MERIDIAN CONSTRUCTION (INDIA) LIMITED

BALANCE SHEET AS AT 31ST MARCH 2015

	PARTICULARS	NOTE No.	As at 31st March, 2015 Rs.P.	As at 31st March, 2014 Rs.P.
A	**EQUITY AND LIABILITIES**			
1	**Shareholders' funds**			
	(a) Share capital	1	5545000.00	5545000.00
	(b) Reserves and surplus	2	7901561.56	5394831.73
			13446561.56	10939831.73
2	**Non-current liabilities**			
	(a) Long-term borrowings	3	10374703.00	11445681.00
	(b) Deferred Tax Liabilities	4	189768.00	213228.00
			10564471.00	11658909.00
3	**Current liabilities**			
	(a) Trade payables	5	10679635.73	9136200.15
	(b) Other current liabilities	6	115116596.00	117158545.00
	(c) Short-term provisions	7	1590568.64	904520.40
			127386800.37	127199265.55
	TOTAL		**151397832.93**	**149798006.28**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Fixed assets			
	(i) Tangible assets	8	7011162.33	8104741.01
			7011162.33	8104741.01
	(b) Long Term Loan and Advances	9	292969.00	292969.00
2	**Current assets**			
	(a) Inventories	10	106825688.24	108680041.34
	(b) Cash and cash equivalents	11	24704132.35	20575272.51
	(c) Short-term loans and advances	12	12563881.00	12144982.42
			144093701.59	141400296.27
	TOTAL		**151397832.93**	**149798006.28**
	SIGNIFICANT ACCOUNTING POLICIES	20		
	Accompanying notes form part of the financial statements			

For MERIDIAN CONSTRUCTION INDIA LIMITED

(MANAGING DIRECTOR) (DIRECTOR)

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ANNEXED

For ABHISHEK MAHESH & CO.
Chartered Accountants
FIRM REGISTRATION No. 016784C

ABHISHEK MAHESH & CO. CHARTERED ACCOUNTANTS PATNA

(ABHISHEK KUMAR)
Proprietor
M. No. 417422

PLACE : PATNA
DATED : 26TH AUGUST 2015

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abhishek4191@gmail.com

MERIDIAN CONSTRUCTION (INDIA) LIMITED

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

	Particulars	NOTE No.	For the year ended 31st March 2015	For the year ended 31st March, 2014
			Rs.P.	Rs.P.
A	**CONTINUING OPERATIONS**			
1	**Revenue from operations (net)**	13	36336821.00	43811809.00
			36336821.00	43811809.00
2	**Expenses**			
	(a) Direct Expenses Incurred	15	29489100.00	50348566.26
	(b) Increase in Work-In-Progress	10	1854353.10	(12130677.70)
	(c) Allocable Expenses	16	2813158.65	2965211.80
	Total		**34156611.75**	**41183100.36**
3	**Earnings before exceptional items, extraordinary items,(EBITDA) (1 - 2)**		2180209.25	2628708.64
4	Other income	14	1358901.58	1083069.83
5	**Profit/(Loss) before exceptional and extraordinary items and tax (3±4)**		3539110.83	3711778.47
6	Exceptional items		0.00	0.00
7	**Profit / (Loss) before extraordinary items and tax (5±6)**		3539110.83	3711778.47
8	Extraordinary items		0.00	0.00
9	**Profit / (Loss) before tax (7 ± 8)**		**3539110.83**	**3711778.47**
10	**Tax expense:**			
	(a) Current tax		1000000.00	848335.08
	(b) Deferred Tax		(23460.00)	177016.00
	(c) Earlier Year Tax		55841.00	0.00
			1032381.00	1025351.08
11	**Profit / (Loss) from continuing operations (09 ± 10)**		2506729.83	2686427.39
12	**Profit / (Loss) for the year**		**2506729.83**	**2686427.39**
13	**Earnings per share (of Rs.10/- each):**			
	(a) Basic Earnings per share			
	(i) Shares of Rs 10/-each	17.2a	0.35	0.04
	SIGNIFICANT ACCOUNTING POLICIES	20		
	Accompanying notes forming part of the financial statements			

For MERIDIAN CONSTRUCTION INDIA LIMITED

(MANAGING DIRECTOR) (DIRECTOR)

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ANNEXED

For ABHISHEK MAHESH & CO.
Chartered Accountants
FIRM REGISTRATION No. 016784C

ABHISHEK MAHESH & CO. CHARTERED ACCOUNTANTS PATNA

(ABHISHEK KUMAR)
Proprietor
M. No. 417422

PLACE : PATNA
DATED : 26TH AUGUST 2015

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENT AS ON 31ST MARCH 2015

NOTE No. 1: SHARE CAPITAL

Particulars	As at 31st March, 2015 Amount Rs.P.	As at 31st March, 2014 Amount Rs.P.
(a) Authorised		
650000 Equity shares of Rs.10/- each	6500000.00	6500000.00
	6500000.00	6500000.00
(b) Issued, Subscribed and fully Paid up		
554500 Equity Shares of Rs.10/- each	5545000.00	5545000.00
Total	**5545000.00**	**5545000.00**

Notes:

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance Rs.P.	Closing Balance Rs.P.
Equity shares		
Year ended 31st March, 2015		
- Number of shares of Rs 10/-each	554500	554500
- Amount (')	554500.00	554500.00
Equity shares		
Year ended 31st March, 2014		
- Number of shares of Rs 10/-each	554500	554500
- Amount (')	554500.00	554500.00

(ii) Terms/Rights attached to equity shares :

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend, if any is proposed by the Board of Directors and is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31st March, 2015		As at 31st March, 2014	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares of Rs.10/- each with voting rights				
ABU DOZANA	66500	11.99	66500	11.99
ABUZAR GAFFARI	41000	7.39	41000	7.39
ALI MURTAZA GAZALI	35000	6.31	35000	6.31
ALI ZAFAR	32500	5.86	32500	5.86
ANU TALHA	46000	8.30	46000	8.30
HAMMAM ALI ASHRAF	30000	5.41	30000	5.41
KHURSI ANWAR	30000	5.41	30000	5.41
MABASHIR RAHMAN	37500	6.76	37500	6.76
MUSHARAF ALI	42500	7.66	42500	7.66
NUSARAT DOZANA	55000	9.92	55000	9.92
SABUHI NIGAR	8000	5.86	8000	5.86

MERIDIAN CONSTRUCTION (I) LTD.

MERIDIAN CONSTRUCTION (I) LTD.

DIRECTOR

ABHISHEK MAHESH & CO. CHARTERED ACCOUNTANTS

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2015

NOTE No. 2 : RESERVES AND SURPLUS

Particulars	As at 31st March, 2015	As at 31st March, 2014
	Rs.P.	Rs.P.
(a) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	5394831.73	2708404.34
Add: Profit / (Loss) for the year	2506729.83	2686427.39
Closing balance	7901561.56	5394831.73

NOTE No. 3 : LONG-TERM BORROWINGS

Particulars	Non Current Portion		Current Maturities*	
	As at 31st March, 2015	As at 31st March, 2014	As at 31st March, 2015	As at 31st March, 2014
	Rs.P.	Rs.P.	Rs.P.	Rs.P.
Term loans				
(a) From banks				
Secured	2865352.00	3936330.00	985489.00	900000.00
(c) From related Parties				
Unsecured	6236351.00	6236351.00	0.00	0.00
(d) From Others				
Unsecured	1273000.00	1273000.00	0.00	0.00
Total	**10374703.00**	**11445681.00**	**985489.00**	**900000.00**

*** Amount disclosed under the head 'Other Current Liabilities' (Refer Note 5)**

Particulars

NOTES:

(i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long-

Particulars	Terms of repayment and security*	As at 31st March, 2015	As at 31st March, 2014
		Secured	Secured
		Rs.P.	Rs.P.
Term loans from banks: From ICICI	Secured by hypothecation of the Car of the Company & personal guarantee of the Directors.	3850841.00	4836330.00

(ii) Details of long-term borrowings guaranteed by some of the directors or others :

Particulars	As at 31st March, 2015	As at 31st March, 2014
	Rs.P.	Rs.P.
Term loans from banks	3850841.00	4836330.00
Loans and advances from related partiesRelated parties	6236351.00	6236351.00
Loans and advances from Other parties	1273000.00	1273000.00

NOTE No. 4 : DEFERRED TAX ASSETS (NET)

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Rs.P.	Rs.P.
Deferred tax Assets :		
a) On account of depreciation on fixed assets	189768.00	213228.00
Net Deferred tax (Assets) Total	189768.00	213228.00

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VIVEK MAHESHWARI

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2015

NOTE No. 5 : TRADE PAYABLES

Particulars	As at 31st March, 2015	As at 31st March, 2014
	Rs.P.	Rs.P.
Trade payables	10679635.73	9136200.15
Total	10679635.73	9136200.15

NOTE No. 6 : OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2015	As at 31st March, 2014
	Rs.P.	Rs.P.
(a) Current maturities of Long-Term Borrowings (Refer to Note No. 3)	985489.00	900000.00
(b) Advance From Customers	113059890.00	115797216.00
(c) Statutory remittances (Service tax Payable)	649422.00	25029.00
(d) Other payables		
(i) Salary Payable	145375.00	46800.00
(ii) Audit Fees Payable	29500.00	29500.00
(iii) Directors Remuneration Payable	246920.00	360000.00
Total	115116596.00	117158545.00

NOTE No. 7 : SHORT-TERM PROVISIONS

Particulars	As at 31st March, 2015	As at 31st March, 2014
	Rs.P.	Rs.P.
(a) Provision - Others:		
(i) Provision for tax	1590568.64	904520.40
Total	1590568.64	904520.40

ABHISHEK MAHESH & CO. CHARTERED ACCOUNTANTS PATNA

MERIDIAN CONSTRUCTION (I) LTD.

DIRECTOR

MERIDIAN CONSTRUCTION (I) LTD.

DIRECTOR

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2015

NOTE No. 8 : Tangible Fixed Assets

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	Balances as on 01.04.2014	Addition during the period	Total	Upto to 31.03.2014	For the period	Total	Balances as on 31.03.2015	Balances as on 31.03.2014
Building	1688880.00	0.00	1688880.00	484851.8525	114382.67	599234.53	1089645.47	1204028.
Typewriter	4000.00	0.00	4000.00	3554.81	201.00	3755.81	244.19	445.
Computer	120360.00	0.00	120360.00	111237.73	5762.00	116999.73	3360.27	9122.
Epbox	7600.00	0.00	7600.00	6972.01	283.00	7255.01	344.99	627.
Freeze	6690.00	0.00	6690.00	5087.42	415.00	5502.42	1187.58	1602.
Furniture	438470.30	0.00	438470.30	279649.94	41119.00	320768.94	117701.36	158820.
Bicycle	1485.00	0.00	1485.00	1200.04	74.00	1274.04	210.96	284.
Air Conditioner	102120.00	38500.00	140620.00	74869.60	15685.00	90554.60	50065.40	27250.
Car	7280832.00	0.00	7280832.00	662227.00	920648.00	1582875.00	5697957.00	6618605.
Aquafre Water	20831.00	0.00	20831.00	11313.82	4289.00	15602.82	5228.18	9517.
Printer	12320.00	0.00	12320.00	9007.68	2092.00	11099.68	1220.32	3312.
Photo Copier	35531.00	0.00	35531.00	24397.30	5018.00	29415.30	6115.70	11133.
Laptop (Samsung)	32916.00	0.00	32916.00	32370.20	345.00	32715.20	200.80	545.
Mobile Phone	17050.00	4000.00	21050.00	11445.73	3588.00	15033.73	6016.27	5604.
Motor Cycle	59000.00	0.00	59000.00	48107.16	2820.00	50927.16	8072.84	10892.
CC Camera	35000.00	0.00	35000.00	3192.00	14336.00	17528.00	17472.00	31808.
Television	12000.00	0.00	12000.00	860.00	5021.00	5881.00	6119.00	11140.
	9875085.30	42500.00	9917585.30	1770344.29	1136078.67	2906422.97	7011162.33	8104741.
FIGURES FOR PREVIOUS YEAR	3322735.30	6552350.00	9875085.30	1118229.39	652114.90	1770344.29	8104741.01	

For MERIDIAN CONSTRUCTION INDIA LIMITED

(MANAGING DIRECTOR) (DIRECTOR)

PLACE : PATNA
DATED : 26TH AUGUST 2015

IN TERMS OF OUR SEPARATE REPORT OF EVEN DATE ANNEXED

For ABHISHEK MAHESH & CO.
Chartered Accountants
FIRM REGISTRATION No. 016784C

ABHISHEK MAHESH & CO. CHARTERED ACCOUNTANTS PATNA

(ABHISHEK KUMAR)
Proprietor
M. No. 417422

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2015

NOTE No. 9 : LONG-TERM LOAN AND ADVANCES

Particulars	As at 31st March, 2015	As at 31st March, 2014
	Rs.P.	Rs.P.
Security Deposits	292969.00	292969.00
Total	292969.00	292969.00

NOTE No. 10 : CHANGES IN WORK-IN-PROGRESS

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Rs.P.	Rs.P.
Inventories at the end of the year		
Work-in-progress		
Dak Bunglow	40545783.65	30591047.63
Palam Vihar	1613734.71	14675429.56
SS Vihar	19577623.61	14978080.84
Rukanpura	2331115.01	11151378.41
Aakash Ganga Site	1257698.00	1257698.00
Silven Heritage	1298619.00	1298619.00
Forest Vihar	415578.10	415578.10
Aims	3252446.40	3252446.40
Digha Site	839960.01	839960.01
Phulwari Site	13694076.01	11700826.71
Maner Site	287500.00	287500.00
Boring Road	7052740.62	3572663.56
Land at Ishopur	14658813.11	14658813.12
	106825688.24	108680041.34
Inventories at the begining of the year		
Work-in-progress		
Dak Bunglow	30591047.63	14940050.00
Palam Vihar	14675429.56	39828023.00
SS Vihar	14978080.84	13626417.00
Rukanpura	11151378.41	11725388.64
Aakash Ganga Site	1257698.00	535198.00
Silven Heritage	1298619.00	3133548.00
Forest Vihar	415578.10	215000.00
Aims	3252446.40	2075000.00
Digha Site	839960.01	794511.00
Phulwari Site	11700826.71	6800707.00
Maner Site	287500.00	2002500.00
Boring Road	3572663.56	873021.00
Land at Ishopur	14658813.12	0.00
Total	108680041.34	96549363.64
Increase in Work-in-progress	**1854353.10**	**(12130677.70)**

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ABHISHEK MAHESH & CO. CHARTERED ACCOUNTANTS

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2015

NOTE No. 11 : CASH AND CASH EQUIVALENTS

Particulars	As at 31st March, 2015	As at 31st March, 2014
	Rs.P.	Rs.P.
(a) Cash in hand	118861.91	306216.91
(b) Balances with banks		
(i)Current Account with Scheduled Bank	18789806.89	3246388.17
(ii)Deposit Account	5795463.55	17022667.43
Total	24704132.35	20575272.51

NOTE No. 12 : SHORT-TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2015	As at 31st March, 2014
	Rs.P.	Rs.P.
(a) Advance for Land Unsecured, considered good	10285450.00	9530450.00
(c) Loans and advances to Suppliers & Others Unsecured, considered good	2278431.00	2614532.42
Total	12563881.00	12144982.42

ABHISHEK MAHESH & CO. CHARTERED ACCOUNTANTS PATNA

MERIDIAN CONSTRUCTION (I) LTD.

CHAIRMAN-CUM-MD

MERIDIAN CONSTRUCTION (I) LTD.

DIRECTOR

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2015

NOTE No. 13 : REVENUE FROM OPERATIONS

	Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
		Rs.P.	Rs.P.
(a)	Sale of Flats	22086031.00	14849870.00
(b)	Sale of Plot	14250790.00	28961939.00
	Total	**36336821.00**	**43811809.00**

NOTE No. 14 : OTHER INCOMES

	Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
		Rs.P.	Rs.P.
(a)	Misc.Income	0.00	65337.00
(b)	Interest on FD	1358901.58	1017732.83
	Total	**1358901.58**	**1083069.83**

ABHISHEK MAHESH & CO. CHARTERED ACCOUNTANTS PATNA

MERIDIAN CONSTRUCTION (I) LTD.

CHAIRMAN-CUM-MD

MERIDIAN CONSTRUCTION (I) LTD.

DIRECTOR

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2015

NOTE No. 15 : DIRECT EXPENSES INCURRED

NOTE No. 15(a) : Direct Expenses for AIIMS Project

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Rs.P.	Rs.P.
Bricks Purchase	0.00	9500.00
Cement Purchase	0.00	106300.00
Payment to Land Owner	0.00	985000.00
Sand Purchase	0.00	13200.00
Total	0.00	1114000.00

NOTE No. 15(b) : Direct Expenses for Boring Road Project

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Rs.P.	Rs.P.
Bricks Purchase	124700.00	57800.00
Cement Purchase	440000.00	404750.00
Consumable Item Purchase	1575.00	115276.00
Conveyance	3900.00	12632.00
Power & Fuel	41782.00	78607.00
Labour Charges	677282.00	476926.00
Legal Expenses	0.00	13888.00
Mixure Hire Charges	35000.00	5000.00
Motor Purchase	0.00	3050.00
Office Expenses	5330.00	6400.00
Sand Purchase	214705.00	40320.00
Sanitary Item Purchase	16115.00	34332.00
Security Expenses	107866.00	98880.00
Soil Filling	44183.00	39000.00
Iron and Steel Purchase	750375.00	883192.00
Stone chips Purchase	510599.00	275120.00
Freight & Coolie	800.00	0.00
Salary	143000.00	0.00
Wood Purchase	59790.00	9000.00
	3177002.00	2554173.00

ABHISHEK MAHESH & CO. CHARTERED ACCOUNTANTS PATNA

MERIDIAN CONSTRUCTION (INDIA) LTD.

DIRECTOR

CHAIRMAN-CUM-MD

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2015

NOTE No. 15(C) : Direct Expenses for Dakbangla Project

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Rs.P.	Rs.P.
Bricks Purchase	289200.00	431000.00
Cements Purchase	725750.00	1722850.00
Consumable items Purchase	283118.00	105666.00
Conveyance Expenses	160.00	14995.00
Electric Expenses	759560.00	300312.00
Esclator Purchase	0.00	4340000.00
ACP Filliting	2676427.00	0.00
Fabricator works	2885822.00	892603.58
Fire Fighting Expenses	125000.00	1000000.00
Freight,Coolie	2400.00	6895.00
Power and Fuel	1000.00	19446.00
Labour charges	1541659.00	1665790.00
Office Exp.	15467.00	10354.00
Salary Expenses	479000.00	392933.00
Sand Purchase	166885.00	330913.00
Sanitary items	655463.00	25536.00
Security Expenses	50536.00	0.00
Site Expenses	18250.00	0.00
Iron and Steel Purchase	245932.00	2402737.00
Stone chips Purchase	182467.00	1029337.00
Tiles & Marbles Purchase	1558000.00	0.00
Wood Purchase	108575.00	116280.00
	12770671.00	14807647.58

NOTE No. 15(d) : Direct Expenses for Forest Vihar Project

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Rs.P.	Rs.P.
Payment to Land Owner	0.00	100000.00
Electricity Charges	0.00	3651.00
Land Development Charges	0.00	32250.00
Office Exp.	0.00	11069.00
Wages and Salary	0.00	42800.00
	0.00	189770.00

NOTE No. 15(e) : Direct Expenses for Maner Project

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Rs.P.	Rs.P.
Payment to Land Owner and Land Development	0.00	-1715000.00
	0.00	-1715000.00



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NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2015

NOTE No. 15(f) : Direct Expenses for Pradwan Project

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Rs.P.	Rs.P.
Bricks Purchase	174900.00	168500.00
Cement Purchase	149750.00	747100.00
Consumable Item Purchase	0.00	10340.00
Electrical Goods Purchase	15800.00	93233.00
Fuel Exp	0.00	53005.00
Labour Charges	334230.00	1438222.00
Salary Expenses	258515.00	148500.00
Sand Purchase	87542.00	164382.00
Sanitary & Hardware Item Purchase	170463.00	56773.00
Iron and Steel Purchase	0.00	1003091.00
Stone Chips Purchase	147500.00	430072.00
Tiles Purchase	400000.00	0.00
Wood & Ply	0.00	310800.00
	1819600.00	4636078.00

NOTE No. 15(d) : Direct Expenses for Rukanpura Project

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Rs.P.	Rs.P.
Bricks	845400.00	20500.00
Cement	221561.00	218050.00
ACP fittings	470211.00	0.00
Consumable Store	78022.00	239151.00
Electrical Goods	630500.00	361386.00
Fabricator Material	226550.00	159254.00
Freight, Coolie & Cartage	3990.00	7868.00
Labour Charges	515584.00	1049528.00
Power & Fuel	54146.00	0.00
Repair & Maintenance	2635.00	4040.00
Salary	143500.00	149000.00
Sand	543143.00	107002.00
Sanitary & Hardware	25388.00	445514.00
Steel	74800.00	25972.00
Stone Chips	583800.00	66789.00
Tiles & Marble	126195.00	453458.00
Wood & Ply Purchase	98000.00	223520.00
	4643425.00	3531032.00

NOTE No. 15(h) : Direct Expenses for Palam vihar Project

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Rs.P.	Rs.P.
Payment to Land Owner and land devlopment	304956.00	1960000.00
	304956.00	1960000.00

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CHAIRMAN-CUM-MD DIRECTOR

ABHISHEK MAHESH & CO. CHARTERED ACCOUNTANTS PATNA

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2015

NOTE No. 15(j) : Direct Expenses for S.S Vihar Project

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Rs.P.	Rs.P.
Bricks Purchase	69073.00	1850897.00
Cement Purchase	769600.00	641525.00
Consumable Item Purchase	165310.00	177200.00
Electrical Goods Purchase	288171.00	49357.00
Fabricator Material	628831.00	415817.00
Freight,Coolie & Cartage	6250.00	47651.00
Power & Fuel	4026.00	0.00
Labour Charges	1681606.00	1676824.00
Salary	389546.00	0.00
Sand Purchase	441730.00	669882.00
Sanitary & Hardware Item Purchase	311607.00	268799.00
Iron and Steel Purchase	445212.00	168341.00
Stone Chips Purchase	151685.00	1457000.00
Tiles & Marble Purchase	1116514.00	1912746.00
Wood & Ply Purchase	304225.00	22900.00
	6773386.00	9358939.00

NOTE No. 15(j) : Direct Expenses for Dikha Project

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Rs.P.	Rs.P.
Other Building Material	0.00	43000.00
	0.00	43000.00

NOTE No. 15(k) : Direct Expenses for Ishopur Project

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Rs.P.	Rs.P.
Purchase of Land	0.00	13868926.68
	0.00	13868926.68

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CHAIRMAN-CUM-MD

MERIDIAN CONSTRUCTION (I) LTD.

DIRECTOR

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MERIDIAN CONSTRUCTION (INDIA) LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2015

NOTE No. 16 : ALLOCABLE EXPENSES

Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
	Rs.P.	Rs.P.
Power & Fuel	65444.00	69410.00
Repair & Maintenance	24650.00	23705.00
Freight and Forwarding Charges	0.00	26200.00
Technical Services Expenses	0.00	30000.00
Telephone & Internet Charges	30143.00	35148.00
Postage & Courier Exp	645.00	3905.00
Printing and Stationery	91933.00	57588.00
Auditors Remuneration	0.00	29500.00
Travelling & Conveyance	37301.00	25675.00
Legal Exp	0.00	115474.00
Car Insurance	104613.00	0.00
Donation and Subscription	12221.00	7352.00
Books and Periodicals	858.00	1307.00
Office Exp	56801.00	129542.00
Misc Exp.	0.00	25037.00
Advertisement Exp	1600.00	10000.00
Depreciation	1136078.67	652114.9
Interest Exp	455087.00	420614.0
Bank Charges	20949.98	4102.9
Wages and Salary	752675.00	1282685.0
Filing Fee	22159.00	15852.
	2813158.65	2965211

NOTE No. 16(a) : Allocation of Allocable Expenses

Particulars	For the year ended 31st March, 2015	For the year ended 3 March, 2014
	Rs.P.	Rs.P.
16 (a) Allocation to AIIMS Project	0.00	634
16 (b) Allocation to Brojng Road Project	303075.06	1454
16 (c) Allocation to Dakbngla Project	1218278.06	8433
16 (d) Allocation to Forest Vihar Project	0.00	108
16 (e) Allocation to Phulwari site project	173589.30	264
16 (f) Allocation to Rukanpura Project	442966.76	201
16 (g) Allocation to Palam Vihar Project	29091.75	111
16 (h) Allocation to S.S.vihar Project	646157.71	533
16 (i) Allocation to Dikha Project	0.00	
16 (j) Allocation to Ishopur Project	0.00	78
Total	2813158.65	296

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NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS ON 31ST MARCH 2015

NOTE No. 17: DISCLOSURES UNDER ACCOUNTING STANDARDS

Note	Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
		Rs.P.	Rs.P.
17.1	**Related party transactions**		
17.1a	**Details of related parties:**		
	Description of relationship	**Names of related parties**	
	Key Management Personnel (KMP)	(i) Ali Murtaza ghazali, Director (ii) Anu Talha, Director (iii) Syed Abu Dojana, Director (iv) Musharraf Ali, Director	
	Note: Related parties have been identified by the Management.		
	Details of related party transactions during the year ended 31st March, 2015 and balances outstanding as at 31st March, 2015:		
17.1b		**KMP**	**Total**
		Rs.P.	**Rs.P.**
	Transactions during the year		
	Loan Taken from		
	(i) Syed Abu Dojana	0.00 (1948401.00)	0.00 (1948401.00)
	Loan Repaid to		
	(i) Syed Abu Dojana	0.00 (314784.00)	0.00 (314784.00)
	Balances outstanding at the end of the Year		
	Loans Received from		
	(i) Syed Abu Dojana	6236351.00 (6236351.00)	6236351.00 (6236351.00)

Note	Particulars	For the year ended 31st March, 2015	For the year ended 31st March, 2014
		Rs.P.	Rs.P.
17.2	**Earnings per share**		
	Basic		
	Net profit / (loss) for the year	2506729.83	2686427.39
	Net profit / (loss) for the year attributable to the equity shareholders	2506729.83	2686427.39
(a)	Weighted average number of equity shares	5545000.00	5545000.00
	Par value per share	10.00	10.00
	Basic Earnings per share Rs. 10/- each	0.45	0.48

NOTE No. 18 : PREVIOUS YEARS FIGURES

Note	Particulars
18	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

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