KANAN HOMES PRIVATE LIMITED
302, SUNDER LAL PLACE OPPS. MEHANDI UTSAV PLACE, WEST BORING CANAL ROAD, PATNA-800001
BALANCE SHEET AS AT 31st MARCH, 2015

Particulars	Note No	Figures as at the end of current reporting period - 31.03.2015	Figures as at the end of Previous reporting period - 31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	2,00,000	2,00,000
(b) Reserves and Surplus	2	(1,96,699)	(1,66,286)
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)	4	-	-
(c) Other Long term liabilities	5	-	-
(d) Long term provisions		-	-
(e)			
(4) Current Liabilities			
(a) Short-term borrowings	6	-	-
(b) Trade payables	7	38,66,672	19,48,842
(c) Other current liabilities	8	10,000	-
(d) Short-term provisions	9	-	-
Total		**38,79,973**	**19,82,556**
II.Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	28,819	45,149
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		944	801
(d) Long term loans and advances		-	-
(e) Other non-current assets (Preliminary Exp. not W/Off)		21,130	25,356
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	11	37,37,187	18,81,117
(c) Trade receivables	12	-	-
(d) Cash and cash equivalents	13	91,893	30,133
(e) Short-term loans and advances	14	-	-
(f) Other current assets		-	-
Total		**38,79,973**	**-19,82,556**

NOTES TO ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES 21
AS PER OUR REPORT ON EVEN DATE ATTACHED

For DUSHYANT KUMAR & CO
(Chartered Accountants)

DUSHYANT KUMAR
(PARTNER)
FRN-020157C
M.NO-409195
DATE:- 02.09.2015
PLACE:-PATNA

FOR' KANAN HOMES PRIVATE LIMITED

KUNAL KANAN
DIRECTOR
DIN : 02483758

PRAGATI KANAN
DIRECTOR
DIN : 06422182

KANAN HOMES PRIVATE LIMITED
Notes forming part of the financial statements

Particulars		Figures as at the end of current reporting period - 31.03.2015	Figures as at the end of Previous reporting period - 31.03.2014
Note No. 1			
(1) Shareholder's Funds			
(a) Share Capital			
Authorized			
2000 Equity Shares of Rs. 100/- each		5,00,000	5,00,000
		5,00,000	5,00,000
Issued , Subscribed & Paid up Equity Share Capital			
2000 Equity Shares of Rs. 100 Each		2,00,000	2,00,000
		2,00,000	**2,00,000**
Other Information :			
Reconciliation of the number of shares outstanding			
Equity shares			
Number of equity shares at the beginning of the reporting period		2,000.00	2,000.00
Equity shares issued during the year		-	-
Less Shares bought back during the year		-	-
Number of equity shares at the end of the Year		-	-
Particulars of Equity shareholders holding more than 5% Equity shares in the company			
Name of the Share holder	No. of Shares Held	%	%
Kunal Kanan	1000	50	50
Pragati Kanan	1000	50	50
Total	2000		
Note No. 2 Reserve and surplus			
Surplus/(Deficit) In the statement of Profit & Loss			
(a) Opening Balance		(1,66,286)	(71,097)
Add: Profit/(Loss) for the year		(30,413)	(95,189)
Amount transferred from:			
General Reserve			
Other Reserve			
Less: Interim Dividend			
Dividend Proposed to be distributed to equity shareholders			
Tax on dividend			
Transferred to:			
General Reserve			
Other Reserves			
Closing Balance		(1,96,699)	(1,66,286)
Total		**(1,96,699)**	**(1,66,286)**
Note No. 3 Long Term Borrowing			
(a) Term Loan			
From Bank			-
Total		-	-
Note No. 4 Deferred Taxes			
Deferred tax liabilities			
On difference between book balance and tax balance of fixed assets			
Deferred tax Assets			
On difference between book balance and tax balance of fixed assets		944	801
Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961			
Unabsorbed depreciation carried forward			
Brought forward business losses			
Carry forward business losses			
Total (Rate of tax 30.90%)		**944**	**801**



Note No. 5 Other Long Term Liabilities			
Other Long Term Borrowing		-	-
Total		-	-
Note No. 6 Short Term Borrowings			
Loan From Directors		-	-
Total		-	-
Note No. 7 Trade Payables			
Sundry Creditors		71,672	1,03,842
Advance From Customer Against Flat		37,95,000	18,45,000
Total		**38,66,672**	**19,48,842**
Note No. 8 Other Current Liabilites			
Current Maturities of Long term debt			-
Expense Payable		-	-
Audit Fee Payables		10,000	-
Office Rent Payable		-	-
Director Remuneration Payable		-	-
Total		10,000	-
Note No.9 Short Term Provision			
Provision for tax		-	-
Total		-	-
Note No. 10 Fixed Assets			
Tangible assets		28,819	45,149
Intangible assets		-	-
Total		**28,819**	**45,149**
Note No. 11 Inventories			
Clsoing Work-In-Progress		1,80,325	1,59,425
(Valued At Cost Or NRV Which ever is lower)		-	-
Work-In-Progress		35,56,862	17,21,692
Total		**37,37,187**	**18,81,117**
Note No. 12 Trade Receivable			
Trade receivables outstanding for a period exceeding six			
Secured, considered good			
Unsecured, considered good			
Doubtful			
Less: Provision for doubtful trade receivables			
Other Trade receivables			
Secured, considered good			
Unsecured, considered good		-	-
Doubtful			
Less: Provision for doubtful trade receivables			-
Total		-	-
Note No. 13 Cash and cash equiments			
(a) Cash in hand		12,085	25,959
(b) Cheques, drafts on hand		-	-
(c) Balances with banks		79,808	4,174
		-	-
Total		**91,893**	**30,133**
Note No. 14 Short Term Loans & Advance			
Advance For Land Purchases		-	-
Advance Tax		-	-
Advance Tax		-	-
Prepaid Insurance		-	-
Other Loans & Advance		-	-
Total		-	-

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AS PER OUR REPORT OF EVEN DATE ATTACHED

For DUSHYANT KUMAR & CO

(Chartered Accountants)

DUSHYANT KUMAR
(PARTNER)
FRN-020157C
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DATE:- 02.09.2015
PLACE:-PATNA

FOR KANAN HOMES PRIVATE LIMITED

Pragati Kanan

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