF METRO SKY CONSTRUCTION PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **METRO SKY CONSTRUCTION PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2017**, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial [illegible]

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2017**, and its **Profit** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

This report doesn't include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India, in terms of sub section 11 of section 143 of the companies Act, 2013 since in Our opinion and according to the information and explanation given to us, the said order is not applicable to the company.

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on **31/03/2017** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2017** from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, clause (i) of section 143(3) of Companies Act 2013 is not applicable as per Notification No. G.S.R. 464 (E) dated 13th Day of June, 2017.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.

ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

K.K. JHA & CO. CHARTE

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iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

Date : 30/09/2017
Place : Patna

FOR K K JHA & CO
(Chartered Accountants)
Reg No. :0003877C

ALOK KUMAR SINGH
Partner
M.No. : 517666

K. K. JHA & CO. ★ CHARTERED ACCOUNTANTS ★ CA

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