PATLIPUTRA ENGINEERS PRIVATE LIMITED

LAKHAIYAR HOUSE BESIDE JAHAJI KOTHI, IADAM KUAN

CIN :- U45200BR1998PTC008616

DIRECTOR'S REPORT FOR THE FINANCIAL YEAR 2014-2015

To,

The Members,

Your directors have pleasure in presenting their 16 th Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2015.

Financial Highlights (Standalone)

During the year under review, the company has been able to make a satisfactory performance; a brief break up of the same is given as under:

Particulars	Year ended 31st March 2015	Year ended 31st March 2014
Turnover	13822740	13703207
Profit before finance charges, Tax, Depreciation/Amortization	1292821	1164235
Less: finance Charges	110732	143409
Profit before Tax, Depreciation/Amortization	1182089	1020826
Less: Depreciation	593832	439578
Net Profit before Taxation	588257	581248
Provision for Taxation	270000	185000
Deferred Tax		
Profit/(Loss) after tax	318257	396248
Provision for proposed dividend	-	-
Dividend Tax	-	-
Transfer to General Reserves	318257	396248

State of Company's Affairs and Future Outlook

Nature of Business

The company is at present engaged in Builder/ Developer

Operational Highlights

Revenues

Our total income on a standalone basis increased to Rs.13822740 in F.Y. 2014-15 from Rs. 13703207 in previous F.Y. 2013-14.
The profits of the company has decresed from Rs 581248 to Rs 396248 in the F.y.

Capital Expenditure

The company has made capital expenditure work during the financial year.

Liquidity

The company continues to maintain sufficient cash to meet its strategic objectives.

Change in nature of business, if any

There has been no change in the nature of business carried on by the company.

Dividend

The company has not recommended any dividend this year in view of the need for expansion and growth of business.

Amounts Transferred to Reserves

The Board of the company has proposed to carry amount to its reserves.

Changes in Share Capital, if any

There has been no change in the Share Capital of the company during the Financial Year 2014-15.

Extract of Annual Return

The extract of Annual Return, in format MGT -9, for the Financial Year 2014-15 has been enclosed with this report.

Number of Board Meetings

During the Financial Year 2014-15, 4 meetings of the Board of Directors of the company were held. The intervening gap between two meetings was within the period prescribed by the Companies Act, 2013. The dates of the Board Meetings held are:

- 29TH APRIL 2014
- 31th JULY 2014
- 27th SEP 2014
- 12nd December, 2014

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➢ 17th March, 2015

Particulars of Loan, Guarantees and Investments under Section 186

The company has not granted any loans, guarantees or made any investments during the financial year which are specified under Sec 186 of Companies Act, 2013.

Particulars of Contracts or Arrangements with Related Parties

During the year, the Company has not entered into any contract / arrangement / transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

Explanation to Auditor's Remarks

No qualification, reservation, adverse remark or disclaimer has been made by the Statutory Auditor, **Pankaj kumar mishra & associates** Chartered Accountants in their Report for the F.Y 2014-15 of the Company.

Material Changes Affecting the Financial Position of the Company

No material changes have occurred after balance sheet date till the date of the report which may affect the financial position of the company.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The Directors state that the disclosures of particulars regarding energy conservation,technology absorption and foreign exchange earning out go as prescribed under sub-section(3)(m) of Section 134 of the Companies Act, 2013, read with the Companies (Accounts) Rules, 2014 are at present not applicable to the Company.

Details of Remuneration

Provisions of Section 197 of the Act read with Rule5(2) & (3) of the companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable as no employee or director of the company was in receipt of such remuneration as prescribed under the said rule 5(2) afore stated

Details of Subsidiary, Joint Venture or Associates

The Company has not any Subsidiary and the Company has entered into any Joint Venture business during the year.

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Risk Management Policy

The Board of Directors have ensured an adequate risk management infrastructure so as to identify and assess all the possible financial, market, strategic, legal and other risks and are of the opinion that there are no risk factors at present which threaten the existence of the Company.

Details of Directors and Key Managerial Personnel

The Board of the Company comprises of three directors:-

1. SANJEEV KR. LAKHAIYAR
2. RAJEEV KUMAR LAKHAIYAR

There has been no change in the composition of Board of Directors during the year.

Details of significant & material orders passed by the regulators or courts or tribunal

No such order has been passed by the authorities which impacts the going concern status and company's operations in future.

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements

The company has in place an adequate Internal Financial Control with reference to Financial Statements which commensurate with the size and nature of the company.
The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention

Deposits

The company has not accepted any deposits during the financial year 2014-15.

Corporate Social Responsibility (CSR) Policy

The company is not required to follow Corporate Social Responsibility Policy as prescribed under Companies Act, 2013.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

Your Directors state that during the year under review, there were no cases filed pursuant to the Act.

Fraud Reporting (Required by Companies Amendment Bill, 2014)

There were no frauds reported to the Board of Directors during the financial year.

Statutory Auditors

Pankaj kumar mishra & Associates., Chartered Accountants, (ICAI Firm Registration No-(014613C) were appointed as the Statutory Auditors of the company last year in AGM held on 27.09.2014, for five consecutive years, subject to ratification at every Annual General Meeting. Accordingly, their appointment is proposed to be ratified in the ensuing AGM. They have given their eligibility & consent for the proposed ratification.

Cost Auditors

The company is not required to appoint any cost auditor and Central Government has not prescribed the maintenance of any cost records for the Company.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

a) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the profit /loss of the Company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis;

e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

The Directors express their sincere appreciation for the assistance and co-operation received from our valued shareholders, financial institutions, bankers, Government authorities, vendors and clients. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the company's executives, employees and staff.

Place: Patna

Date: 28.08.2015

For and on behalf of the Board of Directors

Sanjeev Kr. Lakhaiyar

CHAIRMAN