

HARI MADHAV DEVELOPERS PRIVATE LIMITED
 Regd Office: N/32, Professor colony, chitragupta Nagar
 Patna, Bihar - 800020

BOARD REPORT

Dear Members,

Your Directors have pleasure in presenting Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2017.

1. Financial Summary or performance of the company:

PARTICULARS	(in Rs)	
	YEAR ENDED 31.03.2017	YEAR ENDED 31.03.2016
Sales for the year	6,327,322.00	16,847,000.00
Other Income	134,585.00	101,948.00
Total Income	6,461,907.00	16,948,948.00
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	2,045,854.74	784,629.73
Less: Financial expenses	1,568.43	1,568.98
Operating profit before Preliminary expenses, Depreciation & Taxation	2,044,286.31	783,060.75
Less: Depreciation & Preliminary expenses written off	373,473.85	286,509.85
Profit before Taxation	1,670,812.46	496,550.90
Less : Provision for Taxation		
Current Tax	180,863.00	141,494.00
Deferred Tax	(10,138.00)	(1,621.00)
Profit after Taxation	1,500,087.46	356,677.90
Add: Charge pursuant to the adoption of revised Schedule II		
Add: Charge on account of transitional provisions under AS 15		
Add: Balance brought forward	1,500,087.46	356,677.90
Profit available for appropriation	1,500,087.46	356,677.90

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