

OM DEV CONSTRUCTION PRIVATE LIMITED
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2016

<u>PARTICULARS</u>	<u>NOTE</u>	<u>CURRENT YEAR</u>	<u>PREVIOUS YEAR</u>
<u>INCOME</u>			
Rent of Flat		9,000.00	153,000.00
Sale of Flats		4,802,500.00	18,341,000.00
Increase/ Decrease in Stock	11	1,046,027.20	(10,704,554.00)
TOTAL REVENUE		5,857,527.20	7,789,446.00
<u>EXPENSES</u>			
Selling & Administrative Expenses	12	198,748.20	227,158.36
Employee Benefits Expenses	13	920,500.00	1,235,500.00
Project Expenses	14	4,597,699.00	5,814,632.00
TOTAL EXPENSES		5,716,947.20	7,277,290.36
Net Profit / Loss Before Exceptional And Extraordinary Items & Taxes		140,580.00	512,155.64
Exceptional & Extraordinary Items		-	-
Net Profit / Loss Before Tax		140,580.00	512,155.64
Tax Expenses			
Current Tax		48,230.00	151,190.00
Net Profit / Loss for the Period From Continuing Operations (A)		92,350.00	360,965.64
Profit / Loss from Discontinuing Operations		-	-
Tax Expenses of Discontinuing Operations		-	-
Net Profit / Loss for the Period From Discontinuing Operations (B)		-	-
Net Profit / Loss for the Period (A + B)		92,350.00	360,965.64
Earnings Per Equity Share			
Basic		92.35	360.97
Diluted		92.35	360.97

**SIGNIFICANT ACCOUNTING POLICIES AND
NOTES ON ACCOUNTS** 1 & 2

For OM DEV CONSTRUCTION PRIVATE LIMITED

AS PER OUR REPORT OF EVEN DATE
For ALOK JAIN & CO.
Chartered Accountants
Firm's Registration No.- 005295C

(DIRECTOR)
Place : Patna
Date : 01/09/2016

(DIRECTOR)


(A.K.JAIN)
Partner
M. No.- 088105



OM DEV CONSTRUCTION PRIVATE LIMITED

CURRENT
YEAR

PREVIOUS
YEAR

NOTE :- 3 - SHARE CAPITAL

Authorised Share Capital

5,000 Equity share of Rs. 100 each

500,000.00

500,000.00

Issued Subscribed & Paid- Up

1,000 Equity shares of Rs.100 each

100,000.00

100,000.00

100,000.00

100,000.00

The reconciliation of the number of shares outstanding and the amount of share capital as at March 31, 2016 and March 31, 2015 is set out below:

Particulars	Equity Shares	
	Number	AMOUNT
Shares outstanding at the beginning of the year	1000	100,000.00
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	1000	100,000.00

The details of shareholders holding more than 5% shares

Name of Shareholder	As at 31 March 2016		As at 31 March 2015	
	No. of Shares	% of Holding	No. of Shares held	% of Holding
Sumitesh Kumar	400	40.00%	400	40.00%
Amitesh Kumar	300	30.00%	300	30.00%
Vidya Devi	300	30.00%	300	30.00%

NOTE :- 4 - RESERVE & SURPLUS

Surplus

Opening Balance

524,627.32

163,661.68

Add : Net Profit for the Current Year

92,350.00

360,965.64

Closing Balance

616,977.32

524,627.32

616,977.32

524,627.32

NOTE :- 5 - LONG TERM BORROWINGS

UNSECURED

Loans and Advances from Directors & Relatives

(of the above, ₹ _____ is guaranteed by

Directors and / or others)

Terms of Repayment _____

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NOTE :- 6 - OTHER CURRENT LIABILITIES

Sundry Creditors

289,618.00

830,518.00

289,618.00

839,618.00



OM DEV CONSTRUCTION PRIVATE LIMITED

NOTE :- 7 - OTHER CURRENT LIABILITIES

Audit Fees Payable	30,000.00	30,000.00
Directors Remuneration Payable	400,000.00	-

ADVANCE FROM CUSTOMER

	<u>Flat No.</u>		
<u>SAI NIKETAN</u>			
Kumud Ranjan s/o Bindeshwari Prasad	102	3,300,000.00	-
<u>VIDYA VIHAR</u>			
Ajay Anupam S/o Sadanand Pathak	102	2,205,000.00	2,205,000.00
Kundan Kumar Singh	101	-	200,000.00
Neha Srivastava W/o Randhir Ranjan Srivastava	103	1,750,000.00	1,750,000.00
		7,685,000.00	4,185,000.00

NOTE :- 8 - SHORT TERM PROVISIONS

Provision for Income Tax	48,230.00	151,190.00
	48,230.00	151,190.00

NOTE :- 9 - TRADE RECEIVABLES

(Unsecured but considered good)
Trade receivables outstanding for period
Less than six month from the date they are due for payment
More than six month from the date they are due for payment

<u>Name</u>	<u>Flat No</u>		
Harshvardhan	402	245,000.00	245,000.00
Nilu Sinha	301	171,000.00	300,000.00
Prabhat Kumar	201	253,000.00	453,000.00
Anju Kumar	302	475,000.00	475,000.00
Indu Devi	302	197,500.00	197,500.00
Pankaj Kumar	303	-	107,500.00
Ram Kishore	201	499,000.00	699,000.00
Sandhya Kumari	103	200,000.00	200,000.00
Swapnil Srivastav	102	324,000.00	395,000.00
Suman Singh	301	200,000.00	200,000.00
Afsana Pravin	303	1,500,000.00	-
Kundan Kumar Singh	101	110,000.00	-
		4,174,500.00	3,272,000.00

NOTE :- 10 - CASH & CASH EQUIVALENTS

Cash on hand	52,761.04	45,982.04
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BANK BALANCE

SBI Bank	362,644.08	1,501,560.28
	415,405.12	1,547,542.32

NOTE :- 11 - INCREASE / (DECREASE) IN STOCK

Opening Stock of WIP	571,544.00	11,276,098.00
Closing Stock of WIP	1,617,571.20	571,544.00
	1,046,027.20	(10,704,554.00)



OM DEV CONSTRUCTION PRIVATE LIMITED

NOTE :- 12 - SELLING & ADMINISTRATIVE EXPENSES

Audit Fees	30,000.00	30,000.00
Bank Charges	1,563.20	1,346.36
Electric Expenses	18,290.00	14,462.00
Filing Fee	1,600.00	1,600.00
Misc. Expenses	8,494.00	75,001.00
Office Rent	88,000.00	96,000.00
Printing & Stationery Expenses	10,250.00	8,749.00
Donation	35,001.00	-
PRDA Registration Charges	5,550.00	-
	<u>198,748.20</u>	<u>227,158.36</u>

NOTE :- 13 - EMPLOYEE BENEFITS EXPENSES

Salary & Wages	120,500.00	535,500.00
Directors Remuneration	800,000.00	700,000.00
	<u>920,500.00</u>	<u>1,235,500.00</u>

