

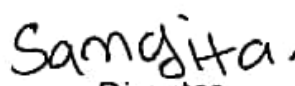
METRO SKY CONSTRUCTION PRIVATE LIMITED
 209, 2ND FLOOR, LUV-KUSH TOWER, EXHIBITION ROAD, PATNA-800001
 CIN: U45201BR2012PTC018927
 Balance Sheet as at 31st March, 2017

		(Figures in Rs)	
	Notes No	As at 31 March, 2017	As at 31 March, 2016
I EQUITY AND LIABILITIES			
1 Shareholder's Funds			
a Share Capital	1	5,00,000	5,00,000
b Reserves and Surplus	2	(1,46,613)	(1,08,795)
c Money received against share warrants		-	-
2 Share application money pending allotment	3	-	-
3 Non-Current Liabilities	4		
a Long-term borrowings		-	-
b Deferred tax liabilities (Net)		-	-
c Other Long term liabilities		5,42,29,001	2,29,36,001
d Long term provisions		-	-
4 Current Liabilities	5		
a Short-term borrowings		-	-
b Trade payables		-	-
c Other current liabilities		31,000	65,829
d Short-term provisions		-	-
Total		5,46,13,388	2,33,93,035
II ASSETS			
1 Non-current assets	6		
a Fixed assets			
(i) Tangible assets		23,30,436	21,560
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
b Non-current investments		-	-
c Deferred tax assets (net)		104	237
d Long term loans and advances		-	-
e Other non-current assets		-	-
2 Current assets	7		
a Current investments		-	-
b Inventories		5,19,94,200	2,31,43,700
c Trade receivables		-	-
d Cash and cash equivalents		2,88,648	2,27,538
e Short-term loans and advances		-	-
f Other current assets		-	-
Total		5,46,13,388	2,33,93,035

Metro Sky Construction Pvt. Ltd. Metro Sky Construction Pvt. Ltd.
 Metro Sky Construction Pvt. Ltd.

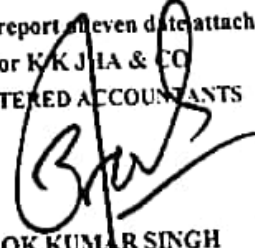

 Director

MANAGING DIRECTOR


 Director

DIRECTOR

As per our report given date attached.
 For K K JIA & CO
 CHARTERED ACCOUNTANTS


 ALOK KUMAR SINGH
 PARTNER
 Mno-517666
 FRN: 003877C



Place: PATNA
 Date: 30.09.2017

METRO SKY CONSTRUCTION PRIVATE LIMITED
209, 2ND FLOOR, LUV-KUSH TOWER, EXHIBITION ROAD, PATNA-800001
CIN: U45201HR2012PTC018927
Profit and Loss statement for the year ended 31st March, 2017

		(Figures in Rs.)		
S.No.	Particulars	Note No.	For the year ended 31st March, 2017	For the year ended 31st March, 2016
I	Revenue from operations	1	-	-
II	Less: Excise duty		-	-
III	Other Income	2	-	-
	Total Revenue (I + II)			
IV	Expenses:			
	1 Cost of materials consumed	3	2,20,51,923	75,26,800
	2 Purchase of Stock-in-Trade		-	-
	3 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		(2,88,50,500)	(1,09,31,300)
	4 Employee benefit expense	4	14,32,098	13,31,266
	5 Financial costs	5	-	-
	6 Depreciation and amortization expense	6	9,424	8,146
	7 Other expenses	7	53,94,740	21,00,161
	Total Expenses		37,685	35,073
V	Profit before exceptional and extraordinary items and tax	(III - IV)	(37,685)	(35,073)
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		(37,685)	(35,073)
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		(37,685)	(35,073)
X	Tax expense:			
	1 Current tax		-	-
	2 Deferred tax		133	839
XI	Profit(Loss) from the period from continuing operations	(IX - X)	(37,818)	(35,912)
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		(37,818)	(35,912)
XVI	Earning per equity share:			
	1 Basic		(0.76)	(0.72)
	2 Diluted		(0.76)	(0.72)

Metro Sky Construction Pvt. Ltd. Metro Sky Construction Pvt. Ltd.

[Signature]
Director

[Signature]
Director

MANAGING DIRECTOR

DIRECTOR

As per our report of even date attached.
For K K JHA & CO
CHARTERED ACCOUNTANTS

[Signature]
ALOK KUMAR SINGH
PARTNER
Mno-517666
FRN: 003877C

Place : PATNA
Date : 30.09.2017

METRO SKY CONSTRUCTION PRIVATE LIMITED
209 , 2ND FLOOR , LUV-KUSH TOWER, EXHIBITION ROAD,PATNA-800001

(Figures in Rs.)

Sl. No.	Particulars	As on 31-Mar-2016	As on 31-Mar-2016
NOTE-1			
1.1	Share Capital		
	<u>Authorised</u>		
	50,000 Equity Shares of Rs. 10/- each	5,00,000	5,00,000
	Total	5,00,000	5,00,000
1.2	<u>Issued, Subscribed & Paidup</u>		
	50,000 Equity shares of Rs.10/- each	5,00,000	5,00,000
	Total	5,00,000	5,00,000

NOTE-2			
	Reserve & Surplus		
2.1	Share Premium	-	-
2.2	General Reserve	-	-
2.3	Profit & Loss Account	(1,46,613)	(1,08,795)
	Total	(1,46,613)	(1,08,795)

NOTE-3			
3	<u>Share Application Money pending allotment</u>		
	Equity Share Capital Pending Allotment	-	-
	Total	-	-

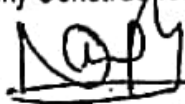
NOTE-4			
4.1	Non-Current Liabilities		
	<u>Long Term Borrowings</u>		
	Total	-	-
4.2	<u>Deferred tax liabilities (Net)</u>		
	Total	-	-
4.3	<u>Other Long term liabilities</u>		
	Advance for Flat	5,42,29,001	2,29,36,001
	Total	5,42,29,001	2,29,36,001
4.4	<u>Long term provisions</u>		
	Total	-	-

NOTE-5			
Current Liabilities			
5.1	Short Term Borrowings		
	Total		
5.2	Trade payables		
	1 Sundry Creditors		
	Total		
5.3	Other current liabilities		
	1 Liabilities for Expenses		
	Total	31,000	65,829
5.4	Short-term provisions		
	1 Provision for Income Tax		
	Total		

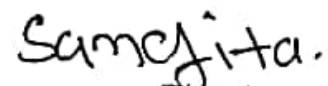
NOTE-6			
Non-Current Assets			
6.1	Fixed assets		
	1 Tangible assets	23,30,436	21,560
	2 Intangible assets	-	-
	3 Capital work-in -progress	-	-
	4 Intangible assets under development	-	-
	5 Fixed assets held for sale	-	-
	Total	23,30,436	21,560
6.2	Non-Current Investments		
	Total		
6.3	Deferred tax assets (net)		
	Total	104	237
6.4	Long term loans and advances		
	Total		
6.5	Other Non-Current Assets		
	Total		

NOTE-7			
	Current Assets		
7.1	Current Investments		
	Total		
7.2	Inventories		
	WIP	5,19,94,200	2,31,43,700
	Stock at Site	-	-
	Total	5,19,94,200	2,31,43,700
7.3	Trade receivables		
	Debts Outstanding for		
	1 more than Six Months	-	-
	2 Other Debts - Considered Good	-	-
	Total		
7.4	Cash and cash equivalents		
	1 Cash in hand	1,49,411	2,20,240
	2 Cash at Bank	1,39,238	7,298
	Total	2,88,648	2,27,538
7.5	Short-term loans and advances		
	Total		
7.6	Other Current Assets		
		-	-
		-	-
	Total		

Metro Sky Construction Pvt. Ltd.


Director

Metro Sky Construction Pvt. Ltd.


Director



METRO SKY CONSTRUCTION PRIVATE LIMITED
209 , 2ND FLOOR , LUV-KUSH TOWER, EXHIBITION ROAD, PATNA-800001

(Figures in Rs.)

Notes No.	Particulars	As on 31st Mar 2017	As on 31st Mar 2016
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NOTE NO-1			
	Revenue from operations		
1.1	Sale of products	-	-
1.2	Sale of Services	-	-
1.3	Other operating revenues	-	-
	Total		

NOTE NO-2			
2.1	Other Income	-	-
	Total		

NOTE NO-3			
3.1	Cost of material consumed	2,20,51,923	75,26,800
	Total	2,20,51,923	75,26,800

NOTE NO-4			
	Employee benefit expense		
4.1	Salaries and Wages	14,22,500	13,20,740
4.2	Staff welfare	9,598	10,526
	Total	14,32,098	13,31,266

NOTE NO-5			
	Financial costs		
5.1	Interest Expense	-	-
5.2	Other Borrowing Cost	-	-
	Total		

NOTE NO-6			
	Depreciation and amortization expense		
6.1	Depreciation	9,424	8,146
6.2	Amortization expense	-	-
	Total	9,424	8,146

NOTE NO-7			
	Other expenses		
7.1	General Expenses	15,402	21,056
7.2	Office Expenses	49,313	33,605
7.3	Office Rent	2,31,660	1,08,000
7.4	Telephone Exps	18,200	15,600
7.5	Labour Exps	48,63,200	19,06,900
7.6	Audit Fee	15,000	15,000
7.7	Bank Charges	5,965	-
7.8	Legal Exp	61,000	-
7.9	Mixture Machine Rent	1,35,000	-
	Total	53,94,740	21,00,161



METRO SKY CONSTRUCTION PRIVATE LIMITED

Notes forming part of the financial statements

Depreciation as per Income Tax Act 1961

SING	Particulars	Rate of Dep. (%)	Balance as at 1/April, 2016	Additions during the year	Disposals during the year	Balance as at 31/March, 2017	Depreciation expense for the year	Balance as at 31/March, 2017
I	<u>Tangible assets</u>							
	Land	-	-	22,99,000	-	22,99,000	-	22,99,000
	Furniture & Fixture	10.00%	18,542	-	-	18,542	1,854	16,688
	Computer	60.00%	2,248	19,300	-	21,548	7,139	14,409
II	<u>Intangible Assets</u>							
			-	-	-	-	-	-
	Total		20,790	23,18,300		23,39,090	8,993	22,50,000

Calculation of Deffered Tax

Depreciation as per Companies Act

9,424.00

Depreciation as per Income Tax Act

8,993.00

Timing Difference
Tax on Timing Difference

431.00

133.00



Metro Sky Construction P. L. Ltd.

Director

Metro Sky Construction P. L. Ltd.
S. G. V. K.
Director

METRO SKY CONSTRUCTION PRIVATE LIMITED

Notes forming part of the financial statements

Note 6 Fixed assets

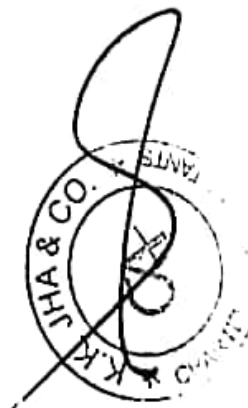
Serial No.	Particulars	Gross block				Accumulated depreciation and impairment			Net block	
		Rate of Dep. (%)	Balance as at 1 April 2016	Additions during the year	Disposals during the year	Balance as at 31 March 2017	Depreciation expenses for the year	Balance as at 31 March 2017	Balance as at 31 March 2017	Balance as at 31 March 2016
I	Tangible assets									
	Land	-	-	22,99,000	-	22,99,000	-	22,99,000	-	-
	Furniture & Fixture	18.10%	25,435	-	-	25,435	2,529	13,991	11,444	13,573
	Computer	40.00%	35,125	19,300	-	54,425	6,895	34,433	13,992	7,587
	Intangible Assets		-	-	-	-	-	-	-	-
II	Total		60,560	22,18,300	-	23,78,860	9,424	23,78,860	25,436	23,78,860
	Previous year		60,560	-	-	60,560	-	60,560	-	-

Metro Sky Construction Pvt. Ltd.

Sandhya
Director

Metro Sky Construction Pvt. Ltd.

N. S. Jha
Director



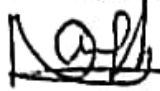
METRO SKY CONSTRUCTION PRIVATE LIMITED
 209, 2ND FLOOR, LUV-KUSH TOWER, EXHIBITION ROAD, PATNA-800001
Schedule to the accounts forming part of Balance Sheet for the year ended 31st March, 2017

	AS AT 31.03.2017	(Figs. in Rs.) AS AT 31.03.2016
Notes on Accounts		
1 Estimated amounts of contracts remaining to be executed on capital account not provided for.	Nil	Nil
2 Claims against the company not acknowledged as debts.	Nil	Nil
3 Contingent Liabilities not provided for.	Nil	Nil
4 Number of employees whose remuneration is not less than Rs. 24,00,000 p.a. or where employed for the part of the year not less than Rs. 2,00,000 p.m.	Nil	Nil
5 Auditors Remuneration	Rs. 15,000	Rs. 15,000
6 Directors Remuneration	Rs. 6,00,000	Rs. 6,00,000

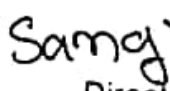
7 Accounting Policies follows

- The Accounts of company is prepared under historical cost convention in accordance with the applicable accounting standards.
- The company follows Mercantile System of Accounting.
- Other Accounting policies as consistent with normally accepted accounting principles.
- Fixed assets are valued at cost, cost comprises the purchase price or construction including any attributable cost of bringing the assets to its working condition.
- There is no acquisition of assets through business combination, no change in classification of assets, revaluation or impairment of Fix Asset.
- Depreciation have been provided on written down value on all fixed assets at the rates specified as per Schedule XIV of the Companies Act, 1956.
- Depreciation on addition to assets or where any assets have been discarded etc. is calculated on prorata basis from the date of such addition or upto the date of such sale etc. as the case may be.
- Deferred tax asset has not been recognised as there is no certainty regarding realisation of deferred tax asset.

For Metro Sky Construction Private Limited


 Director

MANAGING DIRECTOR


 Director

DIRECTOR

For K K JHA & CO
 CHARTERED ACCOUNTANTS


ALOK KUMAR SINGH
 PARTNER
 Mno-517666
 FRN: 003877C



Place: Patna
 Date : 30.09.2017

Metro Sky Construction Pvt Ltd
Luv Kush Tower

Trial Balance
1-Apr-2018 to 31-Mar-2017

Particulars	Page Closing Balance	
	Debit	Credit
Current Liabilities		3,13,09,000.
Sundry Creditors		
Flat Booking Advance		3,12,93,000
Flat Booking Advance		3,12,93,000
Rent Payable		16,000
Fixed Assets	23,18,300.00	
Computer	19,300.00	
Land	22,99,000.00	
Current Assets	1,39,237.50	
Loans & Advances (Asset)		
Cash-in-hand	1,39,237.50	
Bank Accounts	8,059.00	
Canara Bank	1,31,178.50	
State Bank Of India		
Suspense A/c	18,08,637.50	
Indirect Expenses		
Bank Charge	5,964.50	
Consultancy Charge	26,000.00	
Director Remuneration	5,95,000.00	
Legal Fee	35,000.00	
Office Exp.	49,313.00	
Office Rent	2,31,660.00	
Salary	8,22,500.00	
Staff Welfare	25,000.00	
Telephone & Internet	18,200.00	
	2,70,50,123.00	
Construction Cost	31,29,850.00	
Brick	13,000.00	
Carpenter	48,41,500.00	
Cement	5,23,000.00	
Doors & Window	1,69,000.00	
Electrical Contractor	66,73,869.00	
Iron & Steel	45,56,100.00	
Labour Contractor	10,31,286.00	
Land Registry	1,43,700.00	
Painting Material	1,25,100.00	
PHE Contractor	3,36,300.00	
PHE Material	1,35,000.00	
Rent on Mixture Machine	21,69,134.00	
Sand	31,00,484.00	
Stone Chips	94,000.00	
Tiles	8,800.00	
Water Tank		
Diff. in Opening Balances	3,13,16,298.00	3,13,16
Grand Total		