MODERNVILLA CONSTRUCTION INDIA PRIVATE LIMITED

502, RATAN SHREE APARTMENT, BEHIND ICICI DIRECT, KIDWAIPURI, PATNA Patna BR 800001 IN

BALANCE SHEET AS ON 31ST MARCH 2017

(Rupees)

Particulars	Note No.	Figures as at the end of Current Year 31st March 2017	Figures as at the end of previous Year 31st March 2016
I. **EQUITY AND LIABILITIES**			
1 **Shareholders' Funds**			
(a) Capital	A	500,000.00	500,000.00
(b) Reserves and Surplus	B	(2,686,513.51)	22,543.80
(c) Money Received against share warrants			-
2 **Allotment**			
3 **Non-current liabilities**			
(a) Long-term borrowings	C	275,000.00	-
(b) Deferred Tax Liabilities			459.53
(c) Other Long-term Liabilities	D	-	-
(d) Long-term provisions	E	-	-
4 **Current Liabilities**			
(a) Short-term borrowings	F	-	-
(b) Trade payables		15,352,643.00	-
(c) Other current liabilities	G	1,440,645.00	-
(d) Short-term provisions	H	465,000.00	1,106,401.48
	TOTAL	15,346,774.49	1,629,404.81
II. **ASSETS**			
1 **Non-current assets**			
(a) Fixed assets			
(i) Tangible assets	I	379,767.51	125,913.54
(ii) Intangible assets	J	-	-
(iii) Capital Work In Progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	K	-	-
(c) Deferred tax assets (net)		13,350.38	-
(d) Long-term loans and advances	L	-	-
(e) Other non-current assets	M	50,000.00	-
2 **Current assets**			
(a) Current investments	N	-	-
(b) Inventories	O	14,153,701.13	1,428,025.00
(c) Trade receivables	P	494,023.04	32,177.00
(d) Cash and cash equivalents	Q	243,932.43	25,289.26
(e) Short-term loans and advances	R	-	-
(f) Other current assets	S	12,000.00	18,000.00
	TOTAL	15,346,774.49	1,629,404.80
Contingent Liabilities and Commitments	T	-	0.01

In terms of our report of even date.

All Notes form Part of the accounts

Place: Patna

Date :

FOR BASANT JAISWAL & ASSOCIATES

Chartered Accountants

CA BASANT KUMAR JAISWAL

PROPRIETOR

Membership Number: 423888

Managing Director

Director

Basant Jaiswal & Associates * Chartered Accountants * Patna

MODERNVILLA CONSTRUCTION INDIA PRIVATE LIMITED

502, RATAN SHREE APARTMENT, BEHIND ICICI DIRECT, KIDWAIPURI, PATNA Patna BR 800001 IN

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2017

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - A			
Share Capital			
AUTHORISED SHARE CAPITAL (5000 Equity Shares of Rs.100 Each)		500,000.00	500,000.00
ISSUED, SUBSCRIBED & PAID UP CAPITAL (5000 Equity Shares of Rs. 100 Each)		500,000.00	500,000.00
		500,000.00	500,000.00
Note No. - B			
Reserves and Surplus			
(a) Capital Reserves			
Opening Balance			
Addition During the Year			
(b) Capital Redemption Reserve			-
Opening Balance	-		
Addition During the Year	-	-	
(c) Securities Premium Reserve			-
Opening Balance	-		
Addition During the Year	-	-	
(d) Debenture Redemption Reserve			
Opening Balance	-		
Addition During the Year	-	-	
(e) Revaluation Reserve			-
Opening Balance	-		
Addition During the Year	-	-	
(f) Share Options Outstanding Account			-
Opening Balance	-		
Addition During the Year	-	-	
(g) Other Reserve			
Opening Balance	-		
Addition During the Year		-	
(h) Surplus (Balance in Statement of Profit & Loss)			-
Opening balance	22,543.80		(499.00)
Add: Current Year	(2,709,057.31)	(2,686,513.51)	23,042.80
Less: -Dividend	-		
: -Bonus Shares	-		
: -Transfer	-	-	
		(2,686,513.51)	22,543.80
Note No. - C			
Long - Term Borrowings			
(a) Bonds / debentures		-	-
(b) Term Loans		-	-
From Banks		-	
From Others		-	-
(c) Deferred Payment Liabilities		-	-
(d) Deposits		275,000.00	-
(e) Loans and Advances From Relatives		-	-

Basant Jaiswal & Associates Chartered Accountants Patna

MODERNVILLA CONSTRUCTION INDIA PRIVATE LIMITED

502, RATAN SHREE APARTMENT, BEHIND ICICI DIRECT, KIDWAIPURI, PATNA Patna BR 800001 IN

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2017

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
h) Advance from Customers		-	-
		275,000.00	-
Note No. - D			
Other Long - Term Liabilities			
(a) Trade payables		-	
(b) Other			
		-	-
Note No. - E			
Long - Term Provisions			
(a) Provisions for employee benefits			
(b) Others			
		-	-
Note No. - F			
Short - Term Borrowings			
(a) Loans repayable on demand			
From Banks Cash Credit		-	-
From Other parties		-	-
(b) Loans and Advances from related parties			-
(c) Deposits		-	-
(d) Other Loans and Advances		-	-
		-	
		-	-
Note No. - G			
Other Current Liabilities			
(a) Current maturities of long-term debts		-	-
(b) Current maturities of finance lease obligations		-	-
(c) Interest accrued but not due on birrowings		-	-
(d) Interest accrued and due on birrowings		-	-
(e) Income received in advance		-	-
(f) Unpaid Dividends		-	-
(g) Application money received for allotment of Securities		-	-
(h) Unpaid matured deposits and interest accrued thereon		-	-
(i) Dues From Material Supplier		1,440,645.00	-
(j) Audit Fees		-	-
(k) Other Payables		-	-
		1,440,645.00	-
Note No. - H			
Short - Term Provisions			
(a) Provisions for employee & Direct Remunerations		465,000.00	1,092,000.00
(b) Others (Income tax & Others)		-	14,401.48
			-
		465,000.00	1,106,401.48
Note No. - I + J			

Basant Jaiswal & Associates Patna

Tanmay Kumar

MODERNVILLA CONSTRUCTION INDIA PRIVATE LIMITED

502, RATAN SHREE APARTMENT, BEHIND ICICI DIRECT, KIDWAIPURI, PATNA Patna BR 800001 IN

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2017

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(a) Depreciation		155,856.43	26,176.46
(b) Priliminary Expenses W/O During the Year		6,000.00	6,000.00
			-
		161,856.43	32,176.46

Note No. - K Non-current investments			
(a) Investment in Property		-	-
(b) Investment in Equity Instruments		-	-
(c) Investment in Preference Shares		-	-
(d) Investment in Government or Trust Securities		-	-
(e) Investment in debentures or bonds		-	-
(f) Investment in Mutual Funds		-	-
(g) Investment in Partnership Firms		-	-
(h) Other Non-current Investments			
		-	-

Note No. - L Long - Term Loans and Advances			
(a) Capital advance		-	-
(b) Security Deposits			-
(c) Loans and Advances to related parties		-	-
(d) Other Loans and Advances		-	-
		-	-

Note No. - M Other Non-current Assets			
(a) Long Term Trade Receivables		-	-
(b) Other(Deposits)		50,000.00	-
		50,000.00	-

Note No. - N Current investments			
(a) Investment in Equity Instruments		-	-
(b) Investment in Preference Shares		-	-
(c) Investment in Government or Trust Securities		-	-
(d) Investment in debentures or bonds		-	-
(e) Investment in Mutual Funds		-	-
(f) Investment in Partnership Firms		-	-
(g) Other Non-current Investments			-
		-	-

Note No. - O Inventories			
(a) Raw Materials		14,153,701.13	-
(b) Work-in-progress		-	1,428,025.00
(c) Finished Goods		-	-
(d) Stock-in-Trade		-	-
(e) Stores and Spares		-	-
(f) Loose Tools		-	-
(g) Other		-	-
		14,153,701.13	1,428,025.00

Basant Jaiswal & Associates * Chartered Accountants * Patna

MODERNVILLA CONSTRUCTION INDIA PRIVATE LIMITED

502, RATAN SHREE APARTMENT, BEHIND ICICI DIRECT, KIDWAIPURI, PATNA Patna BR 800001 IN

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2017

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Trade Receivables			-
(a) Trade Receivables within 6 months		494,023.04	32,177.00
(b) Trade Receivables above 6 months		-	-
		494,023.04	32,177.00
Note No. - Q			
Cash and Cash Equivalents			
(a) Balance with Banks			830.26
(Axis Bank A/c No:- 916020061289572)		5,000.00	-
(SBI A/c No:- 34083324969)		856.25	
(HDFC A/c No:- 50200012235220)		-	
(SBI A/c No:- 35020032417)		-	
(SBI A/c No:- 35389528993)		121.00	
(UBI A/c No:- 1556050001298)		-	
(b) Cheques, drafts on hand		-	-
(c) Cash in hand		237,955.18	24,459.00
(d) Other		-	-
		243,932.43	25,289.26
Note No. - R			
Short-term loans and advances			
(a) Loans and Advances to related parties		-	-
(b) Other Loans and Advances (Miscellaneous Advances)		-	-
		-	-
Note No. - S			
Other Current Assets			-
(a) TDS			
(b) Others: (Miscellaneous Expenses)			
(c) Preliminery Expenses not written off or adjusted	18000.00	-	24,000.00
Less : During the Year	6000.00	12,000.00	6,000.00
		12,000.00	18,000.00
Note No. - T			
Contingent Liabilities and Commitments			
Contingent Liabilities: -			
(a) Claims against the compnay not acknowledged as debt		-	-
Commitments: -		-	-
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for		-	-
(b) Uncalled liability on shares and other investment partly paid		-	-
(c) Other		-	-
		-	-
Note No. - 1			
Revenue From Operation			
(a) Gross Receipt		-	-
(b) Sale of Services		-	-
(c) Other Operating Revenues (Construction Work)		-	19,914,705.00

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MODERNVILLA CONSTRUCTION INDIA PRIVATE LIMITED

d Assets Statement Forming Part of Balance Sheet as on 31st March 2017

Particulars	Rate of Dep	Original	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			WDV 01.04.2016	Addition	Sale/ Scrap	Total As on 31.03.2017	Up to 31.03.2016	During the Year	Total As on 31.03.2017	As at 31.03.2017	As at 31.03.2016
gible Assets											
Land	0%	-	-	-	-	-	-	-	-	-	-
Buildings	5.00%	-	-	-	-	-	-	-	-	-	-
Plant & Equipments	25.89%	125,520.00	91,851.14	-	-	91,851.14	14,840.86	23,780.26	38,621.12	68,070.88	91,851.14
Furnitur & Fixtures	18.10%	34,620.00	25,518.40	193,168.40	-	218,686.80	5,639.60	39,582.31	45,221.91	179,104.49	25,518.40
Air Conditions	25.89%	-	-	58,451.00	-	58,451.00		15,132.96	15,132.96	43,318.04	-
CC TV Camera	25.89%	-	-	30,347.00	-	30,347.00		7,856.84	7,856.84	22,490.16	-
Freeze	25.89%	-	-	10,000.00	-	10,000.00		2,589.00	2,589.00	7,411.00	-
Samsung LED	25.89%	-	-	22,700.00	-	22,700.00	-	5,877.03	5,877.03	16,822.97	-
Office Equipments	25.89%	-	-	2,700.00	-	2,700.00	-	699.03	699.03	2,000.97	-
Water Pump	25.89%	-	-	9,000.00	-	9,000.00	-	2,330.10	2,330.10	6,669.90	-
computer	63.13%	35,600.00	8,544.00	83,344.00	-	91,888.00	5,696.00	58,008.89	63,704.89	33,879.11	8,544.00
						-					
Current Year's Figures		195,740.00	125,913.54	409,710.40	-	535,623.94	26,176.46	155,856.43	182,032.89	379,767.51	8,544.00
gible Assets											
Goodwill				-	-	-					
Brands / trademarks				-	-	-				-	
Computer Software				-	-	-					
Mastheads and Publishing titles				-	-	-			-	-	
Mining Rights				-	-	-				-	
Copyrights, patents, Intellectual property rights, services and operating rights				-	-	-				-	
Recipes, Formulae, models, designs and prototypes				-	-	-				-	
Licenses and Franchise.				-	-	-			-	-	
Others				-	-	-				-	
Current Year's Figures		-		-	-	-	-	-	-	-	
Previous Year's Figures		-		-	-	-		-			

Basant Jaiswal & Associates Patna Chartered Accountants

MODERNVILLA CONSTRUCTION INDIA PRIVATE LIMITED

Note: I+J

Fixed Assets Statement As Per Income Tax Act as on 31st March 2017

Sl. No.	Particulars	Rate of Dep	Original Cost	GROSS BLOCK					DEPRECIATION	During the Year Depreciation				WDV As On 31.03.2017
				WDV 01.04.2016	Addition		Sale/ Scrap	Total As on 31.03.2017	Opening Balance	On WDV	Addition		Total As on 31.03.2017	
					Ist Half	2nd Half					Ist Half	2nd Half		
Tangible Assets														
1	Land	0%	-	-	-	-	-	-	-	-	-	-	-	-
2	Buildings	5.00%	-	-	-	-	-	-	-	-	-	-	-	-
3	Plant & Equipments	15.00%	125,520.00	90,688.20	-	-	-	90,688.20	34,831.80	13,603.23	-	-	48,435.03	77,084.97
4	Furnitur & Fixtures	10.00%	34,620.00	28,042.20	193,168.40	-	-	221,210.60	6,577.80	22,121.06	-	-	28,698.86	199,089.54
5	Air Conditions	10.00%	-	-	58,451.00	-	-	58,451.00	-	-	5,845.10		5,845.10	52,605.90
6	CC TV Camera	15.00%	-	-	30,347.00	-	-	30,347.00	-	-	4,552.05	-	4,552.05	25,794.95
7	Freeze	15.00%	-	-	10,000.00	-	-	10,000.00	-	-	1,500.00		1,500.00	8,500.00
8	Samsung LED	15.00%	-	-	22,700.00	-	-	22,700.00	-	-	3,405.00	-	3,405.00	19,295.00
9	Office Equipments	15.00%	-	-	2,700.00	-	-	2,700.00	-	-	405.00	-	405.00	2,295.00
10	Water Pump	15.00%	-	-	9,000.00	-	-	9,000.00	-	-	1,350.00		1,350.00	7,650.00
11	COMPUTER	60.00%	35,600.00	5,696.00	83,344.00	-	-	89,040.00	29,904.00	3,417.60	53,424.00	-	86,745.60	32,198.40
	Current Year's Figures		195,740.00	124,426.40	409,710.40	-	-	534,136.80	71,313.60	39,141.89	70,481.15	-	180,936.64	424,513.76
Intangible Assets														
1	Goodwill													
2	Brands / trademarks													
3	Computer Software													
4	Mastheads and Publishing titles													
5	Mining Rights													
6	property rights, services and													
7	designs and prototypes													
8	Licenses and Franchise.													
9	Others													
	Current Year's Figures			-	-	-	-	-		-	-	-	-	-
	Grand Total		195,740.00	124,426.40	409,710.40	-	-	534,136.80	71,313.60	39,141.89	70,481.15	-	180,936.64	424,513.76

Basant Jaiswal & Associates
Patna
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