S S Quadri & CO.
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To the Membersof
AGR ESTATES PRIVATE LIMITED
CIN - U70102BR2011PTC016798
135/2, HAROON NAGAR SECTOR -2,
PHULWARI SHARIF, PATNA - 801505

Report on the Financial Statements

We have audited the accompanying financial statements of **AGR ESTATES PRIVATE LIMITED *("the Company")*** which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

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Ali Zafar Ghazala

S S Quadri & Co. PATNA Chartered Accountants

Tabrez Ahmad

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financialstatements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016 and its **Profit** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. Requirements of the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable. **Annexure A** is not required.

2. As required by section 143 (3) of the Act, we reportthat:

   a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

Ali Zafar Ghazali

S S Quadri & Co. PATNA Chartered Accountants

Babar Azam

c. the Balance Sheet and the Statement of Profit Loss dealt with by this Report are in agreement with the books of account.

d. in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014.

e. On the basis of written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B"**.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given tous:

   i. The Company does not have any pending litigations which would impact its financial position.

   ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For and on behalf of
S S Quadri & Co.
Chartered Accountants
FRN – 014432C

CA. S S Quadri
(Proprietor)
M. No.401009

Place: Patna
Date: 26/08/2016

Ali Zafar Ghazali

S S Quadri & Co. PATNA Chartered Accountants

Tabrez Mazdapure

S S Quadri & CO.
Chartered Accountants

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of AGR ESTATES PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("theAct")

We have audited the internal financial controls over financial reporting of **AGR ESTATES PRIVATE LIMITED** ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls basedon the financial control over financial reporting criteria established by the Company considering the essential components of financial control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. Theseresponsibilities include the design,implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all materialrespects.

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Ali Zafar Ghazali

S.S. Quadri & Co. PATNA Chartered Accountants

Tabrez Azdanpure

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud orerror.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

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Ali Zafar Ghazali

S S Quadri & Co. PATNA Chartered Accountants

Tabrez Kadergne

S S Quadri & CO.
Chartered Accountants

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of
S S Quadri & Co.
Chartered Accountants
FRN – 014432C

CA. S SQuadri
(Proprietor)
M. No.401009

S.S Quadri & Co. PATNA Chartered Accountants

Place: Patna
Date: 26/08/2016

Ali Zafar Ghazali

Tabrez Ardaque

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AGR ESTATES PRIVATE LIMITED

CIN - U70102BR2011PTC016798
135/2 HAROON NAGAR SECTOR - 2
PHULWARI SHARIF PATNA - 801505

Balance Sheet as at 31/03/2016

(Amount in ₹)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	1	11,041.00	15,384.00
(b) Capital Work-In-Progress			
(c) Investment Property	2	-	-
(d) Goodwill	3	-	-
(e) Other Intangibale Assets	4	-	-
(f) Intangible Assets Under Deviopment			
(g) Biological Assets other than Bearer Plants	5	-	-
(h) Financial Assets			
(i) Investments	6	-	-
(ii) Trade receivables	7	-	-
(iii) Loans	8	-	-
(iv) Others (to be specified)	9	-	-
(i) Deferred Tax Assets (Net)		47,181.00	46,483.00
(j) Other non-Current Assets	10	700,000.00	700,000.00
(2) Current assets			
(a) Inventories	11	17,056,950.00	16,588,947.00
(b) Financial Assets			
(i) Investments	12	-	-
(ii) Trade Receivables	13	-	-
(iii) Cash and Cash Equivalents	14	989,140.13	954,398.06
(iv) Bank Balances other than (iii) above	15	-	-
(v) Loans	16	1,000,000.00	-
(iv) Others (to be specified)			
(c) Current Tax Assets (Net)			
(d) Other current assets	17	-	770,000.00
Total Assets		**19,804,312.13**	**19,075,212.06**
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	18	150,000.00	150,000.00
(b) Other Equity	19	329,002.13	166,074.06
LIABILITIES			
(1) Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	20	-	-
(ii) Trade Payables			
(iii) Other Financial liabilities (other then those specified in item (b), to be specified)			
(b) Provisions	21	-	-
(c) Deferred Tax Liabilities (Net)			-
(d) Other non-Current Liabilities	22	-	-
(2) Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	23	7,354,094.00	7,846,414.00
(ii) Trade payables			
(iii) Other Financial liabilities (other than those specified in item (b), to be specified)	24	-	-
(b) Other current liabilities	25	11,895,323.00	10,864,645.00
(c) Provisions	26	57,250.00	28,500.00
(d) Current Tax Liabilities (Net)		18,643.00	19,579.00
			-
Total Equity and Liabilities		**19,804,312.13**	**19,075,212.06**

Contingent Liabilities and Commitments 27

In terms of our report of even date.

All Notes form Part of the accounts

For S S Quadri & CO.
Chartered Accountants

Place: Patna
Date : 26/08/2016

Ali Zafar Ghazali
Managing Director

Director

(CA. S S Quadri)
Proprietor

S S Quadri & Co. PATNA Chartered Accountants

AGR ESTATES PRIVATE LIMITED
CIN - U70102BR2011PTC016798
135/2 HAROON NAGAR SECTOR - 2
PHULWARI SHARIF PATNA - 801505

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2016

(Amount in ₹)

	Particulars	Note No.	Figures for the current reporting period	Figure for the previous reporting period
I	Revenue from operations	A	6,252,740.00	9,215,443.00
II	Other Income	B	-	18,600.00
III	**Total Income (I+II)**		**6,252,740.00**	**9,234,043.00**
IV	EXPENSES:			
	Cost of Materials Consumed	C	5,274,609.00	7,729,917.00
	Purchase of Stock-in-Trade			
	Change in inventory of finished goods, Stock-in-Trade and work-in-progress	D	**(468,003.00)**	**(213,542.00)**
	Employee Benefits Expenses	E	347,462.00	884,107.00
	Finance costs	F	-	-
	Depreciation and amortization expenses		4,343.00	6,106.00
	Other expenses	G	913,455.93	724,705.45
	Total expenses (IV)		**6,071,866.93**	**9,131,293.45**
V	Profit/(loss) before exceptional items and tax	(III-IV)	180,873.07	102,749.55
VI	Exceptional Items			-
VII	Profit/(loss) before tax	(V-VI)	180,873.07	102,749.55
VIII	Tax expense: -			
	(1) Current tax		18,643.00	19,579.00
	(2) Deferred tax	DTA/DTA	695.00	859.00
IX	Profit/(Loss) for the period from continuing operation	(VII-VIII)	162,928.07	84,029.55
X	Profit/(Loss) for discontinued operation		-	-
XI	Tax expenses of discontinued operations		-	-
XII	Profit/(loss) form Discontinued operation (after tax)	(X-XI)	-	-
XIII	Profit/(loss) for the period	(IX+XII)	162,928.07	84,029.55
XIV	**Other Comperhensive Income:**	H		
A (i)	Item that will not be reclassified to profit or loss		-	-
(ii)	Income tax relating to item that will not be reclassified to profit and loss			
B (i)	B (i) Item that will be reclassified to profit or loss		-	-
(ii)	(ii) Income tax relating to items that will be reclassified to profit and loss			
XV	Total Comperhensive Income for the period	(XIII+XIV)	162,928.07	84,029.55
XVI	Earnings per equity share (for continuing operation):			
	(1) Basic		10.86	5.60
	(2) Diluted		10.86	5.60
XVII	Earnings Per Equity share (for discontinued operation):			
	(1) Basic		-	-
	(2) Diluted		-	-
XVIII	Earning Per Equity share (for Dis-continued & continuing operation)			
	(1) Basic		10.86	5.60
	(2) Diluted		10.86	5.60

In terms of our report of even date.

All Notes form Part of the accounts

Place: Patna
Date : 26/08/2016

For S S Quadri & CO.
Chartered Accountants

Managing Director

Director

(CA. S S Quadri)
Proprietor

S S Quadri & Co. PATNA Chartered Accountants

AGR ESTATES PRIVATE LIMITED
CIN - U70102BR2011PTC016798
135/2 HAROON NAGAR SECTOR - 2
PHULWARI SHARIF PATNA - 801505

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2016

Particulars	Figures (₹)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Investments			
Note No. - 6 [sub note -1]			
Investment in Equity Instruments		-	-
		-	-
Trade Receivables			
Note No. - 7			
Secured, considered good		-	-
Unsecured, considered good		-	-
		-	-
Loans:			
Note No. - 8			
Security Deposits		-	-
Loans to related parties (giving detais thereof)		-	-
other loans (specify nature)		-	-
		-	-
Others			
Note No. - 9			
Bank Deposit (more then 12 month)			-
		-	-
Other non-current assets:			
Note No. - 10			
Capital Advances - Business Advance		650,000.00	650,000.00
Hawk Buildtech Pvt Ltd		50,000.00	50,000.00
		700,000.00	**700,000.00**
Current Assets:			
Inventories			
Note No. - 11			
Work-in-progress		17,056,950.00	16,588,947.00
Finished Goods		-	-
		17,056,950.00	**16,588,947.00**
Investment			
Note No. - 12 [sub note -2]			
Investment in Equity Instruments		-	-
		-	-

S.S. Quadri & Co. PATNA Chartered Accountants

AGR ESTATES PRIVATE LIMITED
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135/2 HAROON NAGAR SECTOR - 2
PHULWARI SHARIF PATNA - 801505

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2016

Particulars	Figures (')	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Trade Receivables **Note No. - 13**			
Secured, considered good		-	-
Unsecured, considered good		-	-
		-	-
Cash and Cash Equivalents **Note No. - 14**			
Balance with Banks: -			
Axis Bank		3,59,265.96	3,94,161.89
Cheques, drafts on hand		-	-
Cash on hand		6,29,874.17	5,60,236.17
		9,89,140.13	**9,54,398.06**
Cash and Bank balances **Note. - 15**			
Earmarked Balance (unpaid dividend)			
Balance held as			
(i) Margin money		-	-
(ii) security against the borrowings		-	-
		-	-
Loans: **Note. - 16**			
Advances to Others:-			
Tulip Dezire Homes Pvt. Ltd		10,00,000.00	-
		10,00,000.00	-
Other Current Assets **Note. - 17**			
Advances other than capital assets			
(i) Security Deposit		-	-
(ii) Advances to related parties		-	-
(iii) Other advances-Business Advance		-	7,70,000.00
		-	**7,70,000.00**
Equity **Note. - 18**			
AUTHORISED SHARE CAPITAL (50000 Equity Shares of Rs. 10 Each)		**5,00,000.00**	**5,00,000.00**
ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL (15000 Equity Shares of Rs. 10 Each)		1,50,000.00	1,50,000.00
		1,50,000.00	**1,50,000.00**

Ali Zafar Ghazali

S S Quadri & Co. Chartered Accountants

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AGR ESTATES PRIVATE LIMITED
CIN - U70102BR2011PTC016798
135/2 HAROON NAGAR SECTOR - 2
PHULWARI SHARIF PATNA - 801505

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2016

Particulars		Figures (₹)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Other Equity **Note. - 19**				
Other Reserves				
(i) Capital Redemption Reserve				-
(ii) Debenture Redemption Reserve				-
(iii) Share Options Outstanding Account				-
(iv) other :- Capital Subsidy				
Opening Balance		-		-
Addition During the Year		-	-	
	TOTAL	**A**	-	-
Retained Earnings (represent surplus)				166,074.06
Opening Balance		166,074.06		
Addition During the Year		162,928.07		
		329,002.13		
Less: -Dividend		-		
: -Bonus Shares		-		
: -Transfer		-	329,002.13	
	TOTAL	**B**	**329,002.13**	**166,074.06**
	TOTAL	**A+B**	**329,002.13**	**166,074.06**
Non-Current liabilities Borrowings: **Note. - 20**				
Term Loans				
From Banks - Term Loan			-	-
From Others			-	-
			-	-
Provisions **Note. - 21**				
Provisions for employee benefits			-	-
Others (specify nature)			-	-
			-	-
Other non-Current liabilities **Note. - 22**				
Advances			-	-
Other (specify nature)			-	-
			-	-

Ali Zafar Ghazali

S S Yadav & Co. PATNA Chartered Accountants

Pabrez Ahmed

AGR ESTATES PRIVATE LIMITED
CIN - U70102BR2011PTC016798
135/2 HAROON NAGAR SECTOR - 2
PHULWARI SHARIF PATNA - 801505

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2016

Particulars	Figures (₹)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Current liabilities:			
Note. - 23			
Borrowings:			
Loans and Advances from related parties:-			
Ali Zafar Ghazali		3,473,680.00	3,516,000.00
Tabrez Ashdaque		-	450,000.00
Shabbir Hasan Ghazali		570,000.00	570,000.00
Advances from Others		3,310,414.00	3,310,414.00
		7,354,094.00	**7,846,414.00**
Other Financial Liabilities			
Note. - 24			
Current maturities of long-term debts		-	-
		-	-
Other Current liabilities:			
Note. - 25			
Sundry Creditors		609,422.00	363,498.00
Adv Against Flats		9,782,999.00	9,553,725.00
Directors Remuneration		1,288,700.00	680,500.00
Service Tax_2015		193,466.00	266,922.00
Service Tax_2016		20,736.00	-
		11,895,323.00	**10,864,645.00**
Provisions			
Note. - 26			
Audit Fee Payable		57,250.00	28,500.00
		57,250.00	**28,500.00**
Contingent Liabilities and Commitments			
Note. - 27			
Contingent Liabilities: -			
Claims against the compnay not acknowledged as debt			
Guarantees excluding financial gurantees			
Other money for which the company is contingently liable			
Commitments: -			
Estimated amount of contracts remaining to be executed on capital			
Uncalled liability on shares and other investment partly paid			
Other (specify nature)			
		-	-

Ali Zafar Ghazali

S S Quadri & Co. PATNA Chartered Accountants

Tabrez Ashdaque

AGR ESTATES PRIVATE LIMITED
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135/2 HAROON NAGAR SECTOR - 2
PHULWARI SHARIF PATNA - 801505

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2016

Particulars	Figures (₹)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - A Revenue From Operations			
Sale of Flat		6,252,740.00	9,215,443.00
		6,252,740.00	**9,215,443.00**
Note No. - B Other Income			
Other non-operating Income		-	18,600.00
		-	**18,600.00**
Note No. - C Cost of materials consumed			
Project Expenses		5,274,609.00	7,729,917.00
		5,274,609.00	**7,729,917.00**
Note No. - D Changes in inventories of finished goods			
Opening Stocks		-	-
Closing Stocks		-	-
TOTAL	**A**	-	-
Work-in-progress and Stock-in-Trade			
Opening Stocks		16,588,947.00	16,375,405.00
Closing Stocks		17,056,950.00	16,588,947.00
TOTAL	**B**	**(468,003.00)**	**(213,542.00)**
TOTAL	**A+B**	**(468,003.00)**	**(213,542.00)**
Note No. - E Employee benefits expense			
Salaries and Wages		343,000.00	876,500.00
Staffs Welfare		4,462.00	7,607.00
		347,462.00	**884,107.00**
Note No. - F Finance Cost			
Interest Expense		-	-
Documentation Charge		-	-
		-	-

Ali Zafar Ghazali

B.B. Ghaghri & Co. PATNA Chartered Accountants

Pabbar Acharya

AGR ESTATES PRIVATE LIMITED
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PHULWARI SHARIF PATNA - 801505

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2016

Particulars	Figures (₹)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - G Other Expenses			
Statutory Audit Fee		28,750.00	28,500.00
Generator Exp		-	10,450.00
News Paper & Periodicals		-	1,800.00
Office Exp		35,107.00	1,775.00
Printing & stationary		2,153.00	2,575.00
Repair & Maintenance		6,415.00	14,445.00
Telephone Exp		-	9,336.00
Travelling Exp		1,085.00	7,505.00
Bank Charges		9,642.93	4,567.45
Vehicle Exp		16,750.00	79,622.00
Software Exp		-	2,400.00
Miscellaneous Expenses		15,122.00	35,704.00
Directors Remuneration		720,000.00	480,000.00
ROC Filling Fee		8,800.00	4,000.00
Interest on Tax		4,301.00	33,426.00
Loss on Sale of Motor Cycle		-	8,600.00
Advertisement Exp		50,000.00	-
Electricity Exp		12,015.00	-
Freight & Cartage		3,315.00	-
		913,455.93	**724,705.45**
Note No. - H Other comprehensive income shall be classified into			
(a) Item that will not be reclassified to profit or loss			
(i) Changes in revaluation surplus		-	-
(ii) Remeasurements of the defined benefit plants		-	-
(iii) Equity Instruments through other Comprehensive Income		-	-
(iv) Fair value change relating to own credit risk		-	-
(v) Share of other comprehensive income in Associates and Joint Venture,to the extent not to be classified into profit or loss		-	-
(vi) others (specify nature)		-	-
		-	-
(b) Item that will be reclassified to profit or loss			
(i) Exchange differences in translating the financial statements of a foreign operation		-	-
(ii) Debt instruments through other Comprehensive Income		-	-
(iii) Effective portion of gain and loss on hedging instruments in a cash flow heads		-	-
(iv) Share of other comprehensive income in Associates and Joint Venture,to the extent not to be classified into profit or loss		-	-
(v) Others (specify nature)		-	-
		-	-

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AGR ESTATES PRIVATE LIMITED
CIN - U70102BR2011PTC016798
135/2 HAROON NAGAR SECTOR - 2
PHULWARI SHARIF PATNA - 801505

Non-current assets
Property, Plant and Equipment as on 31-03-2016
Note No. - 1

Sl. No.	Particulars	Rate of Dep	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Original Cost	Addition	Sale/ Scrap	Total As on 31.03.2016	up to 31.03.2015	During the Year	Total As on 31.03.2016	As at 31.03.2016	As at 31.03.2015
1	Motorcycle	0.00%	18,118.00	-	-	18,118.00	18,118.00	-	18,118.00	-	-
2	Computer	0.00%	10,800.00	-	-	10,800.00	6,604.00	1,423.00	8,027.00	2,773.00	4,196.00
3	Furniture	0.00%	15,900.00	-	-	15,900.00	4,712.00	2,920.00	7,632.00	8,268.00	11,188.00
Current Year's Figures			44,818.00	-	-	44,818.00	29,434.00	4,343.00	33,777.00	11,041.00	15,384.00
Previous Year's Figures			75,418.00		30,600.00	44,818.00	23,328.00	6,106.00	29,434.00	15,384.00	-

Investment in Property as on 31-03-2016
Note No. - 2

Sl. No.	Particulars		GROSS BLOCK				Total As on 31.03.2016	Date of Purchase	Deed No
			Original Cost	Addition	Cost of Registry	Sale/ Scrap			
1	Land		-	-	-	-	-		
2	Building		-	-	-	-	-		
Current Year's Figures			-	-	-	-	-	-	-
Previous Year's Figures			-	-	-	-		-	-

Goodwill as on 31-03-2016
Note No. - 3

Sl. No.	Particulars		GROSS BLOCK			
			Original Cost	Addition	Deduction	Total As on 31.03.2016
Current Year's Figures			-	-	-	-
Previous Year's Figures			-	-	-	-

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Rabbez Azdapur

AGR ESTATES PRIVATE LIMITED
CIN - U70102BR2011PTC016798
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PHULWARI SHARIF PATNA - 801505

Other Intangible Assets
Note No. - 4

Sl. No.	Particulars		GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Original Cost	Addition	Sale/ Scrap	Total As on 31.03.2016	up to 31.03.2015	During the Year	Total As on 31.03.2016	As at 31.03.2016	As at 31.03.2015
1	Brands / trademarks		-	-	-	-		-	-	-	-
2	Computer Software			-	-	-		-	-	-	-
3	Mastheads and Publishing titles			-	-	-		-	-	-	-
4	Mining Rights			-	-	-		-	-	-	-
5	Copyrights, patents, Intellectual property rights, services and operating rights			-	-	-		-	-	-	-
6	Recipes, Formulae, models, designs and prototypes			-	-	-		-	-	-	-
7	Licenses and Franchise.			-	-	-		-	-	-	-
8	Others (specify nature)			-	-	-		-	-	-	-
	Current Year's Figures		-	-	-	-	-	-	-	-	-
	Previous Year's Figures		-	-	-	-		-			-

Biological Assets other than bearer plants as on 31-03-2016
Note No. - 5

Sl. No.	Particulars		GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Original Cost	Addition	Sale/ Scrap	Total As on 31.03.2016	up to 31.03.2015	During the Year	Total As on 31.03.2016	As at 31.03.2016	As at 31.03.2015
1	Biological Assets other than bearer plants			-	-	-		-	-	-	-
	Current Year's Figures		-	-	-	-	-	-	-	-	-
	Previous Year's Figures		-	-	-	-		-	-	-	-

Ali Zafar Ghazi

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Rabbaz Ajdapur

AGR ESTATES PRIVATE LIMITED
CIN - U70102BR2011PTC016798
135/2 HAROON NAGAR SECTOR - 2
PHULWARI SHARIF PATNA - 801505

Fixed Assets Statement As Per Income Tax Act as on 31st March 2016

Sl. No.	Particulars	Rate of Dep	GROSS BLOCK					DEPRECIATION					WDV As On 31.03.2016
			WDV 01.04.2015	Addition Ist Half	Addition 2nd Half	Sale/ Scrap	Total As on 31.03.2016	On WDV	Addition Ist Half	Addition 2nd Half	Additional Depreciation	Total As on 31.03.2016	
Tangible Assets													
1	Motorcycle	15.00%	-				-	-	-	-		-	-
2	Computer	60.00%	1,210.00				1,210.00	726.00	-	-		726.00	484.00
3	Furniture	10.00%	13,594.00				13,594.00	1,359.00	-	-		1,359.00	12,235.00
	Current Year's Figures		14,804.00	-	-	-	14,804.00	2,085.00	-	-	-	2,085.00	12,719.00
Intangible Assets													
1	Goodwill												
2	Brands / trademarks												
3	Computer Software												
4	Mastheads and Publishing titles												
5	Mining Rights												
6	Copyrights, patents, Intellectual property rights, services and operating rights												
7	Recipes, Formulae, models, designs and prototypes												
8	Licenses and Franchise.												
9	Others												
	Current Year's Figures		-	-	-	-	-	-	-	-	-	-	-
	Grand Total		14,804.00	-	-	-	14,804.00	2,085.00	-	-		2,085.00	12,719.00

Ali Zafar Ghazali

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AGR ESTATES PRIVATE LIMITED

U70102BR2011PTC016798
135/2, HAROON NAGAR SECTOR -2,
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Mobile No – 9334288168
E-Mail - ali.zafar.g@gmail.com

SIGNIFICANT ACCOUNTING POLICIES
As on 31/03/2016

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013 and the financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian rupees.

USE OF ESTIMATES

The preparation of financial statements in conformity with Indian GAAP requires judgment, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

FIXED ASSETS

(i) Tangible Assets

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variation attributable to the assets .Subsequent expenditures related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

DEPRECIATION, AMORTISATION AND DEPLETION

Tangible Assets

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method and it is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Ali Zafar Ghazali

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AGR ESTATES PRIVATE LIMITED

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135/2, HAROON NAGAR SECTOR -2,
PHULWARI SHARIF, PATNA - 801505
Mobile No – 9334288168
E-Mail - ali.zafar.g@gmail.com

IMPAIRMENT

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount. There is no such case.

INVENTORIES

Work in Progress has been calculated at cost.

REVENUE RECOGNITION

Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations is from receipts from contract operation.

Construction contracts

Contracts for the construction of substantial assets are accounted for as construction contracts if the customer specifies major structural elements of the design, including the ability to amend the design during the construction process. These projects normally involve installing customized systems with site specific integration requirements.

Where the outcome of a construction contract can be estimated reliably, revenue and costs are recognized by reference to the stage of completion of the contract activity at the balance sheet date. The Group uses the 'percentage of completion method' to determine the appropriate amount to recognize in a given period. The assessment of the stage of completion is dependent on the nature of the contract, but will generally be based on the estimated proportion of the total contract costs which have been incurred to date. If a contract is expected to be loss-making, a provision is recognized for the entire loss

INCOME TAXES

Tax expense comprises of current tax and deferred tax: -
Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates. Deferred income tax reflect the current period timing differences between taxable income and accounting income for the period and reversal of timing differences of earlier years/period. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized if there is virtual certainty that

Ali Zafar Ghazali

PATNA

Rakesh Adarsh

sufficient future taxable income will be available to realize the same. Provision for tax has made into accounts.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

PERIOD	DTA	DTL	Net DTA/DTL	NATURE
As on 01/04/2015	46,483.00	NIL	46,483.00	DTA
During the Year	698.00	NIL	698.00	DTA
As on 31/03/2016	47,181.00	NIL	47,181.00	DTA

PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS: -

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made.

Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

BORROWING COST: -

Borrowing costs has been treated as finance cost during the year.
Loan from Bank as on 31/03/2016: -

PERIOD	TERM LOAN	INTEREST	INTEREST CAPITALISED
As on 01/04/2015	Nil	Nil	
As on 31/03/2016			No

Ali Zafar Ghazali

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AGR ESTATES PRIVATE LIMITED

U70102BR2011PTC016798
135/2, HAROON NAGAR SECTOR -2,
PHULWARI SHARIF, PATNA - 801505
Mobile No – 9334288168
E-Mail - ali.zafar.g@gmail.com

RELATED PARTY TRANSACTIONS: -

Name of related parties	Relationship	Gross Value	Remarks
ALI ZAFAR GHAZALI	DIRECTOR	34,73,680.00	
MD SHABBIR HASAN GHAZALI	FATHER OF DIRECTOR	5,70,000.00	
Total		**40,43,680.00**	

Subsidiaries : -NIL

Fellow Subsidiaries : -NIL

Associates : -NIL

Key Management Personnel : -NIL

Relatives of Key Management Personnel : -NIL

Board of Directors: -

Name	Designation	DIN	Date Appointed
ALI ZAFAR GHAZALI	MANAGING DIRECTOR	03487292	01/04/2011
TABREZ ASDAQUE	DIRECTOR	03487307	01/04/2011
KAFEEL AKHTAR RIZWI	DIRECTOR	03487481	01/04/2011

UNSECURED LOAN TAKEN: -The Company has taken unsecured loan from the following: -

Name	Relationship	Balance as on 01/04/2015	Balance as on 31/03/2016
ASLAM PARWEZ		9,50,000.00	9,50,000.00
LOAN FROM FINANCER		15,00,000.00	15,00,000.00
LOAN FROM OTHER		0.00	1,66,409.00
MD ASLAM		4,00,000.00	4,00,000.00
SARWAR AZAM		2,94,005.00	2,94,005.00
Total		**31,44,005.00**	**33,10,414.00**

Ali Zafar Ghazali

S.S. Gupta & Co. PATNA Chartered Accountants

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LOAN GIVEN: -

Name & DIN	Designation	Balance as on 01/04/2015	Balance as on 31/03/2016
NIL			

Director Director Date: 26/08/2016

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