MODERNVILLA CONSTRUCTION INDIA PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS AS ON 31.3.2017

(Rupees)

	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I.	Revenue from operations	1	-	19,914,705.00
II.	Other income	2	170.00	45,000.00
III.	Total Revenue (I+II)		170.00	19,959,705.00
IV.	Expenses:			
	Cost of materials consumed	3	346.78	17,880,763.37
	Purchase of Stocks-in-Trade		-	-
	Changes in inventories of finished goods	4	-	-
	Work-in-progress and Stock-in-Trade	5	-	-
	Employees benefits expense	6	1,812,002.00	1,497,000.00
	Finance costs	7	34,436.11	7,563.34
	Depreciation and amortization expense	I + J	161,856.43	32,176.46
	Other expenses:	8	714,395.90	504,298.03
	Total expenses		2,723,037.22	19,921,801.20
V.	Profit before exceptional and extraordinary Items & Tax	(III-IV)	(2,722,867.22)	37,903.80
VI.	Exceptional items			
VII.	Profit before extraordinary items and tax	(V-VI)	(2,722,867.22)	37,903.80
VIII.	Extraordinary Items			
IX.	Profit before tax	(VII-VIII)	(2,722,867.22)	37,903.80
X	Tax expense: -			
	(1) Current tax	-		14,401.48
	(2) Deferred tax	(13,809.91)	(13,809.91)	459.53
XI	Profit (Loss) for the period from continuing operations	(VII-VIII)	(2,709,057.31)	23,042.79
XII	Profit (Loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(Loss) from discontinuing operations after tax	(XII-XIII)	-	-
XV	Profit/(Loss) for the period	(XI+XIV)	(2,709,057.31)	23,042.79
XVI	Earning per equity share:			
	(1) Basic			
	(2) Diluted			

Place: Patna
Date:

All Notes form Part of the accounts

FOR BASANT JAISWAL & ASSOCIATES
Chartered Accountants

CA BASANT KUMAR JAISWAL
PROPRIETOR
Membership Number :- 423888

Basant Jaiswal & Associates * Chartered Accountants * Patna

Managing Director

Director

MODERNVILLA CONSTRUCTION INDIA PRIVATE LIMITED

502, RATAN SHREE APARTMENT, BEHIND ICICI DIRECT, KIDWAIPURI, PATNA Patna BR 800001 IN

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2017

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - 2			
Other Income			
(a) Interest Income		-	-
(b) Dividend Income		-	-
(c) Net gain / Loss on sale of investment		-	-
(d) Adjustment to the carrying amount of Investment		-	-
(e) Other non-operating Income (Interest on Income Tax Refund)		170.00	45,000.00
		170.00	45,000.00
Note No. - 3			
Cost of materials consumed			
(a) **Raw Material Consumed**			
Opening Stock	1,428,025.00		17,880,763.37
Add:- Purchases	9,776,089.91		
Less:- Closing Stock	14,153,701.13	(2,949,586.22)	
(b) Direct Expenses			
Architectural Drawing Expenses	230,000.00		
Site Expenses	2,233,198.00		
Consultant Charges	88,210.00		
Registry Expenses	398,525.00	2,949,933.00	
		346.78	17,880,763.37
Note No. - 4			
Changes in inventories of finished goods			
Opening Stock	-	-	-
Less: Closing Stock	-	-	-
		-	
		-	-
Note No. - 5			
Work-in-progress and Stock in trade			
Opening Stock	-	-	
Less: Closing Stock	-	-	
		-	-
Note No. - 6			
Employees benefits expense			
(a) Salaries and Wages		1,292,381.00	1,497,000.00
Director Remuneration		480,000.00	
(b) Contribution to Provident and other funds		-	-
(c) Contribution to ESI		-	-
(d) Expenses on ESOP & ESPP		-	-
(e) Staffs Welfare Expenses		39,621.00	-
(f) Bonus Payments		-	-
(g) Gratuity Payments		-	-
(h) Ex-gratia Payments		-	-
(i) Other		-	
		1,812,002.00	1,497,000.00
Note No. - 7			

Basant Jaiswal & Associates Patna Chartered Accountants

MODERNVILLA CONSTRUCTION INDIA PRIVATE LIMITED

502, RATAN SHREE APARTMENT, BEHIND ICICI DIRECT, KIDWAIPURI, PATNA Patna BR 800001 IN

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2017

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(b) Other Borrowing Cost		-	-
(c) Net gain / Loss on foreign currency transactions and translations		-	-
		34,436.11	7,563.34

Note No. - 8 Other Expenses			
(a) Payment to Auditors			
i) As Auditor -			
- Statutory Audit		5,000.00	1,500.00
- Internal Audit		-	-
- Special Audit u/s 142(2A) of I. Tax Act		-	-
- Special Audit u/s 233A of Companies Act		-	-
ii) For taxation Matters		17,400.00	1,500.00
iii) For Company law Matters		-	2,000.00
iv) For Management Services		-	-
v) For other Services		-	-
vi) For reimbursement of expenses		-	-
(b) Consumption of stores and spare parts		-	-
(c) Power and fuel (Electrical Exps)		17,824.00	34,560.00
(d) Rent		275,000.00	60,000.00
(e) Repairs to buildings		-	-
(f) Repairs & Maintenance		-	12,042.00
(g) Insurance		-	-
(h) Rates and taxes		-	-
(i) Labour Payment		-	-
(j) Car Insurance		12,818.00	
(k) Car Servicing		11,480.00	
(l) Miscellaneous Expenses		-	-
a) Business Promotion Expenses		40,000.00	-
b) Conveyance Expenses		54,990.00	43,822.00
c) Employee Travelling Expenses		5,000.00	46,508.00
d) Office Expenses		204,229.90	115,870.00
e) Site Expenses		6,626.00	17,218.00
f) Telephone & Internet Exp.		30,544.00	147,278.03
j) Computer & Software Maintenance		23,700.00	-
k) Courier & Postage Exp.		190.00	-
l) Office Miscellaneous Expenses		9,106.00	12,000.00
m) TDS Interest		488.00	-
		-	10,000.00
		714,395.90	504,298.03

Disclosure on Specified Bank Notes

Particulars	SBNs	Other Denomination Notes	Total
Closing cash in hand as on 08.11.2016	25,500.00	16,350.00	41,850.00
Add:- Permitted Receipts	12,500.00	14,360.00	26,860.00
Less:- Permitted Payments	38,000.00	12,630.00	50,630.00
Less:- Amount Deposited in Banks	-	-	-
Closing Cash in Hand as in 31.12.2016	-	18,080.00	18,080.00

Basant Jaiswal & Associates Patna