ASHWANI ENTERPRISES PRIVATE LIMITED

Profit And Loss Account for the year ended 31 March 2015

(All amounts are in Indian Rupees)

		Note No.	For the year ended 31 March 2015	For the year ended 31 March 2014
I	Revenue from Operations	2.10	5,196,800.00	6,512,700.00
II	Other Income	2.11	238,170.00	86,447.00
III.	**Total Revenue (I + II)**		**5,434,970.00**	**6,599,147.00**
IV	**Expenditure**			
	Employee benefits expense	2.12	2,460,000.00	2,400,000.00
	Finance costs	2.13	919,291.06	899,100.38
	Administrative and other expenses	2.14	1,415,591.00	2,387,508.73
	Depreciation	2.6	84,047.00	174,106.00
	Total Expenditure		**4,978,839.06**	**5,860,715.11**
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**		456,130.94	**738,431.89**
VI.	Exceptional items		-	-
VII.	**Profit before extraordinary items and tax (V - VI)**		456,130.94	**738,431.89**
VIII.	Extraordinary Items		-	-
IX.	**Profit before tax (VII- VIII)**		456,130.94	**738,431.89**
X	**Tax expense**			
	- Income tax for current year		140,944.00	228,175.00
XI	**Profit (Loss) for the period from continuing operations (IX-X)**		315,186.94	**510,256.89**
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**		-	-
XV	**Profit (Loss) for the period (XI + XIV)**		315,186.94	**510,256.89**
XVI	**Earnings per equity share (par value Re. 100 per share)**			
	- Basic	6	27.41	44.37
	- Diluted	6	27.41	44.37

The Notes referred to above and Significant accounting policies form an integral part of the financial statements.

As per my report attached of even date.

FOR JAG & ASSOCIATES
Chartered Accountants
Firm Registration No. 011755C

Sd/-
CA GAURAV KUMAR
Partner
Membership No. 401635

Place : Patna
Date : 21 August 2015

For and on behalf of the Board of Directors of
Ashwani Enterprises Private Limited

Sd/-
Ashwani Kumar Singh
Director

Sd/-
Nishi Kanta
Director

ASHWANI ENTERPRISES PRIVATE LIMITED

Significant accounting policies and Notes to Financial Statements for the year ended 31 March 2015

(All amounts are in Indian Rupees)

	For the year ended	For the year ended
2.10 REVENUE FROM OPERATIONS		
Service Charges and Commission	5,196,800.00	6,512,700.00
	5,196,800.00	**6,512,700.00**
2.11 OTHER INCOME		
Rent Received	60,000.00	60,000.00
Interest on Deposits	178,170.00	26,447.00
	238,170.00	**86,447.00**
2.12 EMPLOYEE BENEFITS EXPENSE		
Salary and Wages	1,380,000.00	1,320,000.00
Directors Remunerations	1,080,000.00	1,080,000.00
	2,460,000.00	**2,400,000.00**
2.13 INTEREST & OTHER FINANCE CHARGES		
Interest paid to Bank	775,498.00	771,933.15
Other Interest	81,010.00	73,256.00
Bank Charges	62,693.06	53,911.23
	919,201.06	**899,100.38**
2.14 ADMINISTRATIVE & OTHER EXPENSES		
Advertisement Expenses	24,630.00	125,190.00
Audit Fee	15,000.00	15,000.00
Commission Paid	150,000.00	150,000.00
Computer maintenance	23,405.00	46,825.00
Electricity & Generator Charges	153,632.00	180,019.00
Legal Fee	25,000.00	20,000.00
Misc. and Office Expenses	150,605.00	191,030.00
News Papers and Others	10,720.00	7,235.00
Postage and Stamps	12,620.00	8,350.00
Printing an Stationary	29,696.00	33,645.00
Rates and Fees	72,000.00	1,500.00
Rent Account	120,000.00	120,000.00
Sales Promotion	175,000.00	233,809.00
Scooter Expenses	3,840.00	4,230.00
Service Tax	-	804,969.00
Staff Welfare Expenses	27,725.00	15,200.00
Telephone Charges	173,892.00	246,246.73
Travelling Expenses	224,850.00	184,260.00
	1,415,591.00	**2,387,508.73**