BOARD REPORT

To The Members of

ASHIANA CREATORS PRIVATE LIMITED,

[CIN - U45200JH2003PTC010255]

Dear Shareholders,

On behalf of the Board of Directors, I am happy to present the Thirteenth Annual Report of the company business and operations along with Audited Statements of Account for the year ended March 31, 2016.

FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous years figures are given hereunder :

Particulars	Figures (Rs)	Figures (Rs`)
	Year-2016	Year-2015
Turnover	8,98,320.00	12,80,949.00
Profit/(loss) before tax	(95,597.25)	(7,421.86)
Less : Taxes	0.00	0.00
Profit /(loss) after tax	(95,597.25)	(7,421.86)
Add : Balance B/F from previous year	(94,029.07)	(94,029.07)
Balance profit/(loss) C/F to the next year	(1,89,626.32)	(94,029.07)

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

Your directors have informed that company housing project work progress is slow during the year however Your Company expects demand from the mid income residential segment to improve as we believe there is significant demand in this category across the country. Increasing disposable incomes rapid urbanization and strong demographics are some of the trends favoring the mid income residential market.

CHANGE IN NATURE OF BUSINESS

During the year the company has not change its business activities

MATERIAL CHANGES AFFECTING THE FINANCIAL POSITION OF THE COMPANY

ASHIANA CREATORS PVT. LIMITED

DIRECTOR

ASHIANA [illegible] LIMITED

DIRECTOR

DIVIDEND

The directors has not recommended dividend for the current financial year.

AMOUNTS TRANSFERRED TO RESERVES

The Board of the company has decided/proposed to transfer Rs. Nil to the general reserve.

CHANGES IN SHARE CAPITAL

The present paid-up share capital of the company is Rs 5, 00,000/-. (5000.00 equity shares @ Rs 100/- each) There was Rs no increased in share capital during the financial year -2015-16.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return, in format MGT -9, for the Financial Year 2015-16 has been enclosed with this report.

NUMBER OF BOARD MEETINGS

During the Financial Year ended 31st March, 2016, five board meetings were held, The dates of meeting in chronological is given in below :

30/06/2015	25/07/2015	30/09/2015	31/12/2015
31/03/2016			

PARTICULARS OF LOAN, GUARANTEE AND INVESTMENTS UNDER SECTION 186

As on March 31, 2016, there were no outstanding loans or guarantees covered under the provisions of Section 186 of the Act.

Particulars of loans, guarantees given and investments made during the year in accordance with Section 186 of the Companies Act, 2013. The details of changes is given in the financial statement (enclosed herewith) also detailed herein below :

ASHIANA CREATORS PVT. LIMITED

DIRECTOR

ASHIANA CREATORS PVT. LIMITED

DIRECTOR

AMOUNT OUTSTANDING AS ON 31-03-2016

Particulars	Amount (Rs)
Loan given	Nil
Guarantee given	Nil
Investment made	Nil

LOAN, GUARANTEE GIVEN OR INVESTMENT MADE DURING THE FINANCIAL YEAR 2015-16

Name of entity	Relation	Amt. (Rs₹)	Particulars of Loan, Guarantee given or investment made	Purpose for which Loan, Guarantee or investment are proposed to be utilized.
NIL	NIL	NIL	NIL	NIL

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There was no contract or arrangements made during the financial year 2015-16 with related parties as defined under sub-section 1 of Section 188 of the Companies Act, 2013

or

As defined under section 188(1) of the companies act, 2013, all contracts / arrangements / transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis. The details is given in "Form AOC-2" (the prescribed format) enclosed herewith.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Since the company does not own any manufacturing facility, the other particular relating to conservation of energy and technology absorption are not applicable.

During the year there is no transaction of foreign exchange earnings or outgo.

OR

Information required under Section 134(3)(m) of the Act read with Rule 8(3) of the Companies (Accounts) Rules, 2014, with respect to conservation of energy, technology absorption and foreign exchange earnings/outgo is included in Annexure C

ASHIANA CREATORS PVT. LIMITED

DIRECTOR

ASHIANA CREATORS PVT. LIMITED

DIRECTOR

ACKNOWLEDGMENT

The board of director thankful to the all employee/ staffs of the company and their family members for their dedication and the excellence they have shown in their job. The directors express their sincere appreciation to the valued shareholders, bankers, customers and clients for their support and extended cooperation. Yours Directors are also thankful to the various wings and/or authorities whether government and non-government, auditor, suppliers, for their continued support and guidance.

For and on behalf of the board of directors

(Chairman)

Place :Patna

Date :25/08/2016