DIRECTORS' REPORT FOR THE FINANCIAL YEAR 31st March 2017
To The Members of KIRAN BUILDTECH PRIVATE LIMITED

Your directors have pleasure in presenting the Directors' Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March 2017

Financial Highlights

During the year under review, performance of your company as under:

(Amount in thousand Rupees)

Particulars	Year ended 31st March 2017	Year ended 31st March 2016
Turnover	-	-
Profit/(Loss) before taxation	(3,700.00)	(3,700.00)
Less: Tax Expense	-	-
Profit/(Loss) after tax	**(3,700.00)**	**(3,700.00)**
Add: Balance B/F from the previous year	(31,400.00)	(27,700.00)
Miscellaneous Expenditure	-	
Balance Profit / (Loss) C/F to the next year	**(35,100.00)**	**(31,400.00)**

The consolidated performance of the group as per consolidated financial statements is as under:

(Amount in thousand Rupees)

Particulars	Year ended 31st March 2017	Year ended 31st March 2016
Turnover	N.A	
Profit/(Loss) before taxation		
Less: Tax Expense		
Profit/(Loss) after tax		
Add: Balance B/F from the previous year		
Balance Profit / (Loss) C/F to the next year		

State of Company's Affairs and Future Outlook

At present the company is engaged in Construction and related works."and in future it has plannned to grow more and expands its business all over the satate and entry in other Sector related to it sactivities.

Change in nature of business, if any

There is no change in the nature of business of the Company during the Financial Year 2016-17

Dividend

During the F.Y. 2016-17has not declared dividend

Amounts Transferred to Reserves

Since no dividend has been declared, hence the total amount of profit/loss after tax has been transferred to reserves during the financial year2016-17

Kiran Buildtech Pvt. Ltd.
Managing Director

Changes in Share Capital, if any

During the financial year the structure of the capital has not been changed.

Disclosure regarding Issue of Equity Shares with Differential Rights

There was no issue of Equity Shares with differential rights in the Financial Year 2016-17

Disclosure regarding issue of Employee Stock Options

There was no issue of Employees Stock Options in the Financial Year 2016-17

Disclosure regarding issue of Sweat Equity Shares

There was no issue of Sweat Equity Shares in the Financial Year2016-17

Extract of Annual Return

The extract of Annual Return, in format MGT -7, for the Financial Year 2016-17 has been enclosed with this report.

Number of Board Meetings

The Board of Directors of the Company met 06(SIX) times during the year on 25/06/2016, 15/08/2016, 02/09/2016, 30/09/2016, 22/12/2016 and 31/03/2017 in respect of which proper notices were given and the proceedings were properly recorded, signned and maintained in the Minutes book kept by the Company for the purpose

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013."

Particulars of Loan, Guarantees and Investments under Section 186

The Company has not provided any loan, guarantees or investment under section 186 of the Companies Act, 2013.

Particulars of Contracts or Arrangements with Related Parties

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 for the Financial Year 2016-17 in the prescribed format, AOC-2 has been enclosed with the report.

Explanation to Auditor's Remarks

Since there is no qualification, reservation, adverse remark or disclaimer made by the statutory auditor in his report, hence there is no explanation or comment by the Directors on the same.

Material Changes Affecting the Financial Position of the Company

There is no material change in the Company which would affect the Financial Position of the Company.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

For Kiran Buildtech Pvt. Ltd.

Managing Director

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Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

For Kiran Buildtech Pvt. Ltd.

Managing Director

During the Financial Year 2016-17, no step towards the Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo has been taken by the Board of Directors of the Company since this clause is not applicable on the company.

a) Conservation of Energy:

Steps taken for conservation	NONE
Steps taken for utilizing alternate sources of energy	NONE
Capital investment on energy conservation equipments	NONE

b) Technology Absorption:

Efforts made for technology absorption	NONE
Benefits derived	NONE
Expenditure on Research &Development, if any	NONE
Details of technology imported, if any	NONE
Year of import	NONE
Whether imported technology fully absorbed	NONE
Areas where absorption of imported technology has not taken place, if any	NONE

c) Foreign Exchange Earnings/ Outgo:

Earnings	NONE
Outgo	NONE

Details of Subsidiary, Joint Venture or Associates

The Company neither have any subsidiary, Joint Venture or Associates, nor is it the subsidiary, or associate of any company.

Risk Management Policy

Since the clause is not applicable on the Company hence during the Financial Year 2016-17, no step has been taken for framing of risk management policy of the Company.

Details of Directors and Key Managerial Personnel

In this financial year the has not changed it Director and key managerial personnel.

Details of significant & material orders passed by the regulators or courts or tribunal

There was no order passed by the authorities which would impact the going concern status and company's operations in future.

Voluntary Revision of Financial Statements or Board's Report

There was no voluntary revision of the Financial Statements or Board's Report during any of the 3 preceding financial years.

Kiran Buildtech Pvt. Ltd.
Kumar Jhaw
Managing Director

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- timely and accurate financial reporting in accordance with applicable accounting standards.
- optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- compliance with applicable laws, regulations and management policies.

Deposits

The following details of deposits, covered under Chapter V of the act:

1 Deposits Accepted during the year	NONE
2 Remained unpaid or unclaimed as at the end of the year	NONE
3 Whether there has been any default in repayment of deposits or payment of interest thereon	
A At the beginning of the year	NONE
B Maximum during the year	NONE
C At the end of the year	NONE
4 The details of deposits which are not in compliance with the requirements of Chapter	NONE

Receipt of any commission by MD / WTD from the Company or for receipt of commission /

During the Financial Year 2016-17, the MD/WTD is not in the receipt of any commission from the company and/or receipt of commission / remuneration from its holding or subsidiary.

Declaration by Independent Director

The declaration by Independent Director i.e. declaration to affirm the points given u/s 149(6) of Companies Act, 2013 are applicable only to the Listed and Select Public Companies. The given Company is neither listed nor is Select Public Company hence this clause not applicable.

Re-appointment of Independent Auditor

The provisions of appointment and re-appointment of independent Auditor are applicable to the Listed and select public Companies. Since the Company is neither Listed nor fall under the category of select public Companies hence this clause is not applicable to the Company.

Secretarial Audit Report

Secretarial Audit report is required to be attached to the Annual Report of the listed and select Public Companies in Form MR-3. Since the company is neither listed nor fall under the category of Select Public Company hence Secretarial Audit is not required to be obtained by the Company.

Corporate Social Responsibility (CSR) Policy

Since the Company does not trigger the limit for Corporate Social Responsibility hence no step has been taken by the Company in this regard.

Audit Committee

Kiran Buildtech Pvt. Ltd.
Kumar Jain
Managing Director

Audit Committee is required to be constituted only in the listed and Select Public Company. Since the company is neither listed nor fall under the category of Select Public Company hence no Audit Committee has been constituted.

Statement Indicating the Manner in which Formal Annual Evaluation has been made by the Board

The clause is required to be complied by the Listed Companies and select Public Companies. Since the company is neither listed nor fall under the category of Select Public Company hence this clause is not applicable to the Company.

Nomination & Remuneration Committee Policy

Nomination & Remuneration Committee Policy is required to be framed in Listed Companies and select Public Companies. Since the company is neither listed nor fall under the category of Select Public Company hence this clause is not applicable to the Company.

Disclosure on Establishment of a Vigil Mechanism

Establishment of a Vigil Mechanism is mandatory in Listed Companies and Select Public Companies. Since the company is neither listed nor fall under the category of Select Public Company hence this clause is not applicable to the Company.

Corporate Governance

Obtaining the Corporate Governance Certificate is mandatory for the equity listed companies. Since the Company is not the one hence the clause is not applicable.

Managerial remuneration

Statistical disclosure relating to the managerial remuneration pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is mandatory listed Companies only. Since the Company is unlisted Company hence this clause is not applicable to the Company.

Statutory Auditors

During the Financial Year 2016-17 Statutory Auditors of the company was N D S K A & ASSOCIATES Chartered Accountants, Patna, are eligible for re-appointment, for the ensuing financial Year 2017-18 Also the name of the existing auditors have been proposed in the Board meeting of the Company.

Cost Auditors

Not Applicable

Management Discussion and Analysis Report

The clause is applicable only to the listed Companies. Since the Company is not the one hence it is not applicable to the Company.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

Kiran Buildtech Pvt. Ltd.
Managing Director

There was no case filed during the year, under the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Further Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and made the necessary policies for safe and secure environment for women employee.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

a) in the preparation of the annual accounts for the financial year ended 31st March 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;)

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2017 and of the loss of the Company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a *going concern basis;*

e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support

FOR KIRAN BUILDTECH PRIVATE LIMITED

Kiran Buildtech Pvt. Ltd.
Managing Director

Date:22/08/2017
Place: Patna

Director **Director**

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF KIRAN BUILDTECH PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying financial statements of **KIRAN BUILDTECH PRIVATE LIMITED** which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2 The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3 Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

4 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

5 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

6 In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;

(b) In the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date; and

Report on Other Legal and Regulatory Requirements

7. As required by the Companies (Auditor's Report) Order, 2003 (the Order) issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

8. As required by Section 227(3) of the Act, we report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d). In our opinion, the Balance Sheet and the Statement of Profit and Loss Statement comply with Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

e) On the basis of the written representations received from the directors as on March 31, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 274(1)(g) of the Companies Act,1956.

f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said Section, prescribing the manner in which such cess is to be paid no cess is due and payable by the Company.

For, N D S K A & ASSOCIATES.
Chartered Accountants



(SUBHASH KUMAR)
Partner
M.No. 510786
Firm Regn.No. 015123C

Place: Patna
Date: 22/08/2017

Annexure "A" to Our Independent Auditor's Report (As referred to in Paragraph-1) of even date)

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
   (b) The fixed assets were physically verified by the management periodically and no discrepancy was noticed on such verification.
   (c) None of the fixed assets has been disposed off during the year.

2. (a) The physical verification of inventory was conducted at reasonable intervals by the management.
   (b) The procedures of physical verification of inventory followed by the management were reasonable and adequate in relation to the size of the Company and the nature of its business.
   (c) The Company is maintaining proper records of inventory. No discrepancy was noticed on physical verification of Stock.

3. (a to d) The Company has not granted any loan, secured or unsecured to any party and therefore, the question of terms and conditions, rate of interest, regularity of payment of principal and interest does not arise.

   (e) The Company had not taken any loan from any person other than from bank during the year and therefore the requirements of giving details about the terms and conditions and repayments does not arise..

4. There is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods and services. There is a system to correct major weakness in internal control system.

5. (a) The Particulars of contracts or arrangements required to be entered in register maintained under section 301 of the Act have not been entered.

   (b) The transactions made which was required to be entered in the register in pursuance of section 301 of the Act are reasonable having regard to the prevailing market price at that time.

6. The Company has not accepted any deposit from the public during the year.

7. The Company is not under obligation to have an internal audit system during the year.

8. The Company is not under obligation to maintain the Cost records required to be maintained u/s 209(1)(d) of the Companies Act, 1956.
9. The Company is regular in depositing Income tax & VAT. The undisputed amount payable outstanding for more than six months as on 31.03.2017 was nil.
10. The Company has no accumulated loss at the end of the financial year.

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11. The Company has not defaulted any repayment of dues to any financial institutions or bank.

12. The Company has not granted any loan or advance on the basis of security.

13. This being the Rice Mill Company, provisions of special statute applicable to Chit Fund, Nidhi, and Mutual benefit fund/Societies are not applicable to this Company.

14. The Company has not dealt or traded in shares, securities, debentures and other investment, during the year and therefore, the requirement of maintaining proper records and keeping securities in Company's own name does not arise.

15. During the year the Company has not given any guarantee.

16. No term loan has been taken from the bank during the year.

17. The funds raised on short-term basis have not been used for long-term investment.

18. The Company has not made any preferential allotment of shares.

19. The Company has not issued any debenture.

20. No money was raised by the public issues during the year.

21. We are informed that no fraud on or by the Company has been noticed or reported during the year.

For, N D S K A & ASSOCIATES.
Chartered Accountants

(SUBHASH KUMAR)
Partner
M.No. 510786
Firm Regn.No. 015123C

Place: Patna
Date: 22/08/2017



KIRAN BUILDTECH PRIVATE LIMITED
CIN-U45400BR2012PTC019452
15/7, ANANDPURI, WEST BORING CANAL ROAD, PATNA-800001, BIHAR

BALANCE SHEET AS ON 31st March 2017

Particulars	Note No.	Figures as at 31st March 2017	Figures as at 31st March 2016
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Capital	A	1,00,000.00	1,00,000.00
(b) Reserves and Surplus	B	(35,100.00)	(31,400.00)
(2) Non-current liabilities			
Long-term borrowings	C	-	-
(4) Current Liabilities			
(a) Short-term borrowings	E	4,25,000.00	-
(b) Trade payables (As cetified by the management)	F	-	-
(C) Other Current Liabilities	G	3,700.00	3,700.00
(d) Short-term Provisions	H	1,000.00	1,000.00
	TOTAL Rs.	**4,94,600.00**	**73,300.00**
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital Work In Progress	J	-	-
(b) Non-Current Investments	I	-	-
(c) Deferred Tax assets(net)	D	-	-
(d) Long - term loans and advances	K	-	-
(e) Other non-current assets	L	-	-
(2) Current assets			
(a) Inventories	M	-	-
(b) Cash and cash equivalents	N	65,900.00	73,300.00
(c) Short-term loans and advances	O	4,28,700.00	-
(d) Trade Receivables	P	-	-
(e) Other current assets	Q	-	-
	TOTAL Rs.	**4,94,600.00**	**73,300.00**
Contingent Liabilities and Commitments	R		
Significant Accounting Policies & Notes	S		
All Notes form Part of the accounts			
		-	-

In terms of our report of even date

For N D S K A & ASSOCIATES
FRN No: 015123C
Chartered Accountants

Place, Patna
Dated: 22/08/2017

CA SUBHASH KUMAR
(Partner)
Mem. No. 510786
PAN ACVFS2515H

Kiran Buildtech Pvt. Ltd.
Managing Director

Director

Director

KIRAN BUILDTECH PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT 31st March 2017

(in Rupees)

Particulars			Figures as at 31st March 2017	Figures as at 31st March 2016
Note No. - A				
Share Capital				
AUTHORISED SHARE CAPITAL				
(1,000 Equity Shares of Rs.100/- Each)			1,00,000.00	1,00,000.00
PAID UP CAPITAL	**No.of shares**			
(1,000 Equity Shares of Rs.100/- Each fully paid)			1,00,000.00	1,00,000.00
Names of Shareholders holding Shares more than 5 % :		%		
Shri Kumar Aman	500	50.00		
Shri Amit Kumar Singh	500	50.00		
Smt	-	-		
Shri	-	-		
Shri	-	-		
Reconciliation of Shares between two reporting Periods:				
Opening balance at the begining of the year	1,000			
Subscribed/ allotted/Paid-up during the year	-			
Closing Balance at the end of the year	1,000		**1,00,000.00**	**1,00,000.00**
Note No. - B				
Reserves and Surplus				
(h) Surplus (Balance in Statement of Profit & Loss				
Opening Balance			(31,400.00)	(27,700.00)
Add: Profitfor the Year			(3,700.00)	(3,700.00)
Closing Balance			**(35,100.00)**	**(31,400.00)**
Note No. - C				
Long - Term Borrowings				
Term Loans:				
(i) From Bank,			-	-
(ii) From Related Parties				
(Unsecured)				
Loan From Directors			-	-
Loan from Directors' relatives	-		-	-
	-		-	-
(iii) From Others:				
(Unsecured)				
From Private Limited Companies			-	-
			-	-
			-	-
Note No. - D				
Deffered Tax Liabilities (Net)				
As Per Last Account			-	-
Add: During the Year			-	-
			-	-
Note No. - E				
Short Term Borrowings				
(a) Secured Loans Cash Credit against Stock			-	-
(b) Unsecured Loans			-	-
(c) Loans & Advances from Related Parties			-	-
(d) From Directors			4,25,000.00	-
(e) From Body Corporate			-	-
(f) Other Loans & Advances			-	-
(As certified by Management)			4,25,000.00	-

NDSKA & ASSOCIATES CHARTERED ACCOUNTANTS FRN-015123C PATNA

Kiran Buildtech Pvt. Ltd.
Kumar Aman
Managing Director

KIRAN BUILDTECH PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT 31st March 2017

(in Rupees)

Particulars			Figures as at 31st March 2017	Figures as at 31st March 2016
Note No. - F				
Trade Payables				
(a) Trade Payables (as certified by Management)			-	-
Sundry Creditors			-	-
Note No. - G				
Other Current Liabilities				
(a) Liabilities for Labour Payment			-	-
(b) Directors Salary Payable			-	-
(c) ROC Filing Fee			1,200.00	1,200.00
(d) Audit Fee			2,500.00	2,500.00
(e) Preincorporation Expenses Payable			-	-
			3,700.00	**3,700.00**
Note No. - H				
Short Term Provisions				
(a) Provision for Current Tax			-	-
(b) Provision for Mat Tax			-	-
(c) Provision for Filing Fee			1,000.00	1,000.00
(D) Other Provisions			-	-
			1,000.00	**1,000.00**
Note No. - I				
Non-Current Investment				
Fixed Deposit with Banks			-	-
Opening Balace			-	-
Add: Investemnts During the Year			-	-
Add: Interest Accrued for the Year			-	-
Note No. - J				
Capital work in progress			-	-
Note No. - K				
Long -term Loans and Advances				
(a) Security Deposits			-	-
As per last A/c			-	-
Note No. - L				
Other Non-Current Assets			-	-
Unamortised Expenses:				
(a) Preliminery Expenses			-	-
Less: Amortised Durig the Year			-	-
Note No. - M				
Inventories				
(As taken,valued and certified by the management				
Valued at Cost or Market Price, whichever is lower)				
Stock of Raw materials			-	-

NDSKA & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN 015123C PATNA

Kiran Buildtech Pvt. Ltd.
Managing Director

KIRAN BUILDTECH PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT 31st March 2017

(in Rupees)

Particulars			Figures as at 31st March 2017	Figures as at 31st March 2016
Stock of Finished Goods and certified by the management)			-	-
			-	-

Note No. - N
Cash and Cash Equivalents

(a) Balance with Banks	11,868.41	15,568.41
(b) Cheques/Drafts on hand	-	-
(C) Cash on hand	54,031.59	57,731.59
(d) Term deposit with bank	-	-
	65,900.00	**73,300.00**

Note No. -O
Short -term Loans & advances

(a) Loans and Advances to related parties	-	-
(b) Advance to Suppliers	2,36,200.00	-
(c) Advance to Contractor	-	-
(d) Other Loans and Advances	1,92,500.00	-
(e) Security Deposit	-	-
(f) Amount Due to Govt. (Refundable)	-	-
(h) Prepaid Expenses (Pollution Expenses)	-	-
	4,28,700.00	**-**

Note No. - P
Trade Receivable
Sundry Debtors

Debts outstanding for a Period for less than six months	-	-
Other Debts	-	-
	-	-

Note No. - Q
Other Current Assets

	-	-
	-	-

Note No. -R
Contingent Liabilities and Commitments

Contingent Liabilities: -

(a) Claims against the Company not acknowledged as debt	Nil
(b) Bank Guarantees given to Deputy/ Asstt. Commissioner of Customs, Group EPCG Import, Custom House,Kolkata against Custom Duty exempted on imported goods.	Nil
(c) Other money for which the Company is contingently liable	Nil

Commitments: -

(a) Estimated amount of Contracts remaining to be executed on Capital account and not provided for	Nil
(b) Uncalled liability on shares and other investment partly paid	Nil

Note No. - S
Significant Accounting Policies & Notes

(a) The Financial statements have been prepared and presented under the historical cost convention on the accurual basis of accounting and comply with the Accounting standards precribed by Companies (Accounting Standards) Rules, 2006 as amended and other pronouncements of the institute of Chartered Accountants of India ("ICAI") .

NDSKA & ASSOCIATES FRN-015123C PATNA CHARTERED ACCOUNTANTS

Kiran Buildtech Pvt. Ltd.
Managing Director

KIRAN BUILDTECH PRIVATE LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT 31st March 2017

(in Rupees)

Particulars			Figures as at 31st March 2017	Figures as at 31st March 2016

(b) Fixed assets are being accounted for on historical cost and attributable expenses thereon.

(c) Expenses (including Interest and Commitment charges on Loan) related to Project during Consruction period have been charged to Building under construction.

(d) Depreciation on the completed fixed assets has been charged on the basis of estimated lives of the assets as provided in Schedule -'2" to the Companies Act,2013

(e) All recuring Expenses & purchases during the year have been charged to the P & L A/c.

(f) All fixed have been considered as Non-Current assets and 1/5th of the purchase amount have been written off during the year.

(g) No Claims against the Compay Found Durig the Year

(h) Provision for Deferred Income-tax on account of timing difference has been made in the accounts.

(i) Trade Payable includes a sum of Rs.Nil due to M/S NIL (afirm in which directors are the partners)

FOR, KIRAN BUILDTECH PRIVATE LIMITED

Kiran Buildtech Pvt. Ltd.

Managing Director

Director Director

NDSKA & ASSOCIATES CHARTERED ACCOUNTANTS FRN-015123C PATNA

KIRAN BUILDTECH PRIVATE LIMITED

15/7, ANANDPURI, WEST BORING CANAL ROAD, PATNA-800001, BIHAR

Statement for the Period From 01.04.2016 to 31.03.2017

PARTICULARS		SCHEDULES	AMOUNT (Rs.)	LAST YEAR (Rs.)
INCOME				
I. Gross Revenue from Operations		1	-	-
II. Other Income		2	-	-
III.	Total	(1+2)	-	-
IV. EXPENSES :				
Cost of Material Consumed		3	-	-
Purchase of Stock in Trade			-	-
Change in Inventories		4	-	-
Employees benefit Expenses		5	-	-
Direct Expenses		6	-	-
Finance Cost		7	-	-
Depreciation & Amortization Expenses		8	-	-
Administrative & Other Expenses		9	3,700.00	3,700.00
	Total		**3,700.00**	**3,700.00**
V Profit Before exceptional and extraordinary items & Tax		(III - IV)	**(3,700.00)**	**(3,700.00)**
VI Exceptional Items			-	-
VII Profit Before extraordinary items & Tax		(V - VI)	**(3,700.00)**	**(3,700.00)**
VIII Extraordinary Items			-	
IX Profit before tax		(VII - VIII)	**(3,700.00)**	**(3,700.00)**
X Tax Expenses:				
(1) Current Tax			-	-
(2) Income tax for Previous Years			-	-
(3) Deffered Tax			-	-
XI Profit (Loss) from the Period from Continuing Operations		(IX - XI)	**(3,700.00)**	**(3,700.00)**
XII Profit / (Loss) from Discontinuing Operations			-	-
XIII Tax Expenses of discontinuing Operations		(XII - XIII)	-	-
XIV Profit/(Loss) from Discontinuing Operations			-	-
XV Profit/(Loss) for the Period		(XI+XIV)	**(3,700.00)**	**(3,700.00)**
V Earning per equity Share:				
(1) Basic			**(3.70)**	**(3.70)**
(2) Diluted			**(3.70)**	**(3.70)**

N D S K A & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN-015123C PATNA

In terms of our report of even date

For N D S K A & ASSOCIATES
FRN No : 015123C
Chartered Accountants

CA SUSBHASH KUMAR
(Partner)
Membership No- 510786
Place : Patna
Date : 22/08/2017

Kiran Buildtech Pvt. Ltd.
Managing Director

Director

Director

KIRAN BUILDTECH PRIVATE LIMITED

15/7, ANANDPURI, WEST BORING CANAL ROAD, PATNA-800001, BIHAR

SCHEDULES FORMING PART OF THE STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD FROM From 01.04.2016 to 31.03.2017

PARTICULARS		AMOUNT(Rs.)	
NOTE '1'		Current year	Last Year
INCOME FROM OPERATIONS			
Sale of Products/Services			
Sale within the State (Domestic)		-	-
Sale Outside the State		-	-
Less: Duty Paid, If any		-	-
		-	-
	Total	-	-
NOTE'2'			
OTHER INCOME			
Interest Income		-	-
Miscellaneous Receipts		-	-
	Total	-	-
NOTE - 3			
Cost of Material consumed			
Opening Stock			
Work in Progress		-	-
Purchase		-	-
Within the State			
Outside the State		-	-
		-	-
Less: Closing stock		-	-
		-	-
	Total	-	-
NOTE - 4			
Changes in Inventory			
Opening			
Raw Materials		-	-
Finished Goods		-	-
Work in Progress		-	-
		-	-
Closing Stock			
Raw Materials		-	-
Finished Goods		-	-
Work in Progress		-	-
			-
Net Increase / (Decrease) in Inventory	**Total**	-	-
NOTE - 5			
Employee Benefit Expenses			
Salaries Bonus & Allowances			-
Directors Remuneration			-
Employee's Contribution to EPF			-
Employee's Contribution to ESIC			-

N B SKA & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN-015123C PATNA

Kiran Buildtech Pvt. Ltd.
Managing Director

Staff Welfare	-	-
TOTAL	-	-

NOTE - 6

Direct Expenses

Consumable Goods	-	-
Freight Inwards	-	-
Power & Fuel	-	-
Repairs & Maintenance - Machinery	-	-
Other Direct Expenses (Labour Charges)	-	-
Total	-	-

NOTE - 7

Financial Costs

Interest Paid	-	-
Bank Charges Paid	-	-
Total	-	-

NOTE 8

Administrative & Other Expenses

Advertisement Expenses	-	-
Audit Fee	2,500.00	2,500.00
Conveyance Expenses	-	-
Filing Fee - ROC	1,200.00	1,200.00
Insurance	-	-
Pollution Control Expenses	-	-
Postage & Courier	-	-
Printing & Stationery	-	-
Repairs & Maintenance	-	-
Sales Promotional Expenses	-	-
Vehicle Running Expenses (Ambulance Medical Van etc)	-	-
Telephone & Mobile Expenses	-	-
Inspection & testing Fees	-	-
Misc & Other Expenses	-	-
	3,700.00	3,700.00

Power & Fuel

Electricity Charges	-	-
Generator Rent/Running Expenses	-	-
Diesel Expenses	-	-
LPG Gas	-	-
	-	-
Total	**3,700.00**	**3,700.00**

NDSKA & ASSOCIATES * CHARTERED ACCOUNTANTS * FRN-015123C PATNA

Kiran Buildtech Pvt. Ltd.
Kumar Aman
Managing Director

Note No. -Q
Contingent Liabilities and Commitments

Contingent Liabilities: -

(a) Claims against the Company not acknowledged as debt — Nil

(b) Bank Guarantees given to Deputy/ Asstt. Commissioner of Customs, Group EPCG Import, Custom House,Kolkata against Custom Duty exempted on imported goods. — Nil

(c) Other money for which the Company is contingently liable — Nil

Commitments: -

(a) Estimated amount of Contracts remaining to be executed on Capital account and not provided for — Nil

(b) Uncalled liability on shares and other investment partly paid — Nil

Note No. - R
Significant Accounting Policies & Notes

(a) Accounting Policies & Basis of Accounting:
The Financial statements have been prepared and presented under the historical cost convention on the accurual basis of accounting and comply with the Accounting standards precribed by Companies (Accounting Standards) Rules, 2006 as amended and other pronouncements of the institute of Chartered Accountants of India ("ICAI") .

(b) Revenue Recognition
Sales and services are accounted when the sale of goods or services are completed on accrual basis.

(c) Investments :
Investments if any stated at Cost.

(d) Inventories :
Inventories are valued at lower of cost or net realizable value.

(e) Retirement Benefits:
There are no employees who are entitled for gratuity as per explanation given by Management.

(f) Deffered Tax:
The Company has provided for defferedtax assets (net) of Rs. 276076.50/- in terms of AS-22. According for tax on income issued by Institute of Chartered Accountants of India.

(g) The Company is a small and medium sized Company (SMC) as defined in the General Instructions in respect of Accounting standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standrads as applicable to Small and medium sized Company.

(h) According to Explanations given to us the Company has not received any memorandum (as required to be filed by the suppliers with the notified authority the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as micro, small and Medium enterprises. Consequently the amount paid/payable to these parties during the year is NIL.

(i) Expenditure/Income upto Rs. 5,000/- in each head of expenditure/income keeping into consideration the materiality concept are not provided for.

(j) In the opinion of the management, the business entity as on the balance sheet date does not have any indication towards significant impairment in the carrying amount of its assets and therefore the

For Kiran Buildtech Pvt. Ltd.
Managing Director

(j) assets is carried at normal value appearing in the balance sheet.

(k) The Company has no known contigent liability to be provided for in the books of accounts.

(l) There is no employee during the year under report in terms of section 134(5) of the Company Act, 2013.

NOTES ON ACCOUNTS :

1 Previous Year's Figure have been regrouped or rearranged wherever necessary.

2 The Company has no known Contigent Liabilities to be provided for in the Books of Accounts.

3 There is no employee during the year under report in terms of Section 134(5) of the Companies Act, 2013.

4 Disclosure required pursuant to Notification no GSR 308 (E) dated 30.03.2017 issued by Ministry of Corporate Affairs.
Details of specified bank noted (SBN's) held and transaction during the period from 08.11.2016 to 30.12.2016 as provided in the table below:-

Place Patna
Date 22-08-2017

NDSKA & ASSOCIATES
FRN-015123C
PATNA
CHARTERED ACCOUNTANTS

For, Kiran Buildtech Private Limited

Kiran Buildtech Pvt. Ltd.
Managing Director

Director

Director