

ASTHA HOMES PRIVATE LIMITED

Regd. Office: D. N. MARKET, , BAILEY, BAILEY ROAD PATNA -800014

Tel: 9431455874

CIN: U45200BR1997PTC008250

DIRECTORS' REPORT

Dear Members
ASTHA HOMES PRIVATE LIMITED

Your Directors have pleasure in presenting the Annual Report together with the Audited Statement of Accounts of your Company for the financial year ended March 31, 2015.

FINANCIAL HIGHLIGHTS

Particulars	(Amount in Rs.)	
	Year ended 31 st March 2015	Year ended 31 st March 2014
Total Revenue	00	31,311,959.00
Profit/(Loss) before tax	-126,941.00	1,181,881.00
Less: Tax Expenses	0.00	381,391.00
Profit/(Loss) after tax	-126,316.00	852,883.65

STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The highlights of the Company's performance are as under:-

- The company running business of Builder & Developers, the revenue generated from Sale of flat and rent Rs.NIL

DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend in the Financial Year ended March 31, 2015.

TRANSFER TO RESERVES

The Company proposes to transfer a sum of Rs.126, 941.00 (balance in statement of Profit & Loss) during the financial year ended 31st March, 2015

CHANGE IN THE NATURE OF THE BUSINESS

The company has not changed its business activities.

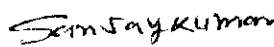
PERFORMAMCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board' functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its shareholders etc. The Directors expressed their satisfaction with the evaluation process.

For Astha

MEETINGS OF THE BOARD OF DIRECTORS

During the financial year ended 31st March, 2015, 4 (Four) Meetings of the Board of Directors of the Company was held on 15th May 2014, 3rd September 2014, 12th January 2015, and 28th March 2015.

The number of meetings attended by the Directors during the FY 2014-15 is as Follows:

Name of the Directors	Number of meetings attended
Ramji Singh	4
Sanjay Kumar	4

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of financial year to which this financial statement relates and the date of this report.

LOANS, GUARANTEES AND INVESTMENTS

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013 during the financial year ended 31.03.2015.

EXTRACT OF ANNUAL RETURN

The extract of Annual Return in form no. MGT-9 as required under Section 92 of the Companies Act, 2013 for the financial year ending March 31, 2015 is annexed hereto as Annexure 1 and forms part of this report.

RELATED PARTY TRANSACTIONS

No related party transaction were entered into during the financial year ended 31st March, 2015. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further, there are no materially significant related party transactions during the year under review made by the Company with promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS & OUTGO:

A. Conservation of Energy, Technology Absorption

Your company has no activity related to conservation of energy or technological absorption.

B. Foreign Exchange Earnings and Outgo

Earnings	Nil
Outgo	Nil

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation was observed.

DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMP)

There has been no change in the constitution of the board of directors during the financial year ended 31st March 2015.

STATUTORY AUDITORS

M/s. R.Srivastava & Associates., Chartered Accountants, (Firm Regn No. 005026C), the Statutory Auditors of the Company, hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-

Ramji Singh

Sanjay Kumar

appointment, if made, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment.

DEPOSITS

The Company has not accepted any deposits during the year under review.

DETAILS OF SUBSIDIARY, JOINT VENTURE OR ASSOCIATE COMPANIES

The Company has no associate or Subsidiary or Joint Venture Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

BOARD'S COMMENT ON THE AUDITOR'S REPORT

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

DIRECTORS' RESPONSIBILITY STATEMENT

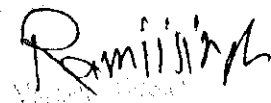
Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that:-

- a) In the preparation of the annual accounts for the year ended 31st March, 2015, the Company has followed the applicable accounting standards and there are no material departures from the same.
- b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the profit and loss of the Company for that period.
- c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) The directors have prepared the annual accounts on a 'going concern' basis.
- e) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.
- f) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

ACKNOWLEDGMENT

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of Board of Directors



[Ramji Singh]
Chairman

Place: Patna
Date: 04.09-2015

Sanjaykumar

FORM No. MGT 9

EXTRACT OF ANNUAL RETURN
As on Financial Year ended on 31.03.2015

Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Company
(Management & Administration) Rules 2014

I Registration & other details

1	CIN	U45200BR1997PTC008250
2	Registration Date	02/12/1997
3	Name of the company	ASTHA HOMES PRIVATE LIMITED
4	Category and Sub Category of the Company	Private Company Limited by Shares
5	Address of the Registered office and contact details	D.N. MARKET , BAILEY ROAD , BAILEY RAOD , PATNA-800014
6	Whether Listed Company	No
7	Name, Address and Contact details of the Registrar and Transfer Agents, If any	Not Applicable

II Principal Business Activity of the Company (All the business activities contributing 10% or more of the total turnover of the company shall be stated)

Sl. No.	Name & description of main products and services	NIC Code of the product / service	% of the total turnover of the company
1	Multi-dwelling residential buildings n.e.c.	99531129	100.00%

III Particulars of Holding, Subsidiary and Associate Companies

Sl. No.	Name & Address of the Company	CIN / GLN	Holding /Subsidiary /Associate	% of shares held	Applicable Section
1					
2					

Raminih

Sanjay Kumar

ASTHA HOMES PRIVATE LIMITED
D.N. MARKET , BAILEY ROAD , BAILEY RAOD ,PATNA-800014

List of shareholders

S.No.	Name of the Shareholder	31.03.2015	
		No. of Shares	Percentage
1	Ramji Singh	500	50.00%
2	Sanjay Kumar	500	50.00%
	Total	1000	100.00%

SHAREHOLDING PATTERN

PROMOTERS

Individuals / HUF	1000	100.00%
Body Corporate (Group Co)	0	0.00%
	1000	100.00%

NON PROMOTERS

Individuals (upto Rs. 1 Lac)	0	0.00%
Individuals (above Rs. 1 Lac)	0	0.00%
Body Corporate	0	0.00%
Others	0	0.00%
	0	0.00%

TOTAL	1000	100.00%
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Ramji Singh

Sanjay Kumar

Category and sub-category of the company
 Whether listed company

Private Company Limited by Shares
 No

BUSINESS PRINCIPAL ACTIVITY

TOTAL TURNOVER OF THE COMPANY (Rs.)

0.00

NAME OF THE PRODUCT SERVICE
 Multi-dwelling residential buildings n.e.c

NIC CODE 99531129 TURNOVER 0.00 % TURNOVER 100.00%

CAPITAL STRUCTURE OF THE COMPANY

AT THE BEGINNING OF THE YEAR (01.04.2014)

	No. of Shares	Face Value per share	Total Capital (Rs.)
Authorised Capital			
Equity Share Capital	50000	100	5,000,000
Preferential Share Capital	0	0	0
Paid up capital			
Equity Share Capital	1000	100	100,000
Preferential Share Capital	0	0	0

AT THE END OF THE YEAR (31.03.2015)

	No. of Shares	Face Value per share	Total Capital
Authorised Capital			
Equity Share Capital	5000	100	500,000
Preferential Share Capital	0	0	0
Paid up capital			
Equity Share Capital	1000	100	100,000
Preferential Share Capital	0	0	0

Ramirisin

Sam Jaykumar

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual/HUF	-	1,000	1,000	100.00%	-	1,000	1,000	100.00%	0.00%
(b) Central Government	-	-	-	0.00%	-	-	-	0.00%	0.00%
(c) State Government(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
(d) Bodies Corporate	-	-	-	0.00%	-	-	-	0.00%	0.00%
(e) Banks/Financial Institutions	-	-	-	0.00%	-	-	-	0.00%	0.00%
(f) Any Other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A)(1)	-	1,000	1,000	100.00%	-	1,000	1,000	100.00%	0.00%
(2) Foreign									
(a) NRIs-Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
(b) Other-Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
(c) Bodies Corporate	-	-	-	0.00%	-	-	-	0.00%	0.00%
(d) Banks/FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
(e) Any Other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A)(2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	-	1,000	1,000	100.00%	-	1,000	1,000	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
(a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
(b) Banks/Financial Institutions	-	-	-	0.00%	-	-	-	0.00%	0.00%
(c) Central Government	-	-	-	0.00%	-	-	-	0.00%	0.00%
(d) State Government(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
(e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
(f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
(g) FIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
(h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
(i) Others (Specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-Total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
(a) Body Corporate									
(i) Indian	-	-	-	0.00%	-	-	-	0.00%	0.00%
(ii) Overseas	-	-	-	0.00%	-	-	-	0.00%	0.00%
(b) Individuals									
(i) Individual Shareholders holding nominal share capital upto Rs. 1 Lakh	-	0	-	0.00%	-	0	-	0.00%	0.00%
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 Lakh	-	-	-	0.00%	-	-	-	0.00%	0.00%
(c) Others (Specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-Total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. SHARES HELD BY CUSTODIAN									
OF GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	-	1,000	1,000	100.00%	-	1,000	1,000	100.00%	0.00%

Ramalingam

Sarajaykumar

(ii) Shareholding of Promoters

SI No.	Shareholders's Name	Shareholding at the beginning of the year			Shareholders at the end of the year			% change in shareholding during the year
		No. of Shares	% of Total Shares Of the Company	% of Shares Pledged / encumberred to Total shares	No. of Shares	% of Total Shares Of the Company	% of Shares Pledged / encumberred to Total shares	
1	Ramji Singh	500	50.00%	0%	500	50.00%	0%	0.00%
2	Sanjay Kumar	500	50.00%	0%	500	50.00%	0%	0.00%
3	0	0	0.00%	0%	0	0.00%	0%	0.00%
4	0	0	0.00%	0%	0	0.00%	0%	0.00%
5	0	0	0.00%	0%	0	0.00%	0%	0.00%
Total		1000	100.00%	0%	1000	100.00%	0%	0.00%

(iii) Changes in Promoters's Shareholding (please specify, if there is no change)

SI No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1000	100.00%		
	No Change during the year	0			
	At the End of the Year	1000			

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)

SI No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	0	0.00%		
	No Change during the year				
	At the End of the year (or on the date of separation, if seperated during the year)			0	0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SI No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1000	100.00%		
	No Change during the year	0			
	At the End of the year	1000			

Ramji Singh

Sanjay Kumar

V. INDEBTEDNESS

Indebtedness of the company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits			Total Indebtedness
Indebtedness at the beginning of the financial year						
(i) Principal Amount	-	-	-			
(ii) Interest due but not paid	-	-	-			
(iii) Interest accrued but not due	-	-	-			
Total (i + ii + iii)	-	-	-			
Change in indebtedness during the financial year						
Addition	-	-	-			
Reduction	-	-	-			
Net Change	-	-	-			
Indebtedness at the end of the financial year						
(i) Principal Amount	-	-	-			
(ii) Interest due but not paid	-	-	-			
(iii) Interest accrued but not due	-	-	-			
Total (i + ii + iii)	-	-	-			

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Remuneration to Managing Director, Whole time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/Manager				Total Amount
		Ramji Singh	Sanjay Kumar		0	
1	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	240,000.00	240,000.00			480,000.00
	(b) Value of Perquisites u/s 17(2) of Income Tax Act, 1961	-	-			-
	(c) Profits in lieu of Salary under section 17(3) of Income Tax Act, 1961	-	-			-
2	Stock Option	-	-			-
3	Sweet Equity	-	-			-
4	Commission					
	- as % of profit	-	-			-
	- others, specify	-	-			-
5	Others please specify	-	-			-
Total (A)		240,000.00	240,000.00			480,000.00
Ceiling as per Act		-	-			-

Ramji Singh

Sanjay Kumar

B Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors					Total Amount
1	Independent Directors • Fee for attending board committee meetings • Commission • Others, please specify						
	Total (1)						
2	Other Non-Executive Directors • Fee for attending board committee meetings • Commission • Others, please specify						
	Total (2)						
	Total (B) = (1+2)						
	Total Managerial Remuneration						
	Overall Ceiling as per the Act						480,000.00

C Remuneration to Key Managerial Personnel other than MD/Manager/ WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total Amount
		CEO	Company Secretary	CFO	
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 (b) Value of Perquisites u/s 17(2) of Income Tax Act, 1961 (c) Profits in lieu of Salary under section 17(3) of Income Tax Act, 1961				
2	Stock Option				
3	Sweet Equity				
4	Commission - as % of profit - others, specify				
5	Others, please specify				
	Total				

For and to the order of

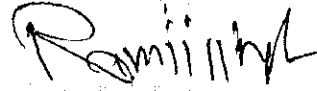
Ramalingam

Sanjay Kumar

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

Type	Section of Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / Court]	Appeal made, if any (give details)
A. Company					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. Directors					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. Other Officers in Default					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

For and on behalf of Board of Directors



Ramji Singh
Chairman

Place: Patna
Date: 23.07.2016

Sanjay Kumar

Independent Auditors Report

To The Members of,
ASTHA HOMES PRIVATE LIMITED
PATNA

Report on the Financial Statements

We have audited the accompanying financial statements of ASTHA HOMES PRIVATE LIMITED, which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss for the year ended 31.03.2015, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements.

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors.

evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) In the case of the Statement of Profit and Loss, all amount transferred in Work in Progress for the year ended on that date;

Report on Other Legal and Regulatory Requirements.

1. As required by section 143(3) of the Act, we report that:

- a). We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b). In our opinion proper books of account as required by law have been kept by the Company so far as appear from our examination of those books.
- c). The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- d). In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e). On the basis of written representation received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- f). In our opinion and to the best of our information and according to the explanation given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditor's) Rules, 2014:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which required to be transferred by the company to the Investor Education and Protection Fund.

Place: Patna
Date: 04-09-2015



For R.SRIVASTAVA & ASSOCIATES
Chartered Accountants
Firm Reg.No - 005026C

RAKESH SRIVASTAVA
Partner

M/S ASTHA HOMES PRIVATE LIMITED
Balance Sheet as at 31st March, 2015

Particulars	Note No.	As on 31.03.2015	As on 31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	2,112,000.00	100,000.00
(b) Reserves and Surplus	4	843,562.00	843,562.00
(c) Money Received against share warrants			
(2) Share application money pending allotment			2,012,000.00
(3) Non-Current Liabilities			
(a) Long-term borrowings	5		
(b) Deferred tax liabilities (Net)		417.00	457.00
(c) Other Long term liabilities	6		
(d) Long term provisions	7		
(4) Current Liabilities			
(a) Short-term borrowings	8		
(b) Trade payables	9	76,907,519.00	51,237,619.00
(c) Other current liabilities	10	2,788,159.26	690,717.00
(d) Short-term provisions	11		381,129.00
Total		82,651,657.26	55,265,484.00
II. Assets			
(1) Non-current assets			
(a) Fixed Assets			
(i) Tangible assets	12	101,067.05	81,770.00
(ii) Intangible assets	12a		
(iii) Capital work-in-progress			
(iv) Intangible assets under development			
(b) Non-current investments	13		
(c) Deferred tax assets (net)			
(d) Long term loans and advances	14		
(e) Other non-current assets	15		
(2) Current assets			
(a) Current Investments	16		
(b) Inventories	17	77,479,597.76	49,256,215.50
(c) Trade receivables	18		
(d) Cash and cash equivalents	19	354,021.45	557,398.50
(e) Short-term loans and advances	20	4,716,971.00	5,370,100.00
(f) Other current assets	21		
Total		82,651,657.26	55,265,484.00

0.00

Notes on Accounts on Schedules "A"

Subject to our report of even date
FOR R.SRIVASTAVA & ASSOCIATES
Chartered Accountants

Ramji Singh
(Ramji Singh)
Managing Director

Sanjay Kumar
(Sanjay Kumar)
Director

(Rakesh Srivastava)
Partner

Place : Patna
Date: 04.09.2015



M/S ASTHA HOMES PRIVATE LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

Particulars	Note No.	As on 31.03.2015	As on 31.03.2014
I. Revenue from operations	22	-	-
II. Other Income	23	-	-
III. Total Revenue (I +II)		-	-
IV. Expenses:			
Cost of materials consumed	24a	17,044,698.76	15,011,034.50
Direct Expenses	24b	1,317,540.50	416,771.00
Changes in inventories of finished goods, work-in-progree and Stock-in-Trade	24c	(22,614,688.26)	(21,095,880.50)
Employee benefit expense	25	4,139,800.00	5,143,045.00
Financial Costs	26	4,286.00	507,811.00
Depreciation and amortization expense	12 & 12a	17,219.00	17,219.00
Other Expenses	27	91,144.00	126,941.00
Total Expenses		-	126,941.00
V. Profit before exceptional and extraordinary items and tax	(III - IV)	-	(126,941.00)
VI. Exceptional Items	28a		
VII. Profit before extraordinary items and tax (V - VI)		-	(126,941.00)
VIII. Extraordinary items	28b		
IX. Profit before tax (VII - VIII)		-	(126,941.00)
X. Tax Expense:			
(1) Current Tax		(400.00)	(506.00)
(2) Deferred Tax		(400.00)	(506.00)
XI. Profit/ (Loss) from the period from continuing operations	(VII - VIII)	400.00	(126,435.00)
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discounting operations (XII - XIII)			
XV. Profit/(Loss) For the period (XI + XIV)		400.00	(126,435.00)
XVI. Earning per equity share:			
(1) Basic		0.40	(126.44)
(2) Diluted			

Notes on Accounts on Schedules "A"

Subject to our report of even date
FOR R.SRIVASTAVA & ASSOCIATES
Chartered Accountants

Ramji Singh
(Ramji Singh)

Managing Director

Place : Patna

Date: 04.09.2015

Sanjay Kumar
(Sanjay Kumar)

Director

(Rakesh Srivastava)
Partner



ASTHA HOMES PRIVATE LIMITED
 Notes forming part of the financial statements
 Notes 3 Share Capital @

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	Number of Shares	Amount	Number of Shares	Amount
(a) Authorised Equity Shares of Rs. 100.00 each with voting rights	5000	500,000.00	5000	500,000.00
(b) Issued, Subscribed & Paid Up Equity Shares of Rs. 100.00 each with voting rights	1000	100,000.00	1000	100,000.00
Total		100,000.00		100,000.00

Notes 4 Reserves and surplus

Particulars	As at 31st March, 2015		As at 31st March, 2014	
(a) Surplus / (Deficit) in Statement of Profit and Loss Reserve & Surplus (As per last Account) Add: During the year	843,562.00	843,562.00	969,878.00 (126,316.00)	843,562.00
Total		843,562.00		843,562.00

Notes 9 Trade Payables

Particulars	As at 31st March, 2015		As at 31st March, 2014	
Trade Payables Advance against Flat		76,907,519.00		51,237,619.00
Total		76,907,519.00		51,237,619.00

Notes 10 Other current liabilities @

Particulars	As at 31st March, 2015		As at 31st March, 2014	
Director's Remuneration		40,000.00		40,000.00
Audit Fee Payable		60,000.00		40,000.00
Salary Payable		-		17,050.00
Accounting Charges Payable		25,000.00		15,000.00
Expenses Payable		374,730.00		499,250.00
Divya Electrical		247,419.00		-
House Bricks		547,485.00		-
R M Traders		943,525.26		79,417.00
Loan from Directors & Others		2,562,000.00		-
Total		4,800,159.26		690,717.00

Notes 11 Short Term provisions

Particulars	As at 31st March, 2015		As at 31st March, 2014	
Income Tax Payable		-		381,129.00
Total		-		381,129.00

Ramisimh

Sanjaykumar



M/S ASTHA HOMES PRIVATE LIMITED
 INCOME TAX ASSESSMENT YEAR 2014-2015
 ACCOUNTING YEAR 01.04.2014 TO 31.03.2015

DETAILS OF DEPRECIATION OF FIXED ASSETS AS ON 31.03.2016 (UNDER COMPANIES ACT, 2013)

Assets	Date of Purchase of New/Existing Assets	Original Cost	WDV As on 31.03.2014	Addition	TOTAL	Estimated useful life as per schedule II (in year)	Balance days of Assets per Remaining life as on 31.03.2014	Days Used In Year	Rate of Depreciation	Depreciation Amount	Net Block 31.03.2015	Balance days of Assets per Remaining life as on 31.03.2015
Computer	27.05.2011	37,500.00	4,727.00	-	4,727.00	3		365	31.67%	1,497.04	3,229.96	
Mixture Machine	16.04.2012	105,500.00	62,633.00	-	62,633.00	10		365	9.50%	5,950.14	56,682.87	
Furniture & Fixtures	31.12.2011	12,540.00	4,621.00		4,621.00	10		365	25.89%	1,196.38	3,424.62	
Furniture & Fixtures	09.03.2015			5,250.00	5,250.00	10		365	25.89%	1,359.23	3,890.78	
CCTV Camera	21.01.2015			16,000.00	16,000.00	10		365	9.50%	1,520.00	14,480.00	
Television	09.03.2015			14,000.00	14,000.00	10		365	9.50%	1,330.00	12,670.00	
Inventor	19.09.2013	16,800.00	9,789.00		9,789.00	3		365	31.67%	3,100.18	6,688.82	
		172,340.00	81,770.00	35,250.00	117,020.00					15,952.95	101,067.05	



Sanjay Kumar
Sanjay Kumar

(DEPRECIATION AS PER INCOME TAX ACT)

Note 12 Fixed Assets

A. Tangible assets	Gross Block					Rate
	As on 01.04.14	Additions (1st Half)	Additions (2nd Half)	Disposals	Borrowing Cost Capitalised	
Computer	2,302.00					60%
Mixture Machine	70,534.00					15%
Furniture & Fixtures	8,227.00					15%
Furniture & Fixtures		5,250.00				15%
CCTV Camera		16,000.00				15%
Television		14,000.00				15%
Investor	22,138.00					15%
Total	93,201.00	35,250.00				

Notes forming part of the financial statements



Srinivas Kumar

Srinivas

ASHA HOMES PRIVATE LIMITED
forming part of the financial statements

16 Current Investments (Contd.)

Particulars	As on 31st March, 2014			As on 31st March, 2015		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total
(f) Investment in partnership firms (Refer Note (I) below)						
Total- Current Investments (A)						
(g) Other Investments (FDR with Allahabad Bank)						
(RD with Allahabad Bank)						
Total- Other Current Investments (B)						
Total- Current Investments (A+B)						
Aggregate amount of quoted investments						
Aggregate market value of listed and quoted investments						
Aggregate value of listed but not quoted investments						
Aggregate amount of unquoted investments						
Aggregate provision for diminution (write down) in the market value of other current investments						



For ASHA HOMES PRIVATE LIMITED
Ramjiv
Managing Director

Samraj Kumar
Director

/S ASTHA HOMES PRIVATE LIMITED

Notes forming part of the financial statements

Note 17 Inventories

Particulars		As at 31.03.2015		As at 31.03.2014
(a) Work In Progress		77,479,597.76		49,256,215.50
Total		77,479,597.76		49,256,215.50

Note 19 Cash and cash equivalents @

Particulars		As at 31.03.2015		As at 31.03.2014
(a) Cash in hand		23,210.95		145,171.00
(b) Cash at Bank Allahabad Bank		330,810.50		412,227.50
Total		354,021.45		557,398.50

0.00

Note 20 Short-term Loans and Advances (Contd.)

Particulars		As at 31.03.2015		As at 31.03.2014
Loan & Advance				
Advance for Work		468,871.00		700,000.00
Advance for Land & Flat		4,248,100.00		4,670,100.00
Total		4,716,971.00		5,370,100.00

Ramalingam

Sanjay Kumar



M/S ASTHA HOMES PRIVATE LIMITED
Notes forming part of the financial statements

Note 22 Revenue from operations

Particulars	As on 31.03.2015	As on 31.03.2014
Sale of Flat and Extra Work	-	-
Gross Receipt (Contract Work)	-	-
Total	-	-

Note 23 Other Income

Particulars	As on 31.03.2015	As on 31.03.2014
Miscellaneous Income	-	-
Total	-	-

Note 24 a. Cost of Materials Consumed

Particulars	As on 31.03.2015	As on 31.03.2014
Opening Stock		
Add: Purchases	17,044,698.76	15,011,034.50
Less: Closing Stock		
Total	17,044,698.76	15,011,034.50

Note 24.b. Direct Expenses

Particulars	As on 31.03.2015	As on 31.03.2014
Electricity Charges	332,398.00	134,527.00
Generator & Fuel Expenses	76,695.00	11,790.00
Hire Charges	23,800.00	14,550.00
Office Rent	96,574.00	77,647.00
Telephone & Mobile Charges	19,460.00	14,202.00
Travelling & Conveyance	26,638.00	17,030.00
Business Promotion		20,000.00
Brokerage & Commission	25,000.00	-
Consultancy Charges		5,000.00
Advertisement Expenses	14,000.00	
Design & architect	60,000.00	60,000.00
Registry Charges of Land	562,450.00	-
Repair & Maintenance	22,750.00	27,850.00
Freight & Cartage	35,319.50	32,445.00
Site Expenses	22,456.00	1,730.00
Total	1,317,540.50	416,771.00

Note 24 c. Changes in Inventories of Finished Goods, Work-in-progress and stock in trade

Particulars	As on 31.03.2015	As on 31.03.2014
<u>Inventories at the end of the year</u>		
Work in Progress	49,256,215.50	49,256,215.50
	49,256,215.50	49,256,215.50
<u>Inventories at the beginning of the year</u>		
Work in Progress	26,641,527.24	28,160,335.00
	26,641,527.24	28,160,335.00
Total	(22,614,688.26)	(21,095,880.50)

R. Mishra

Sanjay Kumar



M/S ASTHA HOMES PRIVATE LIMITED

Notes forming part of the financial statements

Note 25 Employee benefits expenses

Particulars	As on 31.03.2015	As on 31.03.2014
Labour Charges	3,206,234.00	4,386,495.00
Staff Salary	453,566.00	216,200.00
Security Guard Charges	-	122,500.00
Director's Remuneration	480,000.00	400,000.00
Staff Welfare	-	17,850.00
Total	4,139,800.00	5,143,045.00

Note 26 Finance Costs

Particulars	As on 31.03.2015	As on 31.03.2014
(a) Interest Expenses on:		
(i) Secured		
Bank Charges	4,286.00	2,762.00
Service Tax Paid	-	505,049.00
Interest on Income Tax	-	-
Total	4,286.00	507,811.00

Note 27 Other Expenses

Particulars	As on 31.03.2015	As on 31.03.2014
Audit Fee	20,000.00	20,000.00
Accounting Charges	10,000.00	10,000.00
Filing Fee	-	5,000.00
Office Expenses	11,641.00	14,585.00
Newspaper & Periodicals	1,190.00	1,745.00
Printing & Stationary	40,988.00	70,093.00
Postage & Stamps	3,125.00	2,018.00
Website Expenses	4,200.00	3,500.00
Total	91,144.00	126,941.00



For A/c...
Ramkishan
 Chartered Accountant

Som Jaykumar
 Director