

**M/s R B A & Company,
Chartered Accountants,
4th Floor, Chandi Byapar Bhawan,
Exhibition Road, Patna – 800 001 (Bihar)**

Independent Auditor's Report

To the Members of

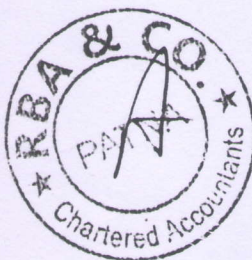
M/S IMPERIAL FOUNDATION CONSTRUCTION PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **M/S Imperial Foundation Construction Private Limited** („the Company“) which comprise the balance sheet as at 31 March 2015, the statement of profit and loss for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 („the Act“) read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principal generally accepted India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



**For IMPERIAL FOUNDATION
Construction Pvt. Ltd.**
[Signature]
Managing Director

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i. in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2015;
- ii. in the case of the statement of profit and loss, of the **Loss** for the year ended on that date; and

Report on Other Legal and Regulatory Requirements

1. As the paid up capital and reserves of the company is not more than rupees fifty lakhs and the company does not have loan outstanding exceeding rupees twenty-five lakhs from any bank or financial institution and does not have a turnover exceeding rupees five crores at any point of time during the financial year, the companies (Auditor's report) order 2003 is not applicable.



For IMPERIAL FOUNDATION
Construction Pvt. Ltd.
[Signature]
Managing Director

2. As required by section 227(3) of the Act, we report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) the balance sheet and statement of profit and loss dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the balance sheet and statement of profit and loss comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. ; and
- e) on the basis of written representations received from the directors as on 31 March 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

**For R B A & Company,
Chartered Accountants
Firm's Reg. No.: 018050C**

Amar Ranjan Bharti

**(Amar Ranjan Bharti)
Partner
Membership No.: 530122**

**Place: Patna
Date: 03.09.2015**



**For IMPERIAL FOUNDATION
Construction Pvt. Ltd.**

Bhaskar
Managing Director

IMPERIAL FOUNDATION CONSTRUCTION PRIVATE LIMITED

Regd. Office Sri Ganesh Vihar Appartment, Road No.-4, Near Van Bibhag, Nehru Nagar, P.O.- Patliputra, Patna -
800 013, (Bihar)

Balance Sheet as at 31st March, 2015

Particulars	Note No.	As at 31-03-2015 (Rs.)	As at 31-03-2014 (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	9,00,000.00	9,00,000.00
(b) Reserves and Surplus	2	(96,704.50)	(52,028.30)
(c) Money received against share warrants		-	-
(2) Share application money pending allotment	3	-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	4	-	1,25,490.00
(c) Other current liabilities	5	83,30,751.00	67,30,751.00
(d) Short-term provisions	6	800.00	1,200.00
Total		91,34,846.50	77,05,412.70
II. Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	7	1,67,052.00	2,15,893.00
(ii) Intangible assets			
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)		7,484.00	1,942.00
(d) Long term loans and advances			
(e) Other non-current assets	8	-	50,000.00
(2) Current assets			
(a) Current investments			
(b) Inventories	9	89,47,690.00	74,02,290.20
(c) Trade receivables		-	-
(d) Cash and cash equivalents	10	12,620.50	35,287.50
(e) Short-term loans and advances			
(f) Other current assets			
Total		91,34,846.50	77,05,412.70

Note No. 1 to 18 forms an integral part of the Financial Statement
In terms of Separate report of even date

For R B A & Company
Chartered Accountants
Firm Registration No. 0180506

Amar Ranjan Bharti
(Amar Ranjan Bharti)
Partner
Membership No.- 530122



For Imperial Foundation Construction Private Limited

Sanjiv Kumar
Sanjiv Kumar
(Mg. Director)
DIN No : 021424 5

Rajeev Ranjan
Rajeev Ranjan
(Director)
DIN No : 02142475

**For IMPERIAL FOUNDATION
Construction Pvt. Ltd.**
Sanjiv Kumar
Managing Director

Place : Patna
Date -03/09/2015

IMPERIAL FOUNDATION CONSTRUCTION PRIVATE LIMITED

Regd. Office Sri Ganesh Vihar Appartment, Road No.-4, Near Van Bibhag, Nehru Nagar, P.O.- Patliputra, Patna -
800 013. (Bihar)

Statement of Profit and Loss Account for the year ended 31st March, 2015

Particulars	Note No	Current Year	Previous year
		(Rs.)	(Rs.)
I. Revenue from operations		-	-
II. Other Income		-	-
III. Total Revenue (I + II)		-	-
<u>IV. Expenses:</u>			
Cost of materials consumed	11	11,41,560.00	21,75,545.00
Direct Expenses	12	2,48,360.00	6,44,945.00
Change in Inventories	13	(15,31,449.80)	(29,75,981.00)
Employee benefit expense	14	78,000.00	78,000.00
Financial costs		-	-
Depreciation and amortization expense	7	48,841.00	37,239.00
Other expenses	15	64,907.00	71,445.00
Total Expenses		50,218.20	31,193.00
V. Profit before exceptional and extraordinary items and tax (III - IV)		(50,218.20)	(31,193.00)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(50,218.20)	(31,193.00)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		(50,218.20)	(31,193.00)
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		(5,542.00)	-
XI. Profit(Loss) from the period from continuing operations (VII-VIII)		(44,676.20)	(31,193.00)
XII. Profit(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations (XII - XIII)		-	-
XIV. Profit(Loss) from Discontinuing operations		-	-
XV. Profit(Loss) for the period (XI + XIV)		(44,676.20)	(31,193.00)
XVI. Earning per equity share:			
(1) Basic	16	(4.47)	(3.12)
(2) Diluted		(4.47)	(3.12)

Note No. 1 to 18 forms an integral part of the Financial Statement

In terms of Separate report of even date

For R B A & Company
Chartered Accountants
Firm Registration No. 018050C

Amar Ranjan Bharti
(Amar Ranjan Bharti)
Partner
Membership No.- 530122

For Imperial Foundation Construction Private Limited

Sanjiv Kumar *Rajeev Ranjan*
Sanjiv Kumar Rajeev Ranjan
(Mg. Director) (Director)
DIN No : 02142415 DIN No : 02142475

Place : Patna
Date -03/09/2015



FOR IMPERIAL FOUNDATION
Construction Pvt. Ltd.
Sanjiv Kumar
Managing Director

Notes annexed to and forming part of the Balance Sheet as at 31st March, 2015.

Particulars	As at 31st March, 2015 (Rs.)	As at 31st March, 2014 (Rs.)
I. Share Capital		
<u>Authorised</u> 10,000 (10,000) Equity Shares of Rs. 100/- each	10,00,000.00	10,00,000.00
<u>Issued, Subscribed and Paid up</u> 9,000 (9,000) Equity Shares of Rs. 100/- each, fully Paid up		
Total :	9,00,000.00	9,00,000.00

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

Particulars	Period ending 31/03/2015			Period ending 31/03/2014		
	No. of shares	Par value	Amount	No. of shares	Par value	Amount
i) Authorised Share Capital	10000.00	100.00	10,00,000.00	10000.00	100.00	10,00,000.00
ii) Issued, Subscribed and Paid-up	9000.00	100.00	9,00,000.00	9000.00	100.00	9,00,000.00
iii) Reconciliation of No. of share Outstanding Share Capital as on opening date	9000.00	100.00	9,00,000.00	9000.00	100.00	9,00,000.00
Share capital raised during the year						
a) Fresh Issue	-	-	-	-	-	-
b) Issued as fully paid up bonus shares (Bonus shares have been issued from share premium account)	-	-	-	-	-	-
Outstanding Share Capital as on closing date	9000.00	100.00	9,00,000.00	9000.00	100.00	9,00,000.00
	9000.00	100.00	9,00,000.00	9000.00	100.00	9,00,000.00

Particulars	No. of shares	Par value	Amount	Period of issue
Share allotted as fully paid-up pursuant to contract without payment being received in cash	-	100.00	-	NA
Shares allotted as fully paid up by way of bonus shares from 01.04.2014 to 31.03.2015	-	100.00	-	NA
Aggregate number and class of shares bought back	-	100.00	-	NA

Following shareholders holding shares more than 5%

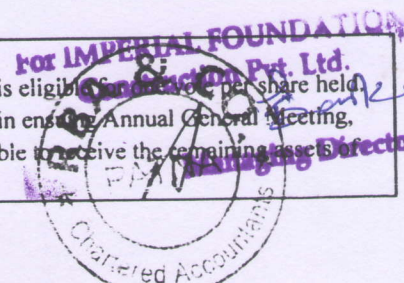
Name of shareholder	As on 31st March 2015		As on 31st March 2014	
	No. of shares	% of Shares	No. of shares	% of Shares
Sanjiv Kumar	1500	17	1500	17
Rajeev Ranjan	1000	11	1000	11
Abhay Kumar	1000	11	1000	11
Siddeshwar Sharma	2000	22	2000	22
I.alsa Ranjan	750	8	750	8
Vinita Sharma	500	6	500	6
Gaurav Sinha	1250	14	1250	14
Kunal Sinha	1000	11	1000	11
Total :	9000	100	9000	100

Right, Preferences and Restrictions attached to shares

Equity Shares

The company has only the class of Equity having par value Rs.100 per share. Each shareholder is eligible to receive one share held. The Dividend proposed by the Board of Directors is subject to the approval of the shareholders in the Annual General Meeting, except in case of interim dividend. In the event of Liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Sanjiv Kumar *Rajeev Ranjan*



IMPERIAL FOUNDATION CONSTRUCTION PRIVATE LIMITED

Regd. Office Sri Ganesh Vihar Apartment, Road No.-4, Near Van Bibhag, Nehru Nagar, P.O.- Patiboutra, Patna -

800 013. (Bihar)**Notes annexed to and forming part of the Balance Sheet as at 31st March, 2015.**

Particulars	As at 31st March, 2015	As at 31st March, 2014
2. Reserves & Surplus	(Rs.)	(Rs.)
Surplus Opening	(52,028.30)	(20,835.30)
Surplus current year	(44,676.20)	(31,193.00)
	(96,704.50)	(52,028.30)
Less: Miscellaneous Expenditure	-	-
Total :	(96,704.50)	(52,028.30)
3. Share application money pending allotment		
Share Application Money	-	-
Total :	-	-
4. Trade payables		
Sundry Creditors - Trade (Short Term)	-	1,25,490.00
Total :	-	1,25,490.00
5. Other current liabilities		
Audit fee payable	10,000.00	10,000.00
Advance from Customer for Flat	83,20,751.00	67,20,751.00
Total :	83,30,751.00	67,30,751.00
6. Short-term provisions		
Provision for expenses (Filling Fee)	800.00	1,200.00
Total :	800.00	1,200.00
8. Other non-current assets		
Loan & Advances from Company in which are director's are interested		
Imperia Foundation Pvt. Ltd.	-	50,000.00
Total :	-	50,000.00
9. Inventories		
(Valued at the lower of cost or Net realizable Value)		
(As taken, valued and certified by the management)		
Work in Progress	88,61,240.00	73,29,790.20
Raw Materials	86,450.00	72,500.00
Total :	89,47,690.00	74,02,290.20
10. Cash & cash equivalents		
Cash balance on hand	12,225.00	28,000.00
Balances with Scheduled Banks In Current A/c		
Union Bank of India, Kankarbagh, Patna A/c No. CA 622401010050061	395.50	7,287.50
Total :	12,620.50	35,287.50

Bansal



Rajeev Ranjan

For IMPERIAL FOUNDATION
Construction Pvt. Ltd.Bansal
Managing Director

Managing Director

IMPERIAL FOUNDATION CONSTRUCTION PRIVATE LIMITED

Regd. Office Sri Ganesh Vihar Apartment, Road No.-4, Near Van Bibhag, Nehru Nagar, P.O.- Padliputra, Patna - 800 013. (Bihar)

Annexed to and forming part of the Fixed Assets as per Companies Act, 2013

Description of Assets	Date of Purchase / Put to Use	Original Cost	Depreciation Charged upto 31/03/2014	WDV as on 01/04/2014	Life as per Co. Act, 2013	Life Used till 31/03/2014	Remaining Life	Salvaged Value	Depreciable amount over whole life	Excess Depreciation (Already Charged)	Rate of Depreciation	Depreciation for the year 2014-15	Adjusted with Retained Earning	WDV as on 31/03/2015
Furniture & Fixtures	01/04/2009	97,902.00	58,258.00	39,644.00	10.00	5.00	5.00	4,895.00	93,007.00	-	0.34	13,553.00	-	26,091.00
Plant & Machinery	01/04/2009	3,77,483.00	2,01,234.00	1,76,249.00	15.00	5.00	10.00	18,874.00	3,58,609.00	-	0.20	35,288.00	-	1,40,951.00
Total Rs.		4,75,385.00	2,59,492.00	2,15,893.00				23,769.00	4,51,616.00			48,841.00		1,67,052.00

S. Banerjee

Rajeev Ranjan



For IMPERIAL FOUNDATION
Construction Pvt. Ltd.
S. Banerjee
Managing Director

Notes annexed to and forming part of the Statement of Profit and Loss Account for the year ended 31st March, 2015.

Particulars	Current year	Previous year
	Rs.	Rs.
<u>11. Cost of Material Consumed</u>		
Opening stock	72,500.00	47,500.00
Add: Purchase during the year	11,55,510.00	22,00,545.00
	12,28,010.00	22,48,045.00
Less: Closing stock	86,450.00	72,500.00
Total :	11,41,560.00	21,75,545.00
<u>12. Direct Expenses</u>		
Consumption of stores & spares	12,440.00	29,750.00
Freight Expenses	14,230.00	25,750.00
Labour & wages	2,07,565.00	5,56,645.00
Power & Fuel	14,125.00	32,800.00
Total :	2,48,360.00	6,44,945.00
<u>13. Change in Inventories</u>		
Opening Stocks	73,29,790.20	43,53,809.20
Less: Closing Stocks	88,61,240.00	73,29,790.20
Total :	(15,31,449.80)	(29,75,981.00)
<u>14. Employee benefit expense</u>		
Salaries, Bonus & Allowances	78,000.00	78,000.00
Total :	78,000.00	78,000.00
<u>15. Other Expenses</u>		
Auditor's Remuneration	10,000.00	10,000.00
Bank Charges	892.00	711.00
Filing Fees	1,200.00	1,200.00
Miscellaneous Expenses	4,270.00	6,721.00
Printing & Stationary	3,850.00	-
Rent	36,000.00	36,000.00
Repair to Machinery	2,730.00	4,550.00
Telephone Expenses	3,215.00	4,763.00
Travelling & Conveyance	2,750.00	7,500.00
Total :	64,907.00	71,445.00

Rajeev Ranjan

[Signature]



**For IMPERIAL FOUNDATION
Construction Pvt. Ltd.**

[Signature]
Managing Director

IMPERIAL FOUNDATION CONSTRUCTION PRIVATE LIMITED

**Regd. Office Sri Ganesh Vihar Appartment, Road No.-4, Near Van Bibhag, Nehru Nagar, P.O.- Patliputra, Patna - 800
013. (Bihar)**

Notes annexed to and forming part of the accounts as at 31st March, 2015

Notes on Accounts: 16

General Note:

- 1 While preparing the financial statements for the above period provision for audit fees, current tax and deferred tax are considered .
- 2 In the opinion of the Board the Current Assets, Loans and advances are not less than the stated value if realised in ordinary course of business. The provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.
- 3 Earnings Per Share as required by Accounting Standard - 20

Particulars	2014-15	2013-14
Net profit after tax as disclosed in Profit & Loss Account	-44,676	-31,193
Weighted average number of Equity Shares outstanding	10,000	10,000
Basic Earnings per share (Face value of Rs.100/- per share)	-4.47	-3.12

Signed for Identification only
For R B A & Company
Chartered Accountants
Firm Registration No. 018050C

Amar Ranjan Bharti

(Amar Ranjan Bharti)
Partner

Membership No.- 530122

Place : Patna

Date -03/09/2015

For Imperial Foundation Construction Private Limited

Sanjiv Kumar

Sanjiv Kumar
(Mg. Director)
DIN No : 02142415

Rajeev Ranjan

Rajeev Ranjan
(Director)
DIN No : 02142475



For IMPERIAL FOUNDATION
Construction Pvt. Ltd.
Sanjiv Kumar
Managing Director

IMPERIAL FOUNDATION CONSTRUCTION PRIVATE LIMITED

Regd. Office Sri Ganesh Vihar Apartment, Road No.-4, Near Van Bibhag, Nehru Nagar, P.O.- Patliputra, Patna - 800 013. (Bihar)

Notes to Accounts forming part of the Balance Sheet and Statement of Profit and Loss account**Note No. 17 "Related party transactions"****Details of related parties;**

Description of relationship	Names of related parties
Company in which KMP / Relatives of KMP can exercise significant influence	M/s Imperial Foundation Pvt. Ltd
Key Management Personnel (KMP)	Shri Sanjiv Kumar, Shri Rajeev Ranjan
Relatives of KMP	

Details of related party transactions during the year ended 31 March, 2015 and balances outstanding as at 31 March, 2015;

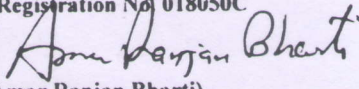
Particulars	Key Managerial Person			Relatives of KMP	Total(Rs.)
	Shri Sanjeev Kumar	Shri Rajeev Ranjan		M/s Imperial Foundation Pvt. Ltd.	
Salary & Remuneration (In Rs. figures of Current Year)	-	-			-
Salary & Remuneration (In Rs. figures of Previous Year)	-	-			-
Balances outstanding at the end of the year					
Loans & Advances (In Rs. Figures of Current Year)	-	-		-	-
Loans & Advances (In Rs. Figures of Previous Year)	-	-		50,000.00	50,000.00

Signed for Identification Only

For R B A & Company

Chartered Accountants

Firm Registration No 018050C



(Amar Ranjan Bharti)

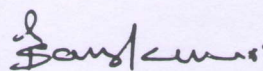
Partner

Membership No.- 530122

Place: Patna

Date -03/09/2015

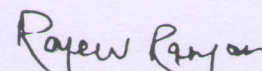
For Imperial Foundation Construction Private Limited



Sanjiv Kumar

(Mg. Director)

DIN No : 02142415

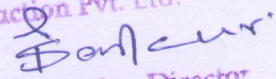


Rajeev Ranjan

(Director)

DIN No : 02142475



For IMPERIAL FOUNDATION
Construction Pvt. Ltd.

 Managing Director

IMPERIAL FOUNDATION CONSTRUCTION PRIVATE LIMITED

REG.OFFICE – Sri Ganesh Vihar Appartment, Road No.-4, Near Van Bibhag, Nehru Nagar, P.O.- Patliputra, Patna – 800 013. (Bihar)

CIN NO U45200BR2008PTC013683

Mobile No: 91+9934410331

Email Id: sanjiv_fl@yahoo.com

NOTE NO. 18

ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31st MARCH, 2015 AND STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2015.

“SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS”

1. ACCOUNTING POLICIES & BASIS OF ACCOUNTING:

The Company follows mercantile system of accounting and the financial statement have been prepared in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 1956 as adopted by the company.

2. FIXED ASSETS:

Fixed Assets are valued at original cost less depreciation provided which includes all related expenses incidental to acquisition and installation.

3. DEPRECIATION:

Depreciation on Fixed Assets has been provided on written down value method at the rates prescribed in Schedule XIV to the Companies Act, 1956.

4. REVENUE RECOGNITION:

Revenue is recognized upon completion of services rendered/work completed & approved by the authorities.

5. INVESTMENTS:

Investments, if any, are stated at cost.

6. RETIREMENT BENEFITS:

There are no employees who are entitled for gratuity as per explanation given by management.

7. Deferred Tax:

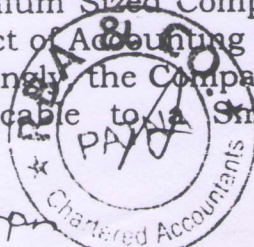
The company has provided for deferred tax assets (net) of Rs. 5,542/- in terms of AS-22 Accounting for tax on income issued by Institute of Chartered Accountants of India.

8. Sundry Debtors, Sundry Creditors, Advances recoverable, Advances from Customers and other accounts are subject to Confirmation.

9. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

Sanjiv

Rajesh



**IMPERIAL FOUNDATION
Construction Pvt. Ltd.**

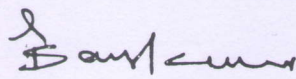
Sanjiv
Managing Director

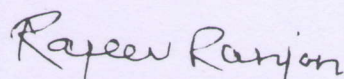
10. According to Explanation given to us the Company has not received any memorandum (as required to be filed by the suppliers with the notified authority the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year is nil.
11. Expenditure/Income up to 10,000/- in each head of expenditure/income keeping into Consideration the materiality Concept are not Provided for.
12. In the opinion of the management, the business entity as on the balance sheet date does not have any indication towards significant impairment in the carrying amount of its assets and therefore the assets is carried at normal value appearing in the balance sheet.
13. The Company has incurred the profit Rs. 17,149/- due to taken depreciation Rs. 48, 841/- as per Co's Act, 2013 against Rs. 31, 692/- as per Co's Act, 1956.

NOTES ON ACCOUNTS:

1. Previous year's figures have been regrouped or rearranged wherever necessary.
2. The Company has no known contingent liability to be provided for in the books of accounts.
3. There is no employee during the year under report in terms of section 217(2A) of the Companies Act, 1956.
4. The Company has received advance from customers against flat booking. Since the Company has not made provision and paid service tax on Advance Received from Customer.

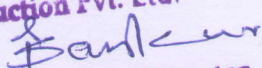
**BY Order of the Board
For Imperial Foundation Construction Pvt. Ltd.**


Sanjeev Kumar
(Mg. Director)
Din No. 02142415


Rajeev Ranjan
(Director)
Din No. 02142475

**Place: Patna
Date: 03/09/2015**



**For IMPERIAL FOUNDATION
Construction Pvt. Ltd.**

Managing Director