ANKIT CHATURVEDI & ASSOCIATES
CHARTERED ACCOUNTANTS

CAPITAL TRANSPORT CAMPUS, SINHA LIBRARY ROAD,BEHIND KOTWALI, PO – GPO PATNA – 800001, BIHAR

Independent Auditors Report

To The Members of,
SHYAM SHOBHA CONSTRUCTION PRIVATE LIMITED
PATNA

Report on the Financial Statements

We have audited the accompanying financial statements of SHYAM SHOBHA CONSTRUCTION PRIVATE LIMITED, which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss for the year ended 31.03.2015, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements.

The Companys Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial

ANKIT CHATURVEDI & ASSOCIATES * PATNA * CHARTERED ACCOUNTANTS *

statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;

b) In the case of the Statement of Profit and Loss, of the Loss for the year ended on that date;

Report on Other Legal and Regulatory Requirements.

1. As required by section 143(3) of the Act, we report that:

   a). We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b). In our opinion proper books of account as required by law have been kept by the Company so far as appear from our examination of those books.

   c). The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

   d). In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e). On the basis of written representation received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.

   f). In our opinion and to the best of our information and according to the explanation given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditor's) Rules, 2014:

      i. The Company does not have any pending litigations which would impact its financial position.

      ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

      iii. There were no amounts which required to be transferred by the company to the Investor Education and Protection Fund.

ANKIT CHATURVEDI & ASSOCIATES
PATNA
CHARTERED ACCOUNTANTS

Place: Patna
Date: 04-09-2015

For ANKIT CHATURVEDI & ASSOCIATES
Chartered Accountants
Firm Reg.No – 018366C

Ankt Chaturvedi
Proprietor

M/S SHYAM SHOBHA CONSTRUCTION PRIVATE LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

Particulars	Note No.	As on 31.03.2015	As on 31.03.2014
I. Revenue from operations	22	-	-
II. Other Income	23	-	-
III. Total Revenue (I +II)		-	-
IV. Expenses:			
Cost of materials consumed	24a	-	8,55,542.00
Direct Expenses	24b	-	-
Changes in inventories of finished goods, work-in-progree and Stock-in-Trade	24c	-	(8,55,542.00)
Employee benefit expense	25	-	-
Financial Costs	26	78.66	-
Depreciation and amortization expense	12 & 12a	-	30,000.00
Other Expenses	27	40,000.34	21,368.00
Total Expenses		40,079.00	51,368.00
V.Profit before exceptional and extraordinary items and tax	(III - IV)	(40,079.00)	(51,368.00)
VI. Exceptional Items	28a		
VII. Profit before extraordinary items and tax (V - VI)		(40,079.00)	(51,368.00)
VIII. Extraordinary items	28b		
IX. Profit before tax (VII - VIII)		(40,079.00)	(51,368.00)
X. Tax Expense:			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
XI. Profit/ (Loss) from the period from continuing operations	(VII - VIII)	(40,079.00)	(51,368.00)
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discounting operations (XII - XIII)		-	-
XV. Profit/(Loss) For the period (XI + XIV)		(40,079.00)	(51,368.00)
XVI. Earning per equity share:			
(1) Basic		(40.08)	(51.37)
(2) Diluted			

Notes on Accounts on Schedules "A"

Subject to our report of even date
For - ANKIT CHATURVEDI & ASSOCIATES
Chartered Accountants
Firm Reg No. 018366C

For Shyam Shobha Construction Pvt. Ltd.
For Shyam Shobha Construction Pvt. Ltd.

Managing Director

(Radheshyam Prasad)
Managing Director
DIN-06488072

(Pradip Kumar)
Director
DIN-06487920

Director

Place : Patna
Date: 04.09.2015

(Ankit Chaturvedi)
Proprietor
M. No. 422506

ANKIT CHATURVEDI & ASSOCIATES * PATNA * CHARTERED ACCOUNTANTS

M/S SHYAM SHOBHA CONSTRUCTION PRIVATE LIMITED
Notes forming part of the financial statements

Note 22 Revenue from operations

Particulars	As on 31.03.2015	As on 31.03.2014
Gross Receipt (Contract Work)	-	-
Total	-	-

Note 23 Other Income

Particulars	As on 31.03.2015	As on 31.03.2014
Miscellaneous Income	-	-
Total	-	-

Note 24 a. Cost of Materials Consumed

Particulars	As on 31.03.2015	As on 31.03.2014
Opening Stock		
Add: Purchases		8,55,542.00
Less: Closing Stock		
Total	-	8,55,542.00

Note 24.b.Direct Expenses

Particulars	As on 31.03.2015	As on 31.03.2014
Total	-	-

Note 24 c. Changes in Inventories of Finished Goods, Work-in-progress and stock in trade

Particulars	As on 31.03.2015	As on 31.03.2014
Inventories at the end of the year		
Work in Progress	8,55,542.00	8,55,542.00
	8,55,542.00	8,55,542.00
Inventories at the beginning of the eyar		
Work in Progress	8,55,542.00	-
	8,55,542.00	-
Total	-	(8,55,542.00)

M/S SHYAM SHOBHA CONSTRUCTION PRIVATE LIMITED
Notes forming part of the financial statements

Note 25 Employee benefits expenses

Particulars	As on 31.03.2015	As on 31.03.2014
Total	-	-

Note 26 Finance Costs

Particulars	As on 31.03.2015	As on 31.03.2014

For Shyam Shobha Construction Pvt. Ltd.

Managing Director

AMRIT CHATURVEDI & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ PATNA

For Shyam Shobha Construction Pvt. Ltd.

Pradip Kumar

Director

(a) Interest Expenses on:			
(i) Secured			
Bank Charges		78.66	
	Total	78.66	-

Note 27 Other Expenses

Particulars	As on 31.03.2015	As on 31.03.2014
Audit Fee	5,000.00	2,000.00
Filling Fee	1,000.00	
Local Conveyance	3,745.00	1,571.00
Printing & Stationary	7,340.00	4,273.00
Miscellaneous Expenses	22,915.34	13,524.00
Total	40,000.34	21,368.00

For Shyam Shobha Construction Pvt. Ltd.

Director

For Shyam Shobha Construction Pvt. Ltd.

Managing Director