

# SN INFRACON PRIVATE LIMITED

CIN: U45200DL2012PTC243837

Registered office: A-29, Lower Ground Floor, Pandav Nagar, New Delhi-110092

Email id: pshanker\_ca@yahoo.com

## BOARD'S REPORT 2015-16

To,

The Members of  
SN INFRACON PRIVATE LIMITED

The Board of Directors hereby submits the reports of the Business and operations ('the Company') along with the audited financial statements, for the financial year ended 31<sup>st</sup> March, 2016.

### FINANCIAL RESULTS

The Company's financial performance, for the year ended 31<sup>st</sup> March, 2016

| Particulars                                  | (In Rupees)                                |                                            |
|----------------------------------------------|--------------------------------------------|--------------------------------------------|
|                                              | Year ended on 31 <sup>st</sup> March, 2016 | Year ended on 31 <sup>st</sup> March, 2015 |
| Income                                       | Nil                                        | Nil                                        |
| Expenses                                     | 37,354                                     | 25,000                                     |
| Profit/Loss before depreciation              | (37,354)                                   | (25,000)                                   |
| Less: Depreciation                           | Nil                                        | Nil                                        |
| Profit/Loss after depreciation               | (37,354)                                   | (25,000)                                   |
| Provision for Tax                            | Nil                                        | Nil                                        |
| Provision for Deferred Tax Asset/(Liability) | Nil                                        | Nil                                        |
| Profit/(Loss) After Dep. & Tax               | (37,354)                                   | (25,000)                                   |

### OPERATIONAL REVIEW

Review of operations was conducted during the financial year which was found satisfactory by the management of the company. The Board discussed the matter and framed new strategies to expand the business of the company in the near future.

### STATE OF AFFAIRS

There were no changes in the Business of the Company during the Financial Year ended on 31<sup>st</sup> March, 2016

### DIVIDEND

During the period under the review, no dividend was declared for the current financial year due to loss of the Company.

### DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANY

During the period under review, Company does not have any Subsidiary, Joint Venture or Associate Company defined under Companies Act, 2013, Financial year ended on 31<sup>st</sup> March, 2016

## **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

There were no changes in the composition of Board.

| S. No | Name of Director      | Designation |
|-------|-----------------------|-------------|
| 1     | Ashwani Kumar Sinha   | Director    |
| 2     | Niranjan Prasad Sinha | Director    |

## **AUDITOR**

Statutory Auditor.

Your Board of Directors recommend the appointment of the M/s. Prem Shanker & Company, Chartered Accountants (Firm Registration No. 021824N), as Statutory auditor for the periods of Five years, financial Year 2016-17 subject to ratification by the Members of the Company at every Annual General Meeting.

## **BOARD'S COMMENT ON THE AUDITORS' REPORT**

There are no qualifications, reservations or adverse remarks or disclaimers made by the statutory auditor in their report.

## **MEETINGS OF BOARD OF DIRECTORS**

The Board met five times during the year. The maximum interval between any two meetings did not exceed 120 days as prescribed in the Companies Act, 2013. The names of members of the Board, their attendance at the Board Meetings are as under:

| Name of Directors     | Number of Meetings attended/ total Meetings held during the year Financial year 2015-16 |
|-----------------------|-----------------------------------------------------------------------------------------|
| Ashwani Kumar Sinha   | 5/5                                                                                     |
| Niranjan Prasad Sinha | 5/5                                                                                     |

## **PARTICULARS OF LOAN AND INVESTMENT**

The Company has not made any Investment, given guarantee and securities during the year under review. Therefore no need to comply the provisions of section 186 of the Companies Act, 2013

## **CONSOLIDATED FINANCIAL STATEMENTS**

During the periods under review, Company does not have any holding, Subsidiary or Associate Company defined under the Companies Act, 2013, hence, there is no requirement of consolidated financial statement for the Financial Year 2015-16

## **CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES**

No related party transactions were entered into during the financial year ended 31<sup>st</sup> March, 2016

## **PUBLIC DEPOSITS:**

The Company has not accepted any deposits during the year under review.

## **EXTRACT OF ANNUAL RETURN**

The extract of Annual Return in Form No MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending 31<sup>st</sup> March, 2016 is annexed hereto as **Annexure A** and forms part of this report.

#### **CORPORATE SOCIAL RESPONSIBILITY**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of section 135(1) of the Companies Act, 2013

#### **VIGIL MECHANISM FOR DIRECTORS AND EMPLOYEES**

The provisions of Section 177 with rule 7 of Companies (Meetings of Board and its Powers) Rules, 2014 is not applicable.

#### **DECLARATION BY INDEPENDENT DIRECTORS**

The Company is not required to appoint Independent Directors under Section 149(4) with rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014

#### **SECRETARIAL AUDIT REPORT**

The Company is not required to Conduct Secretarial Audit as per Section of 204 with rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

#### **COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178**

The Company is not required to constitute a Nomination and Remuneration Committee (NRC) under Section 178(1) of the Companies Act, 2013 with rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013

#### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO**

The particulars required to be disclosed under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 and forming part of the Directors' Report for the year ending 31<sup>st</sup> March, 2016 are as follows:

##### **A. Conservation of Energy, Technology Absorption:**

The Company is using its self-Resources except electricity.

##### **B. Technology Absorption:**

The Company is using its own knowledge and Technology & there is no Technology absorption from outside.

##### **C. Foreign exchange earnings and outgo:**

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange and outgo during the year in terms of actual outflows is as:

| Particulars              | 2015-16 | 2014-15 |
|--------------------------|---------|---------|
| Foreign Exchange Earning | Nil     | Nil     |
| Foreign Exchange Outgo   | Nil     | Nil     |

#### **PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE**

Provisions of the Sexual harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder for prevention and redressal of complainants of sexual harassment at workplace along with a structured reporting and redressal mechanism is not applicable.

#### **TRANSFER TO RESERVE**

An amount of loss of 37,354 was transferred to the reserves during the financial year ended 31<sup>st</sup> March, 2016.

#### **MATERIAL CHANGES AND COMMITMENTS**

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

#### **DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS**

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

#### **PARTICULARS OF EMPLOYEES**

During the year under review, there was no employee drawing a salary exceeding the limits prescribed in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

#### **DIRECTOR'S RESPONSIBILITY STATEMENT**

Your Directors make the following statements in terms of Section 134(5) of the Companies Act, 2013 Pursuant to Section 134(3) (c) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

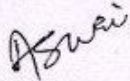
1. In the preparation of the annual accounts for the year ended March 31<sup>st</sup>, 2016, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same.
2. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31<sup>st</sup>, 2016 and of the profit of the Company for the year ended on that date.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors have prepared the annual accounts on a 'going concern' basis.
5. The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is applicable to the Company.
6. The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such system are adequate and operating effectively.

**ACKNOWLEDGEMENTS**

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

By the Order of the Board  
For SN INFRACON PRIVATE LIMITED

Ashwani Kumar Sinha

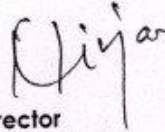


Director  
DIN: 05196678  
P-65/A, Pandav Nagar,  
Mayur Vihar Phase - I,  
New Delhi 110091

Date: 30.08.2016

Place: Delhi

Niranjan Prasad Sinha



Director  
DIN 05277594  
7/302, Lalita Park,  
Laxmi Nagar  
Delhi 110092