ASHWANI ENTERPRISES PRIVATE LIMITED

U00285BR1992PTC004990

BALANCE SHEET

As at 31st March, 2017

(All amounts in ₹ unless otherwise stated)

	Note	As at 31st March,2017	As at 31st March,2016
EQUITY AND LIABILITIES			
Shareholder's Funds			
Share Capital	3	115,000.00	115,000.00
Reserves and Surplus	4	2,292,718.05	2,120,186.85
Non-Current Liabilities			
Long-term borrowings	5	5,066,360.96	4,663,970.40
Current Liabilities			
Other current liabilities	6	66,990,636.00	59,592,795.00
Short-term provisions	7	98,977.00	221,393.00
Total		74,563,692.01	66,713,345.25
ASSETS			
Non-current assets			
Fixed Assets			
Tangible Assets	8	12,603,768.26	12,730,312.26
Current assets			
Inventories	9	60,917,304.00	50,069,948.00
Cash and cash equivalents	10	1,042,619.75	3,913,084.99
Short-term loans and advances	11	-	-
Total		74,563,692.01	66,713,345.25
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the Accounts

As per our report of even date,
For U. Ray & Associates
Chartered Accountants

U. Ray & Associates * Chartered Accountants *

CA. U. K. Ray
Partner
Membership Number: 051530

Patna: September 2, 2017

For & On Behalf of Board of Directors

For Ashwani Enterprises Pvt. Ltd.

Ashwani Kumar Singh
Managing Director
DIN : 00528974

For Ashwani Enterprises Pvt. Ltd.

Nishi Kanta
Director
DIN : 00529030

ASHWANI ENTERPRISES PRIVATE LIMITED

U00285BR1992PTC004990

NOTES

to the financial statements for the year ended 31st March, 2017 (Contd.)

(All amounts in ₹ unless otherwise stated)

3) SHARE CAPITAL

	As at 31st March,2017	As at 31st March,2016
Authorised		
4,00,000 (March, 31, 2015 : 4,00,000) equity shares of ₹ 10/- each	**4,000,000.00**	4,000,000.00
Issued, Subscribed and fully paid up		
11,500 (March, 31, 2015 : 11,500) equity shares of ₹ 10/-	**115,000.00**	115,000.00
	115,000.00	**115,000.00**

a) Reconciliation of no of shares

	As at 31st March, 2017 Number of Shares	Amount	As at 31st March, 2016 Number of Shares	Amount
Equity Shares :				
Balance at the beginning of the yea	**11,500.00**	**115,000.00**	11,500.00	115,000.00
Add : Shares issued during the yea	-	-	-	-
Balance at the end of the year	**11,500.00**	**115,000.00**	**11,500.00**	**115,000.00**

b) Right, Preferences and restrictions attached to Equity Shares

Equity Shares : The company has only one class of Equity Shares having a par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share. The Shareholders are entitled for dividend declared by the company which is proposed by the Board of Directors and approved by the shareholders in the Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

c) Details of equity shares held by shareholders holding more than 5% of the aggregate shares in the Company

	As at 31st March, 2017 Percentage	As at 31st March, 2017	As at 31st March, 2016 Percentage	As at 31st March, 2016
(i) Ashwani Kumar Singh	**49.13%**	**5,650.00**	49.13%	5,650.00
(ii) Nishi Kanta	**17.83%**	**2,050.00**	17.83%	2,050.00
(iii) Ashok Kumar	**8.70%**	**1,000.00**	8.70%	1,000.00
(iv) Vinay Kumar	**8.70%**	**1,000.00**	8.70%	1,000.00

4) RESERVE AND SURPLUS

	As at 31st March, 2015	Addition/ (Deduction)	As at 31st March, 2016	Addition/ (Deduction)	As at 31st March, 2017
Securities Premium Account	-	-	-	-	-
Surplus in statement of profit and loss	1,854,250.47	265,936.38	2,120,186.85	172,531.20	2,292,718.05
	#########	**265,936.38**	**2,120,186.85**	172,531.20	2,292,718.05

ASHWANI ENTERPRISES PRIVATE LIMITED

DIRECTOR

For Ashwani Enterprises Pvt. Ltd.

Managing Director

ASHWANI ENTERPRISES PRIVATE LIMITED

U00285BR1992PTC004990

NOTES

to the financial statements for the year ended 31st March, 2017 (Contd.)

(All amounts in ₹unless otherwise stated)

5) LONG TERM BORROWINGS

	As at 31st March, 2017	As at 31st March, 2016
Secured Loan		
-From Bank	**5,066,360.96**	4,663,970.40
	5,066,360.96	**4,663,970.40**

6) OTHER CURRENT LIABILITIES

	As at 31st March, 2017	As at 31st March, 2016
Provision for Gratuity	**64,778,799.00**	58,190,637.00
Audit Fee Payable	**15,000.00**	15,000.00
Other Liabilities	**2,196,837.00**	1,387,158.00
	66,990,636.00	**59,592,795.00**

7) SHORT TERM PROVISIONS

	As at 31st March, 2017	As at 31st March, 2016
Provision for Taxation	**98,977.00**	221,393.00
	98,977.00	**221,393.00**

9) INVENTORIES

	As at 31st March, 2017	As at 31st March, 2016
Project Cost	**43,586,304.00**	35,963,085.00
Land	**17,331,000.00**	17,331,000.00
	60,917,304.00	53,294,085.00
Less : Cost of Flat charged to P& L Account	**-**	3,224,137.00
	60,917,304.00	**50,069,948.00**

10) CASH AND CASH EQUIVALENTS

	As at 31st March, 2017	As at 31st March, 2016
Cash on Hand (As Certified by Management)	**151,848.61**	374,647.61
Balances with Banks	**821,585.14**	3,469,251.38
Gold Coins	**69,186.00**	69,186.00
	1,042,619.75	**3,913,084.99**

ASHWANI ENTERPRISES PVT. LTD.

DIRECTOR

For Ashwani Enterprises Pvt. Ltd.

Managing Director