

OM DEV CONSTRUCTION PRIVATE LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2014

<u>PARTICULARS</u>	<u>NOTE</u>	<u>CURRENT YEAR</u>	<u>PREVIOUS YEAR</u>
INCOME			
Rent of Flat		450,000.00	6,350,000.00
Increase/ Decrease in Stock	11	8,741,821.00	1,527,072.00
TOTAL REVENUE		<u><u>9,191,821.00</u></u>	<u><u>7,877,072.00</u></u>
EXPENSES			
Selling & Administrative Expenses	12	116,532.36	94,287.00
Employee Benefits Expenses	13	400,982.00	820,700.00
Project Expenses	14	8,741,821.00	6,841,335.00
TOTAL EXPENSES		<u><u>9,259,335.36</u></u>	<u><u>7,756,322.00</u></u>
Net Profit / Loss Before Exceptional And Extraordinary Items & Taxes		(67,514.36)	120,750.00
Exceptional & Extraordinary Items		-	-
Net Profit / Loss Before Tax		(67,514.36)	120,750.00
Tax Expenses			
Current Tax		-	40,680.00
Net Profit / Loss for the Period From Continuing Operations (A)		(67,514.36)	80,070.00
Profit / Loss from Discontinuing Operations		-	-
Tax Expenses of Discontinuing Operations		-	-
Net Profit / Loss for the Period From Discontinuing Operations (B)		-	-
Net Profit / Loss for the Period (A + B)		<u><u>(67,514.36)</u></u>	<u><u>80,070.00</u></u>
Earnings Per Equity Share			
Basic		(67.51)	80.07
Diluted		(67.51)	80.07
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	1 & 2		

For OM DEV CONSTRUCTION PRIVATE LIMITED

(DIRECTOR)
Place : Patna
Date : 10/07/2014

(DIRECTOR)

AS PER OUR REPORT OF EVEN DATE
For ALOK JAIN & CO.
Chartered Accountants
Firm's Registration No.- 095295C

(A.K.JAIN)
Partner
M. No.- 088105



OM DEV CONSTRUCTION PRIVATE LIMITED

**CURRENT
YEAR**

**PREVIOUS
YEAR**

NOTE :- 3 - SHARE CAPITAL

Authorised Share Capital

5,000 Equity share of Rs. 100 each

500,000.00

500,000.00

Issued Subscribed & Paid- Up

1,000 Equity shares of Rs.100 each

100,000.00

100,000.00

100,000.00

100,000.00

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2014 and March 31, 2013 is set out below:

Particulars	Equity Shares	
	Number	AMOUNT
Shares outstanding at the beginning of the year	1000	100,000.00
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	1000	100,000.00

Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule VI to the Companies Act, 1956 (if more than 5%)

Name of Shareholder	As at 31 March 2014		As at 31 March 2013	
	No. of Shares	% of Holding	No. of Shares held	% of Holding
Sumitesh Kumar	400	40.00%	400	40.00%
Amitesh Kumar	300	30.00%	300	30.00%
Vidya Devi	300	30.00%	300	30.00%

NOTE :- 4 - RESERVE & SURPLUS

Surplus

Opening Balance

231,176.04

151,106.04

Add : Net Profit for the Current Year

(67,514.36)

80,070.00

Closing Balance

163,661.68

231,176.04

163,661.68

231,176.04

NOTE :- 5 - LONG TERM BORROWINGS

UNSECURED

Loans and Advances from Directors & Relatives

-

860,000.00

(of the above, ₹ ____ is guaranteed by

Directors and / or others)

Terms of Repayment _____

-

860,000.00

NOTE :- 6 - OTHER CURRENT LIABILITIES

Sundry Creditors

134,618.00

1,374,618.00

134,618.00

1,374,618.00



OM DEV CONSTRUCTION PRIVATE LIMITED

NOTE :- 7 - OTHER CURRENT LIABILITIES

Audit Fees Payable	15,000.00	15,000.00
Directors Remuneration Payable	300,000.00	600,000.00
Electric Bill Payable	1,322.00	8,000.00

ADVANCE FROM CUSTOMER

	<u>Flat No.</u>		
<u>RANJANA KUNJ</u>			
Jyoti Jyotsna	301	300,000.00	100,000.00
Prabhat Kumar	302	1,573,000.00	51,000.00
Nilu Sinha W/o Rakesh Kumar	201	1,822,000.00	21,000.00
Dhananjay Kumar	402	370,000.00	-
<u>SRI RAM KUTIR</u>			
Indu Devi	302	1,790,000.00	-
Nand Kishore Prasad	302	350,000.00	-
Pankaj Kumar S/o Surendra Prasad Singh	303	2,180,000.00	-
Sandhya Kumari W/o Pramod Kumar Singh	103	1,791,000.00	151,000.00
Swapnil W/o Sanjeev Kumar Srivastav	102	100,000.00	-
<u>VIDYA VIHAR</u>			
Ajay Anupam S/o Sadanand Pathak	102	305,000.00	-
Dhiraj Kumar S/o Mohan Murari Singh	402	270,000.00	270,000.00
Kundan Kumar Singh	101	200,000.00	-
Neha Srivastava W/o Randhir Ranjan Srivastava	103	950,000.00	10,000.00
Other Advance		200,000.00	200,000.00
		<u>12,517,322.00</u>	<u>1,426,000.00</u>

NOTE :- 8 - SHORT TERM PROVISIONS

Provision for Income Tax	-	40,680.00
	<u>-</u>	<u>40,680.00</u>

NOTE :- 9 - TRADE RECEIVABLES

(Unsecured but considered good)		
Trade receivables outstanding for period		
Less than six month from the date they are due for payment	-	1,474,000.00
More than six month from the date they are due for payment	1,474,000.00	-
	<u>1,474,000.00</u>	<u>1,474,000.00</u>

NOTE :- 10 - CASH & CASH EQUIVALENTS

Cash on hand	58,944.04	5,324.04
<u>BANK BALANCE</u>		
SBI Bank	106,559.64	18,873.00
	<u>165,503.68</u>	<u>24,197.04</u>

NOTE :- 11 - INCREASE / (DECREASE) IN STOCK

Opening Stock of WIP	2,534,277.00	1,007,205.00
Closing Stock of WIP	11,276,098.00	2,534,277.00
	<u>8,741,821.00</u>	<u>1,527,072.00</u>

NOTE :- 12 - SELLING & ADMINISTRATIVE EXPENSES

Audit Fees	15,000.00	15,000.00
Bank Charges	1,182.36	652.00
Electric Expenses	-	6,450.00
Filing Fee	900.00	900.00
Misc. Expenses	2,800.00	15,395.00
Office Rent	96,000.00	48,000.00
Printing & Stationery Expenses	-	7,800.00
Water Expenses	650.00	-
	<u>116,532.36</u>	<u>94,287.00</u>

NOTE :- 13 - EMPLOYEE BENEFITS EXPENSES

Salary & Wages	100,982.00	220,700.00
Directors Remuneration	300,000.00	600,000.00
	<u>400,982.00</u>	<u>820,700.00</u>



OM DEV CONSTRUCTION PRIVATE LIMITED

NOTE :- 14 - Project Expenses

	2012	2013	2014	Total
<u>RANJAN KUNJ</u>				
Architech Fxpenses	-	-	25,000.00	25,000.00
Boring Works	19,500.00	23,600.00	-	43,100.00
Brick Purchase	-	8,200.00	413,600.00	421,800.00
Cement Purchase	-	-	458,900.00	458,900.00
Developer Agreement Charges	45,949.00	-	-	45,949.00
Electric Item Purchase	-	-	10,000.00	10,000.00
Grill Purchase	-	-	70,000.00	70,000.00
Hardware Item Purchase	-	-	17,000.00	17,000.00
Iron Purchase	-	-	700,000.00	700,000.00
Labour Charges	-	64,995.00	885,750.00	950,745.00
Misc. Expenses	7,060.00	-	-	7,060.00
Municipal Tax	27,081.00	-	-	27,081.00
Ply Purchase	-	28,800.00	38,000.00	66,800.00
Sand Purchase	70,750.00	20,700.00	94,500.00	185,950.00
Sanitary Item Purchase	-	-	158,680.00	158,680.00
Stone Chippes Purchase	-	90,700.00	237,800.00	328,500.00
Wood Purchase	-	-	55,000.00	55,000.00
	170,340.00	236,995.00	3,164,230.00	3,571,565.00

VIDAYA VIHAR

Boring Items Purchase	14,000.00	-	-	14,000.00
Boring Works	6,000.00	25,000.00	-	31,000.00
Bricks Purchase	-	-	50,000.00	50,000.00
Cement Purchase	-	-	239,400.00	239,400.00
Commission	-	20,000.00	-	20,000.00
Developer Agreement Charges	64,099.00	-	-	64,099.00
Electric Item Purchase	0.00	1,500.00	25,000.00	26,500.00
Godown Work	3,420.00	-	-	3,420.00
Iron Purchase	-	-	900,000.00	900,000.00
Labour	-	17,000.00	364,800.00	381,800.00
Land Commission	671,000.00	-	-	671,000.00
Land Rent	-	26,000.00	30,000.00	56,000.00
Municipal Tax	2,125.00	-	-	2,125.00
Ply Purchase	-	-	41,600.00	41,600.00
Sand Purchase	2,300.00	30,000.00	124,900.00	157,200.00
Stone Chippes	-	33,600.00	500,800.00	534,400.00
Wood Purchase	-	-	212,000.00	212,000.00
	762,944.00	153,100.00	2,488,500.00	3,404,544.00

SAI NIKETAN

Brick Purchase	-	79,800.00	-	79,800.00
Cement Purchase	-	450,000.00	-	450,000.00
Developer Agreement Charges	33,794.00	-	-	33,794.00
Electric Bill Expenses	-	-	31,071.00	31,071.00
Electric Item Purchase	-	11,300.00	30,000.00	41,300.00
Grill Purchase	-	98,000.00	-	98,000.00
Hardware item Purchase	-	221,810.00	-	221,810.00
Iron Purchase	-	840,000.00	-	840,000.00
Labour Charges	-	1,491,000.00	416,920.00	1,907,920.00
Marble Purchase	-	184,000.00	-	184,000.00
Paint Material Purchase	-	141,230.00	77,400.00	218,630.00
Sand Purchase	-	73,000.00	2,000.00	75,000.00
Sanitary & GI Fiting Item Purchase	-	153,000.00	-	153,000.00
Stone Chippes Purchase	-	237,225.00	-	237,225.00
Tiles Purchase	-	0.00	146,800.00	146,800.00
	33,794.00	3,980,365.00	704,191.00	4,718,350.00

Less:- Cost of 01 Flats trf to PL Sai Niketan (31/03/2013)

3,450,000.00

1,268,350.00



SRI RAM KUTIR

Brick Purchase	-	215,450.00	26,400.00	241,850.00
Cement Purchase	-	704,800.00	342,750.00	1,047,550.00
Commission	-	30,000.00	25,000.00	55,000.00
Developer Agreement Charges	40,127.00	-	-	40,127.00
Door Purchase	-	-	195,000.00	195,000.00
Electric Item Purchase	-	38,900.00	165,200.00	204,100.00
Grill Purchase	-	124,000.00	-	124,000.00
Iron Purchase	-	350,000.00	-	350,000.00
Marble Purchase	-	-	166,000.00	166,000.00
Paint Purchase	-	225.00	99,900.00	100,125.00
Plumbing Work	-	47,000.00	-	47,000.00
Labour Charges	-	512,300.00	678,050.00	1,190,350.00
Sand Purchase	-	70,900.00	42,000.00	112,900.00
Sanitary & GI Fiting Item Purchase	-	168,900.00	188,800.00	357,700.00
Stone Chippes Purchase	-	110,000.00	3,800.00	113,800.00
Tiles Purchase	-	-	452,000.00	452,000.00
Wood Purchase	-	98,400.00	-	98,400.00

40,127.00	2,470,875.00	2,384,900.00	4,895,902.00
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1,007,205.00	6,841,335.00	8,741,821.00	16,590,361.00
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Less:- Cost of 01 Flats trf to PL Sri
Ram Kutir (31/03/2013)

-	-	-	1,864,263.00
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3,031,639.00

Grand Total WIP

11,276,098.00

