STATUTORY AUDIT REPORT

FOR THE YEAR

ENDED ON

31ST MARCH 2015

M/S. SHRISTY COMTRADE PRIVATE LIMITED

Murlichak, Po. – B.V. College, Jagdeo Path, Patna - 800014

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AUDITED BY

Alok K Singh & Co.
Chartered Accountants
P-3, 3rd Floor,
Chandi Vyapar Bhawan,
Exhibition Road, Patna-01.
M No. – (0) 9334275004

ALOK K SINGH & CO.

CHARTERED ACCOUNTANTS
P-3, 3rd FLOOR,
CHANDI VYAPAR BHAWAN, EXHIBITION ROAD
PATNA – 800001

Mobile: 9334275004
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CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS REPORT

To,
The Members of
SHRISHTY COMTRADE PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SHRISHTY COMTRADE PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at Mar 31, 2015, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Managements Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls . An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Company as at Mar 31, 2015;

b) in the case of the Profit for the year ended on that date; and

Report on other Legal and Regulatory Requirements

Requirements of the Companies (Auditor's Report) Order, 2015("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.

2. As required by section 143(3) of the Act, we report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

c) the Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31-03-2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31-03-2015, from being appointed as a director in terms of Section 164(2) of the Act.

f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

g) the Company does not have any pending litigations which would impact its financial position

h) there were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund

For ALOK K SINGH & CO.
CHARTERED ACCOUNTANTS

02/09/2015 Partner
M. No. : 099434
Place: PATNA
Date: 02/09/2015

DIRECTOR'S REPORT

To,
The Share Holders of
M/S Shrishty Comtrade Pvt. Ltd.

Your Directors have pleasure in presenting the Annual Report of your company along with the Audited Financial Statements for the Financial Year ended on 31st March, 2015. Further, in compliance with the Companies Act, 2013 the company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

1 FINANCIAL SUMMARY /PERFORMANCE OF THE COMPANY

FINANCIAL RESULTS	March 31, 2015	March 31, 2014
REVENUE FROM OPERATIONS	-	-
Profit for the year after meeting all expenses including preliminary expenses but before providing for depreciation & Income Tax	(4,680.00)	(31,202.00)
Depreciation for the Current year	-	-
Profit after dep. But before Income Tax	(4,680.00)	(31,202.00)
Provision for tax - Current	-	-
- Deferred	-	-
Income Tax Adjusted for earlier years	-	-
PROFIT FOR THE YEAR AFTER TAXATION	(4,680.00)	(31,202.00)
BALANCE BROUGHT FORWARD FROM PREVIOUS YEAR	(70,599.00)	(39,397.00)
Dividend and dividend tax	-	-
Less : Transfer	-	-
BALANCE CARRIED TO BALANCE SHEET	(75,279.00)	(70,599.00)

2 DIVIDEND

Due to insufficient profits in the Business, the Directors of your Company regret their inability to recommend any dividend for the Financial Year 2014-2015 (Previous year- NIL).

3 INFORMATION ON STATE OF THE COMPANY AFFAIRS

The companies Business is picking up well and the directors are hopeful to reach a comfortable level in 2-3 years.

4 CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of business of the company during the Financial Year 2014-15.

5 **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.**

There were no material changes during the year, affecting the financial position of the company.

6 **RESERVES**

No amount has been transferred to reserve & surplus as the Company has not earned profit during the year.

7 **DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES**

There are no subsidiary, associate or joint venture companies.

8 **FIXED DEPOSIT**

The company has not accepted any Fixed Deposit during the year.

9 **CHANGE IN SHARE CAPITAL DURING THE FINANCIAL YEAR 2014-15**

There is no change in share capital structure of the Company during the financial year 2014-15.

10 **NUMBER OF MEETINGS OF THE BOARD**

There were four meetings of Board of Directors held during the financial year 2014-15.

11 **STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS**

There are no independent directors in the company.

12 **MANEGERIAL REMUNERATION**

All the directors of the company has been receipt the managerial remuneration of Rs. Nill For the financial year 2014-15.

13 **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

The company has not given any loans or guarantees and not made any investments covered under the provisions of section 186 of the Companies Act, 2013.

14 **DETAILS OF DIRECTORS OR KMP WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR.**

There is no change in the Directors.

15 **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFFERRED TO IN SUB SECTION 1 OF SECTION 188**

There were no related party transactions during the financial year 2014-15

16 **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

There are no significant material orders passed by the regulators/courts which would impact the going concern status of the company and its future operations.

17 **AUDITORS**

The Auditors **M/S Alok k Singh & Co.** Chartered Accountants, Patna have already been appointed till conclusion of financial year 2018-19.

18 **STATUTORY AUDITORS REPORT**

There are no qualifications in statutory audit report. The comments in the Auditors Report read with the notes to the accounts are self explanatory and do not call for further explanation.

19 **DIRECTORS' RESPONSIBILITY STATEMENT**

The company has taken the utmost care in its operations, compliance, transparency, financial disclosures and the financial statements have been made to give a true and fair vies of the state of affair of the company. As required under section 134 (5) and 134(3)(c), and based upon the detailed representation, due diligence and inquiry there of your Board of Directors assures and confirm as under:

(i) In the preparation of the annual accounts for the financial year ended on 31st March, 2015, the applicable accounting standards have been followed and there are no material departures from the same.

(ii) The selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2015.

(iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

(iv) The annual accounts have been prepared on going concern basis.

(v) The internal financial controls have been laid down by the company and such financial controls are adequate and operating effectively

(vi) Proper systems had been devised in compliance with the provision of all the applicable laws and such systems were adequate and operating effectively

20 **ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE, EARNING AND OUTGO**

The Clause Energy Conservation and Technology Absorption are not applicable to Company. There was no earning and outgo in foreign exchange during the year.

21 **EXTRACT OF THE ANNUAL RETURN**

The extract of the annual return in Form No MGT – 9 in compliance with the requirement of Section 92(3), Section 134(3) of the Companies Act 2013 is annexed with the Board's Report.

22 **ACKNOWLEDGEMENTS**

Your Directors place on record their thanks to the share holders and also appreciate the valuable co-operation and continued support received from Company's Bankers.

For and on Behalf of Board

Place : Patna
Date : 03-09-2015

Director Director

Form No. AOC-2

(Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and* Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1 **Details of contracts or arrangements or transactions not at arm's length basis**

Name(s) of the related party and nature of relationship:	Nature of contracts/arrangements/transactions:	Duration of the contracts / arrangements/transactions:	Salient terms of the contracts or rrangements or transactions including the value, if any:	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board:	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188:
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

2 **Details of material contracts or arrangement or transactions at arm's length basis:**

Name(s) of the related party and nature of relationship:	Nature of contracts/arrangements/transactions:	Duration of the contracts /arrangements/transactions:	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
NIL	NIL	NIL	NIL	NIL	NIL

DIRECTOR DIRECTOR

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2015

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U45200BR2009PTC014969
2	Registration Date	04/11/2009
3	Name of the Company	M/S Shrishty Comtrade Pvt. Ltd.
4	Category/Sub-category of the Company	Company Limited by Shares Indian Non-Govt Company
5	Address of the Registered office contact details	Murlichak, P.O. – B.V. College, Jagdeo Path, Patna-800014, Bihar phone :
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	ITC Code of the Product/service	% to total turnover of the company
1		99	100
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NIL				
2					
3					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2014]				No. of Shares held at the end of the year [As on 31-March-2015]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		28,000	28,000	75.68%		28,000	28,000	75.68%	0.00%
b) Central Govt		-	-	0.00%		-	-	0.00%	0.00%
c) State Govt(s)		-	-	0.00%		-	-	0.00%	0.00%
d) Bodies Corp.		-	-	0.00%		-	-	0.00%	0.00%
e) Banks / FI		-	-	0.00%		-	-	0.00%	0.00%
f) Any other		9,000	9,000	24.32%		9,000	9,000	24.32%	0.00%
Sub Total (A) (1)	-	37,000	37,000	100.00%	-	37,000	37,000	100.00%	0.00%
(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	37,000	37,000	100.00%	-	37,000	37,000	100.00%	0.00%
B. Public									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%

ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	37,000	37,000	100.00%	-	37,000	37,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	BIRENDRA KUMAR	14,000	37.84%	0	14,000	37.84%	0	0.00%
2	SANGEETA SINGH	14,000	37.84%	0	14,000	37.84%	0	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year	No Change		No Change	0.00%	No Change	0.00%
	Changes during the year	No Change		No Change	0.00%	No Change	0.00%
		No Change		No Change	0.00%	No Change	0.00%
		No Change		No Change	0.00%	No Change	0.00%
	At the end of the year	No Change		No Change	0.00%	No Change	0.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	BIRENDRA KUMAR						
	At the beginning of the year			14,000	37.84%	14,000	37.84%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			14,000	37.84%	14,000	37.84%
2	SANGEETA SINGH						
	At the beginning of the year			14,000	37.84%	14,000	37.84%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			14,000	37.84%	14,000	37.84%
3	SHANTI DEVI						
	At the beginning of the year			9,000	24.32%	9,000	24.32%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			9,000	24.32%	9,000	24.32%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	BIRENDRA KUMAR						
	At the beginning of the year			14,000	37.84%	14,000	37.84%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			14,000	37.84%	14,000	37.84%
2	SANGEETA SINGH						
	At the beginning of the year			14,000	37.84%	14,000	37.84%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			14,000	37.84%	14,000	37.84%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
	Name			(Rs/Lac)
	Designation			
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			-
2	Stock Option			-
3	Sweat Equity			-
4	Commission			-
	- as % of profit			-
	- others, specify			-
5	Others, please specify			-
	Total (A)	-	-	-
	Ceiling as per the Act			

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors				
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (1)	-	-	-	-

2	Other Non-Executive Directors				-
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration				-
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name				(Rs/Lac)
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act,				-
	(b) Value of perquisites u/s 17(2) Income-				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		
B. DIRECTORS					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment			NIL		
Compounding			NIL		

DIRECTOR DIRECTOR

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

BALANCE SHEET AS ON 31ST MARCH 2015

(Amount in Rs.)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Capital	A	370,000.00	100,000.00
(b) Reserves and Surplus	B	-	-
(c) Money Received against share warrants			
(2) Share application money pending allotment		-	240,000.00
(3) Non-current liabilities			
(a) Long-term borrowings	C	-	-
(b) Deferred Tax Liabilities	D	-	-
(c) Other Long-term Liabilities	E	-	-
(d) Long-term provisions			
(4) Current Liabilities			
(a) Short-term borrowings	F	-	-
(b) Trade payables		-	-
(c) Other current liabilities	G	-	-
(d) Short-term provisions	H	1,000.00	1,000.00
II. ASSETS	**TOTAL**	**371,000.00**	**341,000.00**
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	I	-	-
(ii) Intangible assets	J	-	-
(iii) Capital Work In Progress			
(iv) Intangible assets under development			
(b) Non-current investments	K	-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	L	-	-
(e) Other non-current assets	M	-	-
(2) Current assets			
(a) Current investments	N	-	-
(b) Inventories	O	-	-
(c) Trade receivables	P	-	-
(d) Cash and cash equivalents	Q	40,113.00	14,793.00
(e) Short-term loans and advances	R	-	-
(f) Other current assets	S	330,887.00	326,207.00
		-	-
	TOTAL	**371,000.00**	**341,000.00**

Contingent Liabilities and Commitments

In terms of our report of even date.

All Notes form Part of the accounts

Place: Patna

Date : 21.08.2015

Alok K Singh & Co.
Chartered Accountants

(Alok Kumar Singh)
Partner

Shrishty Comtrade Private Limited

Director

Director

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2015

(Amount in Rs.)

	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I.	Revenue from operations	1	-	-
II.	Other income	2	-	-
III.	Total Revenue (I+II)		-	-
IV.	Expenses:			
	Cost of materials consumed			
	Purchase of Stocks-in-Trade	3	-	-
	Changes in inventories of finished goods		-	-
	Work-in-progress and Stock-in-Trade	4	-	-
	Employees benefits expense	5	-	-
	Finance costs	6	-	-
	Depreciation and amortization expense	7	-	-
	Other expenses	I + J	-	-
		8	4,680.00	31,202.00
	Total expenses		4,680.00	31,202.00
V.	Profit before exceptional and extraordinary items and tax	(III-IV)	(4,680.00)	(31,202.00)
VI.	Exceptional items			
VII.	Profit before extraordinary items and tax	(V-VI)	(4,680.00)	(31,202.00)
VIII.	Extraordinary Items			
IX.	Profit before tax	(VII-VIII)	(4,680.00)	(31,202.00)
X	Tax expense: -			
	(1) Current tax	-		-
	(2) deferred tax	-	-	-
XI	Profit (Loss) for the period from continuing operations	(VII-VIII)	(4,680.00)	(31,202.00)
XII	Profit (Loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(Loss) from discontinuing operations after tax	(XII-XIII)	-	-
XV	Profit/(Loss) for the period	(XI+XIV)	(4,680.00)	(31,202.00)
XVI	Earning per equity share:			
	(1) Basic			
	(2) Diluted			

In terms of our report of even date.
Place: Patna
Date : 21.08.2015

All Notes form Part of the accounts
Alok K Singh & Co.
Chartered Accountants

(Alok Kumar Singh)
Partner

Shrishty Comtrade Private Limited

Director Director

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2015

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - A			
Share Capital			
AUTHORISED SHARE CAPITAL (100000 Equity Shares of Rs. 10 Each)		1,000,000.00	1,000,000.00
ISSUED, SUBSCRIBED & PAID UP CAPITAL (37,000 Equity Shares of Rs. 10. Each)		370,000.00	100,000.00
		370,000.00	100,000.00
Note No. - B			
Reserves and Surplus			
(a) Capital Reserves			
Opening Balance	-		-
Addition During the Year	-	-	
(b) Capital Redemption Reserve			
Opening Balance	-		-
Addition During the Year	-	-	
(c) Securities Premium Reserve			
Opening Balance	-		-
Addition During the Year	-	-	
(d) Debenture Redemption Reserve			
Opening Balance	-		-
Addition During the Year	-	-	
(e) Revaluation Reserve			
Opening Balance	-		-
Addition During the Year	-	-	
(f) Share Options Outstanding Account			
Opening Balance	-		-
Addition During the Year	-	-	
(g) Capital Subsidy			
Opening Balance	-		-
Addition During the Year	-	-	
(h) Surplus (Balance in Statement of Profit & Loss			
Opening Balance	-		-
Addition During the Year	-		-
	-		-
Less: -Dividend	-		
: -Bonus Shares	-		
: -Transfer	-		
	-	-	
		-	-

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2015

Particulars	Figures (')	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - C			
Long - Term Borrowings			
(a) Bonds / debentures			
(b) Term Loans			
From Banks		-	-
From Others		-	-
(c) Deferred Payment Liabilities			
(d) Deposits			
(e) Loans and Advances From Related Parties		-	-
(f) Long term maturities of Finance Lease Obligations			
(g) Other Loans and Advances			
		-	-
Note No. - D			
Other Long - Term Liabilities			
(a) Trade payables		-	-
(b) Other			
		-	-
Note No. - E			
Long - Term Provisions			
(a) Provisions for employee benefits			
(b) Others			
		-	-
Note No. - F			
Short - Term Borrowings			
(a) Loans repayable on demand			
From Banks			
From Other parties		-	-
(b) Loans and Advances from related parties			
(c) Deposits			
(d) Other Loans and Advances			
		-	-
Note No. - G			
Other Current Liabilities			
(a) Current maturities of long-term debts			
(b) Current maturities of finance lease obligations			
(c) Interest accrued but not due on birrowings			
(d) Interest accrued and due on birrowings			
(e) Income received in advance			
(f) Unpaid Dividends			
(g) Application money received for allotment of Securities			
(h) Unpaid matured deposits and interest accrued thereon			
(i) Unpaid matured debentures and interest accrued thereon			
(j) Other Payables		-	-
		-	-

ALOK K SINGH & CO. CHARTERED ACCOUNTANTS PATNA

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2015

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - H			
Short - Term Provisions			
(a) Provisions for employee benefits			
(b) Others		1,000.00	1,000.00
		1,000.00	1,000.00
Note No. - K			
Non-current investments			
(a) Investment in Property			
(b) Investment in Equity Instruments			
(c) Investment in Preference Shares			
(d) Investment in Government or Trust Securities			
(e) Investment in debentures or bonds			
(f) Investment in Mutual Funds			
(g) Investment in Partnership Firms			
(h) Other Non-current Investments			
		-	-
Note No. - L			
Long - Term Loans and Advances			
(a) Capital advance		-	-
(b) Security Deposits		-	-
(c) Loans and Advances to related parties			
(d) Other Loans and Advances		-	-
		-	-
Note No. - M			
Other Non-current Assets			
(a) Long Term Trade Receivables			
(b) Preliminary Expenses Written off		-	-
		-	-
Note No. - N			
Current investments			
(a) Investment in Equity Instruments			
(b) Investment in Preference Shares			
(c) Investment in Government or Trust Securities			
(d) Investment in debentures or bonds			
(e) Investment in Mutual Funds			
(f) Investment in Partnership Firms			
(g) Other Non-current Investments			
		-	-

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2015

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - O **Inventories**			
(a) Raw Materials		-	-
(b) Work-in-progress		-	-
(c) Finished Goods			
(d) Stock-in-Trade			
(e) Stores and Spares			
(f) Loose Tools			
(g) Other			
		-	-
Note No. - P **Trade Receivables**			
(a) Trade Receivables within 6 months		-	-
(b) Trade Receivables above 6 months		-	-
		-	-
Note No. - Q **Cash and Cash Equivalents**			
(a) Balance with Banks		14,545.00	14,545.00
(b) Cheques, drafts on hand		-	-
(c) Cash on hand		25,568.00	248.00
(d) Other			
		40,113.00	14,793.00
Note No. - R **Trade Receivables**			
(a) Loans and Advances to related parties		-	-
(b) Other Loans and Advances		-	-
		-	-
Note No. - S **Other Current Assets**			
(a) TDS		-	-
(b) Others			
i) Development Expenditure		-	-
ii) Pre - Operative Expenses		202,008.00	202,008.00
iii) Profit & Loss A/c		53,600.00	53,600.00
		75,279.00	70,599.00
		330,887.00	326,207.00
Note No. - T **Contingent Liabilities and Commitments**			
Contingent Liabilities: -			
(a) Claims against the compnay not acknowledged as debt			
(b) Guarantees			
(c) Other money for which the company is contingently liable			
Commitments: -			
Estimated amount of contracts remaining to be executed on capital account and not provided for			
(a)			
(b) Uncalled liability on shares and other investment partly paid			
(c) Other			
		-	-

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2015

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - 1 Revenue From Operation			
(a) Sale of Products		-	-
(b) Sale of Service		-	-
(c) Other Operating Revenues		-	-
		-	-
Note No. - 2 Other Income			
(a) Interest Income			
(b) Dividend Income		-	
(c) Net gain / Loss on sale of investment			
(d) Adjustment to the carrying amount of Investment			
(e) Other non-operating Income			
		-	-
Note No. - 3 Cost of materials consumed			
		-	-
Note No. - 4 Changes in inventories of finished goods			
Opening Stock		-	-
Closing Stock		-	-
Opening - Closing		-	-
Note No. - 5 Work-in-progress and Stock-in-Trade			
		-	-
Note No. - 6 Employees benefits expense			
(a) salaries and Wages		-	-
(b) Contribution to Provident and other funds			
(c) Contribution to ESI			
(d) Expenses on ESOP & ESPP			
(e) Staffs Welfare Expenses		-	
(f) Bonus Payments		-	-
(g) Gratuity Payments			
(h) Ex-gratia Payments			
(i) Other			
		-	-
Note No. - 7 Finance costs			

ALOK K SINGH & CO. CHARTERED ACCOUNTANTS PATNA

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2015

Particulars	Figures (')	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(a) Interest Expense		-	-
(b) Other Borrowing Cost			
(c) Net gain / Loss on foreign currency transactions and translations			
		-	-

Note No. - 8
Other Expenses

(a) Payment to Auditors			
i) As Auditor -			
- Statutory Audit		1,000.00	1,000.00
- Tax Audit		-	-
- VAT Audit			-
- Internal Audit			-
- Special Audit u/s 142(2A) of I. Tax Act			-
- Special Audit u/s 233A of Companies Act		-	-
ii) For taxation Matters		-	
iii) For Company law Matters		-	
iv) For Management Services			
v) For other Services			
vi) For reimbursement of expenses			
(b) Consumption of stores and spare parts		-	-
(c) Power and fuel		-	-
(d) Rent			-
(e) Repairs to buildings			
(f) Repairs to machinery		-	-
(g) Printing & Stationary		-	-
(h) Rates and taxes		-	-
(i) Miscellaneous Expenses		2,080.00	800.00
(j) Freight & Cartage		-	-
(k) Rebate & Discount		-	-
(l) Bank Charges		-	112.00
(m) ROC Filling Fee		600.00	600.00
(n) Mobile Expenses		1,000.00	600.00
(o) Builder Association fee		-	28,090.00
		4,680.00	31,202.00

2015-16

STATUTORY AUDIT REPORT

FOR THE YEAR

ENDED ON

31ST MARCH 2016

SHRISHTY COMTRADE PRIVATE LIMITED

MURLICHAK, B.V COLLEGE, JAGDEO PATH, PATNA

*

*

AUDITED BY

Alok K Singh & Co.
Chartered Accountants
P-3, 3rd Floor,
Chandi Vyapar Bhawan,
Exhibition Road, Patna-1.

ALOK K SINGH & CO.

CHARTERED ACCOUNTANTS
P-3, 3rd FLOOR,
CHANDI VYAPAR BHAWAN, EXHIBITION ROAD
PATNA – 800001

Mobile: 9334275004
E- Mail: alokonline2001@gmail.com

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS REPORT

To,
The Members of
SHRISHTY COMTRADE PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SHRISHTY COMTRADE PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at Mar 31, 2016, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Managements Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

ALOK K SINGH & CO. PATNA CHARTERED ACCOUNTANTS

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls . An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Company as at Mar 31, 2016;

b) in the case of the Profit for the year ended on that date; and

Report on other Legal and Regulatory Requirements

Requirements of the Companies (Auditor's Report) Order, 2015("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.

2. As required by section 143(3) of the Act, we report that:

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

c) the Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31-03-2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31-03-2016, from being appointed as a director in terms of Section 164(2) of the Act.

f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

g) the Company does not have any pending litigations which would impact its financial position

h)

g) there were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund

For ALOK K SINGH & CO.
CHARTERED ACCOUNTANTS

Partner
M. No. : 099434
Place: PATNA
Date: 30/08/2016

ALOK K SINGH & CO. PATNA CHARTERED ACCOUNTANTS

DIRECTOR'S REPORT

To,

The Share Holders of

M/S Shrishty Comtrade Pvt. Ltd.

Your Directors have pleasure in presenting the Annual Report of your company along with the Audited Financial Statements for the Financial Year ended on 31st March, 2016. Further, in compliance with the Companies Act, 2013 the company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

1 FINANCIAL SUMMARY /PERFORMANCE OF THE COMPANY

FINANCIAL RESULTS	March 31, 2016	March 31, 2015
REVENUE FROM OPERATIONS	-	-
Profit for the year after meeting all expenses including preliminary expenses but before providing for depreciation & Income Tax	(33,680.00)	(4,680.00)
Depreciation for the Current year	-	-
Profit after dep. But before Income Tax	(33,680.00)	(4,680.00)
Provision for tax - Current	-	-
- Deferred	-	-
Income Tax Adjusted for earlier years	-	-
PROFIT FOR THE YEAR AFTER TAXATION	(33,680.00)	(4,680.00)
BALANCE BROUGHT FORWARD FROM PREVIOUS YEAR	(75,279.00)	(70,599.00)
Dividend and dividend tax	-	-
Less : Transfer	-	-
BALANCE CARRIED TO BALANCE SHEET	(1,08,959.00)	(75,279.00)

2 DIVIDEND

Due to insufficient profits in the Busines , the Directors of your Company regret their inability to recommend any dividend for the Financial Year 2015-2016 (Previous year- NIL).

3 INFORMATION ON STATE OF THE COMPANY AFFAIRS

The companies Business is picking up well and the directors are hopeful to reach a comfortable level in 2-3 years.

4 CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of business of the company during the Financial Year 2015-16.

17 AUDITORS

The Auditors M/S Alok k Singh & Co. Chartered Accountants, Patna have already been appointed till conclusion of financial year 2018-19.

18 STATUTORY AUDITORS REPORT

There are no qualifications in statutory audit report. The comments in the Auditors Report read with the notes to the accounts are self explanatory and do not call for further explanation.

19 DIRECTORS' RESPONSIBILITY STATEMENT

The company has taken the utmost care in its operations, compliance, transparency, financial disclosures and the financial statements have been made to give a true and fair vies of the state of affair of the company. As required under section 134 (5) and 134(3)(c), and based upon the detailed representation, due diligence and inquiry there of your Board of Directors assures and confirm as under:

(i) In the preparation of the annual accounts for the financial year ended on 31st March, 2016, the applicable accounting standards have been followed and there are no material departures from the same.

(ii) The selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2016.

(iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

(iv) The annual accounts have been prepared on going concern basis.

(v) The internal financial controls have been laid down by the company and such financial controls are adequate and operating effectively

(vi) Proper systems had been devised in compliance with the provision of all the applicable laws and such systems were adequate and operating effectively

20 ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE, EARNING AND OUTGO

The Clause Energy Conservation and Technology Absorption are not applicable to Company. There was no earning and outgo in foreign exchange during the year.

21 EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in Form No MGT – 9 in compliance with the requirement of Section 92(3), Section 134(3) of the Companies Act 2013 is annexed with the Board's Report.

22 ACKNOWLEDGEMENTS

Your Directors place on record their thanks to the share holders and also appreciate the valuable co-operation and continued support received from Company's Bankers.

For and on Behalf of Board

Place : Patna
Date : 29-08-2016

Director Director

Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

BALANCE SHEET AS ON 31ST MARCH 2016

(Amount in Rs.)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Capital	A	640,000.00	370,000.00
(b) Reserves and Surplus	B	-	-
(c) Money Received against share warrants			
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	C	400,000.00	-
(b) Deferred Tax Liabilities			
(c) Other Long-term Liabilities	D	-	-
(d) Long-term provisions	E	-	-
(4) Current Liabilities			
(a) Short-term borrowings	F	-	-
(b) Trade payables		-	-
(c) Other current liabilities	G	2,000.00	1,000.00
(d) Short-term provisions	H	-	-
	TOTAL	1,042,000.00	371,000.00
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	I	-	-
(ii) Intangible assets	J	-	-
(iii) Capital Work In Progress			
(iv) Intangible assets under development			
(b) Non-current investments	K	-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	L	-	-
(e) Other non-current assets	M	-	-
(2) Current assets			
(a) Current investments	N	-	-
(b) Inventories	O	747,633.00	-
(c) Trade receivables	P	-	-
(d) Cash and cash equivalents	Q	131,808.00	40,113.00
(e) Short-term loans and advances	R	-	-
(f) Other current assets	S	162,559.00	330,887.00
		-	-
	TOTAL	1,042,000.00	371,000.00

Contingent Liabilities and Commitments
In terms of our report of even date.
Place: Patna
Date : 30.08.2016

All Notes form Part of the accounts

Alok K Singh & Co.
Chartered Accountants

Shrishty Comtrade Private Limited

Director

Director

(Alok Kumar Singh)
Partner

ALOK K SINGH & CO. PATNA

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2016

(Amount in Rs.)

	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I.	Revenue from operations	1	-	-
II.	Other Income	2	-	-
III.	Total Revenue (I+II)		-	-
IV.	Expenses:			
	Cost of materials consumed	3	-	-
	Purchase of Stocks-in-Trade		-	-
	Changes in inventories of finished goods	4	-	-
	Work-in-progress and Stock-in-Trade	5	(545,625.00)	-
	Employees benefits expense	6	-	-
	Finance costs	7	-	-
	Depreciation and amortization expense	I + J	-	-
	Other expenses	8	579,305.00	4,680.00
	Total expenses		33,680.00	4,680.00
V.	Profit before exceptional and extraordinary items and tax	(III-IV)	(33,680.00)	(4,680.00)
VI.	Exceptional items			
VII.	Profit before extraordinary items and tax	(V-VI)	(33,680.00)	(4,680.00)
VIII.	Extraordinary Items			
IX.	Profit before tax	(VII-VIII)	(33,680.00)	(4,680.00)
X	Tax expense: -			
	(1) Current tax	-		-
	(2) deferred tax	-	-	-
XI	Profit (Loss) for the period from continuing operations	(VII-VIII)	(33,680.00)	(4,680.00)
XII	Profit (Loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(Loss) from discontinuing operations after tax	(XII-XIII)	-	-
XV	Profit/(Loss) for the period	(XI+XIV)	(33,680.00)	(4,680.00)
XVI	Earning per equity share:			
	(1) Basic			
	(2) Diluted			

In terms of our report of even date.
Place: Patna
Date : 30.08.2016

All Notes form Part of the accounts
Alok K Singh & Co.
Chartered Accountants

Shrishty Comtrade Private Limited

(Alok Kumar Singh)
Partner

Director Director

ALOK K SINGH & CO. PATNA

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jadeo Path, Patna - 800014

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2016

Particulars	Figures (')	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - A **Share Capital**			
AUTHORISED SHARE CAPITAL (100000 Equity Shares of Rs. 10 Each)		1,000,000.00	1,000,000.00
ISSUED, SUBSCRIBED & PAID UP CAPITAL (37,000 Equity Shares of Rs. 10. Each)		640,000.00	370,000.00
		640,000.00	370,000.00
Note No. - B **Reserves and Surplus**			
(a) Capital Reserves			
Opening Balance	-		
Addition During the Year	-	-	-
(b) Capital Redemption Reserve			
Opening Balance	-		
Addition During the Year	-	-	-
(c) Securities Premium Reserve			
Opening Balance	-		
Addition During the Year	-	-	-
(d) Debenture Redemption Reserve			
Opening Balance	-		
Addition During the Year	-	-	-
(e) Revaluation Reserve			
Opening Balance	-		
Addition During the Year	-	-	-
(f) Share Options Outstanding Account			
Opening Balance	-		
Addition During the Year	-	-	-
(g) Capital Subsidy			
Opening Balance	-		
Addition During the Year	-	-	-
(h) Surplus (Balance in Statement of Profit & Loss			
Opening Balance	-		
Addition During the Year	-		
	-		
Less: -Dividend	-		
: -Bonus Shares	-		
: -Transfer	-	-	-
		-	-

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2016

Particulars	Figures ( )	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - C **Long - Term Borrowings**			
(a) Bonds / debentures			
(b) Term Loans			
From Banks		-	-
From Others		-	-
(c) Deferred Payment Liabilities			
(d) Deposits			
(e) Loans and Advances From Related Parties		-	-
(f) Long term maturities of Finance Lease Obligations			
(g) Other Loans and Advances		400,000.00	
		400,000.00	-
Note No. - D **Other Long - Term Liabilities**			
(a) Trade payables		-	-
(b) Other			
		-	-
Note No. - E **Long - Term Provisions**			
(a) Provisions for employee benefits			
(b) Others			
		-	-
Note No. - F **Short - Term Borrowings**			
(a) Loans repayable on demand			
From Banks			
From Other parties		-	-
(b) Loans and Advances from related parties			
(c) Deposits			
(d) Other Loans and Advances			
		-	-
Note No. - G **Other Current Liabilities**			
(a) Current maturities of long-term debts			
(b) Current maturities of finance lease obligations			
(c) Interest accrued but not due on borrowings			
(d) Interest accrued and due on borrowings			
(e) Income received in advance			
(f) Unpaid Dividends			
(g) Application money received for allotment of Securities			
(h) Unpaid matured deposits and interest accrued thereon			
(i) Unpaid matured debentures and interest accrued thereon			
(j) Other Payables		2,000.00	1,000.00
		2,000.00	1,000.00

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2016

Particulars	Figures ( )	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - H **Short - Term Provisions**			
(a) Provisions for employee benefits		-	-
(b) Others			
		-	-
Note No. - K **Non-current investments**			
(a) Investment in Property			
(b) Investment in Equity Instruments			
(c) Investment in Preference Shares			
(d) Investment in Government or Trust Securities			
(e) Investment in debentures or bonds			
(f) Investment in Mutual Funds			
(g) Investment in Partnership Firms			
(h) Other Non-current Investments			
		-	-
Note No. - L **Long - Term Loans and Advances**			
(a) Capital advance		-	-
(b) Security Deposits		-	-
(c) Loans and Advances to related parties			
(d) Other Loans and Advances		-	-
		-	-
Note No. - M **Other Non-current Assets**			
(a) Long Term Trade Receivables			
(b) Preliminary Expenses Written off		-	-
		-	-
Note No. - N **Current investments**			
(a) Investment in Equity Instruments			
(b) Investment in Preference Shares			
(c) Investment in Government or Trust Securities			
(d) Investment in debentures or bonds			
(e) Investment in Mutual Funds			
(f) Investment in Partnership Firms			
(g) Other Non-current Investments			
		-	-

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2016

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - O			
Inventories			
(a) Raw Materials		747,633.00	
(b) Work-in-progress		-	-
(c) Finished Goods		-	-
(d) Stock-in-Trade			
(e) Stores and Spare			
(f) Loose Tools			
(g) Other			
		747,633.00	-
Note No. - P			
Trade Receivables			
(a) Trade Receivable within 6 months		-	-
(b) Trade Receivable above 6 months		-	-
		-	-
Note No. - Q			
Cash and Cash Equivalents			
(a) Balance with Bank		43,465.00	14,545.00
(b) Cheques, drafts in hand		-	-
(c) Cash on hand		88,343.00	25,568.00
(d) Other			
		131,808.00	40,113.00
Note No. - R			
Trade Receivables			
a) Loans and Advances to related parties		-	-
b) Other Loans and Advances		-	-
		-	-
Note No. - S			
Other Current Assets			
(a) TDS			
(b) Others		-	202,008.00
i) Development Expenditure		53,600.00	53,600.00
ii) Pre - Operative Expenses			
iii) Profit & Loss A/c			
Profit & Loss B/F	75,279.00		
Add: During the Year	33,680.00	108,959.00	75,279.00
		162,559.00	330,887.00
Note No. - T			
Contingent Liabilities and Commitments			
Contingent Liabilities: -			
(a) Claims against the compnay not acknowledged as debt			
(b) Guarantees			
(c) Other money for which the company is contingently liable			
Commitments: -			
Estimated amount of contracts remaining to be executed on capital account and not provided for			
(a) Uncalled liability on shares and other investment partly paid			
(b) Other			
		-	-

ALOK K SINGH & CO. PATNA

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2016

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - 1 Revenue From Operation			
a Sale of Products		-	-
b Sale of Service		-	-
c Other Operating Revenues		-	-
		-	-
Note No. - 2 Other Income			
a Interest Income		-	-
b Dividend Income			
c Net gain / Loss on sale of investment			
d Adjustment to the carrying amount of Investment			
e Other non-operating Income			
		-	-
Note No. - 3 Cost of materials consumed			
		-	-
Note No. - 4 Changes in inventories of finished goods			
Opening Stock		-	-
Closing Stock		-	-
		-	-
Note No. - 5 Work-in-progress and Stock-in-Trade			
Opening W.I.P		202,008.00	
Closing W.I.P		747,633.00	
		(545,625.00)	-
Note No. - 6 Employees benefits expense			
a Salaries and Wages		-	-
(b) Contribution to Provident and other funds			
(c) Contribution to ESI			
(d) Expenses on ESOP & ESPP		-	-
(e) Staffs Welfare Expenses		-	-
(f) Bonus Payments			
g Gratuity Payments			
h Ex-gratia Payments			
i Other			
		-	-
Note No. - 7 Finance costs			

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jaggeo Path, Patna - 800014

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2016

Particulars	Figures (')	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(a) Interest Expense		-	-
(b) Other Borrowing Cost			
(c) Net gain / Loss on foreign currency transactions and translations			
		-	-

Note No. - 6
Other Expenses

(a) Payment to Auditors			
i) As Auditor -			
- Statutory Audit		2,000.00	1,000.00
- Tax Audit		-	-
- VAT Audit			
- Internal Audit			
- Special Audit u/s 142(2A) of I. Tax Act			
- Special Audit u/s 233A of Companies Act			
ii) For taxation Matters		-	-
iii) For Company law Matters		-	-
iv) For Management Services		-	-
v) For other Services			
vi) For reimbursement of expenses			
(b) Consumption of stores and spare parts			
(c) Power and fuel			
(d) Rent		-	-
(e) Repairs to Buildings		-	-
(f) Repairs to machinery		-	-
(g) Printing & Stationary		1,800.00	-
(h) Rates and Taxes		-	-
(i) Miscellaneous Expenses		3,200.00	2,080.00
(j) Freight & Cartage		-	-
(k) Conveyance		2,200.00	-
(l) Bank Charges		580.00	-
(m) ROC Filling Fee		1,200.00	600.00
(n) Mobile Expenses		1,200.00	1,000.00
(o) Builder Association fee		-	-
(p) Registration Fee		567,125.00	
		579,305.00	4,680.00

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, P.o. - B.V College, Jeudeo Path, Patna - 800014

Fixed Assets Statement Forming Part of Balance Sheet as on 31st March 2016

Sl. No.	Particulars	Rate of Dep.	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Original Cost	Addition	Sale/ Scrap	Total As on 31.03.2013	up to 01.04.2012	During the Year	Total As on 31.03.2013	As at 31.03.2013	As at 01.04.2013
Tangible Assets											
1	Computer & Software	40.00%	-	-	-	-	-	-	-	-	-
2	Sony Camera	13.91%	-	-	-	-	-	-	-	-	-
3	Almirah	13.91%	-	-	-	-	-	-	-	-	-
4	Aqua Fresh	13.91%	-	-	-	-	-	-	-	-	-
5	Fan	13.91%	-	-	-	-	-	-	-	-	-
6	Fridge	13.91%	-	-	-	-	-	-	-	-	-
7	Inverter & Battery	13.91%	-	-	-	-	-	-	-	-	-
8	Sony Camera Stand	13.91%	-	-	-	-	-	-	-	-	-
9	Steel Rack	13.91%	-	-	-	-	-	-	-	-	-
10	Furniture & Fixture	18.10%	-	-	-	-	-	-	-	-	-
10	Xylo car	25.89%	-	-	-	-	-	-	-	-	-
	Current Year's Figures		-	-	-	-	-	-	-	-	-
	Previous Year's Figures		-	-	-	-	-	-	-	-	-
Intangible Assets											
1	Goodwill		-	-	-	-	-	-	-	-	-
2	Brands / trademarks		-	-	-	-	-	-	-	-	-
3	Computer Software		-	-	-	-	-	-	-	-	-
4	Mastheads and Publishing titles		-	-	-	-	-	-	-	-	-
5	Mining Rights										
6	Copyrights, patents, Intellectual property rights, services and operating rights		-	-	-	-	-	-	-	-	-
7	Recipes, Formulae, models, designs and prototypes		-	-	-	-	-	-	-	-	-
8	Licenses and Franchise		-	-	-	-	-	-	-	-	-
9	Others		-	-	-	-	-	-	-	-	-
	Current Year's Figures		-	-	-	-	-	-	-	-	-
	Previous Year's Figures		-	-	-	-	-	-	-	-	-

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, P.o. - B.V College, Jaudeo Path, Patna - 800014

Fixed Assets Statement As Per Income Tax Act as on 31st March 2013

Sl. No.	Particulars	Rate of Dep	GROSS BLOCK					DEPRECIATION				WDV As On 31.03.2013
			WDV 01.04.2013	Addition 1st Half	Addition 2nd Half	Sale/ Scrap	Total As on 31.03.2013	On WDV	Addition 1st Half	Addition 2nd Half	Total As on 31.03.2013	
Tangible Assets												
1	Land	0%	-	-	-	-	-	-	-	-	-	-
2	Buildings	5.00%	-	-	-	-	-	-	-	-	-	-
	Plant & Equipments											
3	AquaFresh	15.00%	-	-	-	-	-	-	-	-	-	-
4	Fan	15.00%	-	-	-	-	-	-	-	-	-	-
5	Freedge	15.00%	-	-	-	-	-	-	-	-	-	-
6	Inverter & Battery	15.00%	-	-	-	-	-	-	-	-	-	-
7	Sony Camera	15.00%	-	-	-	-	-	-	-	-	-	-
	Furniture & Fixtures											
8	Almirah	10.00%	-	-	-	-	-	-	-	-	-	-
9	Sony Camera Stand	10.00%	-	-	-	-	-	-	-	-	-	-
10	Steel Rack	10.00%	-	-	-	-	-	-	-	-	-	-
11	Other Furnitures	10.00%	-	-	-	-	-	-	-	-	-	-
	Vehicles											
12	Xylo Car	15.00%	-	-	-	-	-	-	-	-	-	-
	Computer & Software	60.00%										
13	Office Equipments	15.00%	-	-	-	-	-	-	-	-	-	-
14	Others	15.00%	-	-	-	-	-	-	-	-	-	-
Current Year's Figures			-	-	-	-	-	-	-	-	-	-
Intangible Assets												
1	Goodwill											
2	Brands / trademarks											
3	Computer Software											
4	Mastheads and Publishing titles											
5	Mining Rights											
6	Copyrights, patents, Intellectual property rights, services and operating rights											
7	Recipes, Formulae, models, designs and prototypes											
8	Licenses and Franchise.											
9	Others											
Current Year's Figures			-	-	-	-	-	-	-	-	-	-
Grand Total			-	-	-	-	-	-	-	-	-	-

ALOK K SINGH & CO.

2016-17

STATUTORY AUDIT REPORT

FOR THE YEAR

ENDED ON

31ST MARCH 2017

SHRISHTY COMTRADE PRIVATE LIMITED

MURLICHAK, B.V COLLEGE, JAGDEO PATH, PATNA

*

*

AUDITED BY

Alok K Singh & Co.
Chartered Accountants
P-3, 3rd Floor,
Chandi Vyapar Bhawan,
Exhibition Road, Patna-1.

ALOK K SINGH & CO.

CHARTERED ACCOUNTANTS
P-3, 3rd FLOOR,
CHANDI VYAPAR BHAWAN, EXHIBITION ROAD
PATNA – 800001

Mobile: 9334275004
E- Mail: alokonline2001@gmail.com

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS REPORT

To,
The Members of
SHRISHTY COMTRADE PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of SHRISHTY COMTRADE PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at Mar 31, 2017, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Managements Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls . An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Company as at Mar 31, 2017;

b) in the case of the Profit for the year ended on that date; and

Report on other Legal and Regulatory Requirements

Requirements of the Companies (Auditor's Report) Order, 2015("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable.

2. As required by section 143(3) of the Act, we report that:

ALOK K SINGH & CO. CHARTERED ACCOUNTANTS PATNA

a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books

c) the Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31-03-2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31-03-2017, from being appointed as a director in terms of Section 164(2) of the Act.

f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

g) the Company does not have any pending litigations which would impact its financial position

h)

g) there were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund

For ALOK K SINGH & CO.
CHARTERED ACCOUNTANTS

Partner
M. No. : 099434
Place: PATNA
Date: 30/08/2017

ALOK K SINGH & CO. CHARTERED ACCOUNTANTS PATNA

SHRISHTY COMTRADE PRIVATE LIMITED.
MURLICHAK, P.O. – B.V. COLLEGE, JAGDEO PATH, PATNA -800014, BIHAR

DIRECTOR'S REPORT

To,
The Share Holders of
M/S Shrishty Comtrade Pvt. Ltd.

Your Directors have pleasure in presenting the Annual Report of your company along with the Audited Financial Statements for the Financial Year ended on 31st March, 2017. Further, in compliance with the Companies Act, 2013 the company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

1 FINANCIAL SUMMARY /PERFORMANCE OF THE COMPANY

FINANCIAL RESULTS	March 31, 2017	March 31, 2016
REVENUE FROM OPERATIONS	5,016,903.00	-
Profit for the year after meeting all expenses including preliminary expenses but before providing for depreciation & Income Tax	(99,506.00)	(33,680.00)
Depreciation for the Current year	-	-
Profit after dep. But before Income Tax	(99,506.00)	(33,680.00)
Provision for tax - Current	-	-
- Deferred	-	-
Income Tax Adjusted for earlier years	-	-
PROFIT FOR THE YEAR AFTER TAXATION	(99,506.00)	(33,680.00)
BALANCE BROUGHT FORWARD FROM PREVIOUS YEAR	(1,08,959.00)	(75,279.00)
Dividend and dividend tax	-	-
Less : Transfer	-	-
BALANCE CARRIED TO BALANCE SHEET	(2,08,465.00)	(1,08,959.00)

2 DIVIDEND

Due to insufficient profits in the Business, the Directors of your Company regret their inability to recommend any dividend for the Financial Year 2016-2017 (Previous year- NIL).

3 INFORMATION ON STATE OF THE COMPANY AFFAIRS

The companies Business is picking up well and the directors are hopeful to reach a comfortable level in 2-3 years.

4 CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of business of the company during the Financial Year 2016-17.

5 **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.**

There were no material changes during the year, affecting the financial position of the company.

6 **RESERVES**

No amount has been transferred to reserve & surplus as the Company has not earned profit during the year.

7 **DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES**

There are no subsidiary, associate or joint venture companies.

8 **FIXED DEPOSIT**

The company has not accepted any Fixed Deposit during the year.

9 **CHANGE IN SHARE CAPITAL DURING THE FINANCIAL YEAR 2016-17**

The Company has issued share capital during the year amounting to Rs NIL

10 **NUMBER OF MEETINGS OF THE BOARD**

There were four meetings of Board of Directors held during the financial year 2016-17.

11 **STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS**

There are no independent directors in the company.

12 **MANEGERIAL REMUNERATION**

All the directors of the company has been receipt the managerial remuneration of Rs. Nill For the financial year 2016-17.

13 **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

The company has not given any loans or guarantees and not made any investments covered under the provisions of section 186 of the Companies Act, 2013.

14 **DETAILS OF DIRECTORS OR KMP WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR.**

There is no change in the Directors.

15 **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFFERRED TO IN SUB SECTION 1 OF SECTION 188**

There were no related party transactions during the financial year 2016-17

16 **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

There are no significant material orders passed by the regulators/courts which would impact the going concern status of the company and its future operations.

17 **AUDITORS**

The Auditors **M/S Alok k Singh & Co.** Chartered Accountants, Patna have already been appointed till conclusion of financial year 2018-19.

18 **STATUTORY AUDITORS REPORT**

There are no qualifications in statutory audit report. The comments in the Auditors Report read with the notes to the accounts are self explanatory and do not call for further explanation.

19 **DIRECTORS' RESPONSIBILITY STATEMENT**

The company has taken the utmost care in its operations, compliance, transparency, financial disclosures and the financial statements have been made to give a true and fair vies of the state of affair of the company. As required under section 134 (5) and 134(3)(c), and based upon the detailed representation, due diligence and inquiry there of your Board of Directors assures and confirm as under:

(i) In the preparation of the annual accounts for the financial year ended on 31st March, 2017, the applicable accounting standards have been followed and there are no material departures from the same.

(ii) The selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2017.

(iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

(iv) The annual accounts have been prepared on going concern basis.

(v) The internal financial controls have been laid down by the company and such financial controls are adequate and operating effectively

(vi) Proper systems had been devised in compliance with the provision of all the applicable laws and such systems were adequate and operating effectively

20 **ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE, EARNING AND OUTGO**

The Clause Energy Conservation and Technology Absorption are not applicable to Company. There was no earning and outgo in foreign exchange during the year.

21 **EXTRACT OF THE ANNUAL RETURN**

The extract of the annual return in Form No MGT – 9 in compliance with the requirement of Section 92(3), Section 134(3) of the Companies Act 2013 is annexed with the Board's Report.

22 **ACKNOWLEDGEMENTS**

Your Directors place on record their thanks to the share holders and also appreciate the valuable co-operation and continued support received from Company's Bankers.

For and on Behalf of Board

Place : Patna
Date : 29-08-2017

Director Director

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

BALANCE SHEET AS ON 31ST MARCH 2017

(Amount in Rs.)

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. **EQUITY AND LIABILITIES**			
1) **Shareholders' Funds**			
(a) Capital	A	640,000.00	640,000.00
(b) Reserves and Surplus	B	-	-
(c) Money Received against share warrants			
2) **Share application money pending allotment**		-	-
3) **Non-current liabilities**			
(a) Long-term borrowings	C	600,000.00	400,000.00
(b) Deferred Tax Liabilities			
(c) Other Long-term Liabilities	D	203,961.00	-
(d) Long-term provisions	E	-	-
4) **Current Liabilities**			
(a) Short-term borrowings	F	4,713,458.00	-
(b) Trade payables		-	-
(c) Other current liabilities	G	12,000.00	2,000.00
(d) Short-term provisions	H	2,000.00	-
	TOTAL	**6,171,419.00**	**1,042,000.00**
II. **ASSETS**			
(1) **Non-current assets**			
(a) Fixed assets			
(i) Tangible assets	I	-	-
(ii) Intangible assets	J	-	-
(iii) Capital Work In Progress			
(iv) Intangible assets under development			
(b) Non-current investments	K	-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances	L	-	-
(e) Other non-current assets	M	-	-
(2) **Current assets**			
(a) Current investments	N	-	-
(b) Inventories	O	5,764,067.00	747,633.00
(c) Trade receivables	P	-	-
(d) Cash and cash equivalents	Q	145,287.00	131,808.00
(e) Short-term loans and advances	R	-	-
(f) Other current assets	S	262,065.00	162,559.00
		-	-
	TOTAL	**6,171,419.00**	**1,042,000.00**

Contingent Liabilities and Commitments
In terms of our report of even date.

All Notes form Part of the accounts

Alok K Singh & Co.
Chartered Accountants

Place: Patna
Date : 01.09.2017

Shrishty Comtrade Private Limited

(Alok Kumar Singh)
Partner

Director

Director

ALOK K SINGH & CO. PATNA

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2017

(Amount in Rs.)

	Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I.	Revenue from operations	1	5,016,434.00	-
II.	Other income	2	469.00	-
III.	Total Revenue (I+II)		**5,016,903.00**	-
IV.	Expenses:			
	Cost of materials consumed	3	5,016,434.00	-
	Purchase of Stocks-in-Trade		-	-
	Changes in inventories of finished goods	4	-	-
	Work-in-progress and Stock-in-Trade	5	-	(545,625.00)
	Employees benefits expense	6	67,500.00	-
	Finance costs	7	-	-
	Depreciation and amortization expense	I + J	-	-
	Other expenses	8	32,475.00	579,305.00
	Total expenses		5,116,409.00	33,680.00
V.	Profit before exceptional and extraordinary items and tax	(III-IV)	(99,506.00)	(33,680.00)
VI.	Exceptional items			
VII.	Profit before extraordinary items and tax	(V-VI)	(99,506.00)	(33,680.00)
VIII.	Extraordinary Items			
IX.	Profit before tax	(VII-VIII)	(99,506.00)	(33,680.00)
X	Tax expense: -			
	(1) Current tax	-		-
	(2) deferred tax	-	-	-
XI	Profit (Loss) for the period from continuing operations	(VII-VIII)	(99,506.00)	(33,680.00)
XII	Profit (Loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(Loss) from discontinuing operations after tax	(XII-XIII)	-	-
XV	Profit/(Loss) for the period	(XI+XIV)	(99,506.00)	(33,680.00)
XVI	Earning per equity share:			
	(1) Basic			
	(2) Diluted			

In terms of our report of even date.
Place: Patna
Date : 01.09.2017

All Notes form Part of the accounts
Alok K Singh & Co.
Chartered Accountants

(Alok Kumar Singh)
Partner

Shrishty Comtrade Private Limited

Director Director

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2017

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - A **Share Capital**			
AUTHORISED SHARE CAPITAL (100000 Equity Shares of Rs. 10 Each)		1,000,000.00	1,000,000.00
ISSUED, SUBSCRIBED & PAID UP CAPITAL (37,000 Equity Shares of Rs. 10. Each)		640,000.00	640,000.00
		640,000.00	640,000.00
Note No. - B **Reserves and Surplus**			
(a) Capital Reserves			
Opening Balance	-		
Addition During the Year	-	-	-
(b) Capital Redemption Reserve			
Opening Balance	-		
Addition During the Year	-	-	-
(c) Securities Premium Reserve			
Opening Balance	-		
Addition During the Year	-	-	-
(d) Debenture Redemption Reserve			
Opening Balance	-		
Addition During the Year	-	-	-
(e) Revaluation Reserve			
Opening Balance	-		
Addition During the Year	-	-	-
(f) Share Options Outstanding Account			
Opening Balance	-		
Addition During the Year	-	-	-
(g) Capital Subsidy			
Opening Balance	-		
Addition During the Year	-	-	-
(h) Surplus (Balance in Statement of Profit & Loss			
Opening Balance	-		
Addition During the Year	-		
	-		
Less: -Dividend	-		
: -Bonus Shares	-		
: -Transfer	-	-	-
		-	-

ALOK K SINGH & CO. CHARTERED ACCOUNTANTS PATNA

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2017

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - C			
Long - Term Borrowings			
(a) Bonds / debentures			
(b) Term Loans			
From Banks		-	-
From Others		-	-
(c) Deferred Payment Liabilities			
(d) Deposits			
(e) Loans and Advances From Related Parties		-	-
(f) Long term maturities of Finance Lease Obligations			
(g) Other Loans and Advances		600,000.00	400,000.00
		600,000.00	400,000.00
Note No. - D			
Other Long - Term Liabilities			
(a) Trade payables		203,961.00	-
(b) Other			
		203,961.00	-
Note No. - E			
Long - Term Provisions			
(a) Provisions for employee benefits			
(b) Others		-	
		-	-
Note No. - F			
Short - Term Borrowings			
(a) Loans repayable on demand			
From Banks			
From Other parties		4,511,000.00	-
(b) Loans and Advances from related parties			
(c) Deposits			
(d) Other Loans and Advances		202,458.00	
		4,713,458.00	-
Note No. - G			
Other Current Liabilities			
(a) Current maturities of long-term debts			
(b) Current maturities of finance lease obligations			
(c) Interest accrued but not due on birrowings			
(d) Interest accrued and due on birrowings			
(e) Income received in advance			
(f) Unpaid Dividends			
(g) Application money received for allotment of Securities			
(h) Unpaid matured deposits and interest accrued thereon			
(i) Unpaid matured debentures and interest accrued thereon			
(j) Other Payables		12,000.00	2,000.00
		12,000.00	2,000.00

ALOK K SINGH & CO. CHARTERED ACCOUNTANTS PATNA

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2017

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - H			
Short - Term Provisions			
(a) Provisions for employee benefits			
(b) Others		2,000.00	-
		2,000.00	-
Note No. - K			
Non-current investments			
(a) Investment in Property			
(b) Investment in Equity Instruments			
(c) Investment in Preference Shares			
(d) Investment in Government or Trust Securities			
(e) Investment in debentures or bonds			
(f) Investment in Mutual Funds			
(g) Investment in Partnership Firms			
(h) Other Non-current Investments		-	-
Note No. - L			
Long - Term Loans and Advances			
(a) Capital advance		-	-
(b) Security Deposits		-	-
(c) Loans and Advances to related parties			
(d) Other Loans and Advances		-	-
		-	-
Note No. - M			
Other Non-current Assets			
(a) Long Term Trade Receivables			
(b) Preliminary Expenses Written off		-	-
		-	-
Note No. - N			
Current investments			
(a) Investment in Equity Instruments			
(b) Investment in Preference Shares			
(c) Investment in Government or Trust Securities			
(d) Investment in debentures or bonds			
(e) Investment in Mutual Funds			
(f) Investment in Partnership Firms			
(g) Other Non-current Investments			
		-	-

ALOK K SINGH & CO. CHARTERED ACCOUNTANTS PATNA

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2017

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - O			
Inventories			
(a) Raw Materials			
(b) Work-in-progress		5,764,067.00	747,633.00
(c) Finished Goods		-	-
(d) Stock-in-Trade		-	-
(e) Stores and Spares			
(f) Loose Tools			
(g) Other			
		5,764,067.00	747,633.00
Note No. - P			
Trade Receivables			
(a) Trade Receivables within 6 months		-	-
(b) Trade Receivables above 6 months		-	-
		-	-
Note No. - Q			
Cash and Cash Equivalents			
(a) Balance with Banks		66,946.00	43,465.00
(b) Cheques, drafts on hand		-	-
(c) Cash on hand		78,341.00	88,343.00
(d) Other			
		145,287.00	131,808.00
Note No. - R			
Trade Receivables			
(a) Loans and Advances to related parties		-	-
(b) Other Loans and Advances		-	-
		-	-
Note No. - S			
Other Current Assets			
(a) TDS			
(b) Others			
i) Development Expenditure		-	-
ii) Pre - Operative Expenses		53,600.00	53,600.00
iii) Profit & Loss A/c			
Profit & Loss B/F	108,959.00		
Add: During the Year	99,506.00	208,465.00	108,959.00
		262,065.00	162,559.00
Note No. - T			
Contingent Liabilities and Commitments			
Contingent Liabilities: -			
(a) Claims against the compnay not acknowledged as debt			
(b) Guarantees			
(c) Other money for which the company is contingently liable			
Commitments: -			
Estimated amount of contracts remaining to be executed on capital			
(a) account and not provided for			
(b) Uncalled liability on shares and other investment partly paid			
(c) Other			
		-	-

ALOK K SINGH & CO. PATNA

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2017

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Note No. - 1 Revenue From Operation			
(a) Sale of Products		5,016,434.00	-
(b) Sale of Service		-	-
(c) Other Operating Revenues		-	-
		5,016,434.00	-
Note No. - 2 Other Income			
(a) Interest Income		-	-
(b) Dividend Income			
(c) Net gain / Loss on sale of investment			
(d) Adjustment to the carrying amount of Investment			
(e) Other non-operating Income		469.00	
		469.00	-
Note No. - 3 Cost of materials consumed			
Contract Work Expenses		5,016,434.00	
		5,016,434.00	-
Note No. - 4 Changes in inventories of finished goods			
Opening Stock		-	-
Closing Stock		-	-
		-	-
Note No. - 5 Work-in-progress and Stock-in-Trade			
Opening W.I.P		-	202,008.00
Closing W.I.P		-	747,633.00
		-	(545,625.00)
Note No. - 6 Employees benefits expense			
(a) salaries and Wages		67,500.00	-
(b) Contribution to Provident and other funds			
(c) Contribution to ESI			
(d) Expenses on ESOP & ESPP		-	-
(e) Staffs Welfare Expenses		-	-
(f) Bonus Payments			
(g) Gratuity Payments			
(h) Ex-gratia Payments			
(i) Other			
		67,500.00	-
Note No. - 7 Finance costs			

M/S SHRISTY COMTRADE PRIVATE LIMITED
Murlichak, Po. - B.V College, Jagdeo Path, Patna - 800014

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSSas on 31st March 2017

Particulars	Figures (`)	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
(a) Interest Expense		-	-
(b) Other Borrowing Cost			
(c) Net gain / Loss on foreign currency transactions and translations			
		-	-

Note No. - 8
Other Expenses

(a) Payment to Auditors			
i) As Auditor -		2,000.00	2,000.00
- Statutory Audit		-	-
- Tax Audit			
- VAT Audit			
- Internal Audit			
- Special Audit u/s 142(2A) of I. Tax Act		-	-
- Special Audit u/s 233A of Companies Act		-	-
ii) For taxation Matters		-	-
iii) For Company law Matters			
iv) For Management Services			
v) For other Services			
vi) For reimbursement of expenses			
(b) Consumption of stores and spare parts		-	-
(c) Power and fuel		-	-
(d) Rent			
(e) Repairs to buildings		-	-
(f) Repairs to machinery		1,840.00	1,800.00
(g) Printing & Stationary		14,150.00	-
(h) Electric Expenses		1,410.00	3,200.00
(i) Miscellaneous Expenses		7,000.00	-
(j) Legal Expenses		1,280.00	2,200.00
(k) Conveyance		115.00	580.00
(l) Bank Charges		800.00	1,200.00
(m) ROC Filling Fee		3,600.00	1,200.00
(n) Mobile Expenses		280.00	-
(o) Bank Interest		-	567,125.00
(p) Registration Fee		32,475.00	579,305.00

ALOK K SINGH & CO. * CHARTERED ACCOUNTANTS * PATNA

Murlichak, Po. - B.V College, Jaadeo Path, Patna - 800014

Fixed Assets Statement Forming Part of Balance Sheet as on 31st March 2016

Sl. No.	Particulars	Rate of Dep	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			Original Cost	Addition	Sale/ Scrap	Total As on 31.03.2013	up to 01.04.2013	During the Year	Total As on 31.03.2013	As at 31.03.2013	As at 01.04.2013
Tangible Assets											
1	Computer & Software	40.00%	-	-	-	-	-	-	-	-	-
2	Sony Camera	13.91%	-	-	-	-	-	-	-	-	-
3	Almirah	13.91%	-	-	-	-	-	-	-	-	-
4	Aqua Fresh	13.91%	-	-	-	-	-	-	-	-	-
5	Fan	13.91%	-	-	-	-	-	-	-	-	-
6	Fridge	13.91%	-	-	-	-	-	-	-	-	-
7	Inverter & Battery	13.91%	-	-	-	-	-	-	-	-	-
8	Sony Camera Stand	13.91%	-	-	-	-	-	-	-	-	-
9	Steel Rack	13.91%	-	-	-	-	-	-	-	-	-
10	Furniture & Fixture	18.10%	-	-	-	-	-	-	-	-	-
10	Xylo car	25.89%	-	-	-	-	-	-	-	-	-
			-								
	Current Year's Figures		-	-	-	-	-	-	-	-	-
	Previous Year's Figures		-	-	-	-		-			-
Intangible Assets											
1	Goodwill			-	-	-		-	-	-	-
2	Brands / trademarks			-	-	-		-	-	-	-
3	Computer Software			-	-	-		-	-	-	-
4	Mastheads and Publishing titles			-	-	-		-	-	-	-
5	Mining Rights			-	-	-		-	-	-	-
6	Copyrights, patents, Intellectual property rights, services and operating rights			-	-	-		-	-	-	-
7	Recipes, Formulae, models, designs and prototypes			-	-	-		-	-	-	-
8	Licenses and Franchise.			-	-	-		-	-	-	-
9	Others			-	-	-		-	-	-	-
	Current Year's Figures		-	-	-	-	-	-	-	-	-
	Previous Year's Figures		-	-	-	-		-			-

ALOK K SINGH & CO. PATNA CHARTERED ACCOUNTANTS

Fixed Assets Statement As Per Income Tax Act as on 31st March 2013

Sl. No.	Particulars	Rate of Dep	GROSS BLOCK					DEPRECIATION				WDV As On 31.03.2013
			WDV 01.04.2013	Addition 1st Half	Addition 2nd Half	Sale/ Scrap	Total As on 31.03.2013	On WDV	Addition 1st Half	Addition 2nd Half	Total As on 31.03.2013	
Tangible Assets												
1	Land	0%										-
2	Buildings	5.00%										-
	Plant & Equipments										-	-
3	AquaFresh	15.00%	-		-		-	-		-	-	-
4	Fan	15.00%	-				-	-			-	-
5	Freedge	15.00%	-				-	-			-	-
6	Inverter & Battery	15.00%	-				-	-			-	-
7	Sony Camera	15.00%	-				-	-			-	-
	Furniture & Fixtures						-	-			-	-
8	Almirah	10.00%	-				-	-			-	-
9	Sony Camera Stand	10.00%	-				-	-			-	-
10	Steel Rack	10.00%	-				-	-			-	-
11	Other Furnitures	10.00%	-				-	-			-	-
	Vehicles						-	-			-	-
12	Xylo Car	15.00%	-				-	-			-	-
	Computer & Software	60.00%					-	-			-	-
13	Office Equipments	15.00%	-				-	-	-		-	-
14	Others	15.00%	-				-	-	-		-	-
												-
	Current Year's Figures		-	-	-	-	-	-	-	-	-	-
Intangible Assets												
1	Goodwill											
2	Brands / trademarks											
3	Computer Software											
4	Mastheads and Publishing titles											
5	Mining Rights											
6	Copyrights, patents, Intellectual property rights, services and operating rights											
7	Recipes, Formulae, models, designs and prototypes											
8	Licenses and Franchise.											
9	Others											
	Current Year's Figures		-	-	-	-	-	-	-	-	-	-
	Grand Total		-	-	-	-	-	-	-	-	-	-