ASHWANI ENTERPRISES PRIVATE LIMITED

Balance Sheet as at 31 March 2015

(All amount are in Indian Rupees)

	Note No.	As at 31 March 2015	As at 31 March 2014
I EQUITY AND LIABILITIES			
(1) SHAREHOLDER' FUNDS			
Share Capital	2.1	115,000.00	115,000.00
Reserves and Surplus	2.2	1,854,250.47	1539063.53
		1,969,250.47	1,654,063.53
(2) Share application money pending allotment			
(3) Non current Liabilities			
Long -term borrowing	2.3	5,432,766.55	5,246,908.99
		5,432,766.55	5,246,908.99
(4) Current Liabilities			
Other current liabilities	2.4	30,332,933.00	11,380,125.00
Short term provisions	2.5	140,944.00	228,175.00
		30,473,877.00	11,608,300.00
TOTAL (1+2+3)		37,875,894.02	18,509,272.52
II ASSETS			
(1) Non-current Assets			
(a) Fixed Assets			
(i) Tangible Assets	2.6	12,881,704.26	8271486.26
		12,881,704.26	8271486.26
(2) Current Assets			
(a) Inventories	2.7	23,421,485.00	8,662,700.00
(b) Cash and Cash equivalents	2.8	1,372,704.76	974,529.26
(C) Short-term loand and advances	2.9	200,000.00	600,557.00
		24,994,189.76	10,237,786.26
TOTAL (1+2)		37,875,894.02	18,509,272.52

The Notes referred to above and significant accounting policies form an integral part of the financial statements.

As per my report attached of even date.

FOR JAG & ASSOCIATES
Chartered Accountants
Firm Registeration No. 011755C

Sd/-
CA GAURAV KUMAR
Partner
Membership No. 401635

Place : Patna
Date : 21 August 2015

For and on behalf of the Board of Directors of
Ashwani Enterprises Private Limited

Sd/-
Ashwani Kumar Singh
Director

Sd/-
Nishi Kanta
Director

AHSWANI ENTERPRISES PRIVATE LIMITED

Significant accounting policies and Notes to Financial Statements for the yer ended 31 March 2015

(All amounts are in Indian Rupees)

	As at 31 March 2015	As at 31 March 2014
2.1 SHARE CAPITAL		
Authorised Share Capital 400,000 Equity Shares of Rs. 10/- each	4,000,000.00	4,000,000.00
Issued, subscribed and paid up		
11,500 Equity Share of Rs. 10/- each fully paid-up	115,000.00	115,000.00
	115,000.00	115,000.00
2.2 RESERVES AND SURPLUS		
Profit and Loss account		
Opening Balance of Profit and Loss Account	1,539,063.53	1,028,806.64
Add: Profit/(Loss) for the year	315,186.94	510,256.89
Closing Balance of profit and loss account	1,854,250.47	1,539,063.53
2.3 LONG TERM BORROWINGS		
Secured Loan (From Bank)	415,081.00	-
Usecured Loan (From Bank)	5,017,685.55	5,246,908.99
	5,432,766.55	5,246,908.99
2.4 OTHER CURRENT LIABILITIES		
Audit Fee Payable	15,000.00	15,000.00
Other liabilities	388,895.00	572,856.00
Provision For Gratuity	29,929,038.00	10,792,269.00
	30,332,933.00	11,380,125.00
2.5 SHORT TERM PROVISIONS		
Provision for Taxation	140,944.00	228,175.00
	140,944.00	228,175.00
2.7 INVENTORIES		
Project cost	20,939,900.00	8,662,700.00
Land	2,481,585.00	-
	23,421,485.00	8,662,700.00
2.8 CASH & CASH EQUIVALENTS		
Cash in hand	511,063.61	579,663.61
Balance with scheduled Bank on current account	458,656.27	15,156.77
Gold Coins	69,186.00	69,186.00
Fixed Deposits	333,798.88	310,522.88
	1,372,704.76	974,529.26
2.9 SHORT-TERM LOANS & ADVANCES (unsecured, considered good)		
Other Advances	200,000.00	530,267.00
Advance Income Tax/TDS Receivable	-	5,290.00
Trade Mark Expenses	-	65,000.00
	200,000.00	600,557.00