

**M/s RBA & CO,
CHARTERED ACCOUNTANTS
4TH FLOOR CHANDI BYAPAR BHAWAN,
EXHIBITION ROAD, PATNA - 800 001. (BIHAR)**

INDEPENDENT AUDITORS' REPORT

To the members of M/s IMPERIAL FOUNDATION CONSTRUCTION PVT LTD

Report on the Audit of the Standalone Financial Statements

We have audited the accompanying financial statements of **M/s Imperial Foundation Construction Private Limited** ("the Company"), which comprise the Balance Sheet as at **March 31, 2017**, the Profit and Loss Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

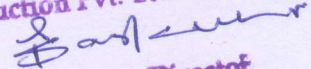
AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.



For IMPERIAL FOUNDATION
Construction Pvt. Ltd.

Managing Director

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its **Loss** for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) order 2016 issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, are not applicable because the company is categorized under the small companies as per companies act 2013.
2. As required by section 143 (3) of the Act, we report that :
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Profit and Loss Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on March 31, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164 (2) of the Act.



For IMPERIAL FOUNDATION
Construction Pvt. Ltd.
[Signature]
Managing Director

- f) Reporting on the adequacy of the internal financial controls over financial reporting of the Company and its operating effectiveness is exempted vide notification no. G.S.R.. 583(E).- 13.06.17
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.
 - iv. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from **8 November, 2016 to 30 December, 2016** and these are in accordance with the books of accounts maintained by the Company.

For R B A & Company
Chartered Accountants
Firm Reg No 018050C

Amar Ranjan Bharti

Amar Ranjan Bharti
Managing Partner
Membership No 530122

Place: Patna
Date: 04.09.2017



For IMPERIAL FOUNDATION
Construction Pvt. Ltd.
Barinder
Managing Director

IMPERIAL FOUNDATION CONSTRUCTION PRIVATE LIMITED

Regd. Office Sri Ganesh Vihar Appartment, Road No.-4, Near Van Bibhag, Nehru Nagar, P.O.- Patliputra, Patna - 800 013. (Bihar)

Balance Sheet as at 31st March, 2017

Particulars	Note No.	As at 31-03-2017 (Rs.)	As at 31-03-2016 (Rs.)
<u>I. EQUITY AND LIABILITIES</u>			
(1) Shareholder's Funds			
(a) Share Capital	1	9,00,000.00	9,00,000.00
(b) Reserves and Surplus	2	(2,44,957.00)	(2,19,422.50)
(c) Money received against share warrants		-	-
(2) Share application money pending allotment	3	-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (Net)			
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables	4	6,44,530.00	-
(c) Other current liabilities	5	3,53,17,051.00	2,53,13,551.00
(d) Short-term provisions	6	800.00	800.00
Total Rs.		3,66,17,424.00	2,59,94,928.50
<u>II. Assets</u>			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets			
(ii) Intangible assets	7	98,565.00	1,33,956.00
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments			
(c) Deferred tax assets (net)		13,384.00	9,504.00
(d) Long term loans and advances			
(e) Other non-current assets	8	14,87,000.00	14,87,000.00
(2) Current assets			
(a) Current investments			
(b) Inventories	9	3,50,01,845.00	2,43,52,310.00
(c) Trade receivables		-	-
(d) Cash and cash equivalents	10	16,630.00	12,158.50
(e) Short-term loans and advances			
(f) Other current assets			
Total Rs.		3,66,17,424.00	2,59,94,928.50

Note No. 1 to 18 forms an integral part of the Financial Statement

In terms of Separate report of even date

For R B A & Company
Chartered Accountants
Firm Registration No. 018050C

Amar Ranjan Bharti
(Amar Ranjan Bharti)

Partner

Membership No.- 530122

For Imperial Foundation Construction Private Limited

Sanjiv Kumar

Sanjiv Kumar
(Mg. Director)

DIN No : 02142415

Rajeev Ranjan

Rajeev Ranjan
(Director)

DIN No : 02142475

**For IMPERIAL FOUNDATION
Construction Pvt. Ltd.**

Sanjiv Kumar
Managing Director



Place : Patna

Date -04/09/2017

IMPERIAL FOUNDATION CONSTRUCTION PRIVATE LIMITED

Regd. Office Sri Ganesh Vihar Appartment, Road No.-4, Near Van Bibhag, Nehru Nagar, P.O.- Patliputra, Patna - 800 013. (Bihar)

Statement of Profit and Loss Account for the year ended 31st March, 2017

Particulars	Note No	Current Year (Rs.)	Previous year (Rs.)
I. Revenue from operations		-	-
II. Other Income		-	-
III. Total Revenue (I +II)		-	-
IV. Expenses:			
Cost of materials consumed	11	85,71,755.00	1,24,89,985.00
Direct Expenses	12	15,99,260.00	22,13,905.00
Change in Inventories	13	(1,07,40,000.00)	(1,52,17,720.00)
Employee benefit expense	14	4,47,320.00	4,66,940.00
Financial costs		-	-
Depreciation and amortization expense	7	35,391.00	33,096.00
Other expenses	15	1,15,688.50	1,38,532.00
Total Expenses		29,414.50	1,24,738.00
V. Profit before exceptional and extraordinary items and tax (III - IV)		(29,414.50)	(1,24,738.00)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(29,414.50)	(1,24,738.00)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		(29,414.50)	(1,24,738.00)
X. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		(3,880.00)	(2,020.00)
XI. Profit(Loss) from the period from continuing operations (VII-VIII)		(25,534.50)	(1,22,718.00)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations (XII - XIII)		-	-
XIV. Profit/(Loss) from Discontinuing operations		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(25,534.50)	(1,22,718.00)
XVI. Earning per equity share:			
(1) Basic	16	(2.84)	(12.27)
(2) Diluted		(2.84)	(12.27)

Note No. 1 to 18 forms an integral part of the Financial Statement

In terms of Separate report of even date

For R B A & Company

Chartered Accountants

Firm Registration No. 018050C

Amar Ranjan Bharti

(Amar Ranjan Bharti)

Partner

Membership No.- 530122

For Imperial Foundation Construction Private Limited

Sanjiv Kumar *Rajeev Ranjan*

Sanjiv Kumar

(Mg. Director)

DIN No : 02142415

Rajeev Ranjan

(Director)

DIN No : 02142475

Place : Patna

Date -04/09/2017



**For IMPERIAL FOUNDATION
Construction Pvt. Ltd.**

Sanjiv Kumar
Managing Director

IMPERIAL FOUNDATION CONSTRUCTION PRIVATE LIMITED
Regd. Office Sri Ganesh Vihar Appartment, Road No.-4, Near Van Bibhag, Nehru Nagar, P.O.- Patliputra, Patna -
800 013. (Bihar)

Notes annexed to and forming part of the Balance Sheet as at 31st March, 2017

Particulars	As at 31st March, 2017	As at 31st March, 2016
1.Share Capital	(Rs.)	(Rs.)
<u>Authorised</u> 10,000 (Previous year 10,000) Equity Shares of Rs. 100/- each	10,00,000.00	10,00,000.00
<u>Issued, Subscribed and Paid up</u> 9,000 (Previous year 9,000) Equity Shares of Rs. 100/- each, fully Paid up		
Total :	9,00,000.00	9,00,000.00

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period.

Particulars	Period ending 31/03/2017			Period ending 31/03/2016		
	No. of shares	Par value	Amount	No. of shares	Par value	Amount
i) Authorised Share Capital	10000.00	100.00	10,00,000.00	10000.00	100.00	10,00,000.00
ii) Issued, Subscribed and Paid-up	9000.00	100.00	9,00,000.00	9000.00	100.00	9,00,000.00
iii) Reconciliation of No. of share Outstanding Share Capital as on opening date	9000.00	100.00	9,00,000.00	9000.00	100.00	9,00,000.00
Share capital raised during the year						
a) Fresh Issue	-	-	-	-	-	-
b) Issued as fully paid up bonus shares (Bonus shares have been issued from share premium account)	-	-	-	-	-	-
Outstanding Share Capital as on closing date	9000.00	100.00	9,00,000.00	9000.00	100.00	9,00,000.00

Particulars	No. of shares	Par value	Amount	Period of issue
Share allotted as fully paid-up pursuant to contract without payment being received in cash	-	100.00	-	NA
Shares allotted as fully paid up by way of bonus shares from 30.05.2008 to 31.03.2017	-	100.00	-	NA
Aggregate number and class of shares bought back	-	100.00	-	NA

Following shareholders holding shares more than 5%

Name of shareholder	As on 31st March 2017		As on 31st March 2016	
	No. of shares	% of Shares	No. of shares	% of Shares
Sanjiv Kumar	1500	17	1500	17
Rajeev Ranjan	1000	11	1000	11
Abhay Kumar	1000	11	1000	11
Siddeshwar Sharma	2000	22	2000	22
Lalsa Ranjan	750	8	750	8
Vinita Sharma	500	6	500	6
Gaurav Sinha	1250	14	1250	14
Kunal Sinha	1000	11	1000	11
Total :	9000	100	9000	100

Right, Preferences and Restrictions attached to shares

Equity Shares

The company has only the class of Equity having par value Rs.100 per share. Each shareholder is eligible for one vote per share held. The Dividend proposed by the Board of Directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of Liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Construction Pvt. Ltd.

[Signature]
Managing Director

For IMPERIAL FOUNDATION
Construction Pvt. Ltd.

Construction Pvt. Ltd.

[Signature]
Managing Director

IMPERIAL FOUNDATION CONSTRUCTION PRIVATE LIMITED
Regd. Office Sri Ganesh Vihar Appartment, Road No.-4, Near Van Bibhag, Nehru Nagar, P.O.- Patliputra, Patna -
800 013. (Bihar)

Notes annexed to and forming part of the Balance Sheet as at 31st March, 2017

Particulars	As at 31st March, 2017 (Rs.)	As at 31st March, 2016 (Rs.)
2. Reserves & Surplus		
Surplus Opening	(2,19,422.50)	(96,704.50)
Surplus current year	(25,534.50)	(1,22,718.00)
	(2,44,957.00)	(2,19,422.50)
Less: Miscellaneous Expenditure	-	-
Total :	(2,44,957.00)	(2,19,422.50)
3. Share application money pending allotment		
Share Application Money	-	-
Total :	-	-
4. Trade payables		
Sundry Creditors -Trade (Short Term)	6,44,530.00	-
Total :	6,44,530.00	-
5. Other current liabilities		
Advance from Customer for Flat	3,52,99,551.00	2,52,98,551.00
Audit fee Payable	12,500.00	10,000.00
Professional Charges Payable	5,000.00	5,000.00
Total :	3,53,17,051.00	2,53,13,551.00
6. Short-term provisions		
Provision for Expenses (Filling Fee)	800.00	800.00
Total :	800.00	800.00
8. Other non-current assets		
<u>Loan & Advances from Company in which are director's are interested</u>		
M/s Imperial Foundation (Partnership Firm).	4,00,000.00	4,00,000.00
M/s Imperial Foundation Pvt. Ltd.	10,87,000.00	10,87,000.00
Total :	14,87,000.00	14,87,000.00
9. Inventories		
(Valued at the lower of cost or Net realizable Value)		
(As taken, valued and certified by the management)		
Work in Progress	3,48,18,960.00	2,40,78,960.00
Raw Materials	1,82,885.00	2,73,350.00
Total :	3,50,01,845.00	2,43,52,310.00
10. Cash & cash equivalents		
Cash balance on hand	14,165.00	11,185.00
<u>Balances with Scheduled Banks In Current A/c</u>		
Union Bank of India, Kankarbagh, Patna A/c No.CA 622401010050061	2,465.00	973.50
Total :	16,630.00	12,158.50



For IMPERIAL FOUNDATION
Construction Pvt. Ltd.

Barlewar
Managing Director

For IMPERIAL FOUNDATION
Construction Pvt. Ltd.

Rajesh Ranjan
Director

For IMPERIAL FOUNDATION
Construction Pvt. Ltd.

Barlewar
Managing Director

Regd. Office Sri Ganesh Vihar Appartment, Road No.-4, Near Van Bibhag, Nehru Nagar, P.O.- Patliputra, Patna - 800 013. (Bihar)

Notes annexed to and forming part of the accounts as at 31st March, 2017.

Fixed Assets as per Schedule II of Companies Act, 2013:

Note: 7 "Tangible Assets"

Description of Assets	Gross Block				Depreciation			Net Block	
	As at 1st April, 2016	Addition during the year	Sale/Adjustment during the year	As at 31st March, 2017	Up to 31st March, 2016	For the year 2016-17	Sales/Adjustment during the year	Up to 31st March, 2017	As at 31st March, 2017
Furniture & Fixtures	97,902.00	-	-	97,902.00	79,232.00	9,119.00	-	88,351.00	9,551.00
Plant & Machinery	3,77,483.00	-	-	3,77,483.00	2,62,197.00	26,272.00	-	2,88,469.00	89,014.00
Total Rs.	4,75,385.00	-	-	4,75,385.00	3,41,429.00	35,391.00	-	3,76,820.00	98,565.00
Previous year	4,75,385.00	-	-	4,75,385.00	3,08,333.00	33,096.00	-	3,41,429.00	1,33,956.00

Signed for Identification only

For R B A & Company

Chartered Accountants.

Firm Registration No. 018050C

Ann Benjamin Burt

(Amar Ranjan Bharti)

Partner

Membership No.- 530122

Place : Patna

Date -04/09/2017

For Imperial Foundation Construction Private Limited

As of 10/10/2010

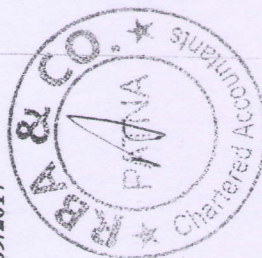
Sanjiv Kumar
(Mg. Director)

DIN No : 02142415

Rapun Ranyan

Rajeev Ranjan
(Director)

DIN No : 02142475



FOR IMPERIAL FOUNDATION
J. B. L. L.

Managing Director

IMPERIAL FOUNDATION CONSTRUCTION PRIVATE LIMITED
 Regd. Office Sri Ganesh Vihar Apartment, Road No-4, Near Van Bibhag, Nehru Nagar, P.O.- Patliputra, Patna - 800 013. (Bihar)
 Annexed to and forming part of the Fixed Assets as per Companies Act, 2013

Description of Assets	Date of Purchase / Put to Use	Original Cost	Depreciation Charged upto 31/03/2016	WDV as on 01/04/2016	Life as per Co. Act, 2013	Life Used till 31/03/2016	Remaining Life	Salvaged Value	Depreciable amount over whole life	Excess Depreciation (Already Charged)	Rate of Depreciation	Depreciation for the year 2016-17	Adjusted with Retained Earning	WDV as on 31/03/2017
Furniture & Fixtures	01/04/2009	97,902.00	79,232.00	18,670.00	10.00	8.00	2.00	4,895.00	93,007.00	-	0.49	9,119.00	-	9,551.00
Plant & Machinery	01/04/2009	3,77,483.00	2,62,197.00	1,15,286.00	15.00	8.00	7.00	18,874.00	3,58,609.00	-	0.23	26,272.00	-	89,014.00
Total Rs.		4,75,385.00	3,41,429.00	1,33,956.00				23,769.00	4,51,616.00	-		35,391.00	-	98,565.00



For IMPERIAL FOUNDATION
 Construction Pvt. Ltd.
Bakshi
 Managing Director

For IMPERIAL FOUNDATION
 Construction Pvt. Ltd.
Rajan
 Director

For IMPERIAL FOUNDATION
 Construction Pvt. Ltd.
Bakshi
 Managing Director

IMPERIAL FOUNDATION CONSTRUCTION PRIVATE LIMITED
Regd. Office Sri Ganesh Vihar Appartment, Road No.-4, Near Van Bibhag, Nehru Nagar, P.O.- Patliputra, Patna -
800 013. (Bihar)

Notes annexed to and forming part of the Statement of Profit and Loss Account for the year ended 31st March, 2017

Particulars	Current year	Previous year
	Rs.	Rs.
11. Cost of Material Consumed		
Opening stock	2,73,350.00	86,450.00
Add: Purchase during the year	84,81,290.00	1,26,76,885.00
	87,54,640.00	1,27,63,335.00
Less: Closing stock	1,82,885.00	2,73,350.00
Total :	85,71,755.00	1,24,89,985.00
12. Direct Expenses		
Consumption of stores & spares	1,08,670.00	1,32,430.00
Freight Expenses	1,03,370.00	1,24,610.00
Labour & wages	12,59,030.00	18,07,115.00
Power & Fuel	1,28,190.00	1,49,750.00
Total :	15,99,260.00	22,13,905.00
13. Change in Inventories		
Opening Stocks	2,40,78,960.00	88,61,240.00
Less: Closing Stocks	3,48,18,960.00	2,40,78,960.00
Total :	(1,07,40,000.00)	(1,52,17,720.00)
14. Employee benefit expense		
Salaries, Bonus & Allowances	4,36,800.00	4,54,200.00
Staff Welfare	10,520.00	12,740.00
Total :	4,47,320.00	4,66,940.00
15. Other Expenses		
Auditor's Remuneration	12,500.00	10,000.00
Bank Charges	1,858.50	1,222.00
Filling Fees	800.00	4,800.00
Miscellaneous Expenses	10,598.00	15,840.00
Printing & Stationary	10,892.00	16,280.00
Professional Charges	5,000.00	5,000.00
Rent	36,000.00	36,000.00
Repair & Maintenance	9,950.00	14,870.00
Telephone Expenses	9,340.00	13,960.00
Travelling & Conveyance	18,750.00	20,560.00
Total :	1,15,688.50	1,38,532.00



**For IMPERIAL FOUNDATION
Construction Pvt. Ltd.**

[Signature]
Managing Director

**For IMPERIAL FOUNDATION
Construction Pvt. Ltd.**

[Signature]
Managing Director

**For IMPERIAL FOUNDATION
Construction Pvt. Ltd.**

[Signature]
Director

IMPERIAL FOUNDATION CONSTRUCTION PRIVATE LIMITED

Regd. Office Sri Ganesh Vihar Appartment, Road No.-4, Near Van Bibhag, Nehru Nagar, P.O.- Patliputra, Patna - 800 013. (Bihar)

Notes annexed to and forming part of the accounts as at 31st March, 2017.

Notes on Accounts: 16

General Note:

- 1 While preparing the financial statements for the above period provision for audit fees, current tax and deferred tax are considered.
- 2 In the opinion of the Board the Current Assets, Loans and advances are not less than the stated value if realised in ordinary course of business. The Provision for all known liabilities is adequate and not in excess of the amount reasonably necessary.
- 3 Earnings Per Share as required by Accounting Standard - 20

Particulars	2016-17	2015-16
Net profit after tax as disclosed in Profit & Loss Account	(25,534.50)	(1,22,718.00)
Weighted average number of Equity Shares outstanding	9,000	9,000
Basic Earnings per share (Face value of Rs.100/- per share)	(2.84)	(13.64)

Signed for Identification only

For R B A & Company

Chartered Accountants

Firm Registration No. 018050C

Amar Ranjan Bharti

(Amar Ranjan Bharti)

Partner

Membership No.- 530122

Place : Patna

Date -04/09/2017



For Imperial Foundation Construction Private Limited

Sanjiv Kumar

Sanjiv Kumar

(Mg. Director)

DIN No : 02142415

Rajeev Ranjan

Rajeev Ranjan

(Director)

DIN No : 02142475

**For IMPERIAL FOUNDATION
Construction Pvt. Ltd.**

Sanjiv Kumar
Managing Director

IMPERIAL FOUNDATION CONSTRUCTION PRIVATE LIMITED

Regd. Office Sri Ganesh Vihar Apartment, Road No.-4, Near Van Bibhag, Nehru Nagar, P.O.- Patliputra, Patna - 800 013. (Bihar)

Notes to Accounts forming part of the Balance Sheet and Statement of Profit and Loss account

Note No. 17 "Related party transactions"

Details of related parties;

Description of relationship	Names of related parties
Company in which KMP / Relatives of KMP can exercise significant influence	M/s Imperial Foundation & M/s Imperial Foundation Pvt. Ltd.
Key Management Personnel (KMP)	Shri Sanjiv Kumar, Shri Rajeev Ranjan
Relatives of KMP	

Details of related party transactions during the year ended 31 March, 2017 and balances outstanding as at 31 March, 2017;

Particulars	Key Managerial Person		Relatives of KMP			Entities in which KMP relatives of KMP have significant influence	Total(Rs.)
	Shri Sanjiv Kumar	Shri Rajeev Ranjan	Gaurav Sinha	Kunal Sinha	Lalsa Ranjan	M/s Imperial Foundation	M/s Imperial Foundation Pvt. Ltd.
Purchase of Materials (In Rs. figures of Current Year)	18,83,000.00	36,50,000.00	23,05,000.00	-	10,000.00	-	78,48,000.00
Purchase of Materials (In Rs. figures of Previous Year)	12,10,000.00	25,28,000.00	38,70,000.00	2,75,000.00	-	-	78,83,000.00
Balances outstanding at the end of the year							
Loans & Advances (In Rs. Figures of Current Year)	-	-	-	-	-	4,00,000.00	10,87,000.00
Loans & Advances (In Rs. Figures of Previous Year)	-	-	-	-	-	4,00,000.00	10,87,000.00
							14,87,000.00
							14,87,000.00

Signed for Identification Only

For R B A & Company

Chartered Accountants

Firm Registration No. 018050C

Amar Ranjan Bhatt
(Amar Ranjan Bhatti)

Partner

Membership No.- 530122

Place: Patna

Date -04/09/2017



For Imperial Foundation Construction Private Limited

Rajeev Ranjan
Rajeev Ranjan
(Director)

DIN No : 02142475

Sanjiv Kumar
Sanjiv Kumar
(Mg. Director)

DIN No : 02142415

For IMPERIAL FOUNDATION

Construction Pvt. Ltd.

Sanjiv Kumar

Managing Director

IMPERIAL FOUNDATION CONSTRUCTION PRIVATE LIMITED
Reg. Office Sri Ganesh Vihar Appartment, Road No.- 4, Near Van Bibhag, Nehru Nagar, P.O.-
Patliputra, Patna - 800 013. (Bihar)

Details of SBN in Balance Sheet Held and Transacted during Demonetisation Period from
09/11/2016 to 30/12/2016.

Particulars	SBNs	Other Denomination Notes	(Amount In Rs.)
			Total
Closing cash in hand as on 08.11.2016			(Rs.)
(+) Permitted receipts*	-	1,41,370.00	1,41,370.00
(-) Permitted payments	-	75,000.00	75,000.00
(-) Amount deposited in Banks	-	1,97,320.00	1,97,320.00
Closing cash in hand as on 30.12.2016	-	-	-
		19,050.00	19,050.00

* Permitted Receipts Includes Amount Withdrawal From Bank.

For IMPERIAL FOUNDATION
 Construction Pvt. Ltd.

Baldev
 Managing Director

For IMPERIAL FOUNDATION
 Construction Pvt. Ltd.

Rajeev Ranjan
 Director

For IMPERIAL FOUNDATION
 Construction Pvt. Ltd.

Baldev
 Managing Director

**IMPERIAL FOUNDATION CONSTRUCTION PRIVATE
LIMITED**

**REG.OFFICE - Sri Ganesh Vihar Apartment, Road No.-4, Near Van
Bibhag, Nehru Nagar, P.O.- Patliputra, Patna - 800 013. (Bihar)**

CIN NO U45200BR2008PTC013683

Mobile No: 91+9934410331

Email Id: sanjiv fi@yahoo.com

NOTE NO. 18

**ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31st
MARCH, 2017 AND STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE
YEAR ENDED 31st MARCH, 2017.**

"SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS"

1. ACCOUNTING POLICIES & BASIS OF ACCOUNTING:

The Company follows mercantile system of accounting and the financial statement have been prepared in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013 as adopted by the company.

2. FIXED ASSETS:

Fixed Assets are valued at original cost less depreciation provided which includes all related expenses incidental to acquisition and installation.

3. DEPRECIATION:

Depreciation on Fixed Assets has been provided on written down value method at the rates prescribed in Schedule XIV to the Companies Act, 2013.

4. REVENUE RECOGNITION:

Revenue is recognized upon completion of services rendered/work completed & approved by the authorities.

5. INVESTMENTS:

Investments, if any, are stated at cost.

6. RETIREMENT BENEFITS:

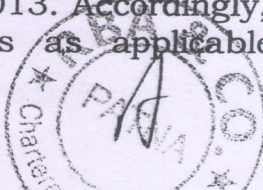
There are no employees who are entitled for gratuity as per explanation given by management.

7. Deferred Tax:

The company has provided for deferred tax assets (net) of Rs. 3,880/- in terms of AS-22 Accounting for tax on income issued by Institute of Chartered Accountants of India.

8. Sundry Debtors, Sundry Creditors, Advances recoverable, Advances from Customers and other accounts are subject to Confirmation.

9. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.



Imperial Foundation
Construction Pvt. Ltd.

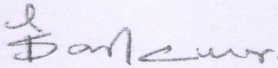
Sanjiv
Managing Director

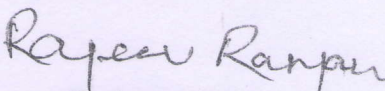
10. According to Explanation given to us the Company has not received any memorandum (as required to be filed by the suppliers with the notified authority the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as micro, small or medium enterprises. Consequently the amount paid/payable to these parties during the year is nil.
11. Expenditure/Income up to 10,000/- in each head of expenditure/income keeping into Consideration the materiality Concept are not Provided for.
12. In the opinion of the management, the business entity as on the balance sheet date does not have any indication towards significant impairment in the carrying amount of its assets and therefore the assets is carried at normal value appearing in the balance sheet.

NOTES ON ACCOUNTS:

1. Previous year's figures have been regrouped or rearranged wherever necessary.
2. The Company has no known contingent liability to be provided for in the books of accounts.
3. There is no employee during the year under report in terms of section 134(5) of the Companies Act, 2013.
4. The Company has received advance from customers against flat booking. Since the Company has not made provision and paid service tax on Advance Received from Customer.

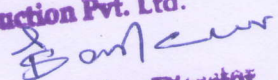
BY Order of the Board
For Imperial Foundation Construction Pvt. Ltd.


Sanjeev Kumar
(Mg. Director)
Din No. 02142415


Rajeev Ranjan
(Director)
Din No. 02142475

Place: Patna
Date: 04/09/2017



For IMPERIAL FOUNDATION
Construction Pvt. Ltd.

Managing Director