Audit 2015-16

(6)

SAI KRIPA CONSTRUCTION PRIVATE LIMITED

304, 3RD FLOOR, MAHENDRA LOK APARTMENT, KANKARBAGH
Mobile No.-9304147481 Email-id.-rajupd.rajesh@gmail.com
CIN- U45200BR2010PTC016334

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2016.

1. Financial Results (Standalone)

The Company's financial performance for the year under review along with previous year figures are given hereunder:

(In Rupees)

Particulars	Year ended 31st March 2016	Year ended 31st March 2015
Turnover	20038832.70	19207870.16
Profit/(Loss) before interest & depreciation	1427774.10	1391661.88
Less: Interest	75525.00	34996.00
Profit before depreciation	1352249.10	1356665.88
Less: Depreciation	393362.89	158663.55
Profit before tax	958886.21	1198002.33
Less: Current Tax	366688.13	390797.70
Less: Deferred Tax	58283.00	18334.74
Less: Previous year adjustment of Income Tax	0.00	0.00
Profit/(Loss) after tax	650481.08	825539.57
Add: Balance B/F from the previous year	1106645.87	281106.50
Add: Adjustment of Depreciation from retained earning	0.00	0.00
Balance Profit / (Loss) carried to Balance Sheet	1757126.95	1106645.87

DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2016.

TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIES ACT, 2013

The board does not proposed any amount to carry to any specific reserves.

STATE OF COMPANY'S AFFAIRS

During the current financial year, the company has made Net Profit Before Tax of Rs 958886.21 as compared to Net Profit of Rs 1198002.33 made in previous financial Year.

CHANGES IN NATURE OF BUSINESS

There is no significant changes had been made in the nature of the company during the financial year.

MATERIAL CHANGES AND COMMITMENTS OCCURRED BETWEEN THE DATE OF BALANCE SHEET AND THE DATE OF AUDIT REPORT

No significant material changes and commitments have occurred between the date of the balance sheet and the date of the audit report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Company has in place proper and adequate internal control systems commensurate with the nature of its business, size and complexity of its operations. Internal control systems comprising of policies and procedures are designed to ensure liability of financial reporting, timely feedback on achievement of operational and strategic goals, compliance with policies, procedure, applicable laws and regulations, and that all assets and resources are acquired economically, used.

SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE

There is no Subsidiary company or Joint Venture or Associate Companies of the Company.

DEPOSITS

During the financial year, Company has not accepted any type of deposits. Neither, any type of deposits of previous year is Unpaid or Unclaimed during the financial year.

STATUTORY AUDITORS

M/s. ROHATGI ASHISH & CO., Chartered Accountants, who are the statutory auditors of the Company, hold office up to the conclusion of the forth coming Annual General Meeting (AGM) and are eligible for re-

appointment. Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, it is proposed to appoint M/s. ROHATGI ASHISH & CO. as the statutory auditors of the company from the conclusion of the forthcoming AGM up to conclusion of the next AGM, subject to ratification of their appointment at every AGM. A certificate from them has been received to the effect that their re-appointment, if made, would be with in the prescribed limits.

AUDITORS REPORT

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

SHARE CAPITAL

During the financial year, the Company had not issued any Equity Shares with Differential rights, any Sweat Equity Shares and any Employee Stock Options.

ANNUAL REPORT

The Extract of Annual report of the company in Form MGT-9 has been annexed with this report.

CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A) Conservation of Energy : Nil

B) Technology Absorption : Nil

C) Foreign Exchange earnings and outgo:

The company has no foreign exchange earnings and outgo transactions during the current financial year.

DIRECTORS

A)Changes in Directors and Key Managerial Persons:-

During the financial year one of the director Mr. Om Prakash Singh has resigned from the post of directorship.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board of Directors of the Company has done 5 number of meetings during this financial year which is in compliance to the provisions of the Companies Act,2013.

LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There was no loan, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

CONTRACTS OR ARRAGNEMENTS WITH RELATED PARTIES

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length

basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transaction with related parties are conducted in a transparent manner with the interest of the Company and Stakehoders as utmost priority.
Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company.

COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

PARTICULARS OF EMPLOYEE

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

RISK MANAGEMENT POLICY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

DIRECTOR'S RESPONSIBILTY STATEMENT

Pursuant to Section 134(3)(c) of the Companies Act, 2013, your directors confirm that:

(i) In the preparation of the accounts for the financial year ended 31 March 2016 the applicable Accounting standards have been followed along with proper explanations relating to material departures;

(ii) The directors have selected such accounting policies and applied them consistently and make judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the said financial year and of the profit and loss of the company for the said financial year;

(iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors have prepared the accounts for the year ended 31 March 2016 on a 'going concern' basis.

(v) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your company takes this opportunity to thank all the Shareholders and investors of the company for their continued support.

Your directors wish to place on record their appreciation for the co-operation and support received from employees, staff and other people associated with the company and look forward for their continued support.

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

SAI KRIPA CONSTRUCTION PRIVATE LIMITED

(Raju Prasad)

Director

DIN: 01960591

Address:

B-118, Kankarbagh Colony,

PATNA, 800020, Bihar, INDIA

(Shyam Nandan Prasad)

Director

DIN: 00835975

Address

North Avenue Road, Balatu,

Ranchi, 834009, Jharkhand, INDIA

Date: 09/08/2016

Place: Patna

Annexure-A
FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2016
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U45200BR2010PTC016334
2.	Registration Date	10/12/2010
3.	Name of the Company	SAI KRIPA CONSTRUCTION PRIVATE LIMITED
4.	Category/Sub-category of the Company	Private Limited/Company limited by shares
5.	Address of the Registered office & contact details	304, 3RD FLOOR, MAHENDRA LOK APARTMENT, KANKARBAGH, PATNA-800020
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NA

II. **PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY** (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	To carry on the business of Colonisers, Builders, Constructions etc.		100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ASSOCIATE	% of shares held	Applicable Section
1	NIL	NIL	NIL	NIL	NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2015]				No. of Shares held at the end of the year[As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/ HUF	0	1000	1000	100	0	1000	1000	100	0
b) Central Govt	0	0	0	0	0	0	0	0	0

c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A)	**0**	**1000**	**1000**	**100**	**0**	**1000**	**1000**	**100**	**0**
B. (1)Public Shareholding									
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									

i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
Non Resident Indians	0	0	0	0	0	0	0	0	0
Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Foreign Nationals	0	0	0	0	0	0	0	0	0
Clearing Members	0	0	0	0	0	0	0	0	0
Trusts	0	0	0	0	0	0	0	0	0
Foreign Bodies - D R	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	**0**	**1000**	**1000**	**100**	**0**	**1000**	**1000**	**100**	**0**

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the com-pany	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	SHYAM NANDAN PRASAD	500	50	0	500	50	0	0
2	RAJU PRASAD	500	50	0	500	50	0	0

C) **Change in Promoters' Shareholding (please specify, if there is no change)**

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1000	100	1000	100
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	0	0	0	0
	At the end of the year	1000	100	1000	100

D) **Shareholding Pattern of top ten Shareholders:**
(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	**For Each of the Top 10 Shareholder's**	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	0	0	0	0
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	0	0	0	0

E) **Shareholding of Directors and Key Managerial Personnel:**

Sl No	**Shareholding of each Directors and each Key Managerial Personnel**	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1000	100	1000	100
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	0	0	0	0
	At the end of the year	1000	100	1000	100

F) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0.00	0.00	0.00	0.00
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	0.00	0.00	0.00	0.00
Change in Indebtedness during the financial year				
* Addition	0.00	0.00	0.00	0.00
* Reduction	0.00	0.00	0.00	0.00
Net Change	0.00	0.00	0.00	0.00
Indebtedness at the end of the financial year				
i) Principal Amount	0.00	0.00	0.00	0.00
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	**0.00**	**0.00**	**0.00**	**0.00**

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
1	Gross salary					Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961					Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					Nil
2	Stock Option					Nil
3	Sweat Equity					Nil
4	Commission - as % of profit - others, specify...					Nil
5	Others, please specify					Nil
	Total (A)					Nil
	Ceiling as per the Act					Nil

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors				Total Amount
1	Independent Directors	Nil	Nil	Nil	Nil	Nil
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil	Nil
2	Other Non-Executive Directors	Nil	Nil	Nil	Nil	Nil
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil	Nil	Nil
	Overall Ceiling as per the Act	Nil	Nil	Nil	Nil	Nil

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	Nil	Nil	Nil	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	Nil	Nil	Nil	Nil
2	Stock Option	Nil	Nil	Nil	Nil
3	Sweat Equity	Nil	Nil	Nil	Nil
4	Commission	Nil	Nil	Nil	Nil
	as % of profit	Nil	Nil	Nil	Nil
	others, specify...	Nil	Nil	Nil	Nil
5	Others, please specify	Nil	Nil	Nil	Nil
	Total	Nil	Nil	Nil	Nil

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

(2) 2015-16

ROHATGI ASHISH & CO.
CHARTERED ACCOUNTANTS

Independent Auditors' Report

TO THE MEMBERS OF SAI KRIPA CONSTRUCTION PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **"SAI KRIPA CONSTRUCTION PRIVATE LIMITED"** ("the company"), which comprise the Balance Sheet as at March 31, 2016, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position , financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.
We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment,

ROHATGI ASHISH & CO. PATNA CHARTERED ACCOUNTANTS

117, Ashoka Place, Exhibition Road, Patna - 800 001
Ph:- 0612 - 3290581, **Mob**:- 9431034892, 9334101102, e-mail: rohatgiashish2003@gmail.com

including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2016**, and its **Profit & loss A/C** for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

The Company being a Private Limited company with a paid-up capital & reserves not more than 50 lacs rupees and has not accepted any public deposit and does not have loan outstanding 25 lacs rupees or more from any bank or financial institutions and does not have turnover exceeding 5 crore rupees, the provision of companies (Auditor's Report) Order, 2003 are not applicable for the year under review

As required by Section 143 (3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss, and and the cash flow statement dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

(e) On the basis of the written representations received from the directors as on **31/03/2016** taken on record by the Board of Directors, none of the directors is disqualified as **31/03/2016** from being appointed as a director in terms of Section 164 (2) of the Act.

ROHATGI ABHISH & CO. PATNA CHARTERED ACCOUNTANTS

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure A**".

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For ***Rohatgi Ashish & Co.***
Chartered Accountants
(F. R. N. 011380C)



Rashmi Gupta
Proprietor
Membership No.: 061117

Place: Patna
Date: 09.08.2016

Annexure "A" to the Independent Auditor's Report of even date on the Standalone Financial Statements of SAI KRIPA CONSTRUCTION PRIVATE LIMITED

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SAI KRIPA CONSTRUCTION PRIVATE LIMITED** ("The Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence anout the adequacy of the internal financial control system over financila reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of interna;l controlbased on the assessed risk. The procedures selected depend upon on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

ROHATGI ASHISH & CO. PATNA CHARTERED ACCOUNTANTS

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

Date : 09/08/2016
Place : PATNA

FOR ROHATGI ASHISH & CO.
(Chartered Accountants)
Reg No. :011380C

ROHATGI ASHISH & CO. PATNA CHARTERED ACCOUNTANTS

Rashmi Gupta

RASHMI GUPTA
Proprietor
M.No. : 061117

M/S SAI KRIPA CONSTRUCTION PVT LTD

304, MAHENDRA LOK APARTMENT

KANKARBAGH, PATNA 800020

BALANCE SHEET AS ON 31ST MARCH 2016

Sr.No	Particular	Sch.No	For the year ended 31 March 2016	For the year ended 31 March 2015
I	**EQUITY AND LIABILITIES**			
(1)	**Share Holder's Funds**			
	(a) Share Capital	2.1	1,00,000.00	1,00,000.00
	(b) Reserve & Surplus	2.2	17,57,126.95	11,06,645.87
(2)	**Share application money pending allotment**			
(3)	**Non Current Liabilities**			
	(a) Long Term Borrowings	2.3	-	-
	(b) Secured Loan		6,50,517.00	7,92,992.00
(4)	**Current Liabilities**			
	(a) Short Term Borrowings		-	-
	(b) Trade Payable	2.4	20,50,796.96	39,01,895.62
	(c) Other Current Liabilities	2.5	27,51,346.61	58,61,490.00
	(d) Short Term Provisions		3,66,688.13	3,90,797.70
	(e) Deferred Tax Assets (Net)		-	-
	TOTAL		76,76,475.65	1,21,53,821.19
II	**ASSETS**			
(1)	**Non-Current Assets**			
	(a) Fixed assets			
	(i) Tangible assets		9,99,424.56	11,65,707.45
	(b) Deferred Tax Asset		76,617.74	18,334.74
(2)	**Current Assets**			
	(a) Current Investment		-	-
	(b) Inventories		39,25,750.00	99,00,000.00
	(c) Trade Receivables	2.6	5,42,920.64	8,24,395.00
	(d) Cash and Cash Equivalent	2.7	11,07,647.71	1,98,180.00
	(e) Short Term Loans & Advances	2.8	3,20,615.00	47,204.00
	(f) Other Current Assets		7,03,500.00	-
Significant Accounting Policies and Notes on Accounts		1	76,76,475.65	1,21,53,821.19

ROHATGI ASHISH & CO. PATNA CHARTERED ACCOUNTANTS

for Rohatgi Ashish & Co.
FRN-011380C

Rashmi Gupta
Proprietor
M.NO-061117

Place:- Patna
Date :- 09/08/2016

for Sai Kripa Construction Private Limited

Director

Director

M/S SAI KRIPA CONSTRUCTION PVT LTD

304, MAHENDRA LOK APARTMENT

KANKARBAGH, PATNA 800020

Profit & loss A/c AS ON 31ST MARCH 2016

Sr.No	Particular	Sch.No	For the year ended 31 March 2016	For the year ended 31 March 2015
I	Revenue from Operation		1,91,73,496.00	1,91,67,804.00
II	Other Income	2.9	8,65,336.70	40,066.16
III	Total Revenue (I+II)		2,00,38,832.70	1,92,07,870.16
IV	Expenses			
	Purchase	2.10	78,69,148.88	91,39,451.28
	(Increase)/ Decrease in Stock in Trade		59,74,250.00	48,43,625.00
	Direct Cost	2.11	29,72,545.00	19,89,448.00
	Employee Benefit Expenses	2.12	11,47,690.00	15,60,993.00
	Finance Cost	2.13	76,889.00	36,616.00
	Depreciation & Amortisation		3,93,362.89	1,58,663.55
	Other Expenses	2.14	6,46,060.72	2,81,071.00
	Total Expenses		1,90,79,946.49	1,80,09,867.83
V.	Profit Before exceptional and extraordinary items and Tax (III-IV)		9,58,886.21	11,98,002.33
VI.	Exceptional items		-	-
VII.	Profit before Extraordinary Items and Tax		9,58,886.21	11,98,002.33
VIII.	Extraordinary Items		-	-
IX.	Profit before Tax (VII-VIII)		9,58,886.21	11,98,002.33
X	Tax Expenses			
	(1) Current Tax		3,66,688.13	3,90,797.70
	(2) Earlier Tax		-	-
	(3) Deferred Tax		58,283.00	(18,334.74)
XI	Profit/ (Loss) for the period from Continuing operations (VII-VIII)		6,50,481.08	8,25,539.37
XII	Profit/(Loss) from Discontinuing Operations		-	-
XIII	Tax Expense of Discontinuing Operations		-	-
XIV	Profit/(Loss) from Discontinuing operation (after tax) (XII-XIII)		-	-
XV	Profit (Loss) for the period (XI+XIV)		6,50,481.08	8,25,539.37
XVI	Earning per Equity Shares			
	(1) Basic		650.48	825.54
	(2) Diluted		650.48	825.54
Significant Accounting Policies and Notes on Accounts		1		

ROHATGI ASHISH & CO. PATNA CHARTERED ACCOUNTANTS

for Rohatgi Ashish & Co.
FRN-011380C

Rashmi Gupta
Proprietor
M.NO-061117

Place:- Patna
Date :- 09/08/2016

for Sai Kripa Construction Private Limited

Director

Director

Significant accounting policies and notes on accounts:

1. SIGNIFICANT ACCOUNTING POLICIES:

1.1. Basis of preparation of financial statement

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as specified under the section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting pronouncements of the Institute of Chartered Accountants of India.

1.2. Use of Estimate

The preparation of the financial statements in conformity with GAAP requires management to make judgment, estimates and assumptions that affect the reported amount of revenue, expenses, balances of assets and liabilities and disclosures relating to contingent liabilities as at the end of reporting period. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from these estimates.

1.3. Revenue recognition

Revenue from services is recognised as they are rendered and it is probable that economic benefits will flow to the company. Interest income is recognised on time the proportion basis. Interest income is included under the head "other income" in statement of profit and loss.
Revenue has been recognized on application of Percentage Completion method as per Revised Guidance Note on Accounting for Real Estate Transactions. The Stage & Percentage of Work Completion has been calculated on the basis as suggested by above referred Guidance Note.

1.4. Provision and contingent liabilities

A provision is recognized if, as a result of a past event, the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability.

1.5. Inventories

Closing W.I.P has been valued at cost or net realizable value whichever is lower and cost for valuation purpose includes all direct expenses.

1.6. Fixed Assets & Depreciation

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises purchase price and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of fixed asset is



added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013

1.7. Employee Benefits

Short –term employee benefits are recognised as an expense at the undiscounted amount in the statement of Profit and Loss of the year in which the related service is renderd .Retirement benefit in from of gratuity; leave encashment etc. will be accounted for on accrual basis. However, there is no liability accrued in the respect as on the end of financial year.

No provision for gratuity has been provided during the year under audit.

1.8. Income Taxes

A. Current Tax is determined on the profit for the year in accordance with provisions of the Income Tax Act, 1961.

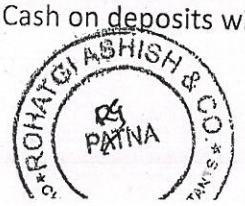
B. Deferred tax is recognized in respect of timing differences between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is a reasonable certainty that the assets can be realized in future; however where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are reviewed at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

1.9. Classification of Assets and Liabilities as Current and Non-Current

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle, and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as up to twelve months for the purpose of current/non-current classification of assets and liabilities.

1.10. Cash and Cash Equivalents

Cash and Cash equivalent comprises of Cash and Cash on deposits with banks.



1.11 Disclosure pertaining to Small and Medium Sized Company

The Company is small and Medium Sized Company as defined in General Instruction in respect of Accounting Standards notified under the Companies Act, 1956. Accourdingly, the Company has complied with Accounting Standared as applicable to Small And Medium Size Company.



Schedule 2.1 of Share Capital

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
Authorised Capital		
5,000 Equity Shares of Rs. 100/- each	500,000.00	500,000.00
	500,000.00	**500,000.00**
Issued , Subscribed & Paid up Capital		
1000 EQUITY SHARES of Rs. 100/- EACH	100,000.00	100,000.00
	100,000.00	**100,000.00**

Particulars	For the year ended 31 March 2016		For the year ended 31 March 2015	
	Number	Amount (in Rs.)	Number	Amount (in Rs.)
Shares outstanding at the beginning of the year	1000	100000.00	1000	100000.00
Shares Issued during the year	0	0	0	0
Shares bought back during the year	0	0	0	0
Any other movement (please specify)	0	0	0	0
Shares outstanding at the end of the year	1000	100000.00	1000	100000.00

Particulars	For the year ended 31 March 2016		For the year ended 31 March 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
SHAYAM NANDAN PRASAD	500	50.00%	500	50.00%
RAJU PRASAD	500	50.00%	500	50.00%
Total	1000	100.00%	1000	100.00%

Schedule 2.2 of Reserve & Surplus

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
Profit & Loss Account		
Balance Brought forward from Previous Year	1,106,645.87	281,106.50
Add: Profit during the Year	650,481.08	825,539.37
	1,757,126.95	**1,106,645.87**

Schedule 2.3 of Long Term Borrowings

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
Schedule of Unsecured Loans from Related Parties as on 31st March 2016		
Loan from Director	-	-
	-	-

Schedule 2.4 of Trade Payable

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
Trade Payables	2,050,796.96	3,901,895.62
	2,050,796.96	**3,901,895.62**

ROHATGI ASHISH & CO. PATNA CHARTERED ACCOUNTANTS

Schedule 2.5 of Other Current Liabilities

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
Audit Fee Payable	28,750.00	28,500.00
Service tax payable	286,303.09	215,897.00
Remuneration Payable to Directors	240,000.00	1,025,460.00
TDS Payable on Director's Remuneration	-	18,540.00
Advance from Customers	2,196,293.52	4,508,978.00
Salary & Wages Payable	-	64,115.00
	2,751,346.61	**5,861,490.00**

Schedule 2.6 of Trade Receivables

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
More than Six Months (Considered Good)	488,901.93	-
Less Than Six Months (Considered Good)	54,018.71	824,395.00
	542,920.64	**824,395.00**

Schedule 2.7 of Cash in Hand & Cash Equivalent

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
Cash at Bank	476,709.75	150,159.00
Cash in Hand	630,937.96	48,021.00
	1,107,647.71	**198,180.00**

Schedule 2.8 of Short Term Loans & Advances

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
Advance Tax	100,000.00	30,000.00
TDS	195,367.00	-
hatgi Ashish & Co.	25,248.00	17,204.00
	320,615.00	**47,204.00**

ROHATGI ASHISH & CO. CHARTERED ACCOUNTANTS PATNA

Schedule 2.9 of Other Income

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
Sundry Balance written off	17.00	14.16
Excess Provision for Income Tax	8,368.70	-
Extra Work	856,951.00	40,052.00
	865,336.70	**40,066.16**

Schedule 2.10 of Goods Purchased

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
Purchase of Materials	**Amount in Rs.**	**Amount in Rs.**
	7,869,148.88	9,139,451.28
Total	**7,869,148.88**	**9,139,451.28**

Details of changes in Inventory

Inventory at the end of the year

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015	Increase / Decrease
	Amount in (Rs.)	**Amount in (Rs.)**	**Amount in (Rs.)**
Work in Progress/Flats	3,925,750.00	9,900,000.00	5,974,250.00
Total	**3,925,750.00**	**9,900,000.00**	**5,974,250.00**

Inventory at the beginning of the year

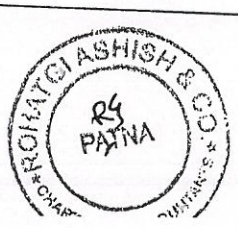
Particulars	For the year ended 31 March 2015	For the year ended 31 March 2014	Increase / Decrease
	Amount in (Rs.)	**Amount in (Rs.)**	**Amount in (Rs.)**
Work in Progress	9,900,000.00	14,743,625.00	4,843,625.00
Total	**9,900,000.00**	**14,743,625.00**	**4,843,625.00**

Schedule 2.11 of Direct Cost

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
Labour Wages & Hire Charge of Machine	-	-
Carriage Inward	2,439,525.00	1,784,225.00
Fire proofing items	45,520.00	11,018.00
Pilling Work		194,205.00
	487,500.00	-
	2,972,545.00	1,989,448.00

Schedule 2.12 of Employee Benefit Expenses

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
Salary to Staff	227,500.00	486,950.00
Staff Welfare Expenses	25,460.00	24,043.00
Directors Remuneration	894,730.00	1,050,000.00
	1,147,690.00	1,560,993.00



Schedule 2.13 of Finance Cost

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
Bank Commission & Charges	1,364.00	1,620.00
Interest on Car Loan	75,525.00	34,996.00
	76,889.00	**36,616.00**

Schedule 2.14 of Other Expenses

Particulars	For the year ended 31 March 2016	For the year ended 31 March 2015
Accounting Charge	-	36,000.00
Advertisment Expenses	2,500.00	-
Audit Fees Expenses	28,750.00	28,500.00
Brokerage Charge	-	20,000.00
Books & Periodical	-	1,880.00
Electricity Expenses	1,492.00	-
Misc. Expenses	7,350.00	4,365.00
Postage & Telegram	-	420.00
Printing & Stationery	10,794.00	6,444.00
Puja Expenses	5,761.00	8,115.00
Filling Fee	15,000.00	
DD to RMC & PMC	125,900.00	
Rent (Office)	4,900.00	21,000.00
Repair & Maintenance Expenses	48,309.00	17,839.00
Telephone Expenses	30,659.00	24,124.00
Site Expenses	99,987.00	22,640.00
Travelling & Conveyance	37,715.00	36,510.00
Interest On Income Tax	38,351.00	7,378.00
Interest On Service Tax	28,565.00	14,873.00
Insurance Expenses	23,355.00	-
Interest on TDS	836.00	-
Power & Fuel	88,422.00	-
Legal Expenses	7,200.00	1,000.00
Loading Expenes	37,035.00	-
Loan Processing Charge	-	4,496.00
TOll Tax	360.00	-
Office maintenance	2,020.00	1,870.00
Rounding off	(0.28)	-
ROC Filling Fee & Expenses	800.00	23,617.00
	646,060.72	**281,071.00**

ROHATGI ASHISH & CO. CHARTERED ACCOUNTANTS PATNA

M/S SAI KRIPA CONSTRUCTION PVT LTD

DEPRECIATION SCHEDULE AS PER COMPANIES ACT

	Fixed Assets	Gross Block					Accumulated Depreciation				Net Block	
		Balance as at 1 April 2015	Additions/ (Disposals)	Acquired through business combinations	Revaluations/ (Impairments)	Balance as at 31 March 2016	Balance as at 1 April 2015	Depreciation charge for the year	On disposals	Balance as at 31 March 2016	Balance as at 1 April 2015	Balance as at 31 March 2016
		Amount in (Rs.)	Amount in (Rs.)	Amount in (Rs.)	Amount in (Rs.)	Amount in (Rs.)	Amount in (Rs.)	Amount in (Rs.)	Amount in (Rs.)	Amount in (Rs.)	Amount in (Rs.)	Amount in (Rs.)
a	Scorpio	1,324,371.00	-	-	-	1,324,371.00	158,663.55	363,952.50	-	522,616.05	1,165,707.45	801,754.95
b	Furniture & Fixture	-	46,680.00	-	-	46,680.00	-	9,567.76	-	9,567.76	-	37,112.24
c	Generator	-	103,000.00	-	-	103,000.00	-	4,955.43	-	4,955.43	-	98,044.57
d	CCTV Camera	-	65,000.00	-	-	65,000.00	-	14,608.26	-	14,608.26	-	50,391.74
e	Printer	-	12,400.00	-	-	12,400.00	-	278.94	-	278.94	-	12,121.06
	Total (i)	1,324,371.00	227,080.00	-	-	1,551,451.00	158,663.55	393,362.89	-	552,026.44	1,165,707.45	999,424.56

ROHATGI ASHISH & CO. CHARTERED ACCOUNTANTS PATNA

Note No. : 2.15

Additional information to the financial statements

1. **Share Application money pending allotment**
   N/A
2. **Contigent liability and commitements (to the extent not provided for)**

Particular	For the year ended 31 March 2016	For the year ended 31 March 2015
Contingent liabilities	0.00	0.00
Commitments	0.00	0.00

3. **Auditors Remuneration**

Particular	For the year ended 31 March 2016	For the year ended 31 March 2015
Statutory Audit fee	23,000.00	22,800.00
Tax Audit Fees	5,750.00	5,700.00
Total	**28,750.00**	**28,500.00**

4. **Earning Per Share**

Particular	For the year ended 31 March 2016	For the year ended 31 March 2015
Net profit for the year from ordinary activities attributable to Equity shareholder.	6,50,481.08	8,25,539.37
Weigthted –average number of Equity Share Outstanding	1,000	1,000
Earning Per Share	650.48	825.54

5. **Related party transaction**
   Related parties where control exists:

Description of relationship	Name of related parties
Key Management Person (KPM)	RAJU PRASAD, SHYAM MADAN PRASAD AND OM PRAKASH SINGH
Relatives of KPM	N/A
Company /Enterprises in which Major Shareholders of KPM or relatives can exercise significant influence.	N/A

Note:-Related Parties have been identified by the management.

Detail of related party transaction during the year ended 31st March,2016and balances outstanding as at 31st March,2016	KMP	Relatives of KMP	Entities in which KMP/relative of KMP Have significant influence	Total
Purchase of Goods	0.00	0.00	0.00	0.00
Sale Of Goods	0.00	0.00	0.00	0.00
Remuneration to Key Managerial Person	8,94,730.00	0.00	0.00	8,94,730.00
Total	**8,94,730.00**	0.00	0.00	**8,94,730.00**

ROHAN GI ASHISH & CO. CHARTERED ACCOUNTANTS PATNA

Disclosure in respect of Material Related Party Transaction during the year:
Remuneration to Key Managerial Person: Raju Prasad Rs. 2,54,730.00, Shyam Nandan Prasad Rs 2,40,000.00 and Om Prakash Singh Rs 4,00,000.00

6. In the opinion of Board and to the best of their knowledge and belief,the value of realisation of current and other assets in ordinary course of business will not be less then the amount at which they are stated in Balance Sheet.
7. Previous year figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.
8. Balances of Unsecured Loans, Sundry Creditors, Sundry Debtors and Advances are subject to confirmation from respective parties.

As per our attached report of even date attached.

'For ROHATGI ASHISH & CO.
Chartered Accountants

Rashmi Gupta

(Rashmi Gupta)
Proprietor
M.N. -061117

ROHATGI ASHISH & CO. PATNA CHARTERED ACCOUNTANTS

For and on behalf of the Board
For SAI KRIPA CONSTRUCTION PVT.LTD.

Director

Director

Place : Patna
Date :- 09/08/2016