

S.K. NAYAK & CO.
CHARTERED ACCOUNTANTS

403, Kashi Place, Dak Bunglow Road
Patna - 800 001
Ph : 0612 - 3292111, 2230337
Mail : sumannayak@sify.com

AUDIT REPORT

1. We have examined the Balance Sheet as at 31st March, 2015 and the Profit & Loss Account for the Year ended on that date, attached herewith, of **M/S BUDHA DEVELOPERS, B-81, BUDHA COLONY, PATNA- 800 001, PAN : AAIFB4528J**
2. We certify that the Balance Sheet and Profit & Loss Account are in agreement with the books of account maintained at the head office at **PATNA**.
3. (A) The responsibility of the preparation of financial statements attached herewith, is of the firm's management. Our responsibility is to express an opinion on these financial statements based on our audit.
(B) We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial presentation. We believe that our audit provides a reasonable basis for our opinion.
(C) We have obtained all the information's and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
(D) In our opinion, proper books of accounts have been kept by the assessee so far as appears from our examination of books.
(E) In our opinion and to the best of our informations and according to the explanations given to us, the said accounts given a true & fair view:-
 - i. In the case of the Balance Sheet of the state of the affairs of the assessee as at 31st March, 2015. AND
 - ii. In the case of the Profit & Loss Account of the profit of the assessee for the year ended on that date.

For S. K. Nayak & Co.
Chartered Accountants
FRN - . 04316C



(Signature)
(Akash Kumar Nirala)
Partner
M.No.413067

Date : 21.09.2015
Place : Patna

M/S BUDHA DEVELOPERS
BALANCE SHEET AS ON 31ST MARCH, 2015

CAPITAL & LIABILITIES	Fig. For the current year		ASSETS & PROPERTIES	Fig. For the current year	
	Amount (Rs.)	Amount (Rs.)		Amount (Rs.)	Amount (Rs.)
PARTNER'S CAPITAL ACCOUNT (AS PER SCHEDULE 'A')		1,334,912.22	FIXED ASSETS (AS PER SCHEDULE 'B')		60,296.96
UNSECURED LOAN KAPTE DEO KARAYAN SINGH		275,000.00	CURRENT ASSETS & LOANS ADVANCES		323,039.89
CURRENT LIABILITIES AND PROVISION CURRENT LIABILITIES			STOCK IN TRADE CLOSING WORK IN PROGRESS		
ADVANCE FROM SUPPLIERS	767,724.92	767,724.92	LOAN & ADVANCE (CERTIFIED BY THE MANAGEMENT) ADVANCE TO CONTRACTORS OTHER ADVANCES	49,229.00 1,750,000.00	1,799,229.00
PROVISION SERVICE TAX PAYABLE AUDIT FEE PAYABLE	62,541.00 33,708.00	96,249.00	CASH & BANK BALANCES		
			CASH IN HAND PUNJAB NATIONAL BANK CANARA BANK BANK OF INDIA	87,072.82 512.97 204,885.00 (1,150,500)	291,320.29
		2,473,886.14			2,473,886.14

DATE : 21.09.2015
PLACE : PATNA

BUDHA DEVELOPERS
[Signature]
PARTNER



FORS K NAYAK & CO.
CHARTERED ACCOUNTANTS
FRN - 04316C
[Signature]
AKASH KUMAR NIRALA
(PARTNER)
MNO-413067

M/S BUDHA DEVELOPERS

CONTRACT AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

PARTICULARS	Fig. For the current year		PARTICULARS	Fig. For the current year	
	Amount	Amount		Amount	Amount
TO STAFF SALARY		662,731.00	BY CONTRACT PROFIT		2,301,407.31
TO BUDJA EXPENSES		5,000.00			
TO CONVEYANCE EXPS		12,850.00			
TO BANK CHARGES		1,734.75			
TO RENT		123,000.00			
TO STAFF WELFARE EXP		60,083.00			
TO REPAIR & MAINTANCE		61,300.00			
TO AUDIT FEE		16,854.00			
TO LEGAL FEES		18,539.63			
TO OFFICE EXPS		49,492.00			
TO INTEREST ON TDS		2,357.00			
TO TELEPHONE & MOBILE EXPENSES		10,917.00			
TO NEWSPAPER & PERIODICALS		6,715.00			
TO PRINTING & STATIONERY		6,000.00			
TO DEPRECIATION		13,717.30			
TO REMUNERATION TO PARTNERS		350,000.00			
TO NET PROFIT TRANSFERRED TO PARTNER'S CAPITAL A/C		399,616.63			
		2,301,407.31			2,301,407.31

DATE 21.09.2015
PLACE PATNA

BUDHA DEVELOPERS

PARTNER



FOR S K NAYAK & CO.
CHARTERED ACCOUNTANTS
FRN - 04316C

Akash K. Nirala
AKASH KUMAR NIRALA
(PARTNER)
M.NO- 413067

SCHEDULE : 'A' DETAILS OF PARTNER'S CAPITAL ACCOUNT

NAME & ADDRESS	OPENING BALANCE	ADDITION DURING THE YEAR	INTEREST ON CAPITAL	SALARY TO PARTNER	PROFIT FOR THE YEAR	WITHDRAWAL	INCOME TAX	CLOSING BALANCE AS ON 31.03.15
SANJEEV KUMAR	240,245.04	-	-	350,000.00	159,846.65	-	-	750,091.69
SANJEEV KUMAR (MUNNAJI)	17,150.55	-	-	500,000.00	239,769.98	172,100.00	-	584,820.53
	257,395.59	-	-	850,000.00	399,616.63	172,100.00	-	1,334,912.22

SCHEDULE: 'B' DETAILS OF FIXED ASSETS & DEPRECIATION THERE AS ON 31-03-2015

PARTICULARS	OPENING BALANCE (W.D.V.)	ADDITION DURING THE YEAR	SALE DURING THE YEAR	SUB-TOTAL	RATE OF DEP.	DEP. ALLOWABLE DUR. THE Yr.	CLOSING BALANCE 31.03.2015
COMPUTER	5,811.44	-	-	5,811.44	60%	3,486.86	2,324.58
AIRCONDITIONER	15,172.50	-	-	15,172.50	15%	2,275.88	12,896.62
PUMPING SET	8,238.72	-	-	8,238.72	15%	1,235.81	7,002.91
CCTV CAMERA	23,587.50	-	-	23,587.50	15%	3,538.13	20,049.37
CYCLE	3,400.17	-	-	3,400.17	15%	510.03	2,890.14
UPS	1,445.00	-	-	1,445.00	15%	216.75	1,228.25
MOBILE	6,158.94	-	-	6,158.94	15%	923.84	5,235.10
VIBRATOR & Nozel	10,200.00	-	-	10,200.00	15%	1,530.00	8,670.00
TOTAL	74,014.27	-	-	74,014.27		13,717.30	60,296.96



NOTES TO ACCOUNTS

Budha Developers

Notes to accounts annexed to and forming part of the Balance Sheet as at 31st March, 2014 and for the profit & Loss account for the year ended on that date.

1. Accounting Policies

(a) Fixed Assets

All fixed assets are valued at cost less depreciation.

(b) Depreciation

Depreciation on fixed assets has been provided at written down rates as per the provisions of Income Tax Act.

(c) Revenue

The firm is presently dealing in construction business. The sale of constructed flats and buildings being major source of revenue is accounted for on accrual basis taking percentage of completion method. Percentage of completion has been decided by management on the basis of expenses incurred and other resources.

Other receipts if any is accounted for as and when received by the company.

(d) General

The accounts are prepared under the historical cost convention using the accrual method. Accounting Policies not referred to otherwise are consistent with generally accepted accounting principle.

2. Previous year figure has been, as far as practicable, regrouped and rearranged to make them comparable with those of the current years' figure which have been rounded off to the nearest rupee as far as practicable.



3. Confirmation of balances

Though the confirmation of balance in respect of advance made had not been possible to be obtained individually from concerned parties due to late finalisation of accounts, the balances shown are the same as appearing the registered maintained based on actual transaction and have therefore been taken as correct.

4. The company is presently dealing in construction business. The sale of constructed flats and buildings being major source of revenue is accounted for on accrual basis taking percentage of completion method. Percentage of completion has been decided by management on the basis of expenses incurred and other resources.



Sch. XIV.—F.No. 180 V.

रसीद मालगुजारी

नाम सर्कल। नाम मौजा मय

धाना वो धाना नम्बर

बि०स०मु०, पटना

फरद मालकी / फरद रैयती।

माम रयत मय वलियत जमाबन्दी

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अराजी नगदी

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40 प्रभात राजन मिश्र

जोत का सालाना मांग मिश्र तहसील (बकियों की हल) तहसील (बकियों की हल) तहसील (बकियों की हल)

सालाना मांग बाबत	सालाना	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020
माल- (नकदी)	6.00	6.00	6.00	6.00	6.00	6.00
गुजारी (भायली)	1.50	1.50	1.50	1.50	1.50	1.50
सेस	3.00	3.00	3.00	3.00	3.00	3.00
सुद	3.00	3.00	3.00	3.00	3.00	3.00
मुतफरकात	1.20	1.20	1.20	1.20	1.20	1.20
मीजान	14.70	14.70	14.70	14.70	14.70	14.70

तफसील अदायकारी।

113-10

अदायकारी बाबत	बकाया	मोतालबा हाल	फाजिल
तीन वर्ष से ज्यादा।	3रा वर्ष।	2रा वर्ष।	1ला वर्ष।
माल- (नकदी)	12.00	6.00	6.00
गुजारी (भायली)	3.00	1.50	1.50
सेस	6.00	3.00	3.00
सुद	6.00	3.00	3.00
मुतफरकात	9.40	4.20	4.20
मीजान अदायकारी	28.40	14.70	113-10

- (1) मीजान कुल (लफजों में) — तत्काल/स 2 रूपये 62 सैला मका
- (2) नाम देहिन्दा — 284
- (3) कुल बकाया — 284

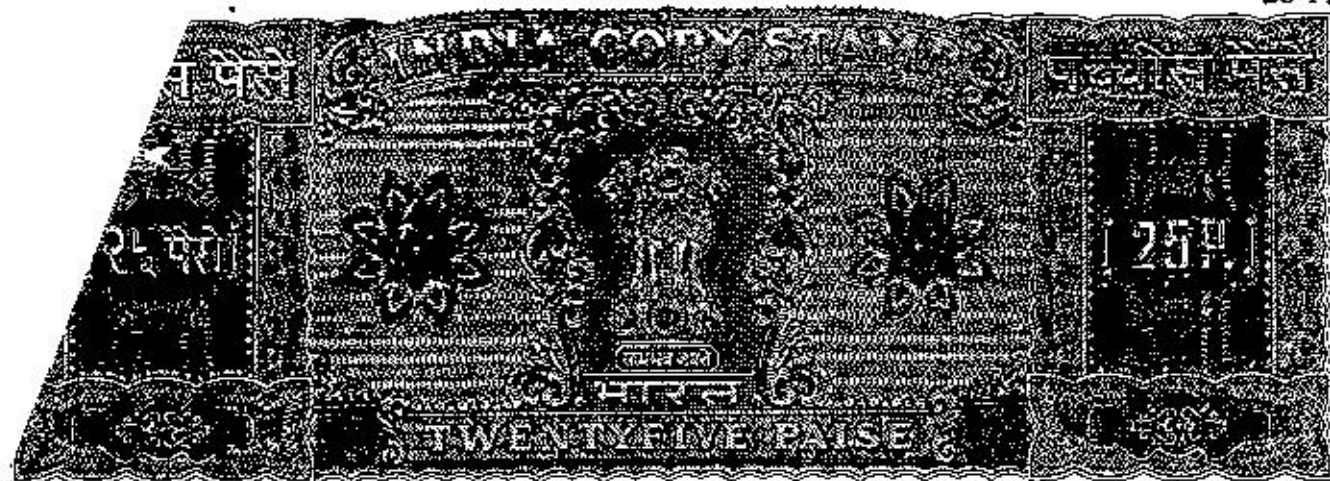
दस्खत वो तारीख अमला तहसील कुं:

* गलत मजाल का बकाया मालगुजारी पर (सेवाय ऐसे बकायों पर जिन पर कि स. 2000 का अधिनियम लागू नहीं किया जाता है।)

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प्रतिलिपि के लिए आवेदन की तारीख Date of application for the copy.	स्टाम्प और फोलियो की अपेक्षित संख्या सूचित करने की निश्चित तारीख Date fixed for notifying the requisite number of stamps and folios.	अपेक्षित स्टाम्प और फोलियो देने की तारीख Date of delivery of the requisite stamps and folios.	तारीख, जबकि देने के लिए प्रतिलिपि तैयार थी Date on which the copy was ready for delivery.	आवेदक को प्रतिलिपि देने की तारीख Date of making over the copy to the applicant.

दाखिल खातिज का जाँच प्रतिवेदन

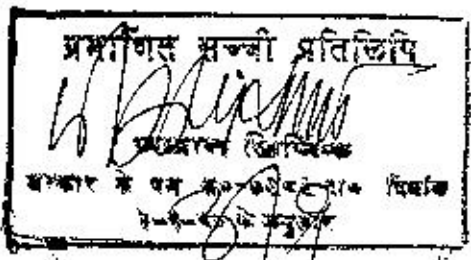
दाखिल खातिज नं. 405 साल 18/6 हस्त नं. 1 अंचल पटना सदर मौजा दीपा

राजस्व शान्त पुलावारी शान्त नं. 1 जिला पटना दा. रवा. में जमीन का रकबा 0.57 1/2 बीघे

प्राप्ति का जरिया मौलाना पूरा या ठुक्का होडिंग वसिक्त नं. 20 तिथि 10

(दाखिल खातिज के पूर्व लगती) जमाबन्दी नं. 11822/1122

हैयत का नाम एवं पूर्ण पता	खाता नं.	खेसदा नं.	एराजी ए. डी	लगान	अभ्युक्तियाँ
श्रीमती मा. सुरी सिन्हा पुलावारी में जिला पारलीपुरा	672	3822	05/2	6-2	प्रधानमंत्री की अग्रिम कार्यवाही के माध्यम से 15 मई 1974 को जिला पटना में जमाबन्दी के माध्यम से जमीन का रकबा 0.57 1/2 बीघे का रकबा है। उपरोक्त जमीन का रकबा 0.57 1/2 बीघे का रकबा है। उपरोक्त जमीन का रकबा 0.57 1/2 बीघे का रकबा है।
श्री राजीव सिन्हा पुलावारी में जिला पारलीपुरा	672	3822	05/2	6-2	उपरोक्त जमीन का रकबा 0.57 1/2 बीघे का रकबा है। उपरोक्त जमीन का रकबा 0.57 1/2 बीघे का रकबा है। उपरोक्त जमीन का रकबा 0.57 1/2 बीघे का रकबा है।



लिखा 10/8/15
तुलना किया

बिल्ट २०५२५ दिनांक ०१/११/१५

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.....की संख्या		
पत्र (कागज).....		
पत्र फोलियो.....	२-५८	
मुद्रित कागज.....		
अनुवेषन कागज.....	४-५८	
प्रतिलिपिकरण शुल्क.....		
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