ASHWANI ENTERPRISES PRIVATE LIMITED

U00285BR1992PTC004990

STATEMENT OF PROFIT & LOSS

For the year ended 31st March, 2017

(All amounts in ` unless otherwise stated)

	Note	As at 31st March,2017	As at 31st March,2016
Revenue From Operations	12	4,983,900.00	8,879,600.00
Other Income	13	60,000.00	91,556.00
TOTAL REVENUE		5,043,900.00	8,971,156.00
EXPENSES			
Direct Expenses	14	-	3,224,137.00
Employee benefit expenses	15	2,710,000.00	2,823,000.00
Finance Cost	16	757,413.00	744,586.00
Other expenses	17	1,178,434.80	1,540,711.62
Depreciation	8	126,544.00	151,392.00
TOTAL EXPENSES		4,772,391.80	8,483,826.62
Profit before Tax		271,508.20	487,329.38
Tax expense:			
Current tax		98,977.00	221,393.00
Profit After Tax		172,531.20	265,936.38
Earning per equity share:			
Basic (Face Value of ₹10 each)	18	15.00	23.12
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the Accounts

As per our report of even date
For U. Ray & Associates
Chartered Accountants

U. Ray & Associates ★ Chartered Accountants ★

CA. U. K. Ray
Partner
Membership Number: 051530

Patna: September 2, 2017

For & On Behalf of Board of Directors

For Ashwani Enterprises Pvt. Ltd.

Ashwani Kumar Singh
Managing Director
DIN : 00528974

For Ashwani Enterprises Pvt. Ltd

Nishi Kanta
Director
DIN : 00529030

ASHWANI ENTERPRISES PRIVATE LIMITED

U00285BR1992PTC004990

NOTES

to the financial statements for the year ended 31st March, 2017 (Contd.)

(All amounts in ₹unless otherwise stated)

11) SHORT-TERM LOANS & ADVANCES

	As at 31st March, 2017	As at 31st March, 2016
UNSECURED, CONSIDERED GOOD		
Loans and Advances	-	-
Other Advances	-	-
	-	-

12) REVENUE FROM OPERATIONS

	As at 31st March, 2017	As at 31st March, 2016
Service Charges and Commission	4,983,900.00	4,776,600.00
Sales of Flat	-	4,103,000.00
	4,983,900.00	**8,879,600.00**

13) OTHER INCOME

	As at 31st March, 2017	As at 31st March, 2016
Rent Received	60,000.00	60,000.00
Interest on Deposits	-	31,556.00
	60,000.00	**91,556.00**

14) DIRECT EXPENSES

	As at 31st March, 2017	As at 31st March, 2016
Cost of Flat	-	3,224,137.00
	-	**3,224,137.00**

15) EMPLOYEE BENEFITS EXPENSES

	As at 31st March, 2017	As at 31st March, 2016
Salary & Allowance	910,000.00	1,503,000.00
Directors' Remuneration	1,800,000.00	1,320,000.00
	2,710,000.00	**2,823,000.00**

16) FINANCE COST

	As at 31st March, 2017	As at 31st March, 2016
Interest paid to Bank	724,613.00	700,814.00
Processing Charges	32,800.00	43,772.00
	757,413.00	**744,586.00**

17) OTHER EXPENSES

	As at 31st March, 2017	As at 31st March, 2016
Advertisement Expenses	18,972.00	35,468.00
Audit Fee	15,000.00	15,000.00
Bank Charges	33,318.80	34,553.62
Commission Paid	168,000.00	150,000.00
Computer Maintenance	25,497.00	40,954.00
Electricity & Generator Charges	139,784.00	165,514.00
Legal Fee	25,000.00	25,000.00
Misc. & Office Expenses	109,894.00	169,536.00
News Papers & Others	9,458.00	14,692.00
Postages & Stamps	10,694.00	15,654.00
Printing & Stationery	21,423.00	34,458.00
Rates & Fees	72,000.00	72,000.00
Rent Expenses	120,000.00	120,000.00
Sales Promotional Expenses	102,456.00	180,500.00
Scooter Expenses	2,854.00	4,412.00
Staff Welfare Expenses	26,028.00	38,849.00
Telephone Expenses	112,545.00	185,635.00
Travelling & Conveyance Expenses	165,511.00	238,486.00
	1,178,434.80	**1,540,711.62**

18) EARNINGS PER SHARE

		As at 31st March, 2017	As at 31st March, 2016
Profit Available for Equity Shareholders	(A)	172,531.20	265,936.38
Weighted Average Number of Shares	(B)	11,500.00	11,500.00
Basic Earning per Share	(A/B)	15.00	23.12

For Ashwani Enterprises Pvt. Ltd.

Managing Director

ASHWANI ENTERPRISES PRIVATE LIMITED

U00285BR1992PTC004990

NOTES

to the financial statements for the year ended 31st March, 2017 (Contd.)

(All amounts in ₹ unless otherwise stated)

19) Claim against the Company not acknowledged as debts Rs. Nil (Previous year Rs. NA).

20) Estimated amount of Contract remaining to be executed on capital account NIL (PY ₹ NA)

21) The Balance of Loans and Advances, Advance from Customers and Other Liabilities are subject to

22) The management has identified the following related party disclosure in accordance with the Companies (Accounting Standards) Rules 2006:

a) Related Parties where control exists and with whom transactions have taken place during the year:

Name	Relaitionship
Ashwani Kumar Singh	Key Managerial Personnel
Nishi Kanta	-Do-

b) Disclosure of transactions between the Company and Related Parties and the status of outstanding balances as on 31st March, 2016

Name of Transactions	KMP	Relative of KMP	Concern in which KMP exercise Significant Influence	Balance at The year end
(i) **Director's Remmuneration**				
Ashwani Kumar Singh	975,000.00	-	-	75,000.00
Nishi Kanta	825,000.00	-	-	75,000.00

23) Figures for the previous year have been re-grouped and/ or re-arranged wherever considered

As per our report of even date
For U. Ray & Associates
Chartered Accountants

U. Ray & Associates ★ Chartered Accountants ★

CA. U. K. Ray
Partner
Membership Number: 051530

Patna: September 2, 2017

For & On Behalf of Board of Directors
For Ashwani Enterprises Pvt. Ltd.

Ashwani Kumar Singh
Managing Director
DIN : 00528974

For Ashwani Enterprises Pvt. Ltd.

Nishi Kanta
Director
DIN : 00529030