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NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.
CIN: U00500JH1998PTC008297

CTOR'S REPORT

To the Members of NIAGAREE BUILDERS & DEVELOPERS PVT. LTD.

Your Directors have pleasure in submitting their 18th Annual Report on the business and operations of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2017.

1 FINANCIAL Highlights

Amount in Rs

Particulars	As at the end of current reporting period (31-03-2017)	As at the end of previous reporting period (31-03-2016)
Total Revenue	5,57,59,133.00	14,84,73,123.00
Total Expenses	5,06,39,265.10	14,44,83,081.10
Profit or Loss before Exceptional and Extraordinary items and Tax	51,19,867.19	39,90,041.90
Less: Exceptional Items	0.00	0.00
Less: Extraordinary Items	0.00	0.00
Profit or Loss before Tax	51,19,867.19	39,90,041.90
Less: Current Tax	16,65,343.00	11,64,534.00
Deferred Tax	0.00	0.00
Profit or Loss After Tax	34,54,524.19	28,25,507.90
Add: Balance as per last Balance Sheet	3,09,85,503.86	2,81,59,995.00
Less: Transfer to Reserves	0.00	0.00
Balance Transferred to Balance Sheet	3,44,40,028.05	3,09,85,503.86

2 **DIVIDEND**
No Dividend was declared for the current financial year.

3 **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION FUND**
The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend paid during the current year.

4 **REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:**
Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

5 **MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT**
No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

6 **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**
The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was no foreign exchange inflow or Outflow during the year under review.

7 **STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY**
The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

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DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

10 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

11 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

12 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

13 ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.

14 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The Company has conducted 4 Board meetings during the financial year under review.

15 DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:

a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures,

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis;

e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and

f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

17 DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

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RECTORS

There was no Director who was appointed/ceased/reelected/reappointed during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

19 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

20 ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

21 STATUTORY AUDITORS

M/s MUKHERJEE CHOUDHURY & ASSOCIATES, Chartered Accountant, Ranchi being the Statutory Auditors of the company and being eligible to hold the office of auditor and willing to be appointed as the auditor of the company, be and here by appointed as statutory auditor of the company to hold the office, until the conclusion of the next annual general meeting.

22 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THEREGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

24 ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Place: Ranchi
Date: 30/09/2017

Naushad Alam
(Director)
(DIN: 01527987)

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ERJEE CHOUDHURY & ASSOCIATES
ERED ACCOUNTANTS

2nd Floor, Srishti Complex
6, H.B. Road, Ranchi - 834001
Phone : 2206587, 9431103645
E-Mail : sushantswati@yahoo.co.in

INDEPENDENT AUDITOR'S REPORT

To.

The Members of Niagaree Builders & Developers Private Limited.

Report on the Financial Statements

We have audited the attached Balance Sheet of Niagaree Builders & Developers Private Limited. as at 31st March 2017, the annexed Profit & Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards referred to in Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate Accounting Policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards and matters which are required to be included in the Audit Report.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

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An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its profit/loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements;

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

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(e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) The Company does not have any pending litigations which would impact its financial position.

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Mukherjee Choudhury & Associates
Chartered Accountants
(Reg. No. 012603C)

Swati Mukherjee
Partner
Mem. No. 075225

Place : Ranchi
Date : 30th Sept.2017

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NIAGARA BUILDERS & DEVELOPERS PVT. LTD
PATHALGORA CHOWK, RANCHI - 834001

BALANCE SHEET AS AT 31ST MARCH 2017

(Amt. in Rs.)

Particulars	Note No	Figures as at the end	Figures as at the end
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	115,000.00	115,000.00
(b) Reserves and Surplus	2	34,440,028.05	30,985,503.86
(c) Money received against share warrants			
(2) Share application money pending allotment		0.00	0.00
(3) Non-Current Liabilities			
(a) Long-term borrowings		0.00	0.00
(b) Deferred tax liabilities (Net)		0.00	0.00
(c) Other Long term liabilities		0.00	0.00
(d) Long term provisions		0.00	0.00
(4) Current Liabilities	3		
(a) Short-term borrowings	3(a)	17,506,000.00	14,982,476.00
(b) Trade Payables	3(b)	4,811,155.42	4,038,357.69
(c) Other Current liabilities	3(c)	179,698,422.67	129,946,311.00
(d) Short-term provisions	3(d)	6,769,355.40	5,593,035.00
Total		243,339,961.54	185,660,683.55
II. ASSETS			
(1) Non-current assets			
(a) *Fixed assets*			
(i) **Tangible assets**	4	8,847,094.00	5,633,091.00
(ii) **Intangible** assets		0.00	0.00
(iii) **Capital** work-in-progress		0.00	0.00
(iv) Intangible assets under development		0.00	0.00
(b) Non-current investments	5	322,103.41	322,103.41
(c) Deferred tax assets (net)		0.00	0.00
(d) Long term loans and advances		0.00	0.00
(e) Other non-current assets		0.00	0.00
(2) Current assets			
(a) Current investments		0.00	0.00
(b) Inventories	6(a)	137,558,240.00	119,374,300.00
(c) Trade receivables	6(b)	4,014,894.53	527,474.61
(d) Cash and cash equivalents	6(c)	193,488.28	3,317,224.26
(e) Short-term loans and advances	6(d)	69,591,799.00	39,332,750.00
(f) Other current assets	6(e)	22,812,342.27	17,153,740.27
Total		243,339,961.54	185,660,683.55

Notes on Accounts 1-15

As per our attached report of even date
For Mukherjee Chowdhury & Associates
Chartered Accountants

For & on behalf of the Company

Shuvo Mukherjee, F.C.A., DISA
Partner, Mem. No. 752257
Place: Ranchi Date : 30th Sept. 2017

Naushad Alam
Director

Md. Imran
Director

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NIAGARA BUILDERS & DEVELOPERS PVT. LTD
PATHALKUDWA CHOWK, RANCHI - 834001

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2017

(Amt. in Rs.)

Particulars	Note No	Figures as at the end	Figures as at the end
I Revenue from operations	7	53,021,563.00	146,883,889.00
II. Other Income	8	2,737,570.00	1,589,234.00
III. Total Revenue (I +II)		55,759,133.00	148,473,123.00
IV. Expenses:			
Cost of materials consumed	9	39,457,053.72	46,095,318.48
Purchase of Stock-in-Trade			
Changes in inventories of finished goods, W.I.P and Stock-in-Trade	10	(18,183,940.00)	67,507,400.00
Employee benefit expense	11	19,941,706.40	21,413,446.00
Financial costs	12	150,683.65	100,387.67
Depreciation and amortization expense	13	2,049,997.00	940,598.00
Other expenses	14	7,223,765.04	8,425,930.95
Total Expenses		50,639,265.81	144,483,081.10
V. Profit before exceptional and extraordinary items and tax (III-IV)		5,119,867.19	3,990,041.90
VI. Exceptional Items		0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)		5,119,867.19	3,990,041.90
VIII. Extraordinary Items		0.00	0.00
IX. Profit before tax (VII - VIII)		5,119,867.19	3,990,041.90
X. Tax expense:			
(1) Current tax		1,665,343.00	1,164,534.00
(2) Deferred tax		0.00	0.00
XI. Profit(Loss) from the perid from continuing operations (IX-X)		3,454,524.19	2,825,507.90
XII. Profit/(Loss) from discontinuing operations		0.00	0.00
XIII. Tax expense of discounting operations		0.00	0.00
XIV. Profit/(Loss) from Discontinuing operations		0.00	0.00
XV. Profit/(Loss) for the period (XI + XIV)		3,454,524.19	2,825,507.90
XVI. Earning per equity share:			
(1) Basic		3,003.93	2,456.90
(2) Diluted		3,003.93	2,456.90

Notes on Accounts 1-15

As per our attached report of even date
For Mukherjee Choudhury & Associates
Chartered Accountants

For & on behalf of the Company

Swati Mukherjee, F.C.A., DISA
Partner.(Mem. No. 75225)
Place: Ranchi Date : 30th Sept.2017

Naushad Alam
Director

Md. Imran
Director

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NIAGARA BUILDERS & DEVELOPERS PVT. LTD.
PATHALKUDWA CHOWK, RANCHI - 834001

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

NOTE - 1 - SHARE CAPITAL

SL.NO	PARTICULARS	2017	2016
	Authorised Capital 5000 share of Rs. 100 each	500,000.00	500,000.00
1	Issued Subscribed and Paid up Capital 1,150 share of Rs. 100 each	115,000.00	115,000.00
	TOTAL	115,000.00	115,000.00

shares in the company

	Name of the shareholder	No. of Shares	% Holding
1	Naushad Alam	325	28.26
2	Nikhat Fatima	165	14.35
3	Md. Imtiaz	165	14.35
4	Md. Imran	165	14.35
5	Aftab Ahmad	165	14.35
6	Noor Saba	165	14.34
	TOTAL	1150	100

NOTE - 2 - RESERVE & SURPLUS

SL.NO.	PARTICULARS	2017	2016
1	Balance as per last Balance Sheet	30,985,503.86	28,159,995.96
2	Addition during the Year	3,454,524.19	2,825,507.90
	TOTAL	34,440,028.05	30,985,503.86

NOTE -3 - CURRENT LIABILITIES

NOTE - 3 (a) - Short term Borrowings (Unsecured Loan & Advances)

SL.NO.	PARTICULARS	2017	2016
1	Loan from Others	17,421,000.00	14,827,739.00
2	Loan from Directors	85,000.00	154,737.00
	TOTAL	17,506,000.00	14,982,476.00

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		2017	2016
		25,000.00	100,000.00
	& Engineers Pvt Ltd	123,750.00	0.00
		54,550.00	0.00
		17,299.81	70,557.81
	Emporium	0.00	11,755.00
		184,241.00	17,593.00
		0.00	0.00
	Engineering Pvt. Ltd.	210,000.00	210,000.00
		105,000.00	280,000.00
	& Infra Pvt. Ltd	1,459,751.00	503,709.00
		157,396.00	176,770.00
		100,000.00	0.00
	Ex Army Security Servic	60,533.00	75,676.00
		17,716.00	6,080.00
	Pipe & Sanitary Stores	57,457.30	863,599.30
	Associates Ltd.	22,505.00	22,505.00
		0.00	9,999.00
		24,688.00	0.00
	Iron & Steel Pvt Ltd.	379,515.00	0.00
	Electric Co	65,098.00	113,911.00
	Traders	2,937.11	2,937.11
	Sherawali Enterprises	0.00	143,891.27
	Sai Marbles & Granites	12,453.20	638,134.20
	Sitata Enterprise	152,000.00	0.00
	Eco Bricks Pvt. Ltd.	12,228.00	0.00
		85,333.00	85,333.00
	Electricals	37,628.00	63,785.00
		8,500.00	8,500.00
	Steel (P) Ltd.	238,908.00	0.00
	Tech Inpex Limited	400.00	0.00
	Provile Pvt. Ltd.	441,489.00	0.00
		153,950.00	0.00
		136,926.00	242,814.00
		211,365.00	211,365.00
	Cement Agency	400.00	400.00
	Enterprises	800.00	0.00
		50,130.00	0.00
	Traders - Pipe Supplier	14,400.00	0.00
	Detective & Security Services Pvt. Ltd	0.00	19,600.00
	Enterprise	0.00	172,877.00
	Intelligence & Security Force	19,800.00	9,900.00
	Enterprises	154,036.00	6,266.00
	- RMC Pvt. Ltd.	7,772.00	0.00
	Services	5,200.00	0.00
		4,811,155.42	4,038,357.69

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(B)Advance from Customers Against Flats & Shops

PROJECT - FAZAL IMAM COMPLEX

SL.NO.	PARTICULARS	2017	2016
1	Ahmad Ashfaq Karim	300,000.00	200,000.00
	TOTAL - B	300,000.00	200,000.00

PROJECT - PUSHPANJALI MALL, BORING ROAD,PATNA

SL.NO.	PARTICULARS	2017	2016
1	Anshu Sinha & Ruby Devi	3,800,000.00	3,800,000.00
2	Asim Zafar	600,000.00	600,000.00
3	Ehyaul Islam	4,377,500.00	4,377,500.00
4	Hemant Kumar	1,850,000.00	1,850,000.00
5	Khateeb Ahmad	2,700,000.00	2,000,000.00
6	Mahmood Azam - & Office Flat	5,208,500.00	5,208,500.00
7	Naseer Zafar	1,000,000.00	1,000,000.00
8	Neelam Sinha	51,000.00	51,000.00
9	Neeraj Sinha	4,897,308.00	100,000.00
10	Onkar Prasad Srivastava	801,000.00	801,000.00
11	Poonam Kishore & sanjay Kishore	9,000,000.00	9,000,000.00
12	Shahnawaz Khan	250,000.00	250,000.00
13	Shyesta Sultana	400,000.00	400,000.00
14	Suchit Kumar	2,874,366.00	151,000.00
15	The Institute of Cost Accountants Of India	12,500,000.00	12,500,000.00
16	Syed Arman Ahmad	6,090,000.00	0.00
17	Bihar Cooperative Credit & Trift Society Ltd.	4,900,000.00	0.00
	TOTAL - D	61,299,674.00	42,089,000.00

PROJECT - URMILA KUNJ - PATNA(SHANTILOK BLOCK A)

SL.NO.	PARTICULARS	2017	2016
1	Ravi Shankar Kumar	325,000.00	0.00
2	Sandeep Kumar & Neha Singh	899,000.00	0.00
	TOTAL - F	1,224,000.00	0.00

PROJECT - HALIM TOWER, NALA ROAD - PATNA

SL.NO.	PARTICULARS	2017	2016
1	Anuj Kumar Goenka	3,075,000.00	3,075,000.00
2	Dr. A. H. Halim	19,291,560.00	0.00
3	Neeraj Sinha	700,000.00	700,000.00
4	Suchit Kumar	2,617,500.00	2,617,500.00
	TOTAL - H	25,684,060.00	6,392,500.00

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PROJECT - [illegible] - PATNA

	PARTICULARS	2017	2016
	[illegible]	1.00	[illegible]
	[illegible]	1.00	[illegible]
	[illegible]	1.00	[illegible]
	[illegible]	1.00	[illegible]
	[illegible]	1.00	[illegible]
	[illegible]	1.00	[illegible]
	[illegible]	1.00	[illegible]
		1.00	[illegible]
	TOTAL - [illegible]	1.00	[illegible]

PROJECT - [illegible] ENCLAVE - PATNA

SL. NO.	PARTICULARS	2017	2016
1	[illegible]	[illegible]	1.00
2	[illegible]	[illegible]	1.00
3	[illegible]	[illegible]	[illegible]
4	[illegible]	1.00	[illegible]
5	[illegible]	[illegible]	[illegible]
6	[illegible]	[illegible]	[illegible]
7	[illegible]	[illegible]	[illegible]
8	[illegible]	[illegible]	[illegible]
9	[illegible]	[illegible]	[illegible]
10	[illegible]	[illegible]	[illegible]
11	[illegible]	[illegible]	[illegible]
12	[illegible]	[illegible]	[illegible]
13	[illegible]	1.00	[illegible]
14	[illegible]	[illegible]	[illegible]
15	[illegible]	[illegible]	[illegible]
16	[illegible]	[illegible]	[illegible]
17	[illegible]	[illegible]	1.00
18	[illegible]	[illegible]	1.00
	TOTAL - [illegible]	[illegible]	[illegible]

PROJECT - [illegible] ENCLAVE - PATNA

SL. NO.	PARTICULARS	2017	2016
1	[illegible]	[illegible]	[illegible]
2	[illegible]	[illegible]	1.00
3	[illegible]	[illegible]	1.00
	TOTAL - [illegible]	[illegible]	[illegible]

PROJECT - [illegible] & SHIP - PATNA

SL. NO.	PARTICULARS	2017	2016
1	[illegible]	1.00	[illegible]
	TOTAL - [illegible]	1.00	[illegible]

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JECT - MRF GREEN (NOSHA II) - PATNA

O.	PARTICULARS	2017	2016
1	Dr. Ahmad Rizwan Karim	400,000.00	200,000.00
2	Nasimul Haque	1,300,000.00	1,000,000.00
	TOTAL - L	1,700,000.00	1,200,000.00

PROJECT - GALAXY GREEN

SL.NO.	PARTICULARS	2017	2016
1	Anwar Shamim	3,050,000.00	50,000.00
2	Chanchal Kumari & Nand Kishore	4,041,000.00	711,000.00
3	Prakash Nath Jha	200,000.00	0.00
4	Parwez Alam	200,000.00	0.00
	TOTAL - N	7,491,000.00	761,000.00

PROJECT - SAI HERITAGE

SL.NO.	PARTICULARS	2017	2016
1	Mahendra Kumar Jha	2,900,000.00	200,000.00
2	Meena Kumari Sinha	2,800,000.00	300,000.00
3	Sandeep Kumar	2,278,100.37	901,000.00
4	Urmila Devi	2,800,000.00	2,500,000.00
5	Urmila Sahai	45,000.00	345,000.00
6	Vijayashree Dangre & Binod Kumar	2,900,000.00	2,900,000.00
7	Kiran Kumari & Satyendra Kr. Karnvir	1,200,000.00	0.00
8	Raj Mani	500,000.00	0.00
	TOTAL - O	15,423,100.37	7,146,000.00

GRAND TOTAL (A+B+C+D+E+F+G+H+I+J+K+L+M+N+O)	153,881,205.67	106,122,744.00

ii - ADVANCE FROM OTHERS

SL.NO.	PARTICULARS	2017	2016
1	Refundable ag. Flats	3,356,800.00	2,713,150.00
2	Advance Receive from KMCH	19,533,890.00	19,533,890.00
3	Security Deposit (Rent)	690,000.00	690,000.00
4	Bazaar Retail (Kolkata) - Security Money	636,527.00	636,527.00
5	Refundable Ag. Land - Dr. Praveen Kumar	0.00	250,000.00
6	Apna Ashiana Homes Pvt Ltd	1,500,000.00	0.00
7	Hamzs Homes Construction	100,000.00	0.00
	TOTAL - A	25,817,217.00	23,823,567.00

3 (c)-TOTAL OTHER CURRENT LIABILITIES- (i + ii)	179,698,422.67	129,946,311.00

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...d- Short term Borrowings (Outstanding Liabilities)

SL.NO.	PARTICULARS	2017	2016
	Auditor's Remuneration & Expenses	65,000.00	65,000.00
	[illegible]	503,491.00	450,351.00
	[illegible]	13,758.00	6,996.00
	[illegible]	10,000.00	10,000.00
	[illegible] Payable	584,536.00	228,351.00
	[illegible] Payable	1,665,343.00	1,164,534.00
	[illegible] Charges	731,140.00	290,560.00
	[illegible] Fees	61,500.00	50,000.00
	[illegible] Fund	73,799.00	52,624.00
10	Electricity Charges	0.00	16,328.00
11	Service Tax	0.00	0.00
12	Office Maintenance Charges	0.00	2,136.00
13	Telephone Charges	5,270.00	9,675.00
14	Generator Installation	0.00	380,000.00
15	Cost of Land - Payable to Landowners	0.00	1,229,300.00
16	TDS on Petty Contractors	65,518.40	27,180.00
17	Lift Installation	1,490,000.00	1,490,000.00
18	CCTV Installation	0.00	120,000.00
19	Transformer Exp. - A. K. Sen Tower	1,500,000.00	0.00
	TOTAL	6,769,355.40	5,593,035.00

NOTE -5 - Non Current Investment

SL.NO.	PARTICULARS	2017	2016
1	Investment in Joint Venture	322,103.41	322,103.41
	TOTAL	322,103.41	322,103.41

NOTE -6 (a) - CURRENT ASSETS (Inventories)

SL.NO.	PARTICULARS	2017	2016
A	Stock at Site		
1	Cement	30,850.00	46,050.00
2	Iron & Steel	19,640.00	40,900.00
3	Sand, Chips & Bricks	15,950.00	40,650.00
	Total Stock at Site	66,440.00	127,600.00
1	W.I.P. - KMCH	2,066,000.00	15,780,000.00
2	W.I.P. - Patna Projects	127,180,800.00	95,221,700.00
3	W.I.P - Ranchi Projects	0.00	0.00
4	Finished Flats & Shops - Patna	8,245,000.00	8,245,000.00
		137,491,800.00	119,246,700.00
	TOTAL	137,558,240.00	119,374,300.00

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NOTE 4 (b) - CURRENT ASSETS (Trade Receivables)

Sl. NO	PARTICULARS	2017	2016
	Advance to Suppliers		
1	Bajrang Marketing Co	[illegible]	0.00
2	Bihar Sanitary Emporium	715.00	0.00
3	Bikram Timber	526,780.00	0.00
4	Miraj Electricals - Patna	14,676.31	14,676.31
5	Rishikesh Kumar	82,327.42	82,327.42
6	Shelter Enterprise	99,305.00	99,305.00
7	Ultratech Cement	0.00	0.00
8	A to Z Building Material Pvt. Ltd.	41,500.00	41,500.00
9	Ghuram Traders	109,132.00	4,507.00
10	Industrial Fire Services	100,000.00	0.00
11	Jagdamba Traders	153,000.00	0.00
12	Jay Shankar Prasad	418.24	0.00
13	Maa Sheetla Enterprise	400,545.72	0.00
14	New Adarsh Aluminium & Hardware	82,963.00	0.00
15	Pooja Pan	17,558.00	0.00
16	Prem Shankar Das	100,000.00	0.00
17	Sharda Moulding Works	12,470.00	0.00
18	Shyama Enterprise	43,234.00	0.00
19	Singhal Agency	300,300.00	0.00
20	Teknostuff Glass Pvt Ltd.	7,000.00	0.00
21	Ultratech Cement Ltd	495,299.83	270,158.83
	TOTAL - A	4,004,894.53	527,474.61

NOTE 4 (c) - CURRENT ASSETS (Cash & Cash Equivalents)

Sl. NO	PARTICULARS	2017	2016
1	I.C.I.C.I Patna	165,418.64	0.00
2	S.B.I Katihar, Current Account 7673	7,005.00	11,542.00
3	P.N.B Patna, Current Account	90,307.20	90,307.20
4	Standard Chartered	44,017.77	405,543.94
5	Syndicate Bank Ranchi, Current Ac.	43,985.00	123,878.00
6	Cash In Hand	43,870.15	125,895.15
7	Cheque in Hand	0.00	2,590,360.00
		395,488.26	3,347,226.29

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(d) - CURRENT ASSETS (Short Term Loans & Advances)

SL.	PARTICULARS	2017	2016
	A. Loan to Director & Others		
1	Nawshad Alam	3,055,971.00	0.00
2	Nikhat Fatima	905,000.00	505,000.00
3	Chandra Bhan Singh	200,000.00	200,000.00
4	Foundation Engineering	1,960,000.00	1,960,000.00
5	Md. Mustaqeen	987,948.00	0.00
6	Narendra kumar - Patna (Loan)	150,000.00	150,000.00
7	Parwez Alam	30,000.00	30,000.00
8	Rajesh Kumar, Patna	32,000.00	32,000.00
9	Ramesh Kumar	40,000.00	40,000.00
10	Saptsshati Marketing	160,000.00	160,000.00
11	Shahnawaz Zafar	200,000.00	200,000.00
12	Md. Taslim	800,000.00	0.00
13	Uma Kant Prasad	200,000.00	0.00
14	Md. Waseem	220,000.00	220,000.00
15	Azalfa Builders & Dev. Pvt Ltd.	31,520,000.00	835,000.00
16	Javed Junaid	200,000.00	200,000.00
17	Jumaid Alam	50,000.00	50,000.00
	TOTAL - A	40,710,919.00	4,582,000.00

SL.NO.	PARTICULARS	2017	2015
	B. Advances To Others		
1	Advance Ag. Rent	9,000.00	9,000.00
2	Income Tax (Joint Venture)	76,102.00	76,102.00
3	Adv. For Lift -Kingsway Elevators (Ranchi)	61,000.00	61,000.00
4	Adv. For Lift -Odean Elevators (Ranchi)	56,000.00	56,000.00
5	Adv. For Lift - Ocean Elevators (Ranchi)	221,600.00	221,600.00
6	Adv. For Lift - ONYX Elevators (Patna)	350,000.00	350,000.00
7	Advance for Vehicle - Mohan Motors	0.00	3,100,000.00
8	Advance for Lift - Johnsons Lift	2,429,350.00	1,000,000.00
9	Advance For TDS & Service Tax	86,780.00	
	TOTAL - B	3,289,832.00	4,873,702.00

SL.NO.	PARTICULARS	2017	2016
	C. Security Deposits		
1	Security Deposit with K. M. C. H.	1,173,890.00	1,173,890.00
2	Security Deposit with D. S. C.	32,978.00	32,978.00
3	Deposit with Telephone Department	3,000.00	3,000.00
4	Security Deposit with Railways	50,000.00	50,000.00
5	Earnest Money	125,000.00	125,000.00
6	Security Deposit (Patna Rent)	18,000.00	18,000.00
7	Deposit - KMCH- Radiology Block	500,000.00	500,000.00
8	Anuj Kumar Goenka (Halim Tower)	99,000.00	0.00
	TOTAL - C	2,001,868.00	1,902,868.00

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	PARTICULARS	2017	2016
	D. Advance Against Land		
1	Advance Against Land (Miscellaneous)	2,262,000.00	4,170,143.00
2	Kadru Project, Ranchi	1,036,000.00	1,036,000.00
3	Bariatu Project- Near Alam Nursing Home, ranchi	100,000.00	100,000.00
4	Ranchi Project - Irshad Alam	55,000.00	55,000.00
5	Ranchi Project - Ishtiaq Khan	158,000.00	158,000.00
6	Ranchi Project - Md. Dilawar	930,000.00	930,000.00
7	Ranchi Project - Ranjit Kumar	27,500.00	27,500.00
9	Boring Road Project, Patna	500,000.00	500,000.00
10	Dr Pravin Kumar	0.00	0.00
11	Exhibition Road Project, Patna	550,000.00	550,000.00
12	Nosha - 1, Phulwari Sharif, Patna	1,073,000.00	1,073,000.00
13	Nosha - 2, Phulwari Sharif, Patna	519,680.00	519,680.00
15	Sabzibagh Project,Kashana Kothi , Patna	0.00	0.00
16	Ramjeet Singh, Patna	235,000.00	235,000.00
17	Abhiyanta Nagar,Bailey Road Project, Patna	500,000.00	500,000.00
18	Alba, Phulwarisharif, Patna	100,000.00	100,000.00
19	Jagdeo Nagar Project, Patna	400,000.00	400,000.00
21	Megha Project , Khagaul, Patna	0.00	0.00
22	Pushpanjali Devta Project, Patna	8,190,000.00	6,832,857.00
23	Rajendra Nagar Project, Patna	0.00	4,336,000.00
24	Rupaspur Project, Patna	151,000.00	151,000.00
25	Sai Heritage Site, Purnendunagar	100,000.00	100,000.00
26	Samanpura Project	6,000,000.00	6,000,000.00
27	Asha Sinha	200,000.00	200,000.00
28	Karoriehak - 1, Phulwarisharif, Patna	300,000.00	0.00
29	Karorochak - 2 , Phulwarisharif , Patna	202,000.00	0.00
	TOTAL - D	23,589,180.00	27,974,180.00
	TOTAL (A+B+C+D+E)	69,591,799.00	39,332,750.00

NOTE -6 (c) - CURRENT ASSETS (Other Current Assets)

SL.NO.	PARTICULARS	2017	2016
1	Income Tax deducted at Source (A/Y 17-18)	531,913.00	253,547.00
2	Advance Income Tax	650,000.00	550,000.00
3	Shops - Fazal Imam Complex	3,019,424.00	3,019,424.00
4	Service Tax	0.00	0.00
5	Receivable Ag. sale of Flats - Patna	6,381,555.00	8,168,655.00
6	Receivable from Landowners	3,698,846.00	3,698,846.00
7	Income Tax deducted at Source (A/Y 14-15)	0.00	21,000.00
8	Deposit - Income Tax	1,215,029.27	1,215,029.27
9	Rent Receivable	71,500.00	227,239.00
10	Land at Azimabad Colony (Exchanged - Aftab Alam)	7,244,075.00	0.00
	TOTAL	22,812,342.27	17,153,740.27

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NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT

NOTE - 7 - REVENUE FROM OPERATIONS

S.NO.	PARTICULARS	2017	2016
	Receipts against Contract		
1	Katihar Medical College	4,837,463.00	0.00
2	Receipt from Yugrishi Charitable Trust	0.00	6,921,844.00
	Receipt from Contruction & Development		
1	Sale of Flats	48,184,100.00	139,962,045.00
	TOTAL	53,021,563.00	146,883,889.00

NOTE - 8 - OTHER INCOME

SL.NO.	PARTICULARS	2017	2016
1	Rent Receipts	2,151,582.00	1,324,459.00
2	Profit on Sale of Old Car	0.00	64,775.00
3	Miscellaneous Receipts	585,004.00	200,000.00
4	Trade Discount	984.00	0.00
	TOTAL	2,737,570.00	1,589,234.00

NOTE - 9 - COST OF REVENUE / MATERIAL CONSUMED

SL.NO.	PARTICULARS	2017	2016
1	ACP Installation	431,000.92	676,000.00
2	Cement	6,250,438.00	4,408,847.80
3	Cost Of Land	4,336,000.00	3,736,800.00
4	Door & Windows Material	1,597,303.00	4,183,988.29
5	Electricity & Electrical Item	2,555,157.04	4,076,995.03
6	Fire Fighting Equipment Installation	1,282,632.00	925,429.00
7	Generator Installation	350,000.00	2,055,000.00
8	Iron & Steel	4,073,227.00	1,775,248.70
9	Lift Installation	655,000.00	2,450,000.00
10	Paint & Paris	1,688,161.00	2,472,312.00
11	Pump & Motors	12,932.00	0.00
12	Sand Chips & Bricks	5,414,101.76	6,485,122.65
13	Sanitary & Pipe Fittings	1,678,282.00	5,126,948.81
14	Shuttering Materials	56,800.00	0.00
15	Site Expenses	967,900.00	1,245,394.00
16	Soil Testing Expense	22,000.00	0.00
17	Tiles, Mosaic & Kota Stones	7,427,642.00	5,987,818.20
18	Transportation & Carriage	12,127.00	9,714.00
19	Water Proofing Expense	646,350.00	479,700.00
	TOTAL	39,457,053.72	46,095,318.48

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SL.NO	PARTICULARS	2017	2016
1	Stock at Site as on 31.03.17	14,440.00	127,200.00
2	Work in Progress as on 31.03.17	129,244,300.00	111,001,700.00
	Finished Flats & Shops as on 31.03.17	8,545,000.00	8,662,000.00
		137,803,240.00	119,790,900.00
1	Less : Opening Stock	127,800.00	667,200.00
1	Work in Progress	111,001,700.00	177,969,000.00
	Finished Flats & Shops	8,662,000.00	8,295,900.00
		119,791,500.00	186,931,900.00
	TOTAL	18,183,940.00	67,597,000.00

NOTE - 11 - EMPLOYEE BENEFIT EXPENSE

SL.NO	PARTICULARS	2017	2016
1	Salary to Staff	3,513,942.00	3,463,000.00
2	Salary & Wages to Site Workers	12,657,288.00	14,492,667.00
3	Salary to Directors	3,360,000.00	3,120,000.00
4	Employers Con. To P.F	350,510.00	242,421.00
5	Employers Contribution to ESIC	79,816.00	57,651.00
6	Staff Welfare	39,750.00	61,705.00
	TOTAL	19,941,706.00	21,413,446.00

NOTE - 12 - FINANCIAL COST

SL.NO.	PARTICULARS	2017	2016
1	Bank Charges & Commission	24,598.65	8,355.67
2	Interest on Income Tax	84,744.00	29,512.00
3	Interest on TDS	509.00	4,094.00
4	Interest on Service Tax	40,832.00	54,170.00
5	Interest on Provident Fund & ESIC	0.00	2,158.00
	TOTAL	150,683.65	100,287.67

NOTE - 13 - DEPRECIATION & AMORTISATION

SL.NO.	PARTICULARS	2017	2016
1	Depreciation on Tangible Assets	2,049,997.00	940,598.00
	TOTAL	2,049,997.00	940,598.00

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NOTE - 14 - OTHER EXPENSE

(17)

SL NO.	PARTICULARS	2017	2016
1	Architect Fees & Expenses	329,150.00	0.00
2	Auditor's Remuneration & Expense	65,000.00	65,000.00
3	Electricity Charges	36,773.00	43,060.00
4	Filing Fees & Adminis. Charges	10,000.00	40,173.00
5	Generator Running Expense	15,100.00	0.00
6	Insurance Charges	0.00	17,464.00
7	Labour Cess	125,000.00	0.00
8	Miscellaneous Expense	57,342.00	0.00
9	Municipality Tax & Other Charges	126,664.00	0.00
10	News paper & Periodicals	6,580.00	5,645.00
11	Office Expenses	102,784.00	231,903.00
12	Petrol & Diesel	204,800.00	541,112.00
13	P.F. Administrative & Insurance charges	25,674.00	24,807.00
14	Postage & Courier	2,730.00	7,393.00
15	Printing & Stntioners	13,322.00	29,761.00
16	Professionnl Charges	100,000.00	131,500.00
17	Professional Tax	2,500.00	0.00
18	Registration & Legal Charges	461,590.00	49,382.00
19	Rent	601,128.00	416,256.00
20	Repair & Maintenence	173,222.00	73,770.00
21	Receivable ag. Flats - Written Off	0.00	1,801,206.00
22	Rounding Off/ Discount	20,933.04	-52.05
23	Sales Tax Deduction	241,873.00	1,155,245.00
24	Security Charges	991,179.00	1,276,370.00
25	Service Tax	3,159,482.00	2,045,073.00
26	Survilience Audit Fees	3,000.00	0.00
27	Telephone Expenses	112,924.00	98,681.00
28	Travelling Expenses & Conveyance	100,465.00	115,479.00
29	Vehicle Repair & Maintenance	134,550.00	256,703.00
		7,223,765.04	8,425,930.95

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M/S NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.
INCOME TAX ASSESSMENT YEAR 2017 - 18
ACCOUNTING YEAR 01-04-2016 TO 31-03-2017.

NOTE - 4 OF FIXED ASSETS FORMING PART OF BALANCE SHEET ACCOUNT AS AT 31ST MARCH 2017

As per WDV Method

Asset	Date Of	Original	WDV as on	Addition	Estimated	Balance	Days used	Rate of	Dep.	Net block
			3/31/2016			3/31/2017				3/31/2017
P & M - Batch Mixing Plant	1-Apr-11	3,016,774.00	1,290,304	-	15	3649	365	19.32%	249,309	1,040,995
P& M - Motor Pump - Kirloskar	1-Apr-08	1,217,594.00	335,939	-	15	2554	355	21.66%	70,768	265,171
P & M - Motor Pump	1-Apr-10	61,101.00	20,069	-	15	3284	365	18.88%	3,789	16,280
P & M - Machinery	1-Apr-09	557,956.00	186,776	-	15	2919	348	21.16%	37,681	149,095
Office Eqip - - Telephone (Mobile)	11-Nov-15	68,000.00	58,306	-	5	1684	365	45.99%	26,814	31,492
P & M - Air Conditioner	1-Apr-10	21,860.00	7,829	-	15	3284	365	19.65%	1,539	6,290
P & M - Air Conditioner	22-Jun-15	39,000.00	34,697	-	15	5192	365	18.32%	6,357	28,340
P & M - Air Cooler	1-Apr-09	6,000.00	1,861	-	15	2919	365	20.40%	380	1,481
Office Equip - Aqua Guard	1-Apr-10	9,990.00	499	-	5	-366	-366	-0.10%	(1)	500
Office Equip - Aqua Guard	2-Jul-15	7,000.00	5,068	-	5	1552	365	46.67%	2,365	2,703
P & M - JCB Excavator	1-Apr-11	2,060,000.00	578,305	-	15	3649	365	15.85%	91,669	486,636
P & M - Generator	1-Apr-04	25,452.00	3,144	-	15	1093	365	26.07%	820	2,324
P & M - Vibrator	3-Jun-15	2,663.00	2,349	-	15	5173	365	18.33%	431	1,918
P & M - Invertor	1-Apr-11	19,950.00	8,828	-	15	3649	365	19.60%	1,730	7,098
P & M - Printer	1-Apr-12	27,200.00	14,190	-	15	4015	365	19.20%	2,724	11,466
P & M - Printer	29-Aug-15	4,200.00	3,848	-	15	5260	365	18.27%	703	3,145
P & M - Computer	24-Sep-15	35,300.00	25,506	-	3	906	365	65.90%	16,809	8,697
P & M - Computer	1-Apr-13	28,200.00	1415	-	3	0	0	0.00%	-	1,415
Office Eqip - Cycle	1-Apr-05	2,010.00	100	-	5	-2192	-2192	0.00%	-	100
Motor Vehicle - MotorCycle	1-Apr-05	46,700.00	2335	-	10	-367	-367	0.00%	-	2,335
Motor Vehicle- Maruti Zen	1-Apr-02	321,850.00	16093	-	8	-2193	-2193	0.00%	-	16,093
Motor Vehicle - Tata Safari	1-Apr-07	855,340.00	42767	-	8	-367	-367	0.00%	-	42,767
Motor Vehicle - Car - wagaon - R	1-Apr-10	403,277.00	52114	-	8	729	365	37.84%	19,719	32,395
Motor Vehicle - Mahindra - Xylo	1-Apr-10	659,969.00	84247	-	8	729	365	37.46%	31,555	52,692
Motor Vehicle - Car - Flat	18-Sep-15	926,270.00	802504	-	8	2725	365	31.75%	254,827	547,677
Motor Vehicle - Audi -A6	23-May-16	5,264,000	-	5,264,000	8	2920	312	25.01%	1,125,386	4,138,614
Furniture & Fixture	1-Apr-10	83,925.00	17696	-	10	1459	365	30.23%	5,350	12,346
Office Space	1-Apr-10	2,740,329.00	2036302	-	60	19709	365	4.88%	99,273	1,937,029
TOTAL		18,511,910	5,633,091	5,264,000					2,049,997	8,847,094

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