DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2015-2016
To The Members of KIRAN BUILDTECH PRIVATE LIMITED

Your directors have pleasure in presenting the Directors' Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2016.

Financial Highlights

During the year under review, performance of your company as under:

(Amount in Rupees)

Particulars	Year ended 31st March, 2016	Year ended 31st March, 2015
Turnover	-	-
Profit/(Loss) before taxation	(3,700.00)	(3,700.00)
Less: Tax Expense	-	-
Profit/(Loss) after tax	**(3,700.00)**	**(3,700.00)**
Add: Balance B/F from the previous year	(27,700.00)	(24,000.00)
Miscellaneous Expenditure	-	-
Balance Profit / (Loss) C/F to the next year	**(31,400.00)**	**(27,700.00)**

The consolidated performance of the group as per consolidated financial statements is as under:

(Amount in Rupees)

Particulars	Year ended 31st March, 2016	Year ended 31st March, 2015
Turnover Profit/(Loss) before taxation Less: Tax Expense **Profit/(Loss) after tax** Add: Balance B/F from the previous year Balance Profit / (Loss) C/F to the next year	**N.A**	

Change in nature of business, if any

There is no change in the nature of business of the Company during the Financial Year 2015-2016.

Dividend

During the F.Y. 2015-16, the Company has not declared dividend.

Amounts Transferred to Reserves

Since no dividend has been declared, hence no amount has been transferred to reserves during the financial year 2015-

Changes in Share Capital, if any

During the Financial Year 2015-16 During the Financial Year 2015-16, there was no change in the Share Capital of the Company.

Kiran Buildtech Pvt. Ltd.
Managing Director

Disclosure regarding Issue of Equity Shares with Differential Rights

There was no issue of Equity Shares with differential rights in the Financial Year 2015-2016.

Disclosure regarding issue of Employee Stock Options

There was no issue of Employees Stock Options in the Financial Year 2015-2016.

Disclosure regarding issue of Sweat Equity Shares

There was no issue of Sweat Equity Shares in the Financial Year 2015-2016.

Extract of Annual Return

The extract of Annual Return, in format MGT -9, for the Financial Year 2015-16 has been enclosed with this report.

Number of Board Meetings

The Board of Directors of the Company met **05** times during the year on **25/07/2015, 02/09/2015, 30/09/2015, 23/12/2015 and 31/03/2016** in respect of which proper notices were given and the proceedings were properly recorded, signed and maintained in the Minutes book kept by the Company for the purpose.The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Particulars of Loan, Guarantees and Investments under Section 186

The Company has not provided any loan, guarantees or investment under section 186 of the Companies Act, 2013.

Particulars of Contracts or Arrangements with Related Parties

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 for the Financial Year 2015-16 in the prescribed format, AOC-2 has been enclosed with the report.

Explanation to Auditor's Remarks

Since there is no qualification, reservation, adverse remark or disclaimer made by the statutory auditor in his report, hence there is no explanation or comment by the Directors on the same.

Material Changes Affecting the Financial Position of the Company

There is no material change in the Company which would affect the Financial Position of the Company.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

During the Financial Year 2015-2016, no step towards the Conservation of Energy, Technology, Absorption, Foreign

a) Conservation of Energy:

Steps taken for conservation	NONE
Steps taken for utilizing alternate sources of energy	NONE
Capital investment on energy conservation equipments	NONE

b) Technology Absorption:

Efforts made for technology absorption	NONE
Benefits derived	NONE
Expenditure on Research &Development, if any	NONE
Details of technology imported, if any	NONE
Year of import	NONE
Whether imported technology fully absorbed	NONE
Areas where absorption of imported technology has not taken place, if any	NONE

Kiran Buildtech Pvt. Ltd.

Managing Director

c) Foreign Exchange Earnings/ Outgo:

Earnings	NONE
Outgo	NONE

Details of Subsidiary, Joint Venture or Associates

The Company neither have any subsidiary, Joint Venture or Associates, nor is it the subsidiary, or associate of any

Risk Management Policy

Since the clause is not applicable on the Company hence during the Financial Year 2015-2016, no step has been taken for framing of risk management policy of the Company.

Details of Directors and Key Managerial Personnel

No new director has been appointed during the financial year 2015-2016. Also none of the Directors have resigned during the period. None of the director is eligible to retire by rotation during the ensuing Annual General Meeting.

Details of significant & material orders passed by the regulators or courts or tribunal

There was no order passed by the authorities which would impact the going concern status and company's operations in future.

Voluntary Revision of Financial Statements or Board's Report

There was no voluntary revision of the Financial Statements or Board's Report during any of the 3 preceding financial years.

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

Deposits

The following details of deposits, covered under Chapter V of the act:

1 Deposits Accepted during the year	NONE
2 Remained unpaid or unclaimed as at the end of the year	NONE
3 Whether there has been any default in repayment of deposits or payment of interest thereon	
A At the beginning of the year	NONE
B Maximum during the year	NONE
C At the end of the year	NONE
4 The details of deposits which are not in compliance with the requirements of Chapter	NONE

Receipt of any commission by MD / WTD from the Company or for receipt of commission /

During the Financial Year 2015-2016, the MD/WTD is not in the receipt of any commission from the company and/or

Declaration by Independent Director

The declaration by Independent Director i.e. declaration to affirm the points given u/s 149(6) of Companies Act, 2013 are applicable only to the Listed and Select Public Companies. The given Company is neither listed nor is Select Public

Kiran Buildtech Pvt. Ltd.
Managing Director

Re-appointment of Independent Auditor

The provisions of appointment and re-appointment of independent Auditor are applicable to the Listed and select public Companies. Since the Company is neither Listed nor fall under the category of select public Companies hence this clause is not applicable to the Company.

Secretarial Audit Report

Secretarial Audit report is required to be attached to the Annual Report of the listed and select Public Companies in Form MR-3. Since the company is neither listed nor fall under the category of Select Public Company hence Secretarial Audit is not required to be obtained by the Company.

Corporate Social Responsibility (CSR) Policy

Since the Company does not trigger the limit for Corporate Social Responsibility hence no step has been taken by the Company in this regard.

Audit Committee

Audit Committee is required to be constituted only in the listed and Select Public Company. Since the company is neither listed nor fall under the category of Select Public Company hence no Audit Committee has been constituted.

Statement Indicating the Manner in which Formal Annual Evaluation has been made by the Board of its

The clause is required to be complied by the Listed Companies and select Public Companies. Since the company is neither listed nor fall under the category of Select Public Company hence this clause is not applicable to the Company.

Nomination & Remuneration Committee Policy

Nomination & Remuneration Committee Policy is required to be framed in Listed Companies and select Public Companies. Since the company is neither listed nor fall under the category of Select Public Company hence this clause is not applicable to the Company.

Disclosure on Establishment of a Vigil Mechanism

Establishment of a Vigil Mechanism is mandatory in Listed Companies and Select Public Companies. Since the company is neither listed nor fall under the category of Select Public Company hence this clause is not applicable to the Company.

Corporate Governance

Obtaining the Corporate Governance Certificate is mandatory for the equity listed companies. Since the Company is not the one hence the clause is not applicable.

Managerial remuneration

Statistical disclosure relating to the managerial remuneration pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is mandatory listed Companies only. Since the Company is unlisted

Statutory Auditors

During the Financial Year 2015-2016 Statutory Auditors of the company was "M/s N D S K A & Associates, Chartered Accountants, PATNA. Existing auditor(s), M/s N D S K A & Associates., Chartered Accountants, PATNA (Formerly Known as SUBHASH K SINGH & ASSOCIATES) are eligible for re-appointment, for the ensuing financial Year i.e. 2016-2017. Also the name of the existing auditors have been proposed in the Board meeting of the Company.

Kiran Buildtech Pvt. Ltd.
Kumar Uttam
Managing Director

Cost Auditors
Not Applicable

Management Discussion and Analysis Report
The clause is applicable only to the listed Companies. Since the Company is not the one hence it is not applicable to the

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal)
There was no case filed during the year, under the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Further Company ensures that there is a healthy and safe atmosphere for every women employee

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

a) in the preparation of the annual accounts for the financial year ended 31st March, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016 and of the loss of the Company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis;

e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support

FOR KIRAN BUILDTECH
PRIVATE LIMITED

Date: 02/09/2016
Place: PATNA

KUMAR AMAN
(Director)

Kiran Buildtech Pvt. Ltd.
Managing Director

FOR KIRAN BUILDTECH
PRIVATE LIMITED

AMIT KUMAR SINGH
(Director)

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties

1. Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship	NONE
(b) Nature of contracts/arrangements/transactions	NONE
© Duration of the contracts / arrangements/transactions	NONE
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	NONE
(e) Justification for entering into such contracts or arrangements or transactions	NONE
(f) Date of approval by the Board	NONE
(g) Amount paid as advances, if any	NONE
(h) Date on which the special resolution was passed in general meeting as required under first	NONE

2. Details of material contracts or arrangement or transactions at arm's length basis

(a) Name(s) of the related party and nature of relationship	NONE
(b) Nature of contracts/arrangements/transactions	NONE
(c) Duration of the contracts / arrangements/transactions	NONE
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	NONE
(e) Date(s) of approval by the Board, if any	NONE
(f) Amount paid as advances, if any	NONE

Note: Form shall be signed by the persons who have signed the Board's report.

Date: 02/09/2016

Place: PATNA

FOR KIRAN BUILDTECH

Kiran Buildtech Pvt. Ltd.
Managing Director

SD/-
KUMAR AMAN
(Director)

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FOR KIRAN BUILDTECH

SD/-
AMIT KUMAR SINGH
(Director)

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Independent Auditor's Report To
the Members of

KIRAN BUILDTECH PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying (Standalone) financial statements of ***KIRAN BUILDTECH PRIVATE LIMITED*** ("the Company") which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the (Standalone) Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these (Standalone) financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial

Independent Auditor's Report To
the Members of

KIRAN BUILDTECH PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying (Standalone) financial statements of ***KIRAN BUILDTECH PRIVATE LIMITED*** ("the Company") which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the (Standalone) Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these (Standalone) financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these (Standalone) financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial

appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the (Standalone) financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, and its Profit/Loss and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "***Annexure* A"** a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143 (3) of the Act, we report that:

   a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   c. the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

   d. in our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,2014.

   e. On the basis of written representations received from the directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

Kiran Buildtech Pvt. Ltd.

Managing Director

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **"AnnexureB"**.

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position.
Or
The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note Nil to the financial statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
Or
The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts – Refer Note nil to the financial statements;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
Or
There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
Or
Following are the instances of delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
   a. Nil
   b. Nil

For and on behalf of
N D S K A & Associates

N D S K A & ASSOCIATES FRN-015123C PATNA CHARTERED ACCOUNTANTS

(CA Subhash Kumar)
Partner
Membership No. 510786
Patna
Dated:- 02/09/2016

"Annexure A" to the Independent
Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31,2016:

1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

(c) The title deeds of immovable properties are held in the name of the company.

2) (a) The management has conducted the physical verification of inventory at reasonable intervals.

b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.

3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and I86 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

13) Inouropinion,alltransactionswiththerelatedpartiesareincompliancewithsection 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of
N D S K A & Associates

(CA Subhash Kumar)

Partner

Membership No. 510786
Patna
Dated:- 02/09/2016



"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of ***KIRAN BUILDTECH PRIVATE LIMITED***

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ***KIRAN BUILDTECH PRIVATE LIMITED*** Company Limited ("the Company") as at March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on [for example, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".] These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of un authorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on _ [for example, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India"].

For and on behalf of
N D S K A & Associates

(CA Subhash Kumar)

Partner

Membership No. 510786
Patna
Dated:- 02/09/2016

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of un authorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on _ [for example, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India"].

For and on behalf of
N D S K A & Associates

(CA Subhash Kumar)

Partner

Membership No. 510786
Patna
Dated:- 02/09/2016

M/S KIRAN BUILDTECH PRIVATE LIMITED
15/7, ANANDPURI, WEST BORING CANAL ROAD, PATNA -800001
BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Note No.	As At 31st March, 2016	As At 31st March, 2015
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,00,000	1,00,000
(b) Reserves and Surplus	2	(31,400)	(27,700)
(c) Money Received Against Share Warrants		-	-
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Deferred Tax Liabilities (Net)		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	3	-	-
(b) Other Current Liabilities	4	3,700	3,700
(c) Short Term Provisions	5	1,000	1,000
Total Equity & Liabilities		73,300	77,000
II.ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	6		
(i) Tangible Assets			
Gross Block		-	-
Less: Depreciation		-	-
Net Block		-	-
(2) Current Assets			
(a) Cash and cash equivalents	7	73,300	77,000
(b) Short-term loans and advances	8	-	-
Total Assets		73,300	77,000
Other notes on accounts	13		

Notes referred to above and attached there to form an integral part of Balance Sheet
This is the Balance Sheet referred to in our Report of even date.

For N D S K A & ASSOCIATES.
Chartered Accountants

(CA SUBHASH KUMAR)
Partner
Membership No. PATNA 86
Firm Reg. No. 015123C

N D S K A & ASSOCIATES FRN-015123C CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors

sd/-
Kumar Aman
(Director)

Kiran Buildtech Pvt. Ltd.
Managing Director

sd/-
Amit Kumar Singh
(Director)

Place - Patna
Date: 02/09/2016

M/S KIRAN BUILDTECH PRIVATE LIMITED

15/7, ANANDPURI, WEST BORING CANAL ROAD, PATNA -800001

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH, 2016

Sr. No	Particulars	Note No.	As At 31st March, 2016	As At 31st March, 2015
A	**Continuing Operations**			
I	Revenue from operations (Gross)	9	-	-
	Revenue from operations (Net)		-	-
II	Other Income		-	-
III	*Total Revenue (I +II)*		-	-
IV	***Expenses:***			
	Purchase and direct expenses			
	Employee Benefit Expense	10	-	-
	Depreciation and Amortization Expense	11	-	-
	Other Administrative Expenses	12	3,700	3,700
	Total Expenses (IV)		3,700	3,700
V	Profit before exceptional and extraordinary items and tax	(III - IV)	-3,700	-3,700
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		-3,700	-3,700
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		-3,700	-3,700
X	***Tax expense:***			
	(1) Current Tax Expense for Current Year		-	-
	(2) Deferred Tax		0	-
XI	Profit/(Loss) for the period (IX + X)		-3,700	-3,700
XII	Basic Earning per equity share		(3.7)	(3.7)
XIII	Number of shares used in computing Basic Earnings per Equity share		1,000	1,000

Notes referred to above and attached there to form an integral part of Profit & Loss Statement

This is the Profit & Loss Statement referred to in our Report of even date.

For N D S K A & ASSOCIATES.
Chartered Accountants

(CA SUBHASH KUMAR)
Partner
Membership No. : 510786
Firm Reg. No.: 015123C

For and on Behalf of the Board of Directors

Kiran Buildtech Pvt. Ltd.
Managing Director

sd/-
Kumar Aman
(Director)

sd/-
Amit Kumar Singh
(Director)

Place - Patna
Date: 02/09/2016

N D S K A & ASSOCIATES
015123C
PATNA
CHARTERED ACCOUNTANTS

M/S KIRAN BUILDTECH PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2016

Note : 1 Share Capital

The Authorised, Issued, Subscribed and Fully paid-up share capital comprises of equity shares having a par value of Rs. 100 each as follows:

Sr. No	Particulars	Current Year	Previous Year
1	**AUTHORIZED CAPITAL**		
	1,000 Equity Shares of Rs.100/- each.	1,00,000	1,00,000
		1,00,000	1,00,000
2	**ISSUED , SUBSCRIBED & PAID UP CAPITAL**		
	1,000 Equity Shares of Rs. 100/- each.	1,00,000	1,00,000
	Total in Rs.	**1,00,000**	**1,00,000**

The Company has only one class of shares referred to as equity shares having a par value of Rs.100/-. Each holder of equity shares is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, since in this case, no such preferential amounts exist currently, hence the distribution will be in proportion to the number of equity shares held by the shareholders.

The reconciliation of the amount of share capital as at March 31, 2016 and March 31, 2015 is set out below:

Sr. No	Particulars	Current Year	Previous Year
1	No of shares at the beginning of Rs. 100 each	1,000	1,000
2	Add: Shares issued during the year	-	-
3	No of shares at the end of Rs.100 each	1,000	1,000

Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company:

Sr. No	Shareholders Name	Shareholding (%)	No. of Shares
1	Kumar Aman	50.00%	500
2	Amit Kumar Singh	50.00%	500
	Total in Rs.	**100%**	**1,000**

Kiran Buildtech Pvt. Ltd.
Kumar Aman
Managing Director

M/S KIRAN BUILDTECH PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2016

Note : 2 Reserves & Surplus

Reserves and surplus consist of the following reserves:

Sr. No	Particulars	Current Year	Previous Year
1	Profit and Loss Account:		
	Balance brought forward from previous year	-27,700	-24,000.00
	Less: Tax on Regular Assessment Paid	-	-
	Add: Profit for the period	-3,700	-3,700
	Total in Rs.	**(31,400)**	**(27,700)**

Note : 3 Short Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
1	Unsecured Loans from Directors	-	-
	Total in Rs.	**-**	**-**

Note : 4 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	Audit Fees Payable	2,500	2,500
2	Income Tax & MCA21 (ROC) Filling Fees Payable	1,200	1,200
3	Salary Payable	-	-
	Total in Rs.	**3,700**	**3,700**

Note : 5 Short Term Provisions

Sr. No	Particulars	Current Year	Previous Year
1	Provision for Income Tax	-	-
2	Filing Fee	1,000	1,000
	Total in Rs.	**1,000**	**1,000**

Note : 7 Cash & Cash Equivalent

Sr. No	Particulars	Current year	Previous year
	Cash-in-Hand & at Bank		
1	Cash Balance (As certified by directors)	73,300	77,000
2	Cash at Bank	-	-
	Total in Rs.	**73,300**	**77,000**

Note : 8 Short term Loans & Advances

Sr. No	Particulars	Current Year	Previous Year
1	TDS AY (2013-14)	-	-
	Total in	**-**	**-**

Note : 9 Revenue from Operations

Sr. No	Particulars	Current year	Previous year
	Gross Receipts from		
1	Sale of Services	-	-
	Total in Rs.	**-**	**-**

Note : 10 Employees benefits expense

Sr. No	Particulars	Current year	Previous year
1	Salaries to office staff	-	-
	Total in Rs.		**-**

Kiran Buildtech Pvt. Ltd.
Managing Director

M/S KIRAN BUILDTECH PRIVATE LIMITED

Notes Forming Integral Part of the Balance Sheet as at 31st March, 2016

Note : 11 Depreciation and Amortisation Expenses

Sr. No	Particulars	Current year	Previous year
1	Depreciation	-	-
2	Preliminary & Preoperative Expenses Written Off	-	-
	Total in Rs.	-	-

Note : 12 Other Administrative Expenses

Sr. No	Particulars	current year	Previous year
1	Accounting Charges	-	-
2	Audit Fees	2,500	2,500
3	Bank Charges	-	-
4	Postage, Stamps & Courier	-	-
5	Electric Charges & other power expenses	-	-
6	Filling Fees	1,200	1,200
7	Director's Remuneration	-	-
9	Travelling & Conveyance	-	-
10	Festival Expenses	-	-
11	Office Expenses	-	-
12	Internet & Telephone Expenses	-	-
13	Office Rent	-	-
14	Office Maintenance	-	-
15	Other Misc. Expenses	-	-
16	Staff Welfare Expenses	-	-
17	News Paper & Periodicals	-	-
18	Printing & Stationary	-	-
19	Legal Charges	-	-
20	Bonus	-	-
	Total in Rs.	3,700	3,700

For N D S K A & ASSOCIATES.
Chartered Accountants

(CA SUBHASH KUMAR)
Partner
Membership No. : 510786
Firm Reg. No.: 015123C

For and on behalf of the Board of Directors

sd/-
Kumar Aman
(Director)

sd/-
Amit Kumar Singh
(Director)

Kiran Buildtech Pvt. Ltd.
Managing Director

Place - Patna
Date: 02/09/2016

N.D.S.K.A. & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN-015123C PATNA