14-15

M/S Sai Ashray Nirman India Pvt Ltd.

At.- Raj Complex, New Dak Bunglow Road, Po.- GPO,
Patna - 800001 (Bihar)

DIRECTOR'S REPORT

To,
The Share Holders of
M/S Sai Ashray Nirman India Pvt. Ltd.

Your Directors have pleasure in presenting the Annual Report of your company along with the Audited Financial Statements for the Financial Year ended on 31st March, 2015. Further, in compliance with the Companies Act, 2013 the company has made all requisite disclosures in the Board Report with the objective of accountability and transparency in its operations and to make you aware about its performance and future perspective.

1 FINANCIAL SUMMARY /PERFORMANCE OF THE COMPANY

FINANCIAL RESULTS	March 31, 2015	March 31, 2014
REVENUE FROM OPERATIONS	-	-
Profit for the year after meeting all expenses including preliminary expenses of Rs. Nil (Previous year Nil /-) but before providing for depreciation & Income Tax	**(1,93,148.00)**	**(1,49,877.00)**
Depreciation for the Current year	-	-
Profit after dep. But before Income Tax	**(1,93,148.00)**	**(1,49,877.00)**
Provision for tax - Current	-	-
- Deferred	-	-
Income Tax Adjusted for earlier years	-	-
PROFIT FOR THE YEAR AFTER TAXATION	**(1,93,148.00)**	**(1,49,877.00)**
BALANCE BROUGHT FORWARD FROM PREVIOUS YEAR	(2,96,999.00)	(1,47,122.00)
Dividend and dividend tax	-	-
Transfer / Written off	-	-
BALANCE CARRIED TO BALANCE SHEET	**(4,90,147.00)**	**(2,96,999.00)**

2 DIVIDEND

The directors and shareholders plan to re-invest the proceeds in business and hence no dividend is declared.

3 INFORMATION ON STATE OF THE COMPANY AFFAIRS

The company's business profile is carrying on well and the directors are hopeful to fasten their business growth in coming time.

4 CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of business of the company during the Financial Year 2014-15.

M/s Sai Ashray Nirman India Pvt. Ltd.
Director

5 **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.**

There were no material changes during the year, affecting the financial position of the company.

6 **RESERVES**

The amount of Loss of Rs. (1,93,148.00) was transferred to the General Reserve.

7 **DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES**

There are no subsidiary, associate or joint venture companies.

8 **FIXED DEPOSIT**

The company has not accepted any Fixed Deposit during the year.

9 **CHANGE IN SHARE CAPITAL DURING THE FINANCIAL YEAR 2014-15**

During the year the company has converted loans amounting Rs. 0.00 to share capital as per arrangement with the concerned parties.

10 **NUMBER OF MEETINGS OF THE BOARD**

There were four meetings of Board of Directors held during the financial year 2014-15.

11 **STATEMENT ON DECLARATION BY INDEPENDENT DIRECTORS**

There are no independent directors in the company.

12 **MANEGERIAL REMUNERATION**

All the directors of the company has been receipt the managerial remuneration of Rs. Nil For the financial year 2014-15.

13 **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186**

The company has not given any loans or guarantees and not made any investments covered under the provisions of section 186 of the Companies Act, 2013.

14 **DETAILS OF DIRECTORS OR KMP WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR.**

There is no change in the Directors.

15 **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFFERRED TO IN SUB SECTION 1 OF SECTION 188**

There were no related party transactions during the financial year 2014-15

16 **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

There are no significant material orders passed by the regulators/courts which would impact the going concern status of the company and its future operations.

M/s Sai Ashray Nirman India Pvt. Ltd.

Director

17 **AUDITORS**

The Auditors **M/S Alok k Singh & Co.** Chartered Accountants, Patna have already been appointed till conclusion of financial year 2018-19.

18 **STATUTORY AUDITORS REPORT**

There are no qualifications in statutory audit report. The comments in the Auditors Report read with the notes to the accounts are self explanatory and do not call for further explanation.

19 **DIRECTORS' RESPONSIBILITY STATEMENT**

The company has taken the utmost care in its operations, compliance, transparency, financial disclosures and the financial statements have been made to give a true and fair vies of the state of affair of the company. As required under section 134 (5) and 134(3)(c), and based upon the detailed representation, due diligence and inquiry there of your Board of Directors assures and confirm as under:

(i) In the preparation of the annual accounts for the financial year ended on 31st March, 2015, the applicable accounting standards have been followed and there are no material departures from the same.

(ii) The selected accounting policies were applied consistently and the directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2015.

(iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.

(iv) The annual accounts have been prepared on going concern basis.

(v) The internal financial controls have been laid down by the company and such financial controls are adequate and operating effectively

(vi) Proper systems had been devised in compliance with the provision of all the applicable laws and such systems were adequate and operating effectively

20 **ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE, EARNING AND OUTGO**

The Clause Energy Conservation and Technology Absorption are not applicable to Company. There was no earning and outgo in foreign exchange during the year.

M/s Sai Ashray Nirman India Pvt. Ltd.

Director

21 EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in Form No MGT – 9 in compliance with the requirement of Section 92(3), Section 134(3) of the Companies Act 2013 is annexed with the Board's Report.

22 ACKNOWLEDGEMENTS

Your Directors place on record their thanks to the share holders and also appreciate the valuable co-operation and continued support received from Company's Bankers.

For and on Behalf of Board

Director

Place Patna
Date 17Th August 2015

M/s Sai Ashray Nirman India Pvt. Ltd.

Director