

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name YASH RAJ BUILDERS AND PROMOTERS PRIVATE LIMITED				PAN AAACY3379H		
	Flat/Door/Block No 101, JAMUNA COMPLEX		Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6		
	Road/Street/Post Office ASHIANA RAOD		Area/Locality JAY PRAKASH NAGAR				
	Town/City/District PATNA		State BIHAR	Pin 800025	Status Pvt Company		
	Designation of AO(Ward/Circle) CIRCLE 2 PATNA				Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 638734641280217				Date(DD/MM/YYYY) 28-02-2017		
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	1832042
		2	Deductions under Chapter-VI-A			2	0
		3	Total Income			3	1832040
		3a	Current Year loss, if any			3a	0
4		Net tax payable			4	566100	
5		Interest payable			5	111090	
6		Total tax and interest payable			6	677190	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	0	
			c	TCS	7c	0	
	d		Self Assessment Tax	7d	677190		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	677190		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	0		
10	Exempt Income	Agriculture		10			
		Others					

This return has been digitally signed by PRASHANT KUMAR in the capacity of MANAGING DIRECTOR

having PAN AKCPK4137E from IP Address 117.197.81.65 on 28-02-2017 at PATNA

Dsc SI No & issuer 2063240192378029831CN=SafeScript sub-CA for RCAI Class 2 2014, OU=Sub-CA, O=Sify Technologies Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Prashant K.

YASH RAJ BUILDERS & PROMOTERS PRIVATE LIMITED

(Regd. Office: 101, Jamuna Complex, Ashiana Road, Jay Prakash Nagar, Patna-800 025)

CIN - U45200BR2007PTC013232

Ph.No. 91-9334121930

E-mail:prashant_const@yahoo.co.in

DIRECTORS REPORT FOR THE FINANCIAL YEAR 2015-2016

To,
The Members,
YASH RAJ BUILDERS & PROMOTERS PRIVATE LIMITED

Your directors have pleasure in presenting their next Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2016.

Financial Highlights (Standalone)

A brief break up of financial results is given as under:

Particulars	Amount in Rupees	
	Year ended 31 st March 2016	Year ended 31 st March 2015
Turnover	26923269	24951598
Profit before finance charges, Tax, Depreciation/Amortization	1836572	1577527
Less: finance Charges	0	0
Profit before Tax, Depreciation/Amortization	1836572	1577527
Less: Depreciation	10027	13823
Net Profit before Taxation	1826545	1563704
Provision for Taxation	681234	534291
Profit/(Loss) after tax	1145311	1029413
Provision for proposed dividend	0	0
Dividend Tax	0	0
Transfer to General Reserves	1145311	1029413

State of Company's Affairs and Future Outlook

The Company has improved its performance during the year both in terms of profitability as well as turnover. Besides Builder activities, the company has also undertaken contractual construction activities. The future prospect of the company depends upon the political situation and laws governing the real estate business. Further, the company is exploring possibilities of expansion of company activities further in new areas.

Prashant Kr.

Prashant Kr.

Amit Kumar

Change in nature of business, if any

There has been no change in the nature of business carried on by the company during the year except addition of contractual construction activities also.

Dividend

During the F.Y. 2015-16, the Company has not declared any dividend.

Amounts Transferred to Reserves

The Board of the company has decided/proposed to transfer the current year surplus to its reserves.

Changes in Share Capital, if any

During the Financial Year 2015-16, there has been no change in the share capital of the Company.

Extract of Annual Return

The extract of Annual Return, in format MGT -9, for the Financial Year 2015-16 has been enclosed with this report.

Number of Board Meetings

During the Financial Year 2015-16, 5 (five) meetings of the Board of Directors of the company were held.

Explanation to Auditor's Remarks

Para 2: The closing work in progress have been valued by the management at estimated cost after taking opinion from company experts.

Para 3: Service tax records are being compiled and service tax shall be paid after compilation of the same.

Material Changes Affecting the Financial Position of the Company

There has been no material change/ event occurring after balance sheet date till the date of the report.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The provision relating to Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and outgo are not applicable to the Company.

Risk Management Policy

In the opinion of the Board, there are no risk factors which threaten the existence of the Company.

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements

The company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Barhant Kr.

Amit Kumar

Barhant Kr.

Details of Directors' Remuneration:

Prashant Kumar, Managing Director	300000.00
Amit Kumar Singh, Director	300000.00

General

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review or the same are not applicable to the company:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of Sweat equity shares or Employee Stock Options to employees of the Company under any scheme.
4. Foreign exchange earnings and outgo.
5. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
6. Appointment or resignation/retirement of any director or KMP.
7. Details of Subsidiaries, Joint ventures or Associates.
8. Particulars of any loan, guarantee or investment covered under Sec 186 of The Companies Act, 2013.
9. Statistical Disclosures pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
10. Voluntary revision of Financial Statements or Board's Report in respect of any of the 3 preceding financial years'.
11. Particulars of Independent directors.
12. Secretarial Audit Report
13. Corporate Social Responsibility (CSR) Policy
14. Audit Committee
15. Formal Annual Evaluation by the Board of its own Performance, its Directors, and that of its Committees.
16. Appointment of Cost Auditors
17. Management Discussion and Analysis Report
18. Nomination & Remuneration Committee Policy
19. Disclosure on Establishment of a Vigil Mechanism
20. Compliance with clause 49 of the Listing Agreement
21. Particulars of any contract or arrangement with related parties

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Amit Kumar Singh

Prashant Kumar

Prashant Kumar

Fraud Reporting

No fraud has been noticed or reported during the year.

Statutory Auditors

M/s Laxmi Agrawal Bose & Co., Chartered Accountants were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year 2015 and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2016, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016 and of the profit /loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

Place

Date 03.09.2016

For and on behalf of the Board of Directors

Bashant Kr.

Amit Kumar

Bashant Kr.

FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U45200BR2007PTC013232
2	Registration Date	22.10.2007
3	Name of the Company	Yash Raj Builders & Promoters Private limited
4	Category/Sub-category of the Company	Company limited by Shares
5	Address of the Registered office & contact details	101 Jamuna complex, Ashiana Road, Jay prakash nagar, Patna-25
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	REGISTRAR OF COMPANIES, PATNA, BIHAR

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	BUILDER	94060009	62
2	CONTRACTOR	99531129	38

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and	CIN/GLN	Holding/	% of	Applicable
1	NONE				
2					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		1,000	1,000	100.00%		1,000	1,000	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%
d) Bodies Corp.			-	0.00%			-	0.00%	0.00%
e) Banks / FI			-	0.00%			-	0.00%	0.00%
f) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (1)	-	1,000	1,000	100.00%	-	1,000	1,000	100.00%	0.00%

Barhant Kr.

Barhant Kr.

Amit Kumar

(2) Foreign									
a) NRI Individuals			-	0.00%			-	0.00%	0.00%
b) Other Individuals			-	0.00%			-	0.00%	0.00%
c) Bodies Corp.			-	0.00%			-	0.00%	0.00%
d) Any other			-	0.00%			-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)	-	1,000	1,000	100.00%	-	1,000	1,000	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%			-	0.00%	0.00%
ii) Overseas			-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%			-	0.00%	0.00%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%			-	0.00%	0.00%
c) Others (specify)									
Non Resident Indians			-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies			-	0.00%			-	0.00%	0.00%
Foreign Nationals			-	0.00%			-	0.00%	0.00%
Clearing Members			-	0.00%			-	0.00%	0.00%
Trusts			-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	1,000	1,000	100.00%	-	1,000	1,000	100.00%	0.00%

Brashant Kr.

Brashant Kr.

Amit Kumar

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	
1	PRASHANT KUMAR	500	50.00%	0	500	50.00%	0	0.00%
2	AMIT KUMAR SINGH	500	50.00%	0	500	50.00%	0	0.00%
3								

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year						
	Changes during the year			1,000	100.00%	-	0.00%
					0.00%		0.00%
					0.00%		0.00%
					0.00%		0.00%
	At the end of the year			1,000	100.00%	-	0.00%

(iv) Shareholding Pattern of top ten Shareholders*(Other than Directors, Promoters and Holders of GDRs and ADRs):*

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%
					0.00%		0.00%
2	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%
					0.00%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	PRASHANT KUMAR						
	At the beginning of the year			500	50.00%	-	0.00%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			500	50.00%	-	0.00%
2	AMIT KUMAR SINGH						
	At the beginning of the year			500	50.00%	-	0.00%

Prashant Kr.Prashant Kr.

Amit Kumar

Changes during the year				-	0.00%	-	0.00%
At the end of the year				500	50.00%	-	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness (Amt. Rs./Lacs)
Indebtedness at the beginning of the financial year				
i) Principal Amount		1.50		1.50
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)		1.50		1.50
Change in Indebtedness during the financial year				
* Addition		-		-
* Reduction		-		-
Net Change		-		-
Indebtedness at the end of the financial year				
i) Principal Amount		1.50		1.50
ii) Interest due but not paid				-
iii) Interest accrued but not due				-
Total (i+ii+iii)		1.50		1.50

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount (Rs/Lac)
		PRASHANT KUMAR AMIT KUMAR SINGH	
		MANAGING DIRECTOR WHOLE TIME DIRECTOR	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	300,000.00	300,000.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961		-
2	Stock Option		-
3	Sweat Equity		-
4	Commission		-
	- as % of profit		-
	- others, specify		-
5	Others, please specify		-
	Total (A)	300,000.00	300,000.00
	Ceiling as per the Act		600,000.00

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors	Total Amount (Rs/Lac)
1	Independent Directors		
	Fee for attending board committee		-

Prashant K Prashant K Amit Kumar

	Commission				
	Others, please specify				
	Total (1)				
2	Other Non-Executive Directors				
	Fee for attending board committee				
	Commission				
	Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				600,000.00
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

NIL

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
	Name				(Rs/Lac)
	Designation	CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	- others, specify				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
		NONE			
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
		NONE			
Penalty					
Punishment					
Compounding					

Barthant Kr.

Barthant Kr.

Armit Kumar

Independent Auditors' Report

To the Members of
YASH RAJ BUILDERS & PROMOTERS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statement of Yash Raj Builders & Promoters Private Limited which comprise the Balance Sheet at 31 March, 2016 and the statement of Profit and Loss for the year then ended and a Summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Barhant Kr



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) of the state of affairs of the company as at 31 march, 2016; and
- (ii) of the profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. Since the Companies (Auditor's Report) order, 2016 is not applicable to the Company, no report has been given on the matters specified in paragraphs 3 and 4 of the order.
2. *Details/basis could not be properly explained to us in respect of closing work in progress as estimated by the management.*
3. *Service tax payment has been in arrear as at the year end. In the absence of proper records, liability in this regard has not been ascertained and provided for.*
4. Subject to our remarks in Para 2 & 3 above and as required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 ;

Barhant Pr.



e. on the basis of written representations received from the directors as on 31 March, 2016, and taken on record by the Board of Directors, none of the Directors are disqualified as on 31 March, 2016, from being appointed as a Director in terms of section 164(2) of the Companies Act, 2013;

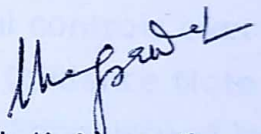
f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure A.

g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

- i) the Company does not have any pending litigations which would impact its financial position,
- ii) the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses, and
- iii) there were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For LAXMI AGRAWAL BOSE & Co.
CHARTERED ACCOUNTANTS
Firm Registration No. 4513C




(L. K. Agrawal)
Partner
Mem. No. 72942

Patna,

Dated: 03.09.2016

Bashant K.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of YAS RAJ BUILDERS & PROMOTERS PRIVATE LIMITED as of 31st March, 2016 in conjunction with our audit of the financial statement of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Barhant KV



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Control Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projections of any evaluation of the internal financial controls over financial reporting to the future periods are subject to risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2016, based on the internal control over financial reporting criteria established by the company considering the essential components of the internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Laxmi Agrawal Bose & Co.
Chartered Accountants
Firm's Registration No. 4513C



[Signature]
(L K Agrawal)
Partner
Membership No. 072942

Patna,
03.09.2016

[Signature]
Barhant KR

YASH RAJ BUILDERS & PROMOTERS PRIVATE LIMITED

PATNA

BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars

Note No.

As at 31st March, 2016

As at 31st March, 2015

I. EQUITY AND LIABILITIES

(1) Shareholders' Funds :

(a) Share capital

(b) Reserves & surplus

2

100,000.00

100,000.00

3

3,421,963.28

2,276,652.75

(2) Non-current liabilities

Long term borrowings

4

150,000.00

150,000.00

(3) Current liabilities:

(a) Trade payables

5

158,649.28

(b) Other current liabilities

6

129,219,788.04

108,418,939.76

(c) Short-term provisions

7

596,100.00

515,900.00

Total

133,646,500.60

111,461,492.51

II. ASSETS :

(1) Non-Current Assets :

(a) Fixed Assets :

Tangible assets

8

26,485.00

36,512.00

(b) Deferred tax assets

9

4,415.00

2,716.00

(2) Current assets :

(a) Inventories

10

129,661,895.71

109,848,730.59

(b) Cash and Bank Equivalents

11

461,504.89

1,073,533.92

(c) Short-Term Loans and Advances

12

3,492,200.00

500,000.00

Total

133,646,500.60

111,461,492.51

Significant Accounting Policies

The accompanying notes are an integral part of the Financial Statements

In terms of our annexed report of even date.

for LAXMI AGRAWAL BOSE & CO.
CHARTERED ACCOUNTANTS



(K. Agrawal)

Partner

M.No.72942

Amit Tamsak

Director

Barhant Kr.

Managing Director

Place: Patna

Date: 03.09.2016

Barhant Kr.

YASH RAJ BUILDERS & PROMOTERS PRIVATE LIMITED

PATNA

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	Note No.	For the year ended 31st March, 2016	For the year ended 31st March, 2015
I. Revenue from operations	13	26,923,269.00	24,951,597.75
II. Total Revenue		<u>26,923,269.00</u>	<u>24,951,597.75</u>
III. Expenses:			
Cost of Direct construction	14	43,508,714.28	46,041,155.00
Changes in Inventories of Work in progress	15	(19,813,165.12)	(23,869,123.59)
Employee benefits expenses	16	1,092,045.00	710,000.00
Depreciation and amortization expense	8	10,027.00	13,823.00
Other expenses	17	299,103.32	492,039.60
Total expenses		<u>25,096,724.47</u>	<u>23,387,894.01</u>
IV. Profit before tax (III-IV)		<u>1,826,544.53</u>	<u>1,563,703.74</u>
V. Tax expenses:			
(1) Current tax	18	682,933.00	537,007.00
(2) Deferred tax		(1,699.00)	(2,716.00)
		<u>681,234.00</u>	<u>534,291.00</u>
VI. Profit (Loss) for the period (V-VI)		<u>1,145,310.53</u>	<u>1,029,412.74</u>
VII. Earnings per equity share:	19		
(1) Basic		1,145.31	1,029.41
(2) Diluted		1,145.31	1,029.41

Significant Accounting Policies

The accompanying notes are an integral part of the Financial Statements

In terms of our annexed report of even date.

for LAXMI AGRAWAL BOSE & CO.
CHARTERED ACCOUNTANTS

Bashant Kr
Managing Director

Amit Kumar
Director



L. K. Agrawal
(L. K. Agrawal)
Partner
M.No.72942

Place: Patna
Date: 03.09.2016

Bashant Kr

Cash flow Statement for the year ended 31st March, 2016

	Year ended 31st March, 2016	Year ended 31st March, 2015
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	1826545	1563704
Adjustments for		
Depreciation/ammortisation	10027	13823
Finance and bank charges	<u>0</u> <u>10027</u>	<u>0</u> <u>13823</u>
Operating profit before working capital changes	1836572	1577527
Adjustments for changes in		
Trade and other receivables	(2992200)	(478600)
Inventories/Tools	(19813165)	(23869124)
Trade payables and other liabilities	21039698 (1765668)	23990190 (357534)
Taxes paid	70904 (682933)	1219993 (537007)
Net cash used in operating activities	(612029)	682986
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed assets net	0	0
Net cash used in investing activities	0	0
C. CASH FLOW FROM FINANCING ACTIVITIES		
Long term funds borrowed	0	0
Interest and bank charges paid	0	0
Proceeds from issue of equity shares	0	0
Net cash used in financing activities	0	0
Net Change in Cash and cash equivalents (A+B+C)	(612029)	682986
Cash and cash equivalents 1st April(Opening balance)	1073534	390548
Cash and cash equivalents 31st March (Closing balance)	461505	1073534

Note: 1. The cash flow statement is prepared in accordance with the Indirect method stated in Accounting Standard 3 on cash flow statements.
2 Figures in brackets represents cash outflows.

In terms of our separate report of even date.

For LAXMI AGRAWAL BOSE & CO.

Chartered Accountants



(L. K. Agrawal)
Partner

Barhant Kr.
Managing Director

Amit Kumar
Director

Barhant Kr.

1. SIGNIFICANT ACCOUNTING POLICIES:

a) Basis of Preparation of Financial Statements:

The financial statements have been prepared as a going concern under the historical cost convention on accrual basis and comply in all material respects with the Generally Accepted Accounting Principles in India. The mandatory Accounting Standards in India and the relevant provisions of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 have been followed in preparation of these financial statements.

b) Fixed Assets:

Fixed Assets are stated at cost of acquisition/installation less accumulated depreciation. Cost is inclusive of all expenses directly attributable to bringing the assets to their working condition for intended use. Profit or loss on sale/disposal of assets are recognized in Statement of Profit and Loss after taking into account the cost and related depreciation up to date of disposal.

c) Depreciation:

Depreciation on Fixed Assets is provided over the useful life of the assets as specified in Schedule II of the Companies Act, 2013.

d) Inventories:

Work in progress has been valued at cost or net realizable value, whichever is lower. Cost includes all direct expenses and proportionate share of indirect expenses.

e) Taxes on Income:

i) Current Tax includes provision for current income tax made on the taxable income as per the provisions of Income Tax Act, 1961 and adjustments attributable to earlier periods.

ii) Deferred Tax: Deferred tax arising on account of timing differences between book profit and taxable profit and which are capable of reversal in one or more subsequent periods is recognized using the tax rates and laws that have been enacted or substantively enacted on Balance sheet date.

iii) Minimum Alternate Tax (MAT) credit: MAT is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal tax and it is probable that future economic benefits associated with it will flow to the company.

f) Revenue recognition:

i) The company follows the project completion method for recognizing revenue. Accordingly, revenue is booked only when the flats/shops are completed and sold/transferred.

ii) Income from Construction contract has been recognized @ 8 % of the amount received during the year after completion of reasonably significant work.

g) Retirement benefits:

Provision for retirement gratuity has not been made in the accounts and shall be accounted for on cash basis i.e. as and when paid..

Bashant Kr.

Amit Kumar

Bashant Kr.



Particulars	As at 31st March, 2016		As at 31st March, 2015	
	Numbers	Amount	Numbers	Amount
2 SHARE CAPITAL :				
(i) Authorised :				
Equity Shares of Rs.100/- each	5,000	500,000	5,000	500,000
(ii) Issued, Subscribed and Paid-up :				
Equity Shares of Rs.100/- each fully paid in cash	1,000	100,000	1,000	100,000
	1,000	100,000	1,000	100,000
(iii) Reconciliation of Shares (Issued, Subscribed & Paid up) :				
Equity shares outstanding at the beginning of the year	1,000	100,000	1,000	100,000
Equity shares allotted during the year	-	-	-	-
Equity shares outstanding at the end of the year	1,000	100,000	1,000	100,000

(iv) The rights, preferences and restrictions attaching to each class of shares including restrictions on the distributions of dividends and the repayment of Capital :

The equity shareholders of the company have rights and restrictions as prescribed under law, in particular, the Companies Act 2013. Accordingly, each holder of equity shares is entitled to one vote per share and ranks parri passu. During the year ended 31st March 2016, no dividend has been proposed by the Board of Directors. (Previous year -Nil).

(v) Shares held by each shareholder holding more than 5% shares :

Sr. No.	Share holder name & address	Numbers	% age	Numbers	% age
1.	Prashant Kumar	500	50.00	500	50.00
2.	Amit Kumar Singh	500	50.00	500	50.00

(vi) No Buy back of shares during the year. (Previous year NIL)

No shares has been allotted without payment received in cash or by way of bonus shares during the period of five years preceeding the Balance Sheet date.

3 RESERVES & SURPLUS :

Profit & Loss A/c :

Balance brought forward from last Account	2,276,652.75	1,247,240.00
Add: Surplus during the year as per Statement of profit and loss	1,145,310.53	1,029,412.75
Balance as at the end of the year	3,421,963.28	2,276,652.75

4 LONG TERM BORROWINGS

Unsecured

Loans from directors	150,000.00	150,000.00
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5 TRADE PAYABLES

Sundry creditors for materials etc.

158,649.28

6 OTHER CURRENT LIABILITIES :

(i) Liabilities for Expenses	128,458,405.76	108,418,939.76
(ii) Advance from customers	602,733.00	-
(iii) Income tax payable	129,219,788.04	108,418,939.76

Prashant Kr.

Prashant Kr.



Amit Kumar

7 **SHORT TERM PROVISIONS :**

For Audit fee
For Income Tax

- 3 -

9 **DEFERRED TAX ASSETS :**

Related to Fixed assets and depreciation

10 **INVENTORIES :**

Work in Progress (at lower of Cost and Net realisable value)
- as taken, valued and certified by the management
As per Schedule A attached

11 **CASH & BANK EQUIVALENTS :**

In Current Accounts with : Axis Bank, Patna
Bank of India, Patna
IDBI Bank, Patna
State Bank of India
Standard Chartered Bank
Cash-on-Hand (as certified by management)
Total

12 **SHORT TERM LOANS AND ADVANCES :**

(Unsecured and considered good)

Income tax advance
Advance for Car/Flat
Advance to suppliers

13 **REVENUE FROM OPERATIONS :**

Sale of Flats
Gross receipts from Construction contract

14 **COST OF DIRECT CONSTRUCTION**

Materials purchased
Labour charges
Electric charges
Payment to Landlord
Other expenses

15 **CHANGES IN INVENTORIES OF WORK IN PROGRESS :**

Opening work in progress
Closing work in progress
(Increase)/Decrease in Inventories

16 **EMPLOYEE BENEFITS EXPENSES:**

Salary and wages
Directors remuneration
Staff welfare



Barhant Kr.

Barhant Kr.

Amit Kumar

17 OTHER EXPENSES :

Travelling & conveyance		
Electric charges		
Bank charges	41,304.00	26,696.36
Filing fee	16,918.00	12,000.00
Sundry expenses	21,101.32	10,324.24
Repair and maintenance	-	6,000.00
Printing and Stationary	48,650.00	38,475.00
Telephone expenses	-	6,000.00
Legal and Professional	34,830.00	27,890.00
Service tax	44,300.00	18,000.00
Security services	18,000.00	20,000.00
Accounting charges	-	280,654.00
Auditor's Remuneration :	14,000.00	-
Audit fee	30,000.00	16,000.00
	30,000.00	30,000.00

299,103.32 492,039.60

18 CURRENT TAX :

Current tax - for the year	566,100.00	485,900.00
Current tax - for prior years	116,833.00	51,107.00
	682,933.00	537,007.00

19 BASIC & DILUTED EARNINGS PER SHARE:

Nominal value of Equity Shares	100.00	100.00
Profit after Tax	1,145,310.53	1,029,412.74
Profit attributable to Equity Shareholders	1,145,310.53	1,029,412.74
Weighted average number of Equity Shares outstanding during the year	1,000	1,000
Basic Earnings Per Share	1,145.31	1,029.41
Weighted average number of diluted Equity Shares	1,000	1,000
Diluted Earnings Per Share	1,145.31	1,029.41

20 Income or expenditure in Foreign currency - NIL (Previous year-NIL).

21 a) During the year, construction activities were in progress in various projects as detailed in Annexure B attached. Accordingly, the indirect expenditure has been allocated over these projects in the ratio of their respective Direct expenditure during the year.

b) Project wise break up direct expenses and allocation of indirect expenses along with Sale of flats are given in the Annexures A & B herewith.

22 Quantitative details of major projects are given below:

	Flats under construction on 1.4.15 (excl.landlord)	Construction started during the year	Number of flats sold or transferred	Flats under construction on 31.3.16 (excl.landlord)
Bhagwati comple	13	0	1	12
Bidya Vihar Ashi:	16	0	2	14
Gajadhar Kailast	1	0	1	0
Savitri	3		1	2
Shyam Yash Enc	35	0	0	35
Sinha cottage	5		2	3
Aadya villa	5	0	0	5



Bashant Kr.

Bashant Kr.

Amit Kumar

- 23 Details of Director Remuneration are as under:
Prashant Kumar
Amit Kumar

- 5 -

- 24 Related Party transactions:

Income from construction contracts
(Dipak Kumar-father of a director)

300000.00
300000.00

300,000.00
300,000.00

519300.00

25 **CONTINGENT LIABILITIES AND COMMITMENTS :**

- a) Claims against the company not acknowledged as debt - NIL (Previous year - NIL).
b) i. Estimated amount of contracts to be executed on capital account and not provided for - NIL (Previous year - NIL).
ii. Estimated amount of contracts to be executed on commitments other than capital account and not provided for - NIL (Previous year - NIL).
26 Balances under the head 'Advance from customers' are subject to confirmation by the respective parties.
27 Previous year figures have been regrouped/ reclassified in accordance with current year's requirements.

In terms of our annexed report of even date.

LAXMI AGRAWAL BOSE & CO.
CHARTERED ACCOUNTANTS

Prashant Kumar
Managing Director

Amit Kumar
Director



L. K. Agrawal
(L. K. Agrawal)
Partner
M.No. 72942

Place: Patna
Date: 03.09.2016

Prashant Kumar

YASH RAJ BUILDERS & PROMOTERS PRIVATE LIMITED

NOTE 8 OF FIXED ASSETS

PARTICULARS	GROSS BLOCK	DEPRECIATION	NET BLOCK	
			W.D.V as on 31.03.2016	W.D.V. as on 31.03.2015
Tangible Assets				
Furniture & fixture	Cost as at 01.04.2015 55,928.00	Up to the 31.03.2015 19,416.00	Up to the 31.03.2016 29,443.00	36,512.00
		For the Year 10,027.00	26,485.00	
		Adj. with Reserves -		
		Total as at 31.03.2016 55,928.00	29,443.00	36,512.00
Previous years' figures	55,928.00	10,027.00	26,485.00	36,512.00
	55,928.00	13,823.00	19,416.00	36,512.00

Bashant Pr
Managing Director

Amit Kumar
Director



Bashant Pr

YASH RAJ BUILDERS & PROMOTERS PRIVATE LIMITED

Schedules forming part of Profit & Loss account for the year ended 31st March, 2016

Schedule 'A' of Project work in progress and Sale of Flats

Name of the Project	Opening work in progress	Total Project expenses during the year	Sale of Flats/shops etc.	Closing work in progress
Bhagwati complex	13930000.00		0.00	1747000.00
Bidya Vihar Ashiana	31533884.91	16192796.38		12280000.00
Gajadhar Kailash	1850000.00	1021718.76		43875000.00
Savitri	3402643.82	1339832.72		0.00
Shyam Yash Enclave	35114659.45	18924158.83		1750000.00
Sinha cottage	8870000.00	896850.90		54038818.29
Aadya villa	5674105.80	450000.00		5200000.00
Block B-Construction	4550000.00	5620465.90		6124105.80
Others	4923436.61	707316.12		763218.90
Total	109848730.59	45153139.60		5630752.72
		26923269.00		129661895.71

Schedule 'B' of Project expenditure during the year

Name of the Project	Materials consumed	labour payment	PRDA/PMC Architect	Electric exp. lift etc.	Generator/ Landlord	Other exp. (Rent etc)	Total direct expenses	Share of indirect expenses	Total expenditure
Bhagwati complex	10849734.33	4737015.00	35000.00		9200.00	54300.00	15685249.33	0.00	0.00
Bidya Vihar Ashiana	652376.00	275800.00	5000.00	4918.00	51000.00	600.00	989694.00	507547.05	16192796.38
Gajadhar Kailash	852837.00	345000.00			100000.00		1297837.00	32024.76	1021718.76
Savitri	12673415.95	5296400.00	25000.00	10614.00		325570.00	18330999.95	41995.72	1339832.72
Shyam Yash Enclave	402440.00	216300.00			250000.00		868740.00	593158.88	18924158.83
Sinha cottage							450000.00	28110.90	896850.90
Aadya villa	3600973.00	1818125.00	25000.00			200.00	5444298.00	176167.90	450000.00
Block B-Construction	216126.00	169000.00	#####			46770.00	685146.00	22170.12	5620465.90
Others									707316.12
Total	29247902.28	12857640.00	#####	15532.00	410200.00	427440.00	43751964.28	1401175.32	45153139.60



Barhant

Amit Kumar

Barhant